

**Inverse Russell 2000<sup>®</sup> 2x Strategy Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2022

	Face Amount	Value
<b>FEDERAL AGENCY DISCOUNT NOTES<sup>††</sup> - 36.2%</b>		
Federal Home Loan Bank		
1.40% due 08/03/22 <sup>1</sup>	\$ 2,000,000	\$ 1,997,433
1.45% due 08/08/22 <sup>1</sup>	2,000,000	1,996,939
<b>Total Federal Agency Discount Notes</b> (Cost \$3,994,372)		<b>3,994,372</b>
<b>FEDERAL AGENCY NOTES<sup>††</sup> - 4.5%</b>		
Federal Farm Credit Bank		
1.57% (1 Year U.S. Prime Rate - 3.18%, Rate Floor: 0.00%) due 10/25/22 <sup>◊</sup>	500,000	500,051
<b>Total Federal Agency Notes</b> (Cost \$500,000)		<b>500,051</b>
<b>U.S. TREASURY BILLS<sup>††</sup> - 1.3%</b>		
U.S. Cash Management Bill		
1.34% due 10/04/22 <sup>1,2</sup>	100,000	99,523
U.S. Treasury Bills		
1.02% due 07/19/22 <sup>1,3</sup>	45,000	44,977
<b>Total U.S. Treasury Bills</b> (Cost \$144,608)		<b>144,500</b>
<b>REPURCHASE AGREEMENTS<sup>††,4</sup> - 49.4%</b>		
J.P. Morgan Securities LLC issued 06/30/22 at 1.48% due 07/01/22 <sup>2</sup>		
	3,071,043	3,071,043
Barclays Capital, Inc. issued 06/30/22 at 1.42% due 07/01/22 <sup>2</sup>		
	1,195,977	1,195,977
BofA Securities, Inc. issued 06/30/22 at 1.44% due 07/01/22 <sup>2</sup>		
	1,184,136	1,184,136
<b>Total Repurchase Agreements</b> (Cost \$5,451,156)		<b>5,451,156</b>
<b>Total Investments - 91.4%</b> (Cost \$10,090,136)		<b>\$ 10,090,079</b>
<b>Other Assets &amp; Liabilities, net - 8.6%</b>		<b>951,706</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 11,041,785</b>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation <sup>**</sup>
<b>Equity Futures Contracts Sold Short<sup>†</sup></b>				
Russell 2000 Index Mini Futures Contracts	3	Sep 2022	\$ 256,275	\$ 13,826

**Total Return Swap Agreements**

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation <sup>**</sup>
<b>OTC Equity Index Swap Agreements Sold Short<sup>††</sup></b>								
Goldman Sachs International	Russell 2000 Index	Receive	1.53% (Federal Funds Rate - 0.05%)	At Maturity	11/17/22	11,000	\$ 18,788,614	\$ 2,022,897
Barclays Bank plc	Russell 2000 Index	Receive	1.01% (SOFR - 0.50%)	At Maturity	11/16/22	1,384	2,363,269	191,526
BNP Paribas	Russell 2000 Index	Receive	1.38% (Federal Funds Rate - 0.20%)	At Maturity	11/17/22	380	649,111	48,772
							<b>\$ 21,800,994</b>	<b>\$ 2,263,195</b>

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\*\* Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

◇ Variable rate security. Rate indicated is the rate effective at June 30, 2022. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

1 Rate indicated is the effective yield at the time of purchase.

2 All or a portion of this security is pledged as equity index swap collateral at June 30, 2022.

3 All or a portion of this security is pledged as futures collateral at June 30, 2022.

4 Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate