

INVERSE RUSSELL 2000® 2x STRATEGY FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
FEDERAL AGENCY DISCOUNT NOTES^{††} - 63.6%			REPURCHASE AGREEMENTS^{††,3} - 55.4%		
Freddie Mac			J.P. Morgan Securities LLC		
2.28% due 10/03/22 ¹	\$ 5,000,000	\$ 4,999,367	issued 09/30/22 at 2.97%		
Total Federal Agency Discount Notes			due 10/03/22 ²	\$ 2,478,290	\$ 2,478,290
(Cost \$4,999,367)		<u>4,999,367</u>	BofA Securities, Inc.		
FEDERAL AGENCY NOTES^{††} - 6.4%			issued 09/30/22 at 2.91%	953,189	953,189
Federal Farm Credit Bank			due 10/03/22 ²		
3.07% (Commercial Prime			Barclays Capital, Inc.		
Lending Rate - 3.18%, Rate			issued 09/30/22 at 2.92%	924,975	924,975
Floor: 0.00%) due 10/25/22 [◊]	500,000	<u>500,003</u>	due 10/03/22 ²		
Total Federal Agency Notes			Total Repurchase Agreements		
(Cost \$500,000)		<u>500,003</u>	(Cost \$4,356,454)		<u>4,356,454</u>
U.S. TREASURY BILLS^{††} - 1.4%			Total Investments - 126.8%		
U.S. Treasury Bills			(Cost \$9,967,775)		<u>\$ 9,967,785</u>
1.34% due 10/04/22 ^{1,2}	100,000	99,993	Other Assets & Liabilities, net - (26.8)%		<u>(2,109,121)</u>
2.70% due 11/08/22 ¹	12,000	<u>11,968</u>	Total Net Assets - 100.0%		<u>\$ 7,858,664</u>
Total U.S. Treasury Bills					
(Cost \$111,954)		<u>111,961</u>			

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
Goldman Sachs International	Russell 2000 Index	Receive	3.03% (Federal Funds Rate - 0.05%)	At Maturity	11/17/22	7,848	\$ 13,064,418	\$ 2,659,795
Barclays Bank plc	Russell 2000 Index	Receive	2.46% (SOFR - 0.50%)	At Maturity	11/16/22	1,212	2,017,440	211,036
BNP Paribas	Russell 2000 Index	Receive	2.88% (Federal Funds Rate - 0.20%)	At Maturity	11/17/22	380	632,665	65,218
							<u>\$ 15,714,523</u>	<u>\$ 2,936,049</u>

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†† Value determined based on Level 2 inputs.

◇ Variable rate security. Rate indicated is the rate effective at September 30, 2022. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

¹ Rate indicated is the effective yield at the time of purchase.

² All or a portion of this security is pledged as equity index swap collateral at September 30, 2022.

³ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate