

**INVERSE RUSSELL 2000® 2x STRATEGY FUND**

	FACE AMOUNT	VALUE
<b>U.S. TREASURY BILLS<sup>††</sup> - 5.9%</b>		
U.S. Treasury Bills		
5.28% due 11/07/23 <sup>1,2</sup>	\$ 200,000	\$ 198,945
5.26% due 11/07/23 <sup>1,2</sup>	200,000	198,945
4.65% due 10/05/23 <sup>1,3</sup>	20,000	19,991
<b>Total U.S. Treasury Bills</b>		<u>417,881</u>
(Cost \$417,820)		
<b>REPURCHASE AGREEMENTS<sup>††,4</sup> - 93.0%</b>		
J.P. Morgan Securities LLC		
issued 09/29/23 at 5.30%		
due 10/02/23 <sup>2</sup>	3,715,534	3,715,534
Barclays Capital, Inc.		
issued 09/29/23 at 5.29%		
due 10/02/23 <sup>2</sup>	1,443,306	1,443,306
BofA Securities, Inc.		
issued 09/29/23 at 5.30%		
due 10/02/23 <sup>2</sup>	1,429,051	<u>1,429,051</u>
<b>Total Repurchase Agreements</b>		<u>6,587,891</u>
(Cost \$6,587,891)		
<b>Total Investments - 98.9%</b>		<u>\$ 7,005,772</u>
(Cost \$7,005,711)		
<b>Other Assets &amp; Liabilities, net - 1.1%</b>		<u>79,878</u>
<b>Total Net Assets - 100.0%</b>		<u>\$ 7,085,650</u>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
<b>Equity Futures Contracts Sold Short<sup>†</sup></b>				
Russell 2000 Index Mini Futures Contracts	17	Dec 2023	\$ 1,528,385	\$ 46,092

**Total Return Swap Agreements**

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
<b>OTC Equity Index Swap Agreements Sold Short<sup>††</sup></b>								
Goldman Sachs International	Russell 2000 Index	Receive	5.18% (Federal Funds Rate - 0.15%)	At Maturity	12/21/23	4,395	\$ 7,845,225	\$ 107,224
Barclays Bank plc	Russell 2000 Index	Receive	4.81% (SOFR - 0.50%)	At Maturity	12/20/23	1,978	3,530,132	75,275
BNP Paribas	Russell 2000 Index	Receive	5.13% (Federal Funds Rate - 0.20%)	At Maturity	12/21/23	703	<u>1,254,848</u>	<u>17,575</u>
							<u>\$ 12,630,205</u>	<u>\$ 200,074</u>

**INVERSE RUSSELL 2000<sup>®</sup> 2x STRATEGY FUND**

\*\* Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> Rate indicated is the effective yield at the time of purchase.

<sup>2</sup> All or a portion of this security is pledged as equity index swap collateral at September 30, 2023.

<sup>3</sup> All or a portion of this security is pledged as futures collateral at September 30, 2023.

<sup>4</sup> Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate