

INVERSE RUSSELL 2000® 2x STRATEGY FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
U.S. TREASURY BILLS^{††} - 10.5%			REPURCHASE AGREEMENTS^{††,4} - 61.8%		
U.S. Treasury Bills			J.P. Morgan Securities LLC		
3.88% due 12/18/25 ^{1,2}	\$ 350,000	\$ 347,068	issued 09/30/25 at 4.20%		
3.85% due 12/18/25 ^{1,2}	100,000	99,162	due 10/01/25	\$ 1,672,052	\$ 1,672,052
3.93% due 10/14/25 ^{2,3}	42,000	41,939	BofA Securities, Inc.		
Total U.S. Treasury Bills			issued 09/30/25 at 4.19%		
(Cost \$488,159)		488,169	due 10/01/25	1,203,150	1,203,150
			Total Repurchase Agreements		
			(Cost \$2,875,202)		2,875,202
			Total Investments - 72.3%		
			(Cost \$3,363,361)		\$ 3,363,371
			Other Assets & Liabilities, net - 27.7%		1,289,035
			Total Net Assets - 100.0%		\$ 4,652,406

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short[†]				
Russell 2000 Index Mini Futures Contracts	7	Dec 2025	\$ 859,495	\$ (12,201)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short^{††}								
Goldman Sachs International	Russell 2000 Index	Receive	4.19% (Federal Funds Rate + 0.10%)	At Maturity	11/19/25	1,490	\$ 3,630,880	\$ 6,505
Barclays Bank plc	Russell 2000 Index	Receive	4.48% (SOFR + 0.35%)	At Maturity	11/20/25	516	1,257,739	(777)
BNP Paribas	Russell 2000 Index	Receive	4.24% (Federal Funds Rate + 0.15%)	At Maturity	11/20/25	1,452	3,538,652	(2,183)
							<u>\$ 8,427,271</u>	<u>\$ 3,545</u>

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.^{††} Value determined based on Level 2 inputs.¹ All or a portion of this security is pledged as equity index swap collateral at September 30, 2025.² Rate indicated is the effective yield at the time of purchase.³ All or a portion of this security is pledged as futures collateral at September 30, 2025.⁴ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate