

Inverse Russell 2000[®] 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2025

	Face Amount	Value
U.S. TREASURY BILLS^{††} - 7.6%		
U.S. Treasury Bills		
3.50% due 01/22/26 ^{1,2}	\$ 226,000	\$ 225,554
3.51% due 03/19/26 ^{2,3}	50,000	49,627
Total U.S. Treasury Bills (Cost \$275,145)		275,181
REPURCHASE AGREEMENTS^{††,4} - 74.1%		
BofA Securities, Inc. issued 12/31/25 at 3.81% due 01/02/26		
	1,340,019	1,340,019
J.P. Morgan Securities LLC issued 12/31/25 at 3.82% due 01/02/26		
	1,340,018	1,340,018
Total Repurchase Agreements (Cost \$2,680,037)		2,680,037
Total Investments - 81.7% (Cost \$2,955,182)		\$ 2,955,218
Other Assets & Liabilities, net - 18.3%		662,367
Total Net Assets - 100.0%		\$ 3,617,585

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Sold Short[†]				
Russell 2000 Index Mini Futures Contracts	19	Mar 2026	\$ 2,373,670	\$ 64,109

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short^{††}								
Goldman Sachs International	Russell 2000 Index	Receive	4.09% (Federal Funds Rate + 0.45%)	At Maturity	01/21/26	783	\$ 1,943,036	\$ 62,309
Barclays Bank plc	Russell 2000 Index	Receive	4.06% (SOFR + 0.35%)	At Maturity	01/22/26	787	1,952,150	28,868
BNP Paribas	Russell 2000 Index	Receive	3.79% (Federal Funds Rate + 0.15%)	At Maturity	01/22/26	388	963,489	(32,870)
							\$ 4,858,675	\$ 58,307

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as futures collateral at December 31, 2025.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as equity index swap collateral at December 31, 2025.

⁴ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate