

	Shares		Value
COMMON STOCKS [†] - 99.6%			
Consumer, Cyclical - 25.6%			
Royal Caribbean Cruises Ltd.	2,498	\$	782,224
Carnival Corp. *	24,156		679,266
TKO Group Holdings, Inc.	2,969		540,210
Norwegian Cruise Line Holdings Ltd. *	25,939		526,043
United Airlines Holdings, Inc. *	6,495		517,197
Live Nation Entertainment, Inc. *	3,418		517,075
Tapestry, Inc.	4,803		421,752
Hilton Worldwide Holdings, Inc.	1,565		416,822
Delta Air Lines, Inc.	8,355		410,899
Marriott International, Inc. — Class A	1,276		348,616
Ralph Lauren Corp. — Class A	1,191		326,667
Wynn Resorts Ltd.	3,444		322,599
PulteGroup, Inc.	2,569		270,927
Tesla, Inc. *	764		242,692
Las Vegas Sands Corp.	5,401		234,998
Cummins, Inc.	696		227,940
Deckers Outdoor Corp. *	2,067		213,046
WW Grainger, Inc.	171		177,881
Chipotle Mexican Grill, Inc. — Class A *	2,911		163,453
Costco Wholesale Corp.	157		155,420
Williams-Sonoma, Inc.	768		125,468
Total Consumer, Cyclical			7,621,195
Technology - 17.2%			
Palantir Technologies, Inc. — Class A *	5,326		726,040
NVIDIA Corp.	4,019		634,962
Crowdstrike Holdings, Inc. — Class A *	1,044		531,720
Fortinet, Inc. *	4,934		521,622
Broadcom, Inc.	1,643		452,893
Super Micro Computer, Inc. *	7,258		355,714
Fair Isaac Corp. *	169		308,925
ServiceNow, Inc. *	295		303,284
Paycom Software, Inc.	1,151		266,342
Fiserv, Inc. *	1,271		219,133
Oracle Corp.	1,000		218,630
International Business Machines Corp.	700		206,346
Tyler Technologies, Inc. *	264		156,510
Salesforce, Inc.	399		108,803
Dayforce, Inc. *	1,788		99,037
Total Technology			5,109,961
Industrial - 14.5%			
Axon Enterprise, Inc. *	824		682,223
Howmet Aerospace, Inc.	3,384		629,864
GE Vernova, Inc.	717		379,400
Trane Technologies plc	838		366,550
Westinghouse Air Brake Technologies Corp.	1,297		271,527
Amphenol Corp. — Class A	2,627		259,416
Caterpillar, Inc.	665		258,160
TransDigm Group, Inc.	162		246,344
Hubbell, Inc.	561		229,118
Parker-Hannifin Corp.	282		196,968
Garmin Ltd.	809		168,855
Eaton Corporation plc	459		163,858
Republic Services, Inc. — Class A	659		162,516
Ingersoll Rand, Inc.	1,936		161,036
Lennox International, Inc.	273		156,494
Total Industrial			4,332,329
Communications - 13.0%			
Booking Holdings, Inc.	87		503,664
Arista Networks, Inc. *	4,881		499,375
Uber Technologies, Inc. *	5,303		494,770
DoorDash, Inc. — Class A *	1,940		478,229
Netflix, Inc. *	291		389,687
Meta Platforms, Inc. — Class A	487		359,450
Expedia Group, Inc.	1,947		328,420
GoDaddy, Inc. — Class A *	1,785		321,407
Palo Alto Networks, Inc. *	1,022		209,142
Airbnb, Inc. — Class A *	1,255		166,087
Motorola Solutions, Inc.	326		137,070
Total Communications			3,887,301
Financial - 11.5%			
Apollo Global Management, Inc.	3,006		426,461
American Express Co.	1,195		381,181
Synchrony Financial	4,748		316,882
Progressive Corp.	1,152		307,423
Arch Capital Group Ltd.	3,350		305,017
Ameriprise Financial, Inc.	524		279,674
CBRE Group, Inc. — Class A *	1,940		271,833
Iron Mountain, Inc. REIT	2,596		266,272
Brown & Brown, Inc.	2,240		248,349
Erie Indemnity Co. — Class A	629		218,131
Visa, Inc. — Class A	565		200,603
Mastercard, Inc. — Class A	336		188,812
Total Financial			3,410,638
Consumer, Non-cyclical - 9.4%			
Quanta Services, Inc.	1,389		525,153
United Rentals, Inc.	539		406,083
Insulet Corp. *	1,118		351,253
Corpay, Inc. *	895		296,979
Intuitive Surgical, Inc. *	484		263,011
Boston Scientific Corp. *	2,056		220,835
Cintas Corp.	982		218,858
ResMed, Inc.	804		207,432
DaVita, Inc. *	1,294		184,330
Eli Lilly & Co.	167		130,181
Total Consumer, Non-cyclical			2,804,115
Utilities - 5.4%			
Vistra Corp.	3,974		770,201
NRG Energy, Inc.	3,447		553,519
Constellation Energy Corp.	923		297,908
Total Utilities			1,621,628
Energy - 3.0%			
Texas Pacific Land Corp.	414		437,345
Hess Corp.	1,709		236,765

Targa Resources Corp.	1,332	231,875
Total Energy		905,985
Total Common Stocks		
(Cost \$20,554,417)		29,693,152

	Face Amount		Value
REPURCHASE AGREEMENTS ^{††,1} - 0.8%			
J.P. Morgan Securities LLC issued 06/30/25 at 4.37% due 07/01/25	\$	125,276	\$ 125,276
Barclays Capital, Inc. issued 06/30/25 at 4.39% due 07/01/25		54,056	54,056
BofA Securities, Inc. issued 06/30/25 at 4.37% due 07/01/25	\$	52,198	\$ 52,198
Total Repurchase Agreements (Cost \$231,530)			231,530
Total Investments - 100.4% (Cost \$20,785,947)			\$ 29,924,682
Other Assets & Liabilities, net - (0.4)%			(113,936)
Total Net Assets - 100.0%			\$ 29,810,746

* Non-income producing security.
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
1 Repurchase Agreements.

plc — Public Limited Company
REIT — Real Estate Investment Trust