	Shares	Value
COMMON STOCKS† - 99.0%		
Consumer, Non-cyclical - 31.1%		
CVS Health Corp.	4,075	$ 281,093
Archer-Daniels-Midland Co.	3,674	193,914
Centene Corp.*	3,539	192,097
Bunge Global S.A.	2,270	182,235
Kroger Co.	2,191	157,160
Cardinal Health, Inc.	884	148,512
Tyson Foods, Inc. — Class A	2,451	137,109
Humana, Inc.	553	135,197
Cencora, Inc. — Class A	442	132,534
Cigna Group	396	130,910
McKesson Corp.	178	130,435
Kraft Heinz Co.	3,706	95,689
Elevance Health, Inc.	244	94,906
Molina Healthcare, Inc.*	306	91,157
Viatris, Inc.	9,567	85,433
Molson Coors Beverage Co. — Class B	1,771	85,168
Universal Health Services, Inc. — Class B	323	58,512
Sysco Corp.	759	57,487
Henry Schein, Inc.*	659	48,140
Conagra Brands, Inc.	2,343	47,961
J M Smucker Co.	440	43,208
Biogen, Inc.*	303	38,054
Baxter International, Inc.	1,239	37,517
Global Payments, Inc.	397	31,776
Total Consumer, Non-cyclical		2,636,204
Financial - 18.2%		
Citigroup, Inc.	1,732	147,428
American International Group, Inc.	1,308	111,952
Loews Corp.	1,136	104,126
Franklin Resources, Inc.	4,362	104,033
Invesco Ltd.	6,301	99,367
Everest Group Ltd.	281	95,498
Prudential Financial, Inc.	860	92,398
Citizens Financial Group, Inc.	1,741	77,910
State Street Corp.	583	61,996
MetLife, Inc.	765	61,521
Capital One Financial Corp.	288	61,275
Allstate Corp.	244	49,120
Assurant, Inc.	227	44,830
Bank of America Corp.	938	44,386
Travelers Companies, Inc.	161	43,074
VICI Properties, Inc. REIT	1,300	42,380
Truist Financial Corp.	964	41,442
Alexandria Real Estate Equities, Inc. REIT	550	39,947
Chubb Ltd.	135	39,112
M&T Bank Corp.	200	38,798
Principal Financial Group, Inc.	477	37,888
Huntington Bancshares, Inc.	2,199	36,855
KeyCorp	2,035	35,450
Regions Financial Corp.	1,493	35,116
Total Financial		1,545,902
Consumer, Cyclical - 17.9%		
Ford Motor Co.	20,472	222,121
General Motors Co.	4,192	206,288
Dollar General Corp.	1,465	167,567
Walgreens Boots Alliance, Inc.*	11,694	134,247
Dollar Tree, Inc.*	1,241	122,909
Aptiv plc*	1,579	107,719
LKQ Corp.	2,258	83,569
CarMax, Inc.*	1,199	80,585
Southwest Airlines Co.	2,171	70,427
Best Buy Company, Inc.	902	60,551
MGM Resorts International*	1,475	50,725
Target Corp.	491	48,437
Caesars Entertainment, Inc.*	1,689	47,951
Genuine Parts Co.	377	45,734
Lennar Corp. — Class A	339	37,497
DR Horton, Inc.	235	30,296
Total Consumer, Cyclical		1,516,623
Energy - 9.0%		
Valero Energy Corp.	1,182	158,885
Marathon Petroleum Corp.	813	135,047
Phillips 66	1,093	130,395
APA Corp.	3,473	63,521
Equities Corp.	819	47,764
Devon Energy Corp.	1,299	41,321
Exxon Mobil Corp.	379	40,856
Chevron Corp.	260	37,229
Diamondback Energy, Inc.	270	37,098
Occidental Petroleum Corp.	882	37,053
Coterra Energy, Inc. — Class A	1,426	36,192
Total Energy		765,361
Basic Materials - 6.1%		
Mosaic Co.	6,199	226,140
LyondellBasell Industries N.V. — Class A	1,090	63,067
Dow, Inc.	1,963	51,980
Nucor Corp.	394	51,039
Steel Dynamics, Inc.	270	34,563
International Paper Co.	695	32,547
DuPont de Nemours, Inc.	458	31,414
Eastman Chemical Co.	409	30,536
Total Basic Materials		521,286
Communications - 5.9%		
Paramount Global — Class B	13,520	174,408
Warner Bros Discovery, Inc.*	10,988	125,923
AT&T, Inc.	2,264	65,520
Verizon Communications, Inc.	992	42,924
Comcast Corp. — Class A	1,139	40,651
Fox Corp. — Class A	580	32,503
Fox Corp. — Class B	346	17,864
Total Communications		499,793
Industrial - 5.5%		
Huntington Ingalls Industries, Inc.	454	109,623
Mohawk Industries, Inc.*	834	87,437
Jabil, Inc.	396	86,368
Stanley Black & Decker, Inc.	826	55,961
Smurfit WestRock plc	1,123	48,457
FedEx Corp.	174	39,552

Textron, Inc.	491	39,422
Total Industrial		466,820
Utilities - 3.6%		
Exelon Corp.	1,417	61,526
Evergy, Inc.	683	47,079
AES Corp.	4,387	46,151

	Shares		Value
COMMON STOCKS† - 99.0% (continued)			
Utilities - 3.6% (continued)			
Consolidated Edison, Inc.	425	$	42,649
Pinnacle West Capital Corp.	462		41,335
Eversource Energy	598		38,045
PG&E Corp.	2,031		28,312
Total Utilities			305,097
Technology - 1.7%			
Hewlett Packard Enterprise Co.	4,129		84,438
Intel Corp.*	2,792		62,541
Total Technology			146,979
Total Common Stocks			
(Cost $6,636,472)			8,404,065

		Face Amount		
REPURCHASE AGREEMENTS††,1 - 1.2%				
J.P. Morgan Securities LLC issued 06/30/25 at 4.37% due 07/01/25	$	53,558		53,558
Barclays Capital, Inc. issued 06/30/25 at 4.39% due 07/01/25		23,111		23,111
BofA Securities, Inc. issued 06/30/25 at 4.37% due 07/01/25		22,316		22,316
Total Repurchase Agreements				
(Cost $98,985)				98,985
Total Investments - 100.2%				
(Cost $6,735,457)			$	8,503,050
Other Assets & Liabilities, net - (0.2)%				(16,453)
Total Net Assets - 100.0%			$	8,486,597

* *Non-income producing security.*
† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
1 *Repurchase Agreements.*

plc — Public Limited Company
REIT — Real Estate Investment Trust