

**COMMODITIES STRATEGY FUND**

	SHARES	VALUE	FACE AMOUNT	VALUE
<b>MUTUAL FUNDS<sup>†</sup> - 13.2%</b>				
Guggenheim Strategy Fund I <sup>1</sup>	99,973	\$ 2,503,320		
Guggenheim Strategy Fund II <sup>1</sup>	100,163	<u>2,503,085</u>		
<b>Total Mutual Funds</b> (Cost \$4,997,591)		<u>5,006,405</u>		
			FACE AMOUNT	
<b>FEDERAL AGENCY DISCOUNT NOTES<sup>††</sup> - 21.1%</b>				
Federal Home Loan Bank <sup>2</sup>				
1.36% due 07/03/18 <sup>3,4</sup>	\$ 4,000,000	3,999,622		
1.46% due 07/05/18 <sup>3,4</sup>	4,000,000	<u>3,999,245</u>		
<b>Total Federal Agency Discount Notes</b> (Cost \$7,998,867)		<u>7,998,867</u>		
<b>FEDERAL AGENCY NOTES<sup>††</sup> - 17.6%</b>				
Fannie Mae <sup>5</sup>				
0.85% due 07/13/18	6,705,000	<u>6,702,968</u>		
<b>Total Federal Agency Notes</b> (Cost \$6,702,816)		<u>6,702,968</u>		
<b>U.S. TREASURY BILLS<sup>††</sup> - 4.9%</b>				
U.S. Treasury Bills				
1.72% due 07/12/18 <sup>3,4,6</sup>	1,866,000	<u>1,865,131</u>		
<b>Total U.S. Treasury Bills</b> (Cost \$1,864,982)		<u>1,865,131</u>		

<b>REPURCHASE AGREEMENTS<sup>††,7</sup> - 41.9%</b>				
JPMorgan Chase & Co.				
issued 06/29/18 at 2.10%				
due 07/02/18	\$ 8,732,229		\$ 8,732,229	
Barclays Capital				
issued 06/29/18 at 2.07%				
due 07/02/18	4,287,937		4,287,937	
Bank of America Merrill Lynch				
issued 06/29/18 at 2.08%				
due 07/02/18	2,858,625		<u>2,858,625</u>	
<b>Total Repurchase Agreements</b> (Cost \$15,878,791)			<u>15,878,791</u>	
<b>Total Investments - 98.7%</b> (Cost \$37,443,047)				<u>\$ 37,452,162</u>
<b>Other Assets &amp; Liabilities, net - 1.3%</b>				<u>476,736</u>
<b>Total Net Assets - 100.0%</b>				<u>\$ 37,928,898</u>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Gain
<b>Commodity Futures Contracts Purchased<sup>†</sup></b>				
Goldman Sachs Commodity Index Futures Contracts	312	Jul 2018	\$ 38,001,600	\$ 1,145,746

## COMMODITIES STRATEGY FUND

<sup>†</sup> Value determined based on Level 1 inputs.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> The issuer operates under a Congressional charter; its securities are neither issued nor guaranteed by the U.S. Government.

<sup>3</sup> Rate indicated is the effective yield at the time of purchase.

<sup>4</sup> Zero coupon rate security.

<sup>5</sup> On September 7, 2008, the issuer was placed in conservatorship by the Federal Housing Finance Agency (FHFA). As conservator, the FHFA has full powers to control the assets and operations of the firm.

<sup>6</sup> All or a portion of this security is pledged as futures collateral at June 30, 2018.

<sup>7</sup> Repurchase Agreements.