## MUTUAL FUNDS† - 29.2%
- Guggenheim Ultra Short Duration Fund — Institutional Class¹ 82,716 $823,023
- Guggenheim Strategy Fund II¹ 33,051 $817,677

**Total Mutual Funds (Cost $1,642,728)** 1,640,700

## U.S. TREASURY BILLS †† - 3.6%
- U.S. Treasury Bills 1.47% due 02/04/202 $200,000 $199,713

**Total U.S. Treasury Bills (Cost $199,717)** 199,713

## REPURCHASE AGREEMENTS † † †, 4 - 68.1%
- J.P. Morgan Securities LLC issued 12/31/19 at 1.53% due 01/02/20 $2,325,299 $2,325,299
- Barclays Capital, Inc. issued 12/31/19 at 1.40% due 01/02/20 749,783 749,783
- BofA Securities, Inc. issued 12/31/19 at 1.50% due 01/02/20 749,783 749,783

**Total Repurchase Agreements (Cost $3,824,865)** 3,824,865

## Total Investments - 100.9% (Cost $5,667,310) $5,613,667

## Other Assets & Liabilities, net - (0.9%) $(51,611)

## Total Net Assets - 100.0% $5,613,667

### Futures Contracts

<table>
<thead>
<tr>
<th>Description</th>
<th>Number of Contracts</th>
<th>Expiration Date</th>
<th>Notional Amount</th>
<th>Value and Unrealized Appreciation**</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commodity Futures Contracts Purchased¹</td>
<td>52</td>
<td>Jan 2020</td>
<td>$5,668,000</td>
<td>$191,756</td>
</tr>
</tbody>
</table>

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures collateral at December 31, 2019.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.