

CONSOLIDATED SCHEDULE OF INVESTMENTS

December 31, 2019

COMMODITIES STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
MUTUAL FUNDS[†] - 29.2%			REPURCHASE AGREEMENTS^{††4} - 68.1%		
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	82,716	\$ 823,023	J.P. Morgan Securities LLC issued 12/31/19 at 1.53% due 01/02/20	\$ 2,325,299	\$ 2,325,299
Guggenheim Strategy Fund II ¹	33,051	<u>817,677</u>	Barclays Capital, Inc. issued 12/31/19 at 1.40% due 01/02/20	749,783	749,783
Total Mutual Funds (Cost \$1,642,728)		<u>1,640,700</u>	BofA Securities, Inc. issued 12/31/19 at 1.50% due 01/02/20	749,783	<u>749,783</u>
	FACE		Total Repurchase Agreements (Cost \$3,824,865)		<u>3,824,865</u>
	AMOUNT		Total Investments - 100.9% (Cost \$5,667,310)		<u>\$ 5,665,278</u>
U.S. TREASURY BILLS^{††} - 3.6%			Other Assets & Liabilities, net - (0.9)%		<u>(51,611)</u>
U.S. Treasury Bills 1.47% due 02/04/20 ^{2,3}	\$ 200,000	<u>199,713</u>	Total Net Assets - 100.0%		<u>\$ 5,613,667</u>
Total U.S. Treasury Bills (Cost \$199,717)		<u>199,713</u>			

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Commodity Futures Contracts Purchased[†]				
Goldman Sachs Commodity Index Futures Contracts	52	Jan 2020	\$ 5,668,000	\$ 191,756

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures collateral at December 31, 2019.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.