

CONSOLIDATED SCHEDULE OF INVESTMENTS

December 31, 2021

COMMODITIES STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
MUTUAL FUNDS[†] - 12.9%			U.S. TREASURY BILLS^{††} - 5.6%		
Guggenheim Strategy Fund II ¹	56,518	\$ 1,406,176	U.S. Treasury Bills 0.04% due 01/06/22 ^{3,4}	\$ 1,227,000	\$ 1,227,000
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	141,704	<u>1,405,703</u>	Total U.S. Treasury Bills (Cost \$1,226,993)		<u>1,227,000</u>
Total Mutual Funds (Cost \$2,822,291)		<u>2,811,879</u>			
			REPURCHASE AGREEMENTS^{††,5} - 65.3%		
			J.P. Morgan Securities LLC issued 12/31/21 at 0.05% due 01/03/22	7,959,739	7,959,739
			Barclays Capital, Inc. issued 12/31/21 at 0.01% due 01/03/22	3,291,911	3,291,911
			BofA Securities, Inc. issued 12/31/21 at 0.02% due 01/03/22	2,992,647	<u>2,992,647</u>
			Total Repurchase Agreements (Cost \$14,244,297)		<u>14,244,297</u>
FEDERAL AGENCY NOTES^{††} - 16.1%			Total Investments - 99.9% (Cost \$21,793,417)		<u>\$ 21,782,564</u>
Freddie Mac 2.38% due 01/13/22	2,498,000	2,499,625	Other Assets & Liabilities, net - 0.1%		<u>22,235</u>
Federal Farm Credit Bank 0.07% (U.S. Prime Rate - 3.18%, Rate Floor: 0.00%) due 10/25/22 ²	1,000,000	<u>999,763</u>	Total Net Assets - 100.0%		<u>\$ 21,804,799</u>
Total Federal Agency Notes (Cost \$3,499,836)		<u>3,499,388</u>			

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Commodity Futures Contracts Purchased[†]				
Goldman Sachs Commodity Index Futures Contracts	155	Jan 2022	\$ 21,752,313	\$ 837,019

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** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Variable rate security. Rate indicated is the rate effective at December 31, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

³ All or a portion of this security is pledged as futures collateral at December 31, 2021.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ Repurchase Agreements.