

Precious Metals Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2025

	Shares	Value
COMMON STOCKS[†] - 99.5%		
Mining - 99.5%		
Newmont Corp.	137,118	\$ 13,691,232
Agnico Eagle Mines Ltd.	71,297	12,086,980
Freeport-McMoRan, Inc.	228,191	11,589,821
Barrick Mining Corp.	259,141	11,285,591
Wheaton Precious Metals Corp.	81,557	9,584,579
Anglogold Ashanti plc	88,859	7,577,895
Gold Fields Ltd. ADR	162,151	7,079,513
Kinross Gold Corp.	241,680	6,805,709
Pan American Silver Corp.	119,657	6,199,429
Franco-Nevada Corp.	28,820	5,973,810
Alamos Gold, Inc. — Class A	137,574	5,307,605
Hecla Mining Co.	229,780	4,409,478
Equinox Gold Corp.*	298,322	4,188,441
Royal Gold, Inc.	18,627	4,140,596
IAMGOLD Corp.*	245,010	4,040,215
Coeur Mining, Inc.*	226,332	4,035,500
First Majestic Silver Corp.	218,658	3,642,842
Harmony Gold Mining Company Ltd. ADR	180,423	3,590,418
Eldorado Gold Corp.*	98,342	3,532,445
Sibanye Stillwater Ltd. ADR*	246,734	3,515,959
OR Royalties, Inc.	96,111	3,401,368
New Gold, Inc.*	379,304	3,303,738
B2Gold Corp.	631,515	2,848,133
Orla Mining Ltd.	200,960	2,706,931
SSR Mining, Inc.*	122,682	2,689,189
Aris Mining Corp.*	148,696	2,413,336
Fortuna Mining Corp.*	232,890	2,284,651
Centerra Gold, Inc.	156,505	2,248,977
Novagold Resources, Inc.*	232,146	2,163,601
Seabridge Gold, Inc.*	73,106	2,163,206
Endeavour Silver Corp.*	228,411	2,147,063
Silvercorp Metals, Inc.	207,147	1,727,606
Perpetua Resources Corp.*	66,395	1,607,423
Triple Flag Precious Metals Corp.	43,153	1,433,543
Avino Silver & Gold Mines Ltd.*	195,095	1,211,540
McEwen, Inc.*	49,982	925,167
Aura Minerals, Inc.	16,109	812,135
Total Mining		<u>168,365,665</u>
Total Common Stocks		<u>168,365,665</u>
(Cost \$65,773,797)		
	Face Amount	
REPURCHASE AGREEMENTS^{††,1} - 1.3%		
BoFA Securities, Inc. issued 12/31/25 at 3.81% due 01/02/26	\$ 1,064,107	1,064,107
J.P. Morgan Securities LLC issued 12/31/25 at 3.82% due 01/02/26	1,064,108	1,064,108
Total Repurchase Agreements		<u>2,128,215</u>
(Cost \$2,128,215)		
Total Investments - 100.8%		<u>\$ 170,493,880</u>
(Cost \$67,902,012)		
Other Assets & Liabilities, net - (0.8)%		<u>(1,413,608)</u>
Total Net Assets - 100.0%		<u>\$ 169,080,272</u>

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

1 Repurchase Agreements.

ADR — American Depositary Receipt

plc — Public Limited Company