

MULTI-HEDGE STRATEGIES FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS† - 29.0%			COMMUNICATIONS - 4.3%		
TECHNOLOGY - 6.9%			Tribune Media		
Red Hat, Inc.* ¹	4,364	\$ 819,385	Co. — Class A	8,957	\$ 413,992
First Data Corp.			Finisar Corp.*	17,510	400,454
— Class A*	20,784	562,623	Zayo Group		
Mellanox Technologies Ltd.* ¹	3,672	406,380	Holdings, Inc.* ¹	10,116	332,917
Electronics for Imaging, Inc.*	8,807	325,066	Shutterfly, Inc.*	4,833	244,308
Tableau Software, Inc. — Class A*	1,474	244,714	Liberty Expedia Holdings, Inc.		
Aquantia Corp.* ¹	12,783	166,562	— Class A*	3,406	162,773
Cypress Semiconductor Corp. ¹	7,290	<u>162,130</u>	Sprint Corp.* ¹	14,224	<u>93,452</u>
Total Technology		<u>2,686,860</u>	Total Communications		<u>1,647,896</u>
CONSUMER, NON-CYCLICAL - 5.6%			INDUSTRIAL - 3.7%		
Celgene Corp.*	5,221	482,629	L3 Technologies, Inc.	2,402	588,898
Spark Therapeutics, Inc.*	4,444	454,977	Global Brass & Copper Holdings, Inc. ¹	7,675	335,628
Total System Services, Inc.	2,544	326,319	Advanced Disposal Services, Inc.* ¹	10,307	328,897
Worldpay, Inc. — Class A* ¹	2,283	279,781	Control4 Corp.*	6,803	<u>161,571</u>
WellCare Health Plans, Inc.* ¹	907	258,559	Total Industrial		<u>1,414,994</u>
Array BioPharma, Inc.*	3,492	161,784	BASIC MATERIALS - 1.3%		
LSC Communications, Inc.	30,134	110,592	Versum Materials, Inc.	9,627	<u>496,561</u>
Pacific Biosciences of California, Inc.* ¹	14,407	<u>87,162</u>	ENERGY - 1.2%		
Total Consumer, Non-cyclical		<u>2,161,803</u>	Anadarko Petroleum Corp. ¹	6,862	<u>484,183</u>
FINANCIAL - 5.2%			CONSUMER, CYCLICAL - 0.4%		
SunTrust Banks, Inc. ¹	10,647	669,164	Caesars Entertainment Corp.*	13,867	<u>163,908</u>
Fidelity Southern Corp.	13,093	405,490	UTILITIES - 0.4%		
TCF Financial Corp.	18,229	378,981	El Paso Electric Co. ¹	2,457	<u>160,688</u>
LegacyTexas Financial Group, Inc. ¹	6,242	254,112	Total Common Stocks		
HFF, Inc. — Class A	4,908	223,216	(Cost \$11,298,528)		<u>11,221,136</u>
Genworth Financial, Inc. — Class A*	19,752	<u>73,280</u>	MASTER LIMITED PARTNERSHIPS† - 0.8%		
Total Financial		<u>2,004,243</u>	ENERGY - 0.8%		
			Buckeye Partners, LP	7,946	<u>326,183</u>
			Total Master Limited Partnerships		
			(Cost \$323,739)		<u>326,183</u>

MULTI-HEDGE STRATEGIES FUND

	SHARES	VALUE		SHARES	VALUE
RIGHTS[†] - 0.0%					
Cushing Renaissance Fund*	3	\$ 1	Japan Smaller Capitalization Fund, Inc.	2,183	\$ 18,577
Total Rights			BlackRock Resources & Commodities Strategy Trust ³	2,236	18,290
(Cost \$—)		1	Herzfeld Caribbean Basin Fund, Inc.	2,858	18,148
MUTUAL FUNDS[†] - 41.3%			Eagle Growth & Income Opportunities Fund ³	1,176	18,063
Guggenheim Strategy Fund II ²	486,801	12,082,398	Swiss Helvetia Fund, Inc.	2,283	18,036
Guggenheim Strategy Fund III ²	154,594	3,832,389	Macquarie Global Infrastructure Total Return Fund, Inc.	759	17,958
Guggenheim Ultra Short Duration Fund — Institutional Class ²	5,085	50,648	Korea Fund, Inc.	622	17,938
Total Mutual Funds			Ellsworth Growth and Income Fund Ltd.	1,744	17,893
(Cost \$16,045,305)		15,965,435	Central and Eastern Europe Fund, Inc.	657	17,870
CLOSED-END FUNDS[†] - 9.1%			Kayne Anderson Midstream/Energy Fund, Inc.	1,541	17,845
Dividend and Income Fund	5,486	63,199	Western Asset Inflation - Linked Securities & Income Fund	1,527	17,790
RMR Real Estate Income Fund	1,797	32,939	Source Capital, Inc.	485	17,736
Boulder Growth & Income Fund, Inc.	1,861	20,918	Adams Diversified Equity Fund, Inc.	1,145	17,690
General American Investors Company, Inc.	581	20,620	Bancroft Fund Ltd.	788	17,651
GDL Fund	2,220	20,502	Gabelli Healthcare & WellnessRx Trust	1,673	17,617
Adams Natural Resources Fund, Inc.	1,232	20,377	Nuveen North Carolina Quality Municipal Income Fund	1,318	17,569
Cushing Energy Income Fund	2,880	20,074	First Trust High Income Long/Short Fund	1,167	17,528
BrandywineGLOBAL Global Income Opportunities Fund, Inc.	1,702	19,964	Nuveen Maryland Quality Municipal Income Fund	1,346	17,444
New Ireland Fund, Inc.	2,177	19,528	Delaware Investments Minnesota Municipal Income Fund II, Inc.	1,355	17,425
Franklin Universal Trust	2,629	19,244	PGIM Global High Yield Fund, Inc.	1,204	17,398
Aberdeen Asia-Pacific Income Fund, Inc.	4,563	19,073			
Brookfield Global Listed Infrastructure Income Fund, Inc.	1,490	19,072			
Salient Midstream & MLP Fund	2,168	18,623			

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	SHARES	VALUE		SHARES	VALUE
Nuveen New Jersey Quality Municipal Income Fund	1,231	\$ 17,357	Eaton Vance California Municipal Bond Fund	1,530	\$ 16,876
PGIM High Yield Bond Fund, Inc.	1,186	17,351	AllianceBernstein National Municipal Income Fund, Inc.	1,253	16,853
CBRE Clarion Global Real Estate Income Fund	2,307	17,279	Morgan Stanley Emerging Markets Domestic Debt Fund, Inc.	2,435	16,826
Aberdeen Global Dynamic Dividend Fund	1,786	17,217	BlackRock Enhanced International Dividend Trust	2,992	16,815
Aberdeen Total Dynamic Dividend Fund	2,061	17,189	Eaton Vance New York Municipal Income Trust	1,299	16,809
Neuberger Berman California Municipal Fund, Inc.	1,264	17,182	Western Asset Emerging Markets Debt Fund, Inc.	1,173	16,797
Western Asset Inflation-Linked Opportunities & Income Fund	1,535	17,177	ClearBridge Energy Midstream Opportunity Fund, Inc.	1,823	16,772
New Germany Fund, Inc.	1,209	17,144	First Trust Aberdeen Global Opportunity Income Fund	1,610	16,744
European Equity Fund, Inc.	1,941	17,120	BlackRock Energy and Resources Trust	1,402	16,726
Eaton Vance California Municipal Income Trust	1,377	17,047	BlackRock MuniHoldings California Quality Fund, Inc.	1,225	16,721
Eaton Vance Limited Duration Income Fund	1,344	17,002	Nuveen Arizona Quality Municipal Income Fund	1,278	16,703
Mexico Fund, Inc.	1,236	16,995	Templeton Emerging Markets Fund/ United States	1,106	16,701
AllianzGI NFJ Dividend Interest & Premium Strategy Fund	1,370	16,988	Morgan Stanley China A Share Fund, Inc.	768	16,696
Nuveen Pennsylvania Quality Municipal Income Fund	1,242	16,953	BlackRock MuniYield Pennsylvania Quality Fund	1,190	16,684
First Trust Energy Infrastructure Fund	1,063	16,944	Western Asset Intermediate Muni Fund, Inc.	1,856	16,648
Cushing MLP & Infrastructure Total Return Fund ³	1,657	16,918			
Nuveen Michigan Quality Municipal Income Fund	1,245	16,882			

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	SHARES	VALUE		SHARES	VALUE
Taiwan Fund, Inc.	982	\$ 16,645	LMP Capital and		
Nuveen Massachusetts			Income Fund, Inc.	1,201	\$ 16,286
Quality Municipal			Voya Infrastructure		
Income Fund ³	1,286	16,628	Industrials and		
Nuveen Texas			Materials Fund	1,307	16,272
Quality Municipal			BlackRock MuniYield		
Income Fund	1,214	16,608	Michigan Quality		
First Trust New			Fund, Inc.	1,183	16,254
Opportunities MLP			BlackRock		
& Energy Fund	1,757	16,604	MuniHoldings		
BlackRock Enhanced			New Jersey Quality		
Global Dividend			Fund, Inc.	1,166	16,254
Trust	1,546	16,589	Tekla Healthcare		
Royce Value Trust, Inc.	1,191	16,579	Investors	809	16,245
Neuberger Berman			Nuveen Pennsylvania		
New York Municipal			Municipal Value Fund	1,120	16,240
Fund, Inc.	1,352	16,576	Tekla Healthcare		
Nuveen Senior			Opportunities Fund	911	16,234
Income Fund	2,782	16,497	AllianceBernstein		
Eaton Vance Floating-			Global High Income		
Rate Income			Fund, Inc.	1,378	16,233
Plus Fund	1,101	16,482	Neuberger Berman		
Cohen & Steers Global			MLP & Energy		
Income Builder, Inc.	1,845	16,476	Income Fund, Inc.	2,160	16,222
China Fund, Inc.	813	16,455	Nuveen California		
Nuveen Quality			AMT-Free Quality		
Municipal			Municipal		
Income Fund ³	1,175	16,450	Income Fund	1,109	16,191
Aberdeen Japan			Nuveen Real Asset		
Equity Fund, Inc.	2,349	16,443	Income and		
BlackRock Limited			Growth Fund	956	16,185
Duration			BlackRock Municipal		
Income Trust	1,095	16,425	Income Quality Trust	1,175	16,168
Nuveen Global High			Nuveen New York		
Income Fund	1,060	16,398	Quality Municipal		
BlackRock Debt			Income Fund	1,166	16,161
Strategies Fund, Inc.	1,518	16,349	Nuveen AMT-Free		
Nuveen Floating			Quality Municipal		
Rate Income			Income Fund	1,169	16,144
Opportunity Fund	1,675	16,315	BlackRock Credit		
Nuveen Virginia			Allocation		
Quality Municipal			Income Trust	1,244	16,135
Income Fund	1,252	16,314	First Trust Dynamic		
Ares Dynamic Credit			Europe Equity		
Allocation Fund, Inc.	1,078	16,310	Income Fund	1,150	16,123

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	SHARES	VALUE		SHARES	VALUE
BlackRock			BlackRock New York		
MuniHoldings			Municipal Income		
Quality Fund, Inc.	1,295	\$ 16,097	Quality Trust	1,195	\$ 15,893
Royce Micro-Capital			Voya Emerging Markets		
Trust, Inc.	1,958	16,095	High Income		
Sprott Focus Trust, Inc.	2,385	16,075	Dividend Equity Fund	2,044	15,861
Lazard Global Total			Pioneer Diversified		
Return and Income			High Income Trust	1,109	15,859
Fund, Inc.	991	16,049	Virtus Total Return		
Nuveen Floating Rate			Fund, Inc.	1,495	15,847
Income Fund	1,626	16,016	BlackRock		
BlackRock MuniYield			MuniHoldings		
Quality Fund II, Inc.	1,273	15,989	New York Quality		
ClearBridge MLP &			Fund, Inc.	1,204	15,845
Midstream Total			Eaton Vance Tax-		
Return Fund, Inc.	1,704	15,984	Advantaged		
MFS Investment Grade			Global Dividend		
Municipal Trust	1,670	15,982	Income Fund	987	15,841
Morgan Stanley			Tri-Continental Corp.	587	15,831
Emerging Markets			Kayne Anderson		
Debt Fund, Inc.	1,713	15,965	MLP/Midstream		
Wells Fargo Income			Investment Co.	1,033	15,815
Opportunities Fund	1,937	15,961	Credit Suisse Asset		
BlackRock Corporate			Management		
High Yield Fund, Inc.	1,488	15,951	Income Fund, Inc.	5,083	15,808
Eaton Vance Short			Lazard World Dividend		
Duration Diversified			& Income Fund, Inc.	1,587	15,791
Income Fund	1,178	15,950	Principal Real Estate		
Nuveen Georgia			Income Fund	827	15,763
Quality Municipal			BlackRock Enhanced		
Income Fund	1,288	15,939	Equity Dividend Trust	1,777	15,762
Templeton Dragon			BlackRock		
Fund, Inc.	829	15,933	MuniHoldings		
BlackRock MuniYield			Investment		
Quality Fund III, Inc. ³	1,207	15,932	Quality Fund	1,185	15,761
Goldman Sachs			John Hancock		
MLP Energy and			Investors Trust	960	15,744
Renaissance Fund	3,014	15,914	BlackRock		
BlackRock MuniYield			MuniHoldings		
New York Quality			Quality Fund II, Inc.	1,251	15,738
Fund, Inc.	1,252	15,913	Clough Global		
Ivy High Income			Opportunities Fund	1,682	15,727
Opportunities Fund	1,172	15,904	Clough Global Dividend		
			and Income Fund	1,404	15,711

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	SHARES	VALUE		SHARES	VALUE
Nuveen Ohio Quality Municipal Income Fund	1,054	\$ 15,699	Neuberger Berman Real Estate Securities Income Fund, Inc.	2,994	\$ 15,374
Voya Global Advantage and Premium Opportunity Fund	1,465	15,676	Nuveen California Quality Municipal Income Fund	1,061	15,363
Tortoise Pipeline & Energy Fund, Inc.	1,090	15,663	Western Asset Global Corporate Defined Opportunity Fund, Inc.	895	15,349
Aberdeen Global Premier Properties Fund	2,493	15,606	BlackRock Municipal 2030 Target Term Trust	660	15,332
Western Asset High Income Fund II, Inc.	2,221	15,591	Morgan Stanley India Investment Fund, Inc.	730	15,308
DWS Municipal Income Trust	1,381	15,564	Western Asset High Income Opportunity Fund, Inc.	2,984	15,308
AllianzGI Equity & Convertible Income Fund	719	15,559	BlackRock Multi-Sector Income Trust	877	15,304
Delaware Enhanced Global Dividend & Income Fund	1,571	15,553	Voya Global Equity Dividend and Premium Opportunity Fund	2,344	15,283
Western Asset Municipal Partners Fund, Inc. ³	1,042	15,526	Gabelli Dividend & Income Trust	704	15,256
Delaware Investments National Municipal Income Fund	1,175	15,522	Eaton Vance Municipal Income Trust	1,226	15,251
John Hancock Tax-Advantaged Global Shareholder Yield Fund	2,267	15,484	Federated Premier Municipal Income Fund	1,106	15,207
MFS Charter Income Trust	1,899	15,477	Templeton Emerging Markets Income Fund	1,486	15,187
Nuveen Credit Strategies Income Fund	1,952	15,460	Nuveen All Capital Energy MLP Opportunities Fund	2,453	15,184
Gabelli Global Utility & Income Trust	820	15,432	India Fund, Inc.	713	15,173
Nuveen Diversified Dividend & Income Fund	1,448	15,421	ClearBridge MLP & Midstream Fund, Inc.	1,265	15,117
DTF Tax-Free Income, Inc.	1,114	15,418	BNY Mellon High Yield Strategies Fund	4,937	15,107
			Eaton Vance New York Municipal Bond Fund	1,258	15,071

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	SHARES	VALUE		SHARES	VALUE
MFS Multimarket Income Trust	2,585	\$ 15,071			
Cushing Renaissance Fund ³	1,068	15,059			
Tortoise Power and Energy Infrastructure Fund, Inc.	821	15,049			
Madison Covered Call & Equity Strategy Fund	2,276	15,044			
First Trust Aberdeen Emerging Opportunity Fund	1,070	15,044			
Western Asset Global High Income Fund, Inc.	1,515	15,044			
Aberdeen Emerging Markets Equity Income Fund, Inc.	2,056	15,029			
Nuveen Multi-Market Income Fund	2,044	14,983			
Cohen & Steers REIT and Preferred and Income Fund, Inc.	692	14,961			
Duff & Phelps Utility and Corporate Bond Trust, Inc.	1,708	14,945			
Western Asset High Yield Defined Opportunity Fund, Inc.	998	14,940			
Brookfield Real Assets Income Fund, Inc.	686	14,879			
BlackRock New York Municipal Income Trust II	1,075	14,867			
Voya Asia Pacific High Dividend Equity Income Fund	1,609	14,851			
Duff & Phelps Global Utility Income Fund, Inc.	967	14,805			
BNY Mellon Municipal Income, Inc.	1,736	14,791			
			BlackRock Enhanced Capital and Income Fund, Inc.	935	\$ 14,773
			BlackRock Core Bond Trust	1,049	14,749
			Wells Fargo Multi-Sector Income Fund	1,175	14,735
			Nuveen Connecticut Quality Municipal Income Fund	1,133	14,695
			Nuveen Energy MLP Total Return Fund	1,613	14,694
			Pioneer High Income Trust	1,631	14,679
			Liberty All-Star Equity Fund	2,286	14,676
			DWS Strategic Municipal Income Trust	1,233	14,660
			Liberty All Star Growth Fund, Inc.	2,517	14,649
			First Trust Intermediate Duration Preferred & Income Fund	642	14,605
			Eaton Vance Municipal Bond Fund	1,174	14,593
			Invesco High Income Trust II	1,007	14,591
			Putnam Municipal Opportunities Trust	1,152	14,584
			Nuveen Real Estate Income Fund	1,387	14,563
			Neuberger Berman High Yield Strategies Fund, Inc.	1,244	14,555
			GAMCO Natural Resources Gold & Income Trust	2,499	14,544
			Mexico Equity & Income Fund, Inc.	1,294	14,363
			Neuberger Berman Municipal Fund, Inc.	985	14,361
			Clough Global Equity Fund	1,118	14,299

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	SHARES	VALUE		SHARES	VALUE
INDUSTRIAL - (1.9)%					
II-VI, Inc.*	3,884	\$ (141,999)			
Harris Corp.	3,123	(590,653)			
Total Industrial		<u>(732,652)</u>			
CONSUMER, NON-CYCLICAL - (2.3)%					
Quad/Graphics, Inc.	18,834	(148,977)			
Centene Corp.*	3,066	(160,781)			
Bristol-Myers Squibb Co.	5,221	(236,772)			
Global Payments, Inc.	2,061	(330,028)			
Total Consumer, Non-cyclical		<u>(876,558)</u>			
TECHNOLOGY - (2.8)%					
salesforce.com, Inc.*	1,626	(246,713)			
Fidelity National Information Services, Inc.	2,120	(260,082)			
Fiserv, Inc.*	6,298	(574,126)			
Total Technology		<u>(1,080,921)</u>			
FINANCIAL - (4.6)%					
Jones Lang LaSalle, Inc.	739	(103,970)			
Prosperity Bancshares, Inc.	3,296	(217,701)			
Chemical Financial Corp.	9,262	(380,761)			
Ameris Bancorp	10,474	(410,476)			
BB&T Corp.	13,788	(677,404)			
Total Financial		<u>(1,790,312)</u>			
Total Common Stocks Sold Short (Proceeds \$4,941,117)		<u>(4,910,371)</u>			
EXCHANGE-TRADED FUNDS SOLD SHORT† - (9.3)%					
SPDR S&P 500					
ETF Trust	13	(3,809)			
Technology Select Sector SPDR Fund	54	(4,214)			
Consumer Discretionary Select Sector SPDR Fund	125	(14,900)			
Industrial Select Sector SPDR Fund	196	(15,174)			
iShares MSCI South Korea ETF	285	(17,063)			
Materials Select Sector SPDR Fund	294	(17,199)			
iShares MSCI Australia ETF	1,454	(32,773)			
Consumer Staples Select Sector SPDR Fund	701	(40,707)			
Invesco QQQ Trust Series 1	233	(43,510)			
VanEck Vectors Russia ETF	1,874	(44,283)			
iShares MSCI Emerging Markets ETF	1,108	(47,544)			
Health Care Select Sector SPDR Fund	524	(48,543)			
iShares Russell 1000 Value ETF	390	(49,616)			
iShares Russell 1000 Growth ETF	318	(50,034)			
iShares MSCI Japan ETF	1,017	(55,508)			
iShares MSCI Mexico ETF	1,372	(59,517)			
iShares MSCI Taiwan ETF	1,746	(61,040)			
VanEck Vectors Gold Miners ETF	2,476	(63,287)			
iShares MSCI United Kingdom ETF	2,185	(70,619)			
iShares China Large-Capital ETF	1,766	(75,532)			
Financial Select Sector SPDR Fund	3,454	(95,331)			
iShares MSCI EAFE ETF	1,545	(101,553)			
iShares 20+ Year Treasury Bond ETF	805	(106,912)			
iShares Russell 2000 Index ETF	827	(128,599)			
iShares iBoxx \$ Investment Grade Corporate Bond ETF	1,126	(140,041)			
iShares U.S. Real Estate ETF	1,702	(148,601)			
iShares TIPS Bond ETF	1,723	(198,989)			
Utilities Select Sector SPDR Fund	3,735	(222,718)			

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	SHARES	VALUE
iShares Core U.S. Aggregate Bond ETF	2,029	\$ (225,929)
Energy Select Sector SPDR Fund	4,631	(295,041)
iShares 7-10 Year Treasury Bond ETF	2,936	(323,019)
SPDR Bloomberg Barclays High Yield Bond ETF	7,092	(772,603)
Total Exchange-Traded Funds Sold Short		<u>(3,574,208)</u>
(Proceeds \$3,694,356)		<u>(3,574,208)</u>
Total Securities Sold Short - (22.0)%		<u>\$ (8,484,579)</u>
(Proceeds \$8,635,473)		<u>\$ (8,484,579)</u>
Other Assets & Liabilities, net - 24.2%		<u>9,369,845</u>
Total Net Assets - 100.0%		<u>\$ 38,670,423</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
Commodity Futures Contracts Purchased[†]				
Gasoline RBOB Futures Contracts	21	Sep 2019	\$ 1,487,581	\$ 168,849
Sugar #11 Futures Contracts	89	Sep 2019	1,254,971	24,404
Gold 100 oz. Futures Contracts	3	Aug 2019	424,320	9,706
Sugar #11 Futures Contracts	21	Feb 2020	317,520	6,060
Cattle Feeder Futures Contracts	1	Aug 2019	68,350	434
Cotton #2 Futures Contracts	1	Dec 2019	33,020	(178)
WTI Crude Futures Contracts	2	Jul 2019	116,000	(2,791)
Brent Crude Futures Contracts	2	Jul 2019	128,400	(3,003)
Corn Futures Contracts	5	Sep 2019	106,625	(5,765)
Cocoa Futures Contracts	8	Sep 2019	194,800	(7,615)
Lean Hogs Futures Contracts	7	Aug 2019	213,780	(11,661)
Natural Gas Futures Contracts	36	Aug 2019	823,680	(26,612)
Live Cattle Futures Contracts	74	Oct 2019	3,127,240	(55,340)
			<u>\$ 8,296,287</u>	<u>\$ 96,488</u>

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Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
Interest Rate Futures Contracts Purchased[†]				
U.S. Treasury 10 Year Note Futures Contracts	24	Sep 2019	\$ 3,070,125	\$ 27,285
Euro - BTP Italian Government Bond Futures Contracts ^{††}	2	Sep 2019	304,800	12,687
Euro - 30 year Bond Futures Contracts	1	Sep 2019	230,664	9,356
Australian Government 10 Year Bond Futures Contracts	12	Sep 2019	1,207,920	6,294
U.S. Treasury Long Bond Futures Contracts	2	Sep 2019	311,000	4,270
Euro - OATS Futures Contracts ^{††}	14	Sep 2019	2,625,159	3,575
U.S. Treasury Ultra Long Bond Futures Contracts	1	Sep 2019	177,406	217
			<u>\$ 7,927,074</u>	<u>\$ 63,684</u>
Currency Futures Contracts Purchased[†]				
Canadian Dollar Futures Contracts	41	Sep 2019	\$ 3,135,065	\$ 38,365
New Zealand Dollar Futures Contracts	4	Sep 2019	269,080	4,241
British Pound Futures Contracts	8	Sep 2019	637,100	(357)
			<u>\$ 4,041,245</u>	<u>\$ 42,249</u>
Equity Futures Contracts Purchased[†]				
FTSE MIB Index Futures Contracts ^{††}	1	Sep 2019	\$ 120,337	\$ 3,918
SPI 200 Index Futures Contracts	5	Sep 2019	576,727	3,168
OMX Stockholm 30 Index Futures Contracts	10	Jul 2019	174,804	2,975
CAC 40 10 Euro Index Futures Contracts	4	Jul 2019	251,501	936
S&P/TSX 60 IX Index Futures Contracts	4	Sep 2019	596,546	272
FTSE 100 Index Futures Contracts	1	Sep 2019	93,602	35
NASDAQ-100 Index Mini Futures Contracts	1	Sep 2019	153,875	(14)
Amsterdam Index Futures Contracts	2	Jul 2019	255,005	(85)
S&P 500 Index Mini Futures Contracts	2	Sep 2019	294,325	(179)
Euro STOXX 50 Index Futures Contracts	7	Sep 2019	275,478	(488)
CBOE Volatility Index Futures Contracts	100	Jul 2019	1,597,000	(39,345)
			<u>\$ 4,389,200</u>	<u>\$ (28,807)</u>
Equity Futures Contracts Sold Short[†]				
CBOE Volatility Index Futures Contracts	106	Aug 2019	\$ 1,782,920	\$ 23,415
CBOE Volatility Index Futures Contracts	58	Sep 2019	995,280	22,627
Tokyo Stock Price Index Futures Contracts	3	Sep 2019	431,732	3,737
Nikkei 225 (OSE) Index Futures Contracts	1	Sep 2019	197,291	(366)
Russell 2000 Index Mini Futures Contracts	2	Sep 2019	156,760	(1,888)
			<u>\$ 3,563,983</u>	<u>\$ 47,525</u>

MULTI-HEDGE STRATEGIES FUND
Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
Interest Rate Futures Contracts Sold Short[†]				
Euro - Bund Futures Contracts	5	Sep 2019	\$ 982,256	\$ 61
Long Gilt Futures Contracts ^{††}	9	Sep 2019	1,489,389	(123)
Canadian Government 10 Year Bond Futures Contracts	10	Sep 2019	1,091,830	(422)
			<u>\$ 3,563,475</u>	<u>\$ (484)</u>
Currency Futures Contracts Sold Short[†]				
Euro FX Futures Contracts	2	Sep 2019	\$ 286,038	\$ 79
Australian Dollar Futures Contracts	18	Sep 2019	1,266,840	(12,055)
Swiss Franc Futures Contracts	52	Sep 2019	6,705,400	(111,248)
			<u>\$ 8,258,278</u>	<u>\$ (123,224)</u>
Commodity Futures Contracts Sold Short[†]				
Live Cattle Futures Contracts	85	Dec 2019	\$ 3,755,300	\$ 56,850
Natural Gas Futures Contracts	36	Sep 2019	834,480	25,218
Natural Gas Futures Contracts	21	Jul 2019	485,730	11,944
Live Cattle Futures Contracts	12	Aug 2019	500,280	5,483
Soybean Meal Futures Contracts	12	Dec 2019	386,640	3,454
Hard Red Winter Wheat Futures Contracts	2	Sep 2019	46,250	1,569
Cotton #2 Futures Contracts	6	May 2020	202,410	1,066
LME Primary Aluminum Futures Contracts	5	Aug 2019	224,075	(1,278)
LME Lead Futures Contracts	2	Aug 2019	96,542	(1,548)
Silver Futures Contracts	1	Sep 2019	76,775	(2,648)
Coffee 'C' Futures Contracts	1	Sep 2019	41,100	(3,041)
LME Nickel Futures Contracts	1	Aug 2019	76,056	(5,173)
Soybean Futures Contracts	9	Nov 2019	415,462	(6,102)
Soybean Oil Futures Contracts	30	Dec 2019	518,940	(9,618)
Low Sulphur Gas Oil Futures Contracts	6	Aug 2019	353,250	(10,835)
NY Harbor ULSD Futures Contracts	4	Jul 2019	324,190	(16,025)
Sugar #11 Futures Contracts	130	Apr 2020	1,980,160	(38,998)
Gasoline RBOB Futures Contracts	15	Jul 2019	1,187,676	(141,914)
			<u>\$ 11,505,316</u>	<u>\$ (131,596)</u>

MULTI-HEDGE STRATEGIES FUND
Custom Basket Swap Agreements

Counterparty	Reference Obligation	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Custom Basket Swap Agreements^{††}						
Morgan Stanley Capital Services LLC	Equity Market Neutral Long Custom Basket Swap ¹⁰	2.78%	At Maturity	08/31/23	\$ 8,494,668	\$ 616,667
Morgan Stanley Capital Services LLC	Long/Short Equity Long Custom Basket Swap ¹¹	2.78%	At Maturity	08/31/23	6,271,239	202,189
Goldman Sachs International	Long/Short Equity Long Custom Basket Swap ¹⁴	2.83%	At Maturity	05/06/24	6,346,894	143,445
Goldman Sachs International	Equity Market Neutral Long Custom Basket Swap ¹⁵	2.83%	At Maturity	05/06/24	<u>8,020,405</u>	<u>(36,323)</u>
					<u>\$ 29,133,206</u>	<u>\$ 925,978</u>
OTC Custom Basket Swap Agreements Sold Short^{††}						
Morgan Stanley Capital Services LLC	Long/Short Equity Short Custom Basket Swap ¹²	(2.08%)	At Maturity	08/31/23	\$ 5,131,746	\$ (104,843)
Goldman Sachs International	Long/Short Equity Short Custom Basket Swap ¹⁶	(2.18%)	At Maturity	05/06/24	5,042,858	(59,780)
Goldman Sachs International	Equity Market Neutral Short Custom Basket Swap ¹⁷	(2.04%)	At Maturity	05/06/24	8,227,602	135,920
Morgan Stanley Capital Services LLC	Equity Market Neutral Short Custom Basket Swap ¹³	(1.95%)	At Maturity	08/31/23	<u>8,255,004</u>	<u>171,970</u>
					<u>\$ 26,657,210</u>	<u>\$ 143,267</u>

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)	
		NOTIONAL AMOUNT				NOTIONAL AMOUNT		
CUSTOM BASKET OF LONG SECURITIES¹⁰					Annaly Capital Management, Inc.			
American Tower Corp. — Class A	1,900	4.57%	\$ 82,924		28,853	3.10%	\$ (309)	
Sun Communities, Inc.	3,145	4.75%	64,966		Blackstone Mortgage Trust, Inc. — Class A			
Rexford Industrial Realty, Inc.	8,978	4.27%	59,159		6,123	2.56%	(3,128)	
Invitation Homes, Inc.	15,002	4.72%	58,957		1,984	3.01%	(4,295)	
Equity LifeStyle Properties, Inc.	2,603	3.72%	51,941		Four Corners Property Trust, Inc.			
American Homes 4 Rent — Class A	15,987	4.58%	47,664		7,114	2.29%	(5,510)	
Terreno Realty Corp.	6,198	3.58%	44,641		Cousins Properties, Inc.			
Equity Residential	4,402	3.93%	44,352		4,871	2.07%	(5,733)	
Crown Castle International Corp.	3,376	5.18%	43,739		Iron Mountain, Inc.			
Equinix, Inc.	764	4.54%	42,638		7,992	2.95%	(17,271)	
Americold Realty Trust	14,629	5.58%	41,382		Sunstone Hotel Investors, Inc.			
HCP, Inc.	9,838	3.70%	41,282		11,074	1.79%	(28,387)	
Ventas, Inc.	4,758	3.83%	32,867		Pebblebrook Hotel Trust			
Hudson Pacific Properties, Inc.	6,048	2.37%	13,634		7,754	2.57%	(30,995)	
InterXion Holding N.V.*	4,871	4.36%	13,297		Total Custom Basket of Long Securities			<u>\$ 616,667</u>
MGM Growth Properties LLC — Class A	6,544	2.36%	12,520		CUSTOM BASKET OF SHORT SECURITIES¹³			
JBG SMITH Properties	6,431	2.98%	10,846		Tanger Factory Outlet Centers, Inc.			
VICI Properties, Inc.	16,206	4.20%	3,265		(14,455)	(2.84%)	\$ 88,434	
Omega Healthcare Investors, Inc.	9,238	4.00%	2,391		Washington Prime Group, Inc.			
CubeSmart	6,208	2.44%	(170)		(41,101)	(1.90%)	65,624	
					Ashford Hospitality Trust, Inc.			
					(20,377)	(0.73%)	46,550	
					Brandywine Realty Trust			
					(17,348)	(3.01%)	38,250	
					Hospitality Properties Trust			
					(11,286)	(3.42%)	36,211	
					SL Green Realty Corp.			
					(2,242)	(2.18%)	23,390	
					Hersha Hospitality Trust			
					(13,722)	(2.75%)	23,188	

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Physicians				Hilton Worldwide			
Realty Trust	(16,440)	(3.47%)	\$ 22,890	Holdings, Inc.	(1,749)	(2.07%)	\$ (28,149)
Vanguard Real Estate ETF	(5,352)	(5.67%)	15,321	Prologis, Inc.	(3,568)	(3.46%)	(28,590)
Xenia Hotels & Resorts, Inc.	(13,989)	(3.53%)	13,960	PS Business Parks, Inc.	(2,169)	(4.43%)	(65,392)
Lennar Corp. — Class A	(1,995)	(1.17%)	6,847	Total Custom Basket of Short Securities			\$ 171,970
Vornado Realty Trust	(3,834)	(2.98%)	6,840	CUSTOM BASKET OF LONG SECURITIES¹¹			
Healthcare Realty Trust, Inc.	(6,440)	(2.44%)	5,403	Kimberly-Clark Corp.	503	1.07%	\$ 13,609
Apollo Commercial Real Estate Finance, Inc.	(11,736)	(2.61%)	3,271	Pilgrim's Pride Corp.*	1,846	0.75%	12,737
Digital Realty Trust, Inc.	(2,734)	(3.90%)	791	Omnicom Group, Inc.	960	1.25%	12,125
PulteGroup, Inc.	(3,258)	(1.25%)	736	Tyson Foods, Inc. — Class A	612	0.79%	11,857
Piedmont Office Realty Trust, Inc. — Class A	(16,057)	(3.88%)	618	Merck & Company, Inc.	859	1.15%	10,102
Cushman & Wakefield plc*	(11,404)	(2.47%)	563	Portland General Electric Co.	1,273	1.10%	9,891
Brixmor Property Group, Inc.	(10,554)	(2.29%)	(990)	Pinnacle West Capital Corp.	742	1.11%	9,781
Kimco Realty Corp.	(14,158)	(3.17%)	(2,591)	Kinder Morgan, Inc.	3,857	1.28%	9,667
CyrusOne, Inc.	(3,112)	(2.18%)	(3,112)	Delek US Holdings, Inc.	1,221	0.79%	9,440
VEREIT, Inc.	(29,592)	(3.23%)	(6,229)	TEGNA, Inc.	2,588	0.63%	9,278
CBRE Group, Inc. — Class A*	(4,142)	(2.57%)	(10,147)	Baxter International, Inc.	550	0.72%	9,240
iShares U.S. Real Estate ETF	(15,908)	(16.83%)	(13,014)	CSX Corp.	599	0.74%	8,495
Marriott International, Inc. — Class A	(2,306)	(3.92%)	(20,824)	AES Corp.	2,444	0.65%	8,065
Independence Realty Trust, Inc.	(19,481)	(2.73%)	(23,516)	Apartment Investment & Management Co. — Class A	1,577	1.26%	7,812
NexPoint Residential Trust, Inc.	(5,825)	(2.92%)	(24,363)	Zimmer Biomet Holdings, Inc.	486	0.91%	7,779
				Casey's General Stores, Inc.	244	0.61%	7,704
				Norfolk Southern Corp.	203	0.65%	7,691
				ONEOK, Inc.	1,089	1.19%	7,644

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION
Allergan plc	264	0.70%	\$ 7,630	JM Smucker Co.	199	0.37%	\$ 3,167
Cummins, Inc.	253	0.69%	7,474	Hill-Rom			
World Fuel				Holdings, Inc.	380	0.63%	3,130
Services Corp.	1,023	0.59%	6,915	Hologic, Inc.*	974	0.75%	3,085
FirstEnergy Corp.	1,248	0.85%	6,793	Pfizer, Inc.	1,630	1.13%	2,934
McKesson Corp.	577	1.24%	6,165	Jazz			
AT&T, Inc.	1,457	0.78%	5,698	Pharmaceuticals			
Skyworks				plc*	209	0.48%	2,842
Solutions, Inc.	575	0.71%	5,570	Colgate-			
Discovery, Inc.				Palmolive Co.	507	0.58%	2,772
— Class A*	1,873	0.92%	5,312	Caterpillar, Inc.	229	0.50%	2,666
CVR Energy, Inc.	546	0.44%	5,212	United Parcel			
Medtronic plc	774	1.20%	4,805	Service, Inc.			
Chevron Corp.	647	1.28%	4,637	— Class B	460	0.76%	2,636
Kansas City				Huntington			
Southern	207	0.40%	4,615	Ingalls			
JetBlue Airways				Industries, Inc.	120	0.43%	2,627
Corp.*	3,091	0.91%	4,539	Oracle Corp.	291	0.26%	2,568
Oshkosh Corp.	340	0.45%	4,498	MetLife, Inc.	329	0.26%	2,504
Bio-Rad				Prudential			
Laboratories,				Financial, Inc.	157	0.25%	2,468
Inc. — Class A*	110	0.55%	4,401	Marathon			
Facebook, Inc.				Petroleum			
— Class A*	85	0.26%	4,387	Corp.	747	0.67%	2,414
Medical				Hartford			
Properties				Financial			
Trust, Inc.	3,682	1.02%	4,327	Services			
Post Holdings,				Group, Inc.	294	0.26%	2,359
Inc.*	322	0.53%	4,123	Becton Dickinson			
ManpowerGroup,				and Co.	185	0.74%	2,328
Inc.	278	0.43%	4,047	US Foods			
Exelon Corp.	879	0.67%	4,009	Holding Corp.*	529	0.30%	2,183
AMERCO	101	0.61%	3,854	AmerisourceBergen			
Integer Holdings				Corp. — Class A	493	0.67%	2,168
Corp.*	327	0.44%	3,838	Philip Morris			
Delta Air				International,			
Lines, Inc.	1,066	0.96%	3,726	Inc.	486	0.61%	2,161
Flowers Foods,				Kennametal, Inc.	828	0.49%	2,160
Inc.	820	0.30%	3,611	Williams			
Verizon				Companies,			
Communications,				Inc.	2,660	1.19%	2,072
Inc.	1,144	1.04%	3,287				
SkyWest, Inc.	372	0.36%	3,262				

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION
Agilent Technologies, Inc.	292	0.35%	\$ 1,998	Northern Trust Corp.	167	0.24%	\$ 1,034
Textron, Inc.	589	0.50%	1,866	Cheniere Energy, Inc.*	415	0.45%	931
Sysco Corp.	502	0.57%	1,823	Old Dominion Freight Line, Inc.	139	0.33%	846
PACCAR, Inc.	366	0.42%	1,739	Alphabet, Inc. — Class C*	27	0.47%	837
Allison Transmission Holdings, Inc.	1,145	0.85%	1,735	Alexion Pharmaceuticals, Inc.*	160	0.33%	765
Equity Commonwealth	2,450	1.27%	1,711	Cogent Communications Holdings, Inc.	696	0.66%	714
JPMorgan Chase & Co.	140	0.25%	1,631	Ameren Corp.	755	0.90%	704
Marten Transport Ltd.	1,163	0.34%	1,540	Constellation Brands, Inc. — Class A	116	0.36%	630
Abbott Laboratories	270	0.36%	1,514	Laboratory Corporation of America Holdings*	94	0.26%	610
Gilead Sciences, Inc.	1,029	1.11%	1,511	Masco Corp.	502	0.31%	603
Assured Guaranty Ltd.	426	0.29%	1,458	Procter & Gamble Co.	194	0.34%	600
CVS Health Corp.	1,027	0.89%	1,457	Johnson & Johnson	300	0.67%	481
Knight-Swift Transportation Holdings, Inc.	1,259	0.66%	1,363	Saia, Inc.*	525	0.54%	471
Avnet, Inc.	409	0.30%	1,342	PepsiCo, Inc.	375	0.78%	463
Landstar System, Inc.	370	0.64%	1,303	Southern Co.	289	0.25%	376
Forward Air Corp.	430	0.41%	1,247	United Continental Holdings, Inc.*	510	0.71%	355
Diodes, Inc.*	468	0.27%	1,175	Phillips 66	617	0.92%	191
Alaska Air Group, Inc.	578	0.59%	1,153	HCP, Inc.	1,710	0.87%	116
General Mills, Inc.	538	0.45%	1,129	Activision Blizzard, Inc.	492	0.37%	100
Parker-Hannifin Corp.	211	0.57%	1,119	Darling Ingredients, Inc.*	2,339	0.74%	94
John Wiley & Sons, Inc. — Class A	786	0.57%	1,063	Deluxe Corp.	630	0.41%	9
News Corp. — Class A	1,471	0.32%	1,060				
Biogen, Inc.*	158	0.59%	1,053				
Clorox Co.	219	0.53%	1,042				

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED DEPRECIATION		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED DEPRECIATION
Southwest Airlines Co.	965	0.78%	\$ (4)	J.B. Hunt Transport Services, Inc.	401	0.58%	\$ (2,211)
Host Hotels & Resorts, Inc.	962	0.28%	(38)	NRG Energy, Inc.	435	0.24%	(2,383)
Macquarie Infrastructure Corp.	397	0.26%	(109)	Cardinal Health, Inc.	851	0.64%	(2,453)
Echo Global Logistics, Inc.*	1,165	0.39%	(110)	Lear Corp.	159	0.35%	(2,517)
Shenandoah Telecommunications Co.	1,187	0.73%	(153)	MSG Networks, Inc. — Class A*	1,702	0.56%	(2,652)
PPL Corp.	1,898	0.94%	(287)	Hospitality Properties Trust	1,067	0.43%	(2,714)
OGE Energy Corp.	932	0.63%	(327)	Werner Enterprises, Inc.	1,142	0.57%	(2,812)
Westlake Chemical Corp.	289	0.32%	(498)	ATN International, Inc.	500	0.46%	(3,056)
Comcast Corp. — Class A	532	0.36%	(502)	Summit Hotel Properties, Inc.	1,610	0.29%	(3,088)
Innoviva, Inc.*	1,514	0.35%	(608)	AMC Networks, Inc. — Class A*	884	0.77%	(3,098)
TrueBlue, Inc.*	910	0.32%	(639)	Heartland Express, Inc.	1,987	0.57%	(3,176)
Vonage Holdings Corp.*	1,349	0.24%	(740)	National Fuel Gas Co.	1,252	1.05%	(3,481)
Waters Corp.*	108	0.37%	(1,028)	New Media Investment Group, Inc.	1,641	0.25%	(3,497)
B&G Foods, Inc.	801	0.27%	(1,105)	PBF Energy, Inc. — Class A	940	0.47%	(3,566)
Meredith Corp.	526	0.46%	(1,155)	Vector Group Ltd.	3,311	0.51%	(3,760)
Molson Coors Brewing Co. — Class B	953	0.85%	(1,243)	Walgreens Boots Alliance, Inc.	299	0.26%	(3,939)
Exxon Mobil Corp.	1,031	1.26%	(1,370)	Vishay Intertechnology, Inc.	974	0.26%	(4,453)
Domtar Corp.	424	0.30%	(1,550)	Unit Corp.*	2,255	0.32%	(4,673)
Targa Resources Corp.	671	0.42%	(1,609)	Scholastic Corp.	981	0.52%	(4,799)
Cal-Maine Foods, Inc.	1,032	0.69%	(1,717)	Nu Skin Enterprises, Inc. — Class A	336	0.26%	(5,459)
Amgen, Inc.	402	1.18%	(1,719)	Kraft Heinz Co.	662	0.33%	(5,468)
InterDigital, Inc.	233	0.24%	(2,001)				
Central Garden & Pet Co. — Class A*	670	0.26%	(2,061)				
Cinemark Holdings, Inc.	655	0.38%	(2,206)				

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND		SHARES	PERCENTAGE	VALUE AND	
		NOTIONAL	UNREALIZED			NOTIONAL	UNREALIZED	
		AMOUNT	APPRECIATION	(DEPRECIATION)		AMOUNT	APPRECIATION	
Valero Energy Corp.	635	0.87%	\$	(5,530)	New York Community Bancorp, Inc.	(2,365)	(0.46%) \$	4,338
HollyFrontier Corp.	1,203	0.89%		(6,157)	Compass Minerals International, Inc.	(524)	(0.56%)	3,982
Schneider National, Inc. — Class B	2,096	0.61%		(6,970)	People's United Financial, Inc.	(1,971)	(0.64%)	3,410
Herbalife Nutrition Ltd.*	734	0.50%		(7,522)	Monolithic Power Systems, Inc.	(242)	(0.64%)	3,410
Kroger Co.	1,462	0.51%		(7,584)	Southern Copper Corp.	(1,098)	(0.83%)	3,391
Ingredion, Inc.	750	0.99%		(7,605)	Nutanix, Inc. — Class A*	(279)	(0.14%)	3,249
Lions Gate Entertainment Corp. — Class A	1,619	0.32%		(8,819)	Glacier Bancorp, Inc.	(573)	(0.45%)	2,939
Mylan N.V.*	796	0.24%		(9,535)	salesforce.com, Inc.*	(348)	(1.03%)	2,832
Renewable Energy Group, Inc.*	1,458	0.37%		(9,970)	Concho Resources, Inc.	(313)	(0.63%)	2,734
FedEx Corp.	465	1.22%		(13,327)	Empire State Realty Trust, Inc. — Class A	(2,650)	(0.76%)	2,703
Archer-Daniels-Midland Co.	1,834	1.19%		(14,616)	RPM International, Inc.	(375)	(0.45%)	2,396
Total Custom Basket of Long Securities			\$	<u>202,189</u>	FireEye, Inc.*	(1,211)	(0.35%)	2,285
					Paychex, Inc.	(401)	(0.64%)	2,046
CUSTOM BASKET OF SHORT SECURITIES¹²					Hudson Pacific Properties, Inc.	(1,540)	(1.00%)	2,003
National Oilwell Varco, Inc.	(1,416)	(0.61%)	\$	34,227	Brandywine Realty Trust	(1,658)	(0.46%)	1,997
Core Laboratories N.V.	(562)	(0.57%)		17,702	CVB Financial Corp.	(1,707)	(0.70%)	1,951
Texas Roadhouse, Inc. — Class A	(634)	(0.66%)		9,693	Autodesk, Inc.*	(177)	(0.56%)	1,939
Commercial Metals Co.	(2,404)	(0.85%)		9,015	Agree Realty Corp.	(833)	(1.04%)	1,914
Old National Bancorp	(3,170)	(1.03%)		7,060	New Residential Investment Corp.	(1,351)	(0.41%)	1,653
Palo Alto Networks, Inc.*	(191)	(0.76%)		6,162	Alarm.com Holdings, Inc.*	(174)	(0.18%)	1,321
Associated Banc-Corp.	(982)	(0.40%)		6,000				
Valley National Bancorp	(5,643)	(1.20%)		5,362				
Balchem Corp.	(403)	(0.79%)		4,441				

MULTI-HEDGE STRATEGIES FUND

		PERCENTAGE NOTIONAL	VALUE AND UNREALIZED APPRECIATION		PERCENTAGE NOTIONAL	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
	SHARES	AMOUNT		SHARES	AMOUNT	
Amazon.com, Inc.*	(11)	(0.41%)	\$ 1,310	WesBanco, Inc.	(419)	(0.31%) \$ 186
Kaiser Aluminum Corp.	(212)	(0.40%)	1,297	ServiceNow, Inc.*	(37)	(0.20%) 119
Allegheny Technologies, Inc.*	(1,613)	(0.79%)	1,268	WP Carey, Inc.	(323)	(0.51%) 94
CNO Financial Group, Inc.	(1,061)	(0.34%)	1,264	Columbia Financial, Inc.*	(1,064)	(0.31%) 60
Rollins, Inc.	(662)	(0.46%)	1,092	Twilio, Inc. — Class A*	(76)	(0.20%) 52
First Republic Bank	(261)	(0.50%)	1,028	MercadoLibre, Inc.*	(17)	(0.20%) 30
Sensient Technologies Corp.	(256)	(0.37%)	958	Livent Corp.*	(1)	0.00% 5
DocuSign, Inc.*	(196)	(0.19%)	947	Steven Madden Ltd.	(1)	0.00% 2
BOK Financial Corp.	(466)	(0.69%)	884	HubSpot, Inc.*	(61)	(0.20%) (1)
Fortive Corp.	(543)	(0.86%)	861	BankUnited, Inc.	(823)	(0.54%) (24)
Federal Realty Investment Trust	(120)	(0.30%)	555	Elastic N.V.*	(138)	(0.20%) (25)
Diamondback Energy, Inc.	(286)	(0.61%)	439	Workday, Inc. — Class A*	(50)	(0.20%) (28)
Guidewire Software, Inc.*	(472)	(0.93%)	419	VeriSign, Inc.*	(50)	(0.20%) (57)
First Financial Bankshares, Inc.	(1,216)	(0.73%)	408	Trade Desk, Inc. — Class A*	(46)	(0.20%) (61)
American Campus Communities, Inc.	(358)	(0.32%)	381	Blackline, Inc.*	(195)	(0.20%) (118)
CoreSite Realty Corp.	(136)	(0.31%)	380	NIKE, Inc. — Class B	(189)	(0.31%) (166)
Healthcare Realty Trust, Inc.	(528)	(0.32%)	377	STORE Capital Corp.	(1,269)	(0.82%) (169)
MongoDB, Inc.*	(66)	(0.20%)	362	PTC, Inc.*	(509)	(0.89%) (186)
Tyler Technologies, Inc.*	(133)	(0.56%)	278	Paylocity Holding Corp.*	(111)	(0.20%) (212)
NewMarket Corp. Equity Residential	(100) (242)	(0.78%) (0.36%)	261 186	Anaplan, Inc.*	(207)	(0.20%) (216)
				Okta, Inc.*	(85)	(0.20%) (220)
				Q2 Holdings, Inc.*	(138)	(0.21%) (225)
				Dominion Energy, Inc.	(1,233)	(1.86%) (234)
				RingCentral, Inc. — Class A*	(93)	(0.21%) (242)
				Zendesk, Inc.*	(117)	(0.20%) (254)
				Everbridge, Inc.*	(116)	(0.20%) (275)
				Veeva Systems, Inc. — Class A*	(67)	(0.21%) (358)
				Aspen Technology, Inc.*	(86)	(0.21%) (359)

MULTI-HEDGE STRATEGIES FUND

	PERCENTAGE NOTIONAL	VALUE AND UNREALIZED DEPRECIATION		PERCENTAGE NOTIONAL	VALUE AND UNREALIZED DEPRECIATION
SHARES	AMOUNT		SHARES	AMOUNT	
Paycom Software, Inc.*	(48)	(0.21%)	\$	(379)	
Zscaler, Inc.*	(141)	(0.21%)	(421)		
PayPal Holdings, Inc.*	(323)	(0.72%)	(438)		
Atlassian Corporation plc — Class A*	(83)	(0.21%)	(443)		
Alteryx, Inc. — Class A*	(100)	(0.21%)	(463)		
Avalara, Inc.*	(149)	(0.21%)	(471)		
Marsh & McLennan Companies, Inc.	(191)	(0.37%)	(480)		
Chegg, Inc.*	(279)	(0.21%)	(499)		
Washington Federal, Inc.	(624)	(0.42%)	(518)		
Coupa Software, Inc.*	(86)	(0.21%)	(532)		
Blackstone Mortgage Trust, Inc. — Class A	(712)	(0.49%)	(552)		
American Water Works Company, Inc.	(164)	(0.37%)	(577)		
Universal Display Corp.	(59)	(0.22%)	(632)		
Welltower, Inc.	(443)	(0.70%)	(641)		
MFA Financial, Inc.	(2,914)	(0.41%)	(655)		
American Tower Corp. — Class A	(164)	(0.65%)	(678)		
SPS Commerce, Inc.*	(191)	(0.38%)	(687)		
Douglas Emmett, Inc.	(942)	(0.73%)	(697)		
Signature Bank	(162)	(0.38%)	(705)		
Extra Space Storage, Inc.	(212)	(0.44%)	(790)		
South Jersey Industries, Inc.	(1,463)	(0.96%)	\$	(805)	
Proofpoint, Inc.*	(240)	(0.56%)	(820)		
Marriott Vacations Worldwide Corp.	(286)	(0.54%)	(821)		
CubeSmart	(759)	(0.49%)	(874)		
Appfolio, Inc. — Class A*	(213)	(0.42%)	(887)		
Intercontinental Exchange, Inc.	(208)	(0.35%)	(986)		
Sun Communities, Inc.	(635)	(1.59%)	(994)		
Fair Isaac Corp.*	(54)	(0.33%)	(1,005)		
Axis Capital Holdings Ltd.	(299)	(0.35%)	(1,110)		
Avery Dennison Corp.	(189)	(0.43%)	(1,157)		
Redwood Trust, Inc.	(1,577)	(0.51%)	(1,170)		
McDonald's Corp.	(139)	(0.56%)	(1,174)		
CoStar Group, Inc.*	(63)	(0.68%)	(1,329)		
Adobe, Inc.*	(124)	(0.71%)	(1,398)		
Atmos Energy Corp.	(203)	(0.42%)	(1,481)		
Cintas Corp.	(141)	(0.65%)	(1,541)		
PPG Industries, Inc.	(187)	(0.43%)	(1,598)		
Camden Property Trust	(390)	(0.79%)	(1,624)		
Reliance Steel & Aluminum Co.	(227)	(0.42%)	(1,628)		
NextEra Energy, Inc.	(168)	(0.67%)	(1,709)		
Sherwin- Williams Co.	(54)	(0.48%)	(1,748)		
Realty Income Corp.	(977)	(1.31%)	(1,755)		

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED DEPRECIATION		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED DEPRECIATION
Advanced Micro Devices, Inc.*	(587)	(0.35%)	\$ (1,859)	Martin Marietta Materials, Inc.	(110)	(0.49%)	\$ (3,453)
Microchip Technology, Inc.	(414)	(0.70%)	(1,865)	Linde plc	(109)	(0.43%)	(3,530)
Crown Castle International Corp.	(470)	(1.19%)	(1,947)	Wingstop, Inc.	(343)	(0.63%)	(3,669)
Schlumberger Ltd.	(1,649)	(1.28%)	(1,957)	WR Grace & Co. Invitation Homes, Inc.	(949)	(1.41%)	(3,680)
Capitol Federal Financial, Inc.	(3,713)	(1.00%)	(2,036)	Wyndham Hotels & Resorts, Inc.	(1,165)	(0.61%)	(3,895)
American Homes 4 Rent — Class A	(1,198)	(0.57%)	(2,052)	RLI Corp.	(780)	(0.85%)	(4,003)
CyrusOne, Inc.	(385)	(0.43%)	(2,119)	Americold Realty Trust	(522)	(0.87%)	(4,562)
Pacific Premier Bancorp, Inc.	(789)	(0.47%)	(2,307)	MarketAxess Holdings, Inc.	(1,494)	(0.94%)	(4,597)
KAR Auction Services, Inc.	(587)	(0.29%)	(2,431)	Pegasystems, Inc.	(60)	(0.38%)	(4,687)
First Industrial Realty Trust, Inc.	(794)	(0.57%)	(2,478)	IHS Markit Ltd.*	(802)	(1.11%)	(4,790)
Dunkin' Brands Group, Inc.	(331)	(0.51%)	(2,594)	Costco Wholesale Corp.	(1,073)	(1.33%)	(5,142)
IAA, Inc.*	(587)	(0.44%)	(2,650)	Equinix, Inc.	(176)	(0.91%)	(5,155)
Essex Property Trust, Inc.	(63)	(0.36%)	(2,781)	Woodward, Inc.	(80)	(0.79%)	(5,168)
Alexandria Real Estate Equities, Inc.	(282)	(0.78%)	(2,872)	Bright Horizons Family Solutions, Inc.*	(291)	(0.64%)	(5,441)
International Flavors & Fragrances, Inc.	(326)	(0.92%)	(3,026)	Everest Re Group Ltd.	(207)	(0.61%)	(5,502)
Arthur J Gallagher & Co.	(302)	(0.52%)	(3,137)	EastGroup Properties, Inc.	(182)	(0.88%)	(5,669)
Liberty Property Trust	(1,563)	(1.52%)	(3,266)	TransDigm Group, Inc.*	(519)	(1.17%)	(5,910)
UDR, Inc.	(818)	(0.72%)	(3,369)	Ball Corp.	(158)	(1.49%)	(6,040)
Vulcan Materials Co.	(142)	(0.38%)	(3,404)	Materion Corp.	(539)	(0.74%)	(6,329)
				TransUnion	(618)	(0.82%)	(6,413)
				Pool Corp.	(877)	(1.26%)	(6,442)
				SBA Communications Corp.*	(174)	(0.65%)	(6,805)
				Scotts Miracle- Gro Co.	(334)	(1.46%)	(6,970)
				— Class A	(399)	(0.77%)	(8,317)
				Equity LifeStyle Properties, Inc.	(380)	(0.90%)	(9,199)

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
AptarGroup, Inc.	(560)	(1.36%)	\$ (11,067)	Blackstone			
Terreno Realty Corp.	(1,163)	(1.11%)	(11,077)	Mortgage Trust, Inc.			
Air Products & Chemicals, Inc.	(210)	(0.93%)	(11,990)	— Class A	6,123	2.72%	\$ (3,428)
Rexford Industrial Realty, Inc.	(2,080)	(1.64%)	(12,547)	CubeSmart	6,208	2.59%	(3,892)
Total Custom Basket of Short Securities			<u>\$ (104,843)</u>	Pebblebrook Hotel Trust	7,754	2.72%	(3,960)
CUSTOM BASKET OF LONG SECURITIES¹⁵				Four Corners Property Trust, Inc.	7,114	2.42%	(4,006)
Ventas, Inc.	4,758	4.06%	\$ 17,933	JBG SMITH Properties	6,431	3.15%	(4,373)
InterXion Holding N.V.*	4,871	4.62%	12,459	Federal Realty Investment Trust	1,984	3.19%	(4,444)
Terreno Realty Corp.	6,198	3.79%	11,791	Cousins Properties, Inc.	4,871	2.20%	(5,409)
Rexford Industrial Realty, Inc.	8,978	4.52%	7,064	Hudson Pacific Properties, Inc.	6,048	2.51%	(6,182)
HCP, Inc.	9,838	3.92%	4,164	American Homes 4 Rent — Class A	15,987	4.85%	(6,661)
Omega Healthcare Investors, Inc.	9,238	4.23%	2,665	Equity Residential	4,402	4.17%	(8,194)
Equinix, Inc.	764	4.80%	2	American Tower Corp. — Class A	1,900	4.84%	(9,354)
MGM Growth Properties LLC — Class A	6,544	2.50%	(372)	Crown Castle International Corp.	3,376	5.49%	(17,835)
Annaly Capital Management, Inc.	28,853	3.28%	(583)	Total Custom Basket of Long Securities			<u>\$ (36,323)</u>
Sunstone Hotel Investors, Inc.	11,074	1.89%	(1,064)	CUSTOM BASKET OF SHORT SECURITIES¹⁷			
VICI Properties, Inc.	16,206	4.45%	(1,099)	Ashford Hospitality Trust, Inc.	(20,377)	(0.75%)	\$ 29,954
Sun Communities, Inc.	3,145	5.03%	(1,654)	iShares U.S. Real Estate ETF	(15,908)	(16.88%)	28,083
Iron Mountain, Inc.	7,992	3.12%	(3,193)	Brandywine Realty Trust	(17,348)	(3.02%)	17,720
Equity LifeStyle Properties, Inc.	2,603	3.94%	(3,336)	SL Green Realty Corp.	(2,242)	(2.19%)	16,876
Invitation Homes, Inc.	15,002	5.00%	(3,362)				

MULTI-HEDGE STRATEGIES FUND

	PERCENTAGE NOTIONAL	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		PERCENTAGE NOTIONAL	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
SHARES	AMOUNT		SHARES	AMOUNT	
Washington Prime Group, Inc.	(41,101)	(1.91%) \$ 14,398	CyrusOne, Inc.	(3,112)	(2.18%) \$ (3,258)
Vanguard Real Estate ETF	(5,038)	(5.35%) 12,833	Prologis, Inc.	(3,568)	(3.47%) (4,378)
Piedmont Office Realty Trust, Inc. — Class A	(16,057)	(3.89%) 9,990	Hospitality Properties Trust	(11,286)	(3.43%) (4,714)
Vornado Realty Trust	(3,834)	(2.99%) 9,984	NexPoint Residential Trust, Inc.	(5,826)	(2.93%) (6,758)
Physicians Realty Trust	(16,440)	(3.48%) 7,659	Hilton Worldwide Holdings, Inc.	(1,749)	(2.08%) (6,877)
Lennar Corp. — Class A	(1,995)	(1.18%) 7,657	CBRE Group, Inc. — Class A*	(4,142)	(2.58%) (6,889)
Hersha Hospitality Trust	(13,722)	(2.76%) 7,321	Marriott International, Inc. — Class A	(2,306)	(3.93%) (13,852)
Healthcare Realty Trust, Inc.	(6,440)	(2.45%) 6,720	Total Custom Basket of Short Securities		\$ 135,920
Xenia Hotels & Resorts, Inc.	(13,989)	(3.55%) 4,303	CUSTOM BASKET OF LONG SECURITIES¹⁴		
Digital Realty Trust, Inc.	(2,734)	(3.91%) 3,872	Allergan plc	265	0.70% \$ 11,813
Apollo Commercial Real Estate Finance, Inc.	(11,736)	(2.62%) 3,211	HollyFrontier Corp.	1,204	0.88% 6,935
PulteGroup, Inc.	(3,258)	(1.25%) 2,717	Marathon Petroleum Corp.	748	0.66% 6,066
VEREIT, Inc.	(29,592)	(3.24%) 2,234	Delek US Holdings, Inc.	1,222	0.78% 6,012
Tanger Factory Outlet Centers, Inc.	(14,455)	(2.85%) 477	Valero Energy Corp.	636	0.86% 5,883
Brixmor Property Group, Inc.	(10,554)	(2.29%) 179	Phillips 66	617	0.91% 5,448
PS Business Parks, Inc.	(2,169)	(4.44%) (29)	PBF Energy, Inc. — Class A	940	0.46% 4,794
Cushman & Wakefield plc*	(11,404)	(2.48%) (525)	Amgen, Inc.	403	1.17% 3,893
Independence Realty Trust, Inc.	(19,481)	(2.74%) (974)	ONEOK, Inc.	1,090	1.18% 3,368
Kimco Realty Corp.	(14,158)	(3.18%) (2,014)	Discovery, Inc. — Class A*	1,874	0.91% 3,242
			Kennametal, Inc.	828	0.48% 3,138
			Jazz Pharmaceuticals plc*	209	0.47% 2,928
			CVR Energy, Inc.	546	0.43% 2,910
			World Fuel Services Corp.	1,024	0.58% 2,857

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION
Becton Dickinson and Co.	185	0.74%	\$ 2,773	Westlake Chemical Corp.	290	0.32%	\$ 2,007
Allison Transmission Holdings, Inc.	1,145	0.84%	2,748	Delta Air Lines, Inc.	1,067	0.95%	1,995
Renewable Energy Group, Inc.*	1,459	0.37%	2,728	Skyworks Solutions, Inc.	575	0.70%	1,898
Saia, Inc.*	526	0.54%	2,651	Huntington Ingalls Industries, Inc.	120	0.42%	1,856
Omnicom Group, Inc.	960	1.24%	2,630	Exxon Mobil Corp.	1,031	1.24%	1,845
Textron, Inc.	590	0.49%	2,584	Werner Enterprises, Inc.	1,142	0.56%	1,827
News Corp. — Class A	1,471	0.31%	2,486	Bio-Rad Laboratories, Inc. — Class A*	111	0.55%	1,826
Medicines Co.*	925	0.53%	2,485	Alaska Air Group, Inc.	578	0.58%	1,821
United Continental Holdings, Inc.*	511	0.70%	2,443	Cummins, Inc.	254	0.69%	1,811
Landstar System, Inc.	370	0.63%	2,346	Oshkosh Corp.	340	0.45%	1,802
Casey's General Stores, Inc.	244	0.60%	2,342	Ingredient, Inc.	750	0.97%	1,695
Baxter International, Inc.	551	0.71%	2,342	Gilead Sciences, Inc.	1,030	1.10%	1,504
Knight-Swift Transportation Holdings, Inc.	1,260	0.65%	2,243	United Parcel Service, Inc. — Class B	461	0.75%	1,503
Alexion Pharmaceuticals, Inc.*	161	0.33%	2,228	Unit Corp.*	2,255	0.32%	1,488
FedEx Corp.	465	1.20%	2,209	J.B. Hunt Transport Services, Inc.	401	0.58%	1,404
Meredith Corp.	526	0.46%	2,130	Agilent Technologies, Inc.	293	0.34%	1,342
Chevron Corp.	648	1.27%	2,119	Molson Coors Brewing Co. — Class B	953	0.84%	1,306
Cardinal Health, Inc.	851	0.63%	2,093	Facebook, Inc. — Class A*	86	0.26%	1,281
RMR Group, Inc. — Class A	743	0.55%	2,080	Mylan N.V.*	796	0.24%	1,218
Caterpillar, Inc.	229	0.49%	2,063	Old Dominion Freight Line, Inc.	140	0.33%	1,193
Integer Holdings Corp.*	328	0.43%	2,053				
AT&T, Inc.	1,457	0.77%	2,040				

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION
Diodes, Inc.*	469	0.27%	\$ 1,158	Cal-Maine			
Archer-Daniels- Midland Co.	1,834	1.18%	1,155	Foods, Inc.	1,032	0.68%	\$ 568
ManpowerGroup, Inc.	278	0.42%	1,131	Comcast Corp. — Class A	533	0.36%	565
Williams Companies, Inc.	2,660	1.18%	1,091	Shenandoah Telecommunications Co.	1,187	0.72%	558
Pfizer, Inc.	1,631	1.11%	1,060	Kansas City Southern	208	0.40%	547
Darling Ingredients, Inc.*	2,339	0.73%	1,053	Walgreens Boots Alliance, Inc.	300	0.26%	537
McKesson Corp.	578	1.22%	1,035	Echo Global Logistics, Inc.*	1,166	0.38%	536
Innoviva, Inc.*	1,514	0.35%	969	CVS Health Corp.	1,027	0.88%	534
Cheniere Energy, Inc.*	415	0.45%	955	Kraft Heinz Co.	663	0.32%	530
AES Corp.	2,444	0.65%	929	Targa Resources Corp.	672	0.42%	524
Oracle Corp.	292	0.26%	885	John Wiley & Sons, Inc. — Class A	787	0.57%	449
Abbott Laboratories	271	0.36%	808	SkyWest, Inc.	372	0.36%	424
Waters Corp.*	109	0.37%	801	Lear Corp.	159	0.35%	420
HCP, Inc.	1,710	0.86%	770	Hospitality Properties Trust	1,068	0.42%	417
PPL Corp.	1,899	0.93%	760	Kinder Morgan, Inc.	3,857	1.27%	386
Biogen, Inc.*	158	0.58%	757	Northern Trust Corp.	167	0.24%	371
Merck & Company, Inc.	860	1.14%	748	MetLife, Inc.	329	0.26%	368
PACCAR, Inc.	367	0.41%	686	Verizon Communications, Inc.	1,145	1.03%	344
Masco Corp.	503	0.31%	654	Hill-Rom Holdings, Inc.	381	0.63%	343
Vishay Intertechnology, Inc.	975	0.25%	653	Hartford Financial Services Group, Inc.	295	0.26%	304
Parker-Hannifin Corp.	211	0.57%	618	Marten Transport Ltd.	1,164	0.33%	303
Domtar Corp.	424	0.30%	606	Avnet, Inc.	409	0.29%	286
Laboratory Corporation of America Holdings*	95	0.26%	598	Forward Air Corp.	431	0.40%	272
TEGNA, Inc.	2,589	0.62%	595				
Schneider National, Inc. — Class B	2,096	0.60%	587				
TrueBlue, Inc.*	911	0.32%	574				

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND		PERCENTAGE	VALUE AND	
		NOTIONAL	UNREALIZED			NOTIONAL	UNREALIZED
		AMOUNT	APPRECIATION		AMOUNT	DEPRECIATION	
			(DEPRECIATION)				
AmerisourceBergen Corp. — Class A	494	0.66%	\$ 267	Macquarie Infrastructure Corp.	398	0.25%	\$ (151)
Hologic, Inc.*	974	0.74%	253	InterDigital, Inc.	233	0.24%	(196)
NRG Energy, Inc.	436	0.24%	249	Deluxe Corp.	630	0.40%	(208)
Activision Blizzard, Inc.	493	0.37%	247	National Fuel Gas Co.	1,253	1.04%	(251)
Constellation Brands, Inc. — Class A	116	0.36%	230	OGE Energy Corp.	932	0.62%	(317)
Flowers Foods, Inc.	821	0.30%	222	Host Hotels & Resorts, Inc.	963	0.28%	(347)
Southern Co.	289	0.25%	211	New Media Investment Group, Inc.	1,642	0.24%	(361)
Scholastic Corp.	982	0.51%	206	Central Garden & Pet Co. — Class A*	670	0.26%	(362)
Prudential Financial, Inc.	158	0.25%	199	Nu Skin Enterprises, Inc. — Class A	336	0.26%	(413)
Southwest Airlines Co.	965	0.77%	193	Summit Hotel Properties, Inc.	1,611	0.29%	(435)
Philip Morris International, Inc.	486	0.60%	190	Post Holdings, Inc.*	323	0.53%	(539)
JPMorgan Chase & Co.	141	0.25%	158	Vonage Holdings Corp.*	1,349	0.24%	(540)
MSG Networks, Inc. — Class A*	1,703	0.56%	153	US Foods Holding Corp.*	530	0.30%	(541)
Ameren Corp.	756	0.89%	136	Cogent Communications Holdings, Inc.	697	0.65%	(627)
General Mills, Inc.	538	0.45%	81	Clorox Co.	220	0.53%	(664)
FirstEnergy Corp.	1,248	0.84%	75	Kimberly-Clark Corp.	503	1.06%	(669)
Norfolk Southern Corp.	204	0.64%	73	CSX Corp.	600	0.73%	(738)
Assured Guaranty Ltd.	426	0.28%	64	Herbalife Nutrition Ltd.*	734	0.49%	(741)
Portland General Electric Co.	1,274	1.09%	64	PepsiCo, Inc.	376	0.78%	(778)
Alphabet, Inc. — Class C*	27	0.46%	59	Colgate-Palmolive Co.	508	0.57%	(843)
Procter & Gamble Co.	194	0.34%	52	Cinemark Holdings, Inc.	655	0.37%	(845)
AMC Networks, Inc. — Class A*	885	0.76%	(89)				
Medtronic plc	775	1.19%	(132)				
Johnson & Johnson	301	0.66%	(151)				

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION
Tyson Foods, Inc. — Class A	613	0.78%	\$ (962)	Crown Castle International Corp.	(470)	(1.22%)	\$ 2,608
Sysco Corp.	503	0.56%	(1,026)	International Flavors & Fragrances, Inc.	(326)	(0.94%)	2,301
Exelon Corp.	879	0.66%	(1,116)	Agree Realty Corp.	(834)	(1.06%)	1,993
AMERCO	102	0.61%	(1,301)	Paychex, Inc.	(402)	(0.66%)	1,913
Heartland Express, Inc.	1,987	0.57%	(1,311)	Brandywine Realty Trust	(1,658)	(0.47%)	1,708
Zimmer Biomet Holdings, Inc.	486	0.90%	(1,332)	Hudson Pacific Properties, Inc.	(1,540)	(1.02%)	1,586
JM Smucker Co.	200	0.36%	(1,584)	STORE Capital Corp.	(1,269)	(0.84%)	1,510
Apartment Investment & Management Co. — Class A	1,577	1.25%	(1,593)	WP Carey, Inc.	(323)	(0.52%)	1,198
Pinnacle West Capital Corp.	743	1.10%	(1,709)	Advanced Micro Devices, Inc.*	(587)	(0.35%)	1,196
B&G Foods, Inc.	801	0.26%	(1,738)	Empire State Realty Trust, Inc. — Class A	(2,651)	(0.78%)	1,166
JetBlue Airways Corp.*	3,092	0.90%	(1,855)	Rollins, Inc.	(662)	(0.47%)	1,106
Lions Gate Entertainment Corp. — Class A	1,620	0.31%	(1,863)	Douglas Emmett, Inc.	(943)	(0.74%)	981
Medical Properties Trust, Inc.	3,682	1.01%	(2,136)	SPS Commerce, Inc.*	(191)	(0.39%)	947
Vector Group Ltd.	3,312	0.51%	(2,153)	New York Community Bancorp, Inc.	(2,366)	(0.47%)	946
ATN International, Inc.	501	0.46%	(2,300)	UDR, Inc.	(819)	(0.73%)	942
Equity Commonwealth	2,450	1.26%	(2,622)	Compass Minerals International, Inc.	(525)	(0.57%)	887
Pilgrim's Pride Corp.*	1,847	0.74%	(3,029)	CyrusOne, Inc.	(386)	(0.44%)	857
Kroger Co.	1,463	0.50%	(4,316)	RLI Corp.	(522)	(0.89%)	851
Total Custom Basket of Long Securities			\$ 143,445	MarketAxess Holdings, Inc.	(60)	(0.38%)	754
CUSTOM BASKET OF SHORT SECURITIES¹⁶				American Tower Corp. — Class A	(165)	(0.67%)	746
Realty Income Corp.	(977)	(1.34%)	\$ 3,185				
Alexandria Real Estate Equities, Inc.	(283)	(0.79%)	2,813				

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Sherwin-Williams Co.	(55)	(0.50%)	\$ 692	Wyndham Hotels & Resorts, Inc.	(780)	(0.86%)	\$ 304
Extra Space Storage, Inc.	(212)	(0.45%)	638	American Campus Communities, Inc.	(359)	(0.33%)	284
CVB Financial Corp.	(1,707)	(0.71%)	580	Sun Communities, Inc.	(636)	(1.62%)	280
Healthcare Realty Trust, Inc.	(528)	(0.33%)	528	Dunkin' Brands Group, Inc.	(332)	(0.52%)	262
Nutanix, Inc. — Class A*	(279)	(0.14%)	527	Welltower, Inc.	(444)	(0.72%)	258
BOK Financial Corp.	(467)	(0.70%)	495	Woodward, Inc.	(292)	(0.66%)	257
American Homes 4 Rent — Class A	(1,198)	(0.58%)	491	Federal Realty Investment Trust	(121)	(0.31%)	249
CubeSmart	(759)	(0.50%)	478	Invitation Homes, Inc.	(1,166)	(0.62%)	245
Tyler Technologies, Inc.*	(134)	(0.57%)	466	New Relic, Inc.*	(117)	(0.20%)	186
Equity Residential	(242)	(0.36%)	455	Axis Capital Holdings Ltd.	(300)	(0.35%)	105
Essex Property Trust, Inc.	(64)	(0.37%)	454	Alarm.com Holdings, Inc.*	(175)	(0.19%)	60
Equity LifeStyle Properties, Inc.	(380)	(0.91%)	429	First Republic Bank	(262)	(0.51%)	50
Texas Roadhouse, Inc. — Class A	(635)	(0.68%)	419	PayPal Holdings, Inc.*	(323)	(0.73%)	45
NewMarket Corp.	(100)	(0.80%)	411	Capitol Federal Financial, Inc.	(3,714)	(1.01%)	37
Marriott Vacations Worldwide Corp.	(286)	(0.55%)	406	Sensient Technologies Corp.	(257)	(0.37%)	36
Blackstone Mortgage Trust, Inc. — Class A	(713)	(0.50%)	364	Autodesk, Inc.*	(240)	(0.78%)	30
Camden Property Trust	(391)	(0.81%)	352	PPG Industries, Inc.	(188)	(0.44%)	26
Everest Re Group Ltd.	(182)	(0.89%)	340	Old National Bancorp	(3,171)	(1.04%)	—
Snap, Inc. — Class A*	(693)	(0.20%)	333	Linde plc	(110)	(0.44%)	(1)
Roku, Inc.*	(111)	(0.20%)	309	Equinix, Inc.	(81)	(0.81%)	(4)
				New Residential Investment Corp.	(1,351)	(0.41%)	(41)

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED DEPRECIATION		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED DEPRECIATION
Chimera Investment Corp.	(1,399)	(0.52%)	\$ (42)	First Industrial Realty Trust, Inc.	(794)	(0.58%)	\$ (238)
Arthur J Gallagher & Co.	(303)	(0.53%)	(42)	Marsh & McLennan Companies, Inc.	(192)	(0.38%)	(244)
CME Group, Inc. — Class A	(53)	(0.20%)	(46)	Planet Fitness, Inc. — Class A*	(147)	(0.21%)	(270)
CoreSite Realty Corp.	(136)	(0.31%)	(49)	Appfolio, Inc. — Class A*	(110)	(0.22%)	(276)
Signature Bank American Water Works Company, Inc.	(165)	(0.38%)	(102)	ABIOMED, Inc.*	(41)	(0.21%)	(320)
Mastercard, Inc. — Class A	(39)	(0.20%)	(117)	Qualys, Inc.*	(122)	(0.21%)	(323)
NIKE, Inc. — Class B	(189)	(0.31%)	(130)	ANSYS, Inc.*	(52)	(0.21%)	(334)
Intuit, Inc.	(40)	(0.21%)	(139)	DocuSign, Inc.*	(404)	(0.40%)	(348)
Visa, Inc. — Class A	(60)	(0.21%)	(149)	Amazon.com, Inc.*	(12)	(0.45%)	(359)
Etsy, Inc.*	(170)	(0.21%)	(159)	Annaly Capital Management, Inc.	(2,835)	(0.51%)	(369)
PROS Holdings, Inc.*	(166)	(0.21%)	(178)	MSCI, Inc. — Class A	(45)	(0.21%)	(391)
Columbia Financial, Inc.*	(1,065)	(0.32%)	(181)	CoStar Group, Inc.*	(44)	(0.48%)	(408)
Intuitive Surgical, Inc.*	(20)	(0.21%)	(184)	RPM International, Inc.	(375)	(0.45%)	(439)
AGNC Investment Corp.	(1,535)	(0.51%)	(184)	Pegasystems, Inc.	(802)	(1.13%)	(441)
Align Technology, Inc.*	(38)	(0.21%)	(185)	Five9, Inc.*	(211)	(0.21%)	(457)
BankUnited, Inc. Associated Banc-Corp.	(823)	(0.55%)	(198)	FireEye, Inc.*	(1,212)	(0.36%)	(461)
Intercontinental Exchange, Inc.	(208)	(0.35%)	(208)	NextEra Energy, Inc.	(168)	(0.68%)	(486)
Glacier Bancorp, Inc.	(573)	(0.46%)	(218)	HealthEquity, Inc.*	(166)	(0.22%)	(523)
Fair Isaac Corp.*	(54)	(0.34%)	(222)	SBA Communications Corp.*	(334)	(1.49%)	(524)
MFA Financial, Inc.	(2,915)	(0.42%)	(233)	Two Harbors Investment Corp.	(2,020)	(0.51%)	(545)
				salesforce. com, Inc.*	(349)	(1.05%)	(551)

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED DEPRECIATION		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED DEPRECIATION
CNO Financial Group, Inc.	(1,062)	(0.35%)	\$ (552)	Kaiser Aluminum Corp.	(212)	(0.41%)	\$ (1,151)
LiveRamp Holdings, Inc.*	(223)	(0.21%)	(553)	WesBanco, Inc.	(420)	(0.32%)	(1,226)
Microchip Technology, Inc.	(415)	(0.71%)	(564)	Washington Federal, Inc.	(624)	(0.43%)	(1,242)
Palo Alto Networks, Inc.*	(192)	(0.78%)	(570)	Reliance Steel & Aluminum Co.	(227)	(0.43%)	(1,253)
Guardant Health, Inc.*	(126)	(0.22%)	(578)	Costco Wholesale Corp.	(177)	(0.93%)	(1,266)
Atmos Energy Corp.	(203)	(0.42%)	(597)	Fortive Corp.	(543)	(0.88%)	(1,281)
McDonald's Corp.	(139)	(0.57%)	(612)	National Oilwell Varco, Inc.	(1,416)	(0.62%)	(1,317)
Redwood Trust, Inc.	(1,578)	(0.52%)	(631)	KAR Auction Services, Inc.	(588)	(0.29%)	(1,331)
Avery Dennison Corp.	(189)	(0.43%)	(644)	Balchem Corp.	(404)	(0.80%)	(1,341)
Pacific Premier Bancorp, Inc.	(789)	(0.48%)	(686)	Wingstop, Inc.	(229)	(0.43%)	(1,347)
Cintas Corp.	(142)	(0.67%)	(711)	WR Grace & Co.	(949)	(1.43%)	(1,490)
PTC, Inc.*	(509)	(0.91%)	(733)	First Financial Bankshares, Inc.	(1,216)	(0.74%)	(1,532)
Concho Resources, Inc.	(314)	(0.64%)	(735)	Air Products & Chemicals, Inc.	(210)	(0.94%)	(1,537)
EastGroup Properties, Inc.	(520)	(1.20%)	(780)	Materion Corp.	(618)	(0.83%)	(1,619)
IAA, Inc.*	(588)	(0.45%)	(839)	Adobe, Inc.*	(88)	(0.51%)	(1,642)
Liberty Property Trust	(1,564)	(1.55%)	(891)	Southern Copper Corp.	(1,099)	(0.85%)	(1,802)
Vulcan Materials Co.	(142)	(0.39%)	(900)	Allegheny Technologies, Inc.*	(1,614)	(0.81%)	(1,824)
Pool Corp.	(175)	(0.66%)	(905)	Rexford Industrial Realty, Inc.	(2,080)	(1.67%)	(1,830)
Core Laboratories N.V.	(563)	(0.58%)	(935)	Ball Corp.	(539)	(0.75%)	(1,913)
AptarGroup, Inc.	(560)	(1.38%)	(986)	Valley National Bancorp	(5,643)	(1.21%)	(1,975)
Martin Marietta Materials, Inc.	(110)	(0.50%)	(1,009)	Scotts Miracle-Gro Co. — Class A	(400)	(0.78%)	(2,196)
People's United Financial, Inc.	(1,971)	(0.66%)	(1,104)	Guidewire Software, Inc.*	(577)	(1.16%)	(2,272)
Monolithic Power Systems, Inc.	(243)	(0.65%)	(1,120)	Terreno Realty Corp.	(1,164)	(1.13%)	(2,293)

MULTI-HEDGE STRATEGIES FUND

	PERCENTAGE NOTIONAL	VALUE AND UNREALIZED DEPRECIATION		PERCENTAGE NOTIONAL	VALUE AND UNREALIZED DEPRECIATION
SHARES	AMOUNT		SHARES	AMOUNT	
Bright Horizons Family Solutions, Inc.*	(208)	(0.62%) \$ (2,608)	TransUnion	(878)	(1.28%) \$ (3,020)
TransDigm Group, Inc.*	(158)	(1.52%) (2,631)	IHS Markit Ltd.*	(1,074)	(1.36%) (4,382)
Diamondback Energy, Inc.	(287)	(0.62%) (2,643)	Howard Hughes Corp.*	(235)	(0.58%) (4,935)
Proofpoint, Inc.*	(240)	(0.57%) (2,645)	Schlumberger Ltd.	(1,650)	(1.30%) (5,033)
South Jersey Industries, Inc.	(1,463)	(0.98%) (2,750)	Commercial Metals Co.	(2,404)	(0.85%) (7,284)
			Total Custom Basket of Short Securities		\$ (59,780)

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as short security collateral at June 30, 2019.

² Affiliated issuer.

³ All or a portion of this security is on loan at June 30, 2019.

⁴ All or a portion of this security is pledged as futures collateral at June 30, 2019.

⁵ Rate indicated is the effective yield at the time of purchase.

⁶ All or a portion of this security is pledged as custom basket swap collateral at June 30, 2019.

⁷ Repurchase Agreements.

⁸ Securities lending collateral.

⁹ Rate indicated is the 7-day yield as of June 30, 2019.

¹⁰ Total Return based on the return of the custom Morgan Stanley Equity Market Neutral ("MNRE") long basket of securities +/- financing at a variable rate. Rate indicated is rate effective at June 30, 2019.

¹¹ Total Return based on the return of the custom Morgan Stanley Long/Short Equity ("SMQLS") long basket of securities +/- financing at a variable rate. Rate indicated is rate effective at June 30, 2019.

¹² Total Return based on the return of the custom Morgan Stanley SMQLS short basket of securities +/- financing at a variable rate. Rate indicated is rate effective at June 30, 2019.

¹³ Total Return based on the return of the custom Morgan Stanley MNRE short basket of securities +/- financing at a variable rate. Rate indicated is rate effective at June 30, 2019.

¹⁴ Total Return based on the return of the custom Goldman Sachs SMQLS long basket of securities +/- financing at a variable rate. Rate indicated is rate effective at June 30, 2019.

¹⁵ Total Return based on the return of the custom Goldman Sachs MNRE long basket of securities +/- financing at a variable rate. Rate indicated is rate effective at June 30, 2019.

¹⁶ Total Return based on the return of the custom Goldman Sachs SMQLS short basket of securities +/- financing at a variable rate. Rate indicated is rate effective at June 30, 2019.

¹⁷ Total Return based on the return of the custom Goldman Sachs MNRE short basket of securities +/- financing at a variable rate. Rate indicated is rate effective at June 30, 2019.

MULTI-HEDGE STRATEGIES FUND

LP — Limited Partnership

MLP — Master Limited Partnership

plc — Public Limited Company

REIT — Real Estate Investment Trust