

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

	Shares	Value
COMMON STOCKS[†] - 33.4%		
Consumer, Non-cyclical - 9.6%		
Wright Medical Group N.V. ^{*,1}	32,556	\$ 994,260
Aimmune Therapeutics, Inc. [*]	22,455	773,575
Momenta Pharmaceuticals, Inc. [*]	14,664	769,566
Livongo Health, Inc. [*]	4,492	629,104
Immunomedics, Inc. [*]	7,228	614,597
Craft Brew Alliance, Inc. ^{*,1}	31,601	521,417
Varian Medical Systems, Inc. ^{*,1}	2,729	469,388
Cellular Biomedicine Group, Inc. [*]	12,126	222,391
Total Consumer, Non-cyclical		4,994,298
Consumer, Cyclical - 6.1%		
Tiffany & Co. ¹	12,569	1,456,119
Delphi Technologies plc ^{*,1}	55,678	930,380
BMC Stock Holdings, Inc. [*]	11,622	497,770
Hudson Ltd. — Class A [*]	40,312	306,371
Total Consumer, Cyclical		3,190,640
Financial - 5.6%		
Willis Towers Watson plc ¹	5,948	1,242,061
National General Holdings Corp. ¹	23,428	790,695
Jernigan Capital, Inc. REIT	27,753	475,686
Taubman Centers, Inc. REIT	7,627	253,903
Genworth Financial, Inc. — Class A [*]	38,492	128,948
Dime Community Bancshares, Inc.	2,327	26,319
Total Financial		2,917,612
Communications - 5.1%		
TD Ameritrade Holding Corp. ¹	17,058	667,821
E*TRADE Financial Corp. ¹	11,943	597,747
Acacia Communications, Inc. ^{*,1}	8,309	560,027
Cincinnati Bell, Inc. ^{*,1}	34,499	517,485
GCI Liberty, Inc. — Class A [*]	3,901	319,726
Total Communications		2,662,806
Technology - 2.9%		
Maxim Integrated Products, Inc. ¹	9,302	628,908
Rosetta Stone, Inc. [*]	20,654	619,207
Virtusa Corp. ^{*,1}	6,128	301,252
Total Technology		1,549,367
Industrial - 2.6%		
Advanced Disposal Services, Inc. ^{*,1}	24,036	726,608
Fitbit, Inc. — Class A ^{*,1}	86,358	601,052
Total Industrial		1,327,660
Energy - 1.5%		
Vivint Solar, Inc. [*]	18,733	793,342
Total Common Stocks (Cost \$16,981,647)		17,435,725
RIGHTS[‡] - 0.0%		
Consumer, Non-cyclical - 0.0%		
Bristol-Myers Squibb Co.	6,173	13,889
Lantheus Holdings, Inc.	42,000	—
Alexion Pharmaceuticals, Inc. †††	34,843	—
Total Rights (Cost \$14,198)		13,889
MUTUAL FUNDS[‡] - 22.7%		
Guggenheim Ultra Short Duration Fund — Institutional Class ²	667,885	6,665,491
Guggenheim Strategy Fund II ²	172,210	4,300,075
Guggenheim Strategy Fund III ²	33,456	838,746
Total Mutual Funds (Cost \$11,727,169)		11,804,312
CLOSED-END FUNDS[‡] - 8.9%		
Invesco Dynamic Credit Opportunities Fund	15,785	145,381
Apollo Senior Floating Rate Fund, Inc.	11,287	144,699
Nuveen New Jersey Quality Municipal Income Fund	10,537	142,566
PGIM Global High Yield Fund, Inc.	10,715	141,974
Western Asset Inflation-Linked Opportunities & Income Fund	12,440	139,826
Morgan Stanley Emerging Markets Debt Fund, Inc.	16,453	138,041
Invesco Senior Income Trust	36,211	132,532
RMR Mortgage Trust	14,445	130,727
Nuveen Short Duration Credit Opportunities Fund	10,479	129,730
Royce Micro-Capital Trust, Inc.	16,897	129,600
CBRE Clarion Global Real Estate Income Fund	21,010	125,640
BlackRock Resources & Commodities Strategy Trust	20,167	119,994
Nuveen Real Asset Income and Growth Fund	9,602	115,800
General American Investors Company, Inc.	3,391	115,125
Lazard Global Total Return and Income Fund, Inc.	6,175	95,836
Tortoise Power and Energy Infrastructure Fund, Inc.	10,216	87,040
BlackRock California Municipal Income Trust	6,597	87,015
Gabelli Global Small and Mid Capital Value Trust	8,244	83,182
Nuveen Real Estate Income Fund	10,889	82,212
Miller/Howard High Dividend Fund	13,158	81,053
Voya Infrastructure Industrials and Materials Fund	7,231	68,767
Gabelli Healthcare & WellnessRx Trust	6,341	65,439
Clough Global Equity Fund	5,409	60,635
Nuveen Ohio Quality Municipal Income Fund	3,618	54,379
Franklin Universal Trust	7,572	51,641
Adams Diversified Equity Fund, Inc.	2,761	44,756
New Germany Fund, Inc.	2,641	44,580

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CLOSED-END FUNDS[†] - 8.9% (continued)		
European Equity Fund, Inc.	3,994	\$ 37,779
Nuveen Senior Income Fund	7,808	37,713
Sprott Focus Trust, Inc.	5,554	33,046
Swiss Helvetia Fund, Inc.	3,638	30,123
Neuberger Berman California Municipal Fund, Inc.	2,051	26,540
Aberdeen Japan Equity Fund, Inc.	2,977	24,635
Macquarie/First Trust Global Infrastructure/Utilities Dividend & Income Fund	3,139	24,108
Neuberger Berman New York Municipal Fund, Inc.	2,018	23,490
Korea Fund, Inc.	624	18,502
Nuveen Credit Strategies Income Fund	2,036	12,033
Herzfeld Caribbean Basin Fund, Inc.	3,336	11,976
Voya International High Dividend Equity Income Fund	2,386	10,570
BlackRock New York Municipal Income Trust II	752	10,227
Nuveen California Municipal Value Fund 2	652	10,197
Nuveen Floating Rate Income Opportunity Fund	1,229	10,078
Credit Suisse Asset Management Income Fund, Inc.	3,364	9,890
AllianceBernstein National Municipal Income Fund, Inc.	708	9,870
Pioneer Floating Rate Trust	976	9,858
BNY Mellon Municipal Income, Inc.	1,140	9,838
New Ireland Fund, Inc.	1,164	9,789
BlackRock Credit Allocation Income Trust	688	9,783
Eaton Vance Municipal Income Trust	763	9,774
BlackRock MuniYield New Jersey Fund, Inc.	708	9,763
BlackRock MuniHoldings Quality Fund, Inc.	758	9,763
BlackRock Municipal 2030 Target Term Trust	390	9,746
Nuveen AMT-Free Quality Municipal Income Fund	679	9,737
Federated Hermes Premier Municipal Income Fund	682	9,732
BlackRock MuniHoldings California Quality Fund, Inc.	696	9,730
Invesco California Value Municipal Income Trust	778	9,717
MFS Intermediate High Income Fund	4,168	9,711
Nuveen Quality Municipal Income Fund	668	9,699
BlackRock Municipal Income Quality Trust	681	9,697
Eaton Vance Municipal Bond Fund	736	9,693
Nuveen Michigan Quality Municipal Income Fund	683	9,685
BlackRock MuniEnhanced Fund, Inc.	857	9,684
Credit Suisse High Yield Bond Fund	4,587	9,679
DTF Tax-Free Income, Inc.	669	9,660
Cohen & Steers REIT and Preferred and Income Fund, Inc.	478	9,651
BlackRock MuniYield Quality Fund III, Inc.	717	9,637
Delaware Investments Colorado Municipal Income Fund, Inc.	693	9,633
BlackRock MuniHoldings Quality Fund II, Inc.	756	9,631
Invesco Quality Municipal Income Trust	779	9,628
BlackRock MuniHoldings Investment Quality Fund	718	9,628
BlackRock MuniYield Investment Fund	720	9,626
Eaton Vance Senior Income Trust	1,639	9,621
MFS Municipal Income Trust	1,496	9,619
BlackRock MuniYield Michigan Quality Fund, Inc.	686	9,618
Nuveen AMT-Free Municipal Credit Income Fund	614	9,615
BlackRock MuniYield Quality Fund II, Inc.	735	9,614
DWS Strategic Municipal Income Trust	886	9,613
BlackRock MuniHoldings Fund II, Inc.	655	9,609
BlackRock Municipal Income Investment Trust	741	9,603
Nuveen Floating Rate Income Fund	1,154	9,590
Nuveen AMT-Free Municipal Value Fund	600	9,588
Pioneer Municipal High Income Advantage Trust	878	9,588
Tekla Life Sciences Investors	545	9,581
Nuveen Maryland Quality Municipal Income Fund	728	9,581
Nuveen California AMT-Free Quality Municipal Income Fund	627	9,574
BlackRock MuniVest Fund, Inc.	1,103	9,574
Western Asset Municipal High Income Fund, Inc.	1,283	9,558
Western Asset Intermediate Muni Fund, Inc.	1,055	9,558
John Hancock Income Securities Trust	631	9,557
Invesco Advantage Municipal Income Trust II	884	9,556
Nuveen California Quality Municipal Income Fund	656	9,551
Source Capital, Inc.	259	9,544

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	Shares	Value
CLOSED-END FUNDS[†] - 8.9% (continued)		
BlackRock Debt Strategies Fund, Inc.	960	\$ 9,542
BlackRock MuniYield Pennsylvania Quality Fund	686	9,542
Western Asset Municipal Partners Fund, Inc.	664	9,542
BlackRock Maryland Municipal Bond Trust	682	9,539
Nuveen Municipal Credit Income Fund	649	9,534
Invesco Value Municipal Income Trust	648	9,532
BlackRock Strategic Municipal Trust	715	9,531
Eaton Vance California Municipal Income Trust	716	9,523
Voya Prime Rate Trust	2,159	9,521
BlackRock MuniVest Fund II, Inc.	683	9,521
Ivy High Income Opportunities Fund	800	9,520
Gabelli Global Utility & Income Trust	591	9,515
BlackRock Muni Intermediate Duration Fund, Inc.	678	9,512
Pioneer Municipal High Income Trust	821	9,507
BlackRock Municipal Bond Trust	625	9,500
Western Asset Managed Municipals Fund, Inc.	779	9,496
DWS Municipal Income Trust	857	9,496
Nuveen New Jersey Municipal Value Fund	688	9,494
Invesco Municipal Opportunity Trust	776	9,483
First Trust High Income Long/Short Fund	681	9,480
Delaware Investments Minnesota Municipal Income Fund II, Inc.	729	9,477
MFS High Yield Municipal Trust	2,256	9,475
Eaton Vance California Municipal Bond Fund	834	9,474
BlackRock New York Municipal Income Trust	698	9,465
Eaton Vance New York Municipal Bond Fund	802	9,464
BlackRock MuniYield California Quality Fund, Inc.	659	9,463
MFS Investment Grade Municipal Trust	1,007	9,456
Eaton Vance Senior Floating-Rate Trust	813	9,455
Nuveen Georgia Quality Municipal Income Fund	775	9,455
Nuveen New York AMT-Free Quality Municipal Income Fund	735	9,452
Nuveen Pennsylvania Quality Municipal Income Fund	703	9,448
BlackRock MuniHoldings Fund, Inc.	621	9,445
MFS High Income Municipal Trust	2,001	9,445
Invesco Trust for Investment Grade Municipals	760	9,439
Delaware Investments National Municipal Income Fund	764	9,427
Neuberger Berman High Yield Strategies Fund, Inc.	850	9,427
BlackRock Floating Rate Income Trust	839	9,422
Invesco Trust for Investment Grade New York Municipals	761	9,421
BlackRock Multi-Sector Income Trust	597	9,421
PGIM High Yield Bond Fund, Inc.	682	9,418
BlackRock MuniYield California Fund, Inc.	680	9,418
BNY Mellon High Yield Strategies Fund	3,473	9,412
Voya Asia Pacific High Dividend Equity Income Fund	1,188	9,409
Eaton Vance Floating-Rate Income Trust	792	9,409
Eaton Vance New York Municipal Income Trust	735	9,408
Tekla Healthcare Opportunities Fund	520	9,407
BlackRock Limited Duration Income Trust	639	9,400
BlackRock MuniHoldings New York Quality Fund, Inc.	698	9,395
John Hancock Tax-Advantaged Dividend Income Fund	492	9,392
Templeton Emerging Markets Fund/United States	611	9,391
BlackRock MuniYield Fund, Inc.	699	9,381
Eaton Vance Floating-Rate Income Plus Fund	669	9,379
Western Asset High Income Opportunity Fund, Inc.	1,914	9,378
Voya Emerging Markets High Income Dividend Equity Fund	1,418	9,373
BlackRock Floating Rate Income Strategies Fund, Inc.	815	9,373
First Trust Senior Floating Rate Income Fund II	854	9,368
Invesco Municipal Trust	780	9,368
Invesco Pennsylvania Value Municipal Income Trust	764	9,367
Tekla Healthcare Investors	454	9,361
BlackRock Municipal Income Investment Quality Trust	662	9,354
Nuveen New York Quality Municipal Income Fund	684	9,350
BlackRock New York Municipal Income Quality Trust	715	9,345
Cohen & Steers Quality Income Realty Fund, Inc.	840	9,332
BNY Mellon Strategic Municipal Bond Fund, Inc.	1,278	9,317

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	Shares	Value
CLOSED-END FUNDS[†] - 8.9% (continued)		
Virtus Total Return Fund, Inc.	1,189	\$ 9,310
BlackRock MuniHoldings New Jersey Quality Fund, Inc.	685	9,309
Aberdeen Total Dynamic Dividend Fund	1,171	9,298
Wells Fargo Income Opportunities Fund	1,273	9,293
Liberty All-Star Equity Fund	1,546	9,291
Calamos Dynamic Convertible & Income Fund	406	9,289
Invesco High Income Trust II	757	9,281
Western Asset High Income Fund II, Inc.	1,450	9,280
Franklin Limited Duration Income Trust	1,087	9,272
AllianceBernstein Global High Income Fund, Inc.	882	9,270
BlackRock MuniYield New York Quality Fund, Inc.	729	9,258
Gabelli Convertible and Income Securities Fund, Inc.	1,712	9,245
Eaton Vance Tax-Advantaged Dividend Income Fund	469	9,239
Western Asset Premier Bond Fund	715	9,238
Nuveen Core Equity Alpha Fund	719	9,203
Western Asset Global Corporate Defined Opportunity Fund, Inc.	554	9,174
Nuveen Global High Income Fund	678	9,173
John Hancock Investors Trust	579	9,166
Aberdeen Global Dynamic Dividend Fund	994	9,155
MFS Multimarket Income Trust	1,628	9,149
Western Asset High Yield Defined Opportunity Fund, Inc.	652	9,148
Neuberger Berman Real Estate Securities Income Fund, Inc.	2,464	9,141
Wells Fargo Multi-Sector Income Fund	850	9,138
Tri-Continental Corp.	352	9,127
Nuveen Tax-Advantaged Dividend Growth Fund	698	9,123
Gabelli Dividend & Income Trust	496	9,102
Western Asset Emerging Markets Debt Fund, Inc.	737	9,080
Western Asset Inflation - Linked Securities & Income Fund	745	9,074
Aberdeen Global Premier Properties Fund	1,965	9,059
AllianzGI Convertible & Income Fund II	2,204	9,058
Royce Global Value Trust, Inc.	737	9,050
First Trust Dynamic Europe Equity Income Fund	900	9,045
Eaton Vance Tax-Advantaged Global Dividend Opportunities Fund	435	9,044
Delaware Investments Dividend & Income Fund, Inc.	1,119	9,030
First Trust Aberdeen Global Opportunity Income Fund	943	9,025
Eaton Vance Tax-Advantaged Global Dividend Income Fund	606	9,011
John Hancock Tax-Advantaged Global Shareholder Yield Fund	1,765	8,984
AllianzGI Convertible & Income Fund	1,960	8,977
Calamos Convertible Opportunities and Income Fund	815	8,973
AllianzGI Diversified Income & Convertible Fund	354	8,970
Eaton Vance Tax-Managed Buy-Wr	1,001	8,969
Ellsworth Growth and Income Fund Ltd.	776	8,963
Calamos Convertible and High Income Fund	768	8,963
GAMCO Global Gold Natural Resources & Income Trust	2,627	8,958
Bancroft Fund Ltd.	359	8,921
Nuveen Tax-Advantaged Total Return Strategy Fund	1,111	8,899
LMP Capital and Income Fund, Inc.	872	8,894
Wells Fargo Global Dividend Opportunity Fund	2,098	8,875
Virtus Global Multi-Sector Income Fund	823	8,872
Aberdeen Australia Equity Fund, Inc.	1,989	8,871
First Trust Aberdeen Emerging Opportunity Fund	734	8,841
Royce Value Trust, Inc.	699	8,835
Duff & Phelps Utility and Infrastructure Fund, Inc.	855	8,824
First Trust Specialty Finance and Financial Opportunities Fund	3,538	8,102
BrandywineGLOBAL Global Income Opportunities Fund, Inc.	548	6,308
Total Closed-End Funds		
(Cost \$4,635,100)		4,662,944
	Face	
	Amount	
U.S. TREASURY BILLS^{††} - 9.6%		
U.S. Treasury Bills		
0.16% due 10/01/20 ^{3,4}	\$ 2,900,000	2,900,000

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	Face Amount	Value		
U.S. TREASURY BILLS^{††} - 9.6% (continued)				
0.08% due 10/15/20 ^{4,5}	\$ 2,087,000	\$ 2,086,937		
Total U.S. Treasury Bills (Cost \$4,986,931)		4,986,937		
REPURCHASE AGREEMENTS^{††,6} - 17.7%				
J.P. Morgan Securities LLC issued 09/30/20 at 0.06% due 10/01/20	5,140,212	5,140,212		
BofA Securities, Inc. issued 09/30/20 at 0.06% due 10/01/20	2,139,499	2,139,499		
Barclays Capital, Inc. issued 09/30/20 at 0.06% due 10/01/20	1,946,945	1,946,945		
Total Repurchase Agreements (Cost \$9,226,656)		9,226,656		
Total Investments - 92.3% (Cost \$47,571,701)	\$	48,130,463		
COMMON STOCKS SOLD SHORT[†] - (12.3)%				
Communications - (0.6)%				
Liberty Broadband Corp. — Class C*	2,263	(323,315)		
Industrial - (1.0)%				
Builders FirstSource, Inc.*	15,254	(497,585)		
Consumer, Non-cyclical - (1.1)%				
Teladoc Health, Inc.*	2,659	(582,959)		
Technology - (1.3)%				
Analog Devices, Inc.	5,860	(684,096)		
Energy - (1.5)%				
Sunrun, Inc.*	10,303	(794,052)		
Consumer, Cyclical - (1.8)%				
BorgWarner, Inc.	23,981	(929,024)		
Financial - (5.0)%				
Bridge Bancorp, Inc.	1,529	(26,650)		
Morgan Stanley	12,459	(602,393)		
Charles Schwab Corp.	18,486	(669,748)		
Aon plc — Class A	6,424	(1,325,271)		
Total Financial		(2,624,062)		
Total Common Stocks Sold Short (Proceeds \$5,729,906)		(6,435,093)		
EXCHANGE-TRADED FUNDS SOLD SHORT[†] - (9.6)%				
SPDR Nuveen Bloomberg Barclays High Yield Municipal Bond ETF	2	(114)		
iShares Preferred & Income Securities ETF	13	(474)		
iShares Latin America 40 ETF	125	(2,632)		
SPDR Gold Shares — Class D*	18	(3,188)		
VanEck Vectors High Yield Muni ETF	104	(6,219)		
iShares MSCI All Country Asia ex Japan ETF	109	(8,412)		
SPDR S&P Biotech ETF	79	(8,803)		
iShares MSCI Emerging Markets ETF	200	(8,818)		
iShares Agency Bond ETF	87	(10,534)		
iShares iBoxx \$ Investment Grade Corporate Bond ETF	117	(15,761)		
iShares Core High Dividend ETF	236	(18,993)		
Utilities Select Sector SPDR Fund	341	(20,249)		
VanEck Vectors Gold Miners ETF	628	(24,592)		
SPDR Nuveen Bloomberg Barclays Short Term Municipal Bond ETF	622	(31,019)		
Energy Select Sector SPDR Fund	1,263	(37,827)		
SPDR Bloomberg Barclays Convertible Securities ETF	889	(61,243)		
Health Care Select Sector SPDR Fund	621	(65,503)		
iShares 7-10 Year Treasury Bond ETF	592	(72,117)		
iShares Russell 1000 Growth ETF	381	(82,635)		
iShares TIPS Bond ETF	739	(93,484)		
iShares JP Morgan USD Emerging Markets Bond ETF	920	(102,019)		
iShares Mortgage Real Estate ETF	4,699	(121,046)		
iShares Core U.S. Aggregate Bond ETF	1,209	(142,735)		
iShares Russell 1000 Value ETF	1,524	(180,030)		
iShares Floating Rate Bond ETF	4,008	(203,286)		
SPDR S&P 500 ETF Trust	748	(250,498)		
iShares Russell 2000 Index ETF	2,155	(322,797)		
iShares iBoxx High Yield Corporate Bond ETF	4,537	(380,654)		
iShares U.S. Real Estate ETF	6,290	(502,194)		
iShares MSCI EAFE ETF	10,205	(649,548)		
Invesco Senior Loan ETF	32,621	(709,181)		
iShares National Muni Bond ETF	7,624	(883,850)		
Total Exchange-Traded Funds Sold Short (Proceeds \$5,077,551)		(5,020,455)		
Total Securities Sold Short - (21.9)% (Proceeds \$10,807,457)	\$	(11,455,548)		
Other Assets & Liabilities, net - 29.6%		15,406,306		
Total Net Assets - 100.0%	\$	52,081,221		
Futures Contracts				
		Value and Unrealized		
Description	Number of Contracts	Expiration Date	Notional Amount	Appreciation (Depreciation)**
Interest Rate Futures Contracts Purchased[†]				
Euro - 30 year Bond Futures Contracts	3	Dec 2020	\$ 783,603	\$ 28,308

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				Appreciation (Depreciation)**	
Interest Rate Futures Contracts Purchased[†] (continued)					
Long Gilt Futures Contracts ^{††}	16	Dec 2020	\$ 2,810,086	\$	21,122
Canadian Government 10 Year Bond Futures Contracts	29	Dec 2020	3,307,203		13,000
U.S. Treasury Ultra Long Bond Futures Contracts	3	Dec 2020	664,313		8,370
U.S. Treasury 10 Year Note Futures Contracts	74	Dec 2020	10,323,000		7,456
U.S. Treasury Long Bond Futures Contracts	7	Dec 2020	1,232,875		6,025
Australian Government 10 Year Bond Futures Contracts	15	Dec 2020	1,599,348		3,194
Euro - OATS Futures Contracts ^{††}	16	Dec 2020	3,162,280		(2,845)
			\$ 23,882,708	\$	84,630
Equity Futures Contracts Purchased[†]					
CBOE Volatility Index Futures Contracts	49	Mar 2021	\$ 1,408,750	\$	28,503
NASDAQ-100 Index Mini Futures Contracts	2	Dec 2020	456,100		19,004
S&P 500 Index Mini Futures Contracts	3	Dec 2020	502,463		15,171
CBOE Volatility Index Futures Contracts	6	Dec 2020	184,500		2,941
OMX Stockholm 30 Index Futures Contracts	3	Oct 2020	60,819		856
CBOE Volatility Index Futures Contracts	7	Jan 2021	208,250		(967)
CBOE Volatility Index Futures Contracts	17	Feb 2021	497,250		(3,077)
			\$ 3,318,132	\$	62,431
Commodity Futures Contracts Purchased[†]					
Sugar #11 Futures Contracts	159	Jun 2021	\$ 2,288,328	\$	55,419
Soybean Futures Contracts	27	Nov 2020	1,379,700		30,149
Copper Futures Contracts	9	Dec 2020	680,288		10,884
Gasoline RBOB Futures Contracts	17	Nov 2020	827,597		6,731
NY Harbor ULSD Futures Contracts	10	Oct 2020	482,034		6,123
Soybean Meal Futures Contracts	45	Mar 2021	1,522,350		5,320
Gold 100 oz. Futures Contracts	7	Dec 2020	1,324,050		2,387
Wheat Futures Contracts	1	Dec 2020	28,900		1,447
Live Cattle Futures Contracts	18	Dec 2020	808,200		(2,461)
LME Zinc Futures Contracts	5	Nov 2020	299,625		(2,634)
LME Nickel Futures Contracts	5	Nov 2020	435,038		(13,271)
Natural Gas Futures Contracts	45	Dec 2020	1,473,750		(24,865)
Silver Futures Contracts	2	Dec 2020	233,550		(38,326)
			\$ 11,783,410	\$	36,903
Currency Futures Contracts Purchased[†]					
Japanese Yen Futures Contracts	48	Dec 2020	\$ 5,692,800	\$	33,700
New Zealand Dollar Futures Contracts	42	Dec 2020	2,778,300		(6,835)
Euro FX Futures Contracts	34	Dec 2020	4,989,925		(45,942)
Canadian Dollar Futures Contracts	111	Dec 2020	8,337,210		(59,999)
British Pound Futures Contracts	96	Dec 2020	7,745,400		(69,201)
			\$ 29,543,635	\$	(148,277)
Currency Futures Contracts Sold Short[†]					
Swiss Franc Futures Contracts	138	Dec 2020	18,764,550		182,584
Australian Dollar Futures Contracts	12	Dec 2020	859,200		10,279
			\$ 19,623,750	\$	192,863
Equity Futures Contracts Sold Short[†]					
CAC 40 10 Euro Index Futures Contracts	10	Oct 2020	\$ 563,277	\$	22,551
IBEX 35 Index Futures Contracts ^{††}	7	Oct 2020	549,830		19,329
CBOE Volatility Index Futures Contracts	14	Oct 2020	423,500	\$	17,063
FTSE 100 Index Futures Contracts	7	Dec 2020	526,549		14,426
FTSE MIB Index Futures Contracts	4	Dec 2020	444,171		13,463
Euro STOXX 50 Index Futures Contracts	11	Dec 2020	410,532		9,914
Amsterdam Index Futures Contracts	4	Oct 2020	513,817		4,711
SPI 200 Index Futures Contracts	5	Dec 2020	520,550		4,084

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Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized	
				Appreciation (Depreciation)**	
Equity Futures Contracts Sold Short[†] (continued)					
S&P/TSX 60 IX Index Futures Contracts	2	Dec 2020	\$ 288,927	\$	2,232
Russell 2000 Index Mini Futures Contracts	3	Dec 2020	225,795		(173)
Hang Seng Index Futures Contracts ^{††}	4	Oct 2020	613,010		(1,417)
CBOE Volatility Index Futures Contracts	23	Nov 2020	749,800		(9,927)
			\$ 5,829,758	\$	96,256
Interest Rate Futures Contracts Sold Short[†]					
Euro - Bund Futures Contracts	9	Dec 2020	\$ 1,841,907	\$	193
Euro - BTP Italian Government Bond Futures Contracts	4	Dec 2020	692,658		(318)
			\$ 2,534,565	\$	(125)
Commodity Futures Contracts Sold Short[†]					
Natural Gas Futures Contracts	15	Oct 2020	\$ 380,850	\$	30,532
Coffee 'C' Futures Contracts	12	Dec 2020	498,825		17,969
Live Cattle Futures Contracts	31	Apr 2021	1,457,620		5,270
LME Lead Futures Contracts	6	Nov 2020	272,273		4,303
Soybean Oil Futures Contracts	7	Dec 2020	139,314		3,003
Brent Crude Futures Contracts	5	Oct 2020	210,400		472
Cattle Feeder Futures Contracts	2	Jan 2021	141,450		(6)
Cocoa Futures Contracts	1	Dec 2020	25,380		(639)
LME Primary Aluminum Futures Contracts	3	Nov 2020	131,404		(1,813)
Natural Gas Futures Contracts	35	Nov 2020	1,093,750		(2,079)
Brent Crude Futures Contracts	10	Dec 2020	429,400		(4,915)
Soybean Meal Futures Contracts	29	Dec 2020	993,540		(4,977)
Gasoline RBOB Futures Contracts	19	Dec 2020	924,323		(5,093)
Low Sulphur Gas Oil Futures Contracts	15	Nov 2020	506,625		(7,475)
WTI Crude Futures Contracts	9	Oct 2020	359,730		(8,105)
WTI Crude Futures Contracts	12	Dec 2020	486,480		(9,391)
NY Harbor ULSD Futures Contracts	27	Dec 2020	1,333,357		(12,956)
Corn Futures Contracts	18	Dec 2020	341,100		(14,915)
Lean Hogs Futures Contracts	11	Dec 2020	278,080		(17,474)
Gasoline RBOB Futures Contracts	7	Oct 2020	345,597		(20,274)
Hard Red Winter Wheat Futures Contracts	19	Dec 2020	483,788		(43,929)
Sugar #11 Futures Contracts	118	Feb 2021	1,778,874		(46,222)
			\$ 12,612,160	\$	(138,714)

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized	
						Appreciation (Depreciation)	
OTC Custom Basket Swap Agreements^{††}							
Morgan Stanley Capital Services LLC	MS Equity Market Neutral Custom Basket	0.49% (Federal Funds Rate + 0.40%)	At Maturity	08/31/23	\$ 3,954,820	\$	249,045

Multi-Hedge Strategies Fund
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Counterparty	Reference Obligation	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Custom Basket Swap Agreements ^{††} (continued)						
Goldman Sachs International	GS Equity Market Neutral Custom Basket	0.54% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	\$ 3,962,186	\$ 148,565
Morgan Stanley Capital Services LLC	MS Long/Short Equity Custom Basket	0.49% (Federal Funds Rate + 0.40%)	At Maturity	08/31/23	7,809,971	49,797
Goldman Sachs International	GS Long/Short Equity Custom Basket	0.54% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	7,809,971	28,711
					\$ 23,536,948	\$ 476,118
OTC Custom Basket Swap Agreements Sold Short ^{††}						
Morgan Stanley Capital Services LLC	MS Long/Short Equity Custom Basket	(0.21%) (Federal Funds Rate - 0.30%)	At Maturity	08/31/23	\$ 4,761,333	\$ (136,315)
Goldman Sachs International	GS Long/Short Equity Custom Basket	(0.11%) (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	4,634,352	(131,949)
Goldman Sachs International	GS Equity Market Neutral Custom Basket	(0.11%) (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	3,729,266	64,225
Morgan Stanley Capital Services LLC	MS Equity Market Neutral Custom Basket	(0.21%) (Federal Funds Rate - 0.30%)	At Maturity	08/31/23	3,729,266	64,834
					\$ 16,854,217	\$ (139,205)

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MS EQUITY MARKET NEUTRAL LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Financial			
Safehold, Inc.	3,702	5.82%	\$ 122,975
Innovative Industrial Properties, Inc.	2,166	6.80%	85,437
Invitation Homes, Inc.	6,781	4.80%	37,818
Sun Communities, Inc.	1,295	4.60%	37,501
Equity LifeStyle Properties, Inc.	2,609	4.04%	29,181
Terreno Realty Corp.	2,891	4.00%	29,000
AGNC Investment Corp.	15,438	5.43%	17,398
Healthcare Trust of America, Inc. — Class A	6,711	4.41%	10,609
American Homes 4 Rent — Class A	6,823	4.91%	7,432
National Storage Affiliates Trust	4,739	3.92%	1,963
NETSTREIT Corp.	3,394	1.57%	1,799
Iron Mountain, Inc.	5,919	4.01%	1,772
Healthpeak Properties, Inc.	4,802	3.30%	1,062
Crown Castle International Corp.	457	1.92%	135
CyrusOne, Inc.	1,101	1.95%	(711)
Sunstone Hotel Investors, Inc.	9,028	1.81%	(1,745)
Regency Centers Corp.	1,741	1.67%	(3,084)
Cousins Properties, Inc.	5,285	3.82%	(3,418)
MGM Growth Properties LLC — Class A	5,232	3.70%	(3,658)
Ventas, Inc.	3,728	3.96%	(6,071)
Weingarten Realty Investors	4,573	1.96%	(6,975)
Americold Realty Trust	4,114	3.72%	(8,191)
Corporate Office Properties Trust	6,201	3.72%	(15,755)
Columbia Property Trust, Inc.	12,935	3.57%	(19,367)
Sabra Health Care REIT, Inc.	10,802	3.77%	(23,260)
Highwoods Properties, Inc.	3,732	3.17%	(29,908)
Total Financial			261,939
Consumer, Cyclical			
Wyndham Hotels & Resorts, Inc.	1,483	1.89%	(3,118)
Wynn Resorts Ltd.	969	1.76%	(9,776)
Total Consumer, Cyclical			(12,894)
Total MS Equity Market Neutral Long Custom Basket			\$ 249,045

MS EQUITY MARKET NEUTRAL SHORT CUSTOM BASKET

Financial			
Kimco Realty Corp.	12,527	(3.77)%	69,707
RLJ Lodging Trust	11,631	(2.70)%	44,441
Kilroy Realty Corp.	2,986	(4.16)%	15,670
Paramount Group, Inc.	25,382	(4.82)%	14,855
UDR, Inc.	2,790	(2.44)%	11,752
Vornado Realty Trust	4,400	(3.98)%	11,620
Park Hotels & Resorts, Inc.	9,805	(2.63)%	7,189
National Retail Properties, Inc.	3,146	(2.91)%	6,108
Hersha Hospitality Trust	13,813	(2.05)%	4,451
Monmouth Real Estate Investment Corp.	13,829	(5.14)%	3,808
Brandywine Realty Trust	14,527	(4.03)%	1,037
AvalonBay Communities, Inc.	1,338	(5.36)%	571
Industrial Logistics Properties Trust	3,730	(2.19)%	482
Digital Realty Trust, Inc.	526	(2.07)%	(281)
Essential Properties Realty Trust, Inc.	4,197	(2.06)%	(735)
Global Net Lease, Inc.	7,491	(3.19)%	(3,268)
Welltower, Inc.	1,305	(1.93)%	(4,253)
Public Storage	713	(4.26)%	(4,814)
Hudson Pacific Properties, Inc.	7,252	(4.26)%	(4,995)
Brixmor Property Group, Inc.	9,430	(2.96)%	(5,991)
STAG Industrial, Inc.	5,315	(4.35)%	(6,309)
Physicians Realty Trust	9,759	(4.69)%	(9,682)
Kennedy-Wilson Holdings, Inc.	11,235	(4.37)%	(12,532)
CBRE Group, Inc. — Class A	2,813	(3.54)%	(12,864)
Pebblebrook Hotel Trust	7,646	(2.57)%	(15,147)
Four Corners Property Trust, Inc.	3,395	(2.33)%	(24,864)
STORE Capital Corp.	8,498	(6.25)%	(51,070)
Total Financial			34,886
Consumer, Cyclical			
Hilton Worldwide Holdings, Inc.	857	(1.96)%	3,749
Exchange Traded Funds			
Vanguard Real Estate ETF	1,431	(3.03)%	26,199
Total MS Equity Market Neutral Short Custom Basket			\$ 64,834

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GS EQUITY MARKET NEUTRAL LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Financial			
Safehold, Inc.	3,702	5.81%	\$ 122,876
Innovative Industrial Properties, Inc.	2,166	6.78%	87,551
Invitation Homes, Inc.	6,781	4.79%	20,703
AGNC Investment Corp.	15,438	5.42%	17,592
Terreno Realty Corp.	2,891	4.00%	16,285
Sun Communities, Inc.	1,295	4.60%	11,123
Healthcare Trust of America, Inc. — Class A	6,711	4.40%	9,706
American Homes 4 Rent — Class A	6,823	4.90%	7,329
Iron Mountain, Inc.	5,919	4.00%	1,822
NETSTREIT Corp.	3,797	1.75%	1,553
National Storage Affiliates Trust	4,739	3.91%	1,367
Crown Castle International Corp.	457	1.92%	127
CyrusOne, Inc.	1,101	1.95%	(743)
Equity LifeStyle Properties, Inc.	2,609	4.04%	(1,194)
Sunstone Hotel Investors, Inc.	9,028	1.81%	(1,769)
Regency Centers Corp.	1,741	1.67%	(3,109)
Cousins Properties, Inc.	5,285	3.81%	(3,120)
MGM Growth Properties LLC — Class A	5,232	3.69%	(3,809)
Ventas, Inc.	3,728	3.95%	(6,402)
Weingarten Realty Investors	4,573	1.96%	(6,954)
Americold Realty Trust	4,114	3.71%	(8,130)
Healthpeak Properties, Inc.	4,802	3.29%	(12,752)
Corporate Office Properties Trust	6,201	3.71%	(15,678)
Columbia Property Trust, Inc.	12,935	3.56%	(19,157)
Sabra Health Care REIT, Inc.	10,802	3.76%	(23,814)
Highwoods Properties, Inc.	3,732	3.16%	(30,007)
Total Financial			161,396
Consumer, Cyclical			
Wyndham Hotels & Resorts, Inc.	1,483	1.89%	(3,068)
Wynn Resorts Ltd.	969	1.76%	(9,763)
Total Consumer, Cyclical			(12,831)
Total GS Equity Market Neutral Long Custom Basket			\$ 148,565

GS EQUITY MARKET NEUTRAL SHORT CUSTOM BASKET

Financial			
Kimco Realty Corp.	12,527	(3.77)%	69,263
RLJ Lodging Trust	11,631	(2.70)%	43,913
Kilroy Realty Corp.	2,986	(4.16)%	15,304
Paramount Group, Inc.	25,382	(4.82)%	14,772
UDR, Inc.	2,790	(2.44)%	11,765
Vornado Realty Trust	4,400	(3.98)%	11,672
Park Hotels & Resorts, Inc.	9,805	(2.63)%	7,204
National Retail Properties, Inc.	3,146	(2.91)%	6,043
Hersha Hospitality Trust	13,813	(2.05)%	4,543
Monmouth Real Estate Investment Corp.	13,829	(5.14)%	3,886
Industrial Logistics Properties Trust	3,730	(2.19)%	518
AvalonBay Communities, Inc.	1,338	(5.36)%	460
Brandywine Realty Trust	14,527	(4.03)%	258
Digital Realty Trust, Inc.	526	(2.07)%	(277)
Essential Properties Realty Trust, Inc.	4,197	(2.06)%	(744)
Global Net Lease, Inc.	7,491	(3.19)%	(3,318)
Welltower, Inc.	1,305	(1.93)%	(4,003)
Public Storage	713	(4.26)%	(4,224)
Hudson Pacific Properties, Inc.	7,252	(4.26)%	(4,789)
Brixmor Property Group, Inc.	9,430	(2.96)%	(6,009)
STAG Industrial, Inc.	5,315	(4.35)%	(6,337)
Physicians Realty Trust	9,759	(4.69)%	(9,813)
Kennedy-Wilson Holdings, Inc.	11,235	(4.37)%	(12,605)
CBRE Group, Inc. — Class A	2,813	(3.54)%	(12,847)
Pebblebrook Hotel Trust	7,646	(2.57)%	(14,858)
Four Corners Property Trust, Inc.	3,395	(2.33)%	(24,618)
STORE Capital Corp.	8,498	(6.25)%	(50,887)
Total Financial			34,272
Exchange Traded Funds			
Vanguard Real Estate ETF	1,431	(3.03)%	26,234
Consumer, Cyclical			
Hilton Worldwide Holdings, Inc.	857	(1.96)%	3,719
Total GS Equity Market Neutral Short Custom Basket			\$ 64,225

Multi-Hedge Strategies Fund
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MS LONG/SHORT EQUITY LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Financial			
Waddell & Reed Financial, Inc. — Class A	1,568	0.28%	\$ 3,382
CBRE Group, Inc. — Class A	725	0.44%	2,186
Synchrony Financial	771	0.26%	1,106
PNC Financial Services Group, Inc.	179	0.25%	845
Western Union Co.	2,130	0.58%	465
Aflac, Inc.	796	0.37%	145
Berkshire Hathaway, Inc. — Class B	149	0.41%	71
JPMorgan Chase & Co.	270	0.33%	(280)
Ameriprise Financial, Inc.	191	0.38%	(613)
Bank of America Corp.	794	0.24%	(1,698)
M&T Bank Corp.	167	0.20%	(2,091)
Hartford Financial Services Group, Inc.	1,017	0.48%	(2,922)
Travelers Companies, Inc.	400	0.55%	(3,571)
Allstate Corp.	1,004	1.21%	(4,252)
MetLife, Inc.	2,542	1.21%	(5,038)
Kennedy-Wilson Holdings, Inc.	2,594	0.48%	(6,400)
Piedmont Office Realty Trust, Inc. — Class A	3,069	0.53%	(8,412)
Boston Properties, Inc.	747	0.77%	(11,560)
Highwoods Properties, Inc.	1,807	0.78%	(12,082)
Equity Residential	1,538	1.01%	(14,748)
Total Financial			(65,467)
Industrial			
Caterpillar, Inc.	558	1.07%	13,793
Snap-on, Inc.	460	0.87%	10,130
Owens Corning	403	0.36%	7,696
TE Connectivity Ltd.	637	0.80%	6,457
Westrock Co.	557	0.25%	5,363
Regal Beloit Corp.	290	0.35%	5,313
AGCO Corp.	644	0.61%	3,659
Timken Co.	590	0.41%	3,419
Schneider National, Inc. — Class B	929	0.29%	3,373
Lincoln Electric Holdings, Inc.	451	0.53%	3,119
Garmin Ltd.	322	0.39%	3,036
Eaton Corporation plc	259	0.34%	2,283
Illinois Tool Works, Inc.	193	0.48%	1,753
A O Smith Corp.	353	0.24%	1,476
Arrow Electronics, Inc.	238	0.24%	1,446
Hubbell, Inc.	607	1.06%	793
Acuity Brands, Inc.	244	0.32%	664
Agilent Technologies, Inc.	193	0.25%	539
Lennox International, Inc.	72	0.25%	453
Waters Corp.	263	0.66%	374
Allegion plc	196	0.25%	282
Trane Technologies plc	159	0.25%	49
Pentair plc	437	0.26%	(15)
Dover Corp.	187	0.26%	(43)
Lockheed Martin Corp.	80	0.39%	(87)
Energizer Holdings, Inc.	641	0.32%	(265)
Vishay Intertechnology, Inc.	2,986	0.60%	(536)
ITT, Inc.	558	0.42%	(554)
Oshkosh Corp.	552	0.52%	(583)
National Instruments Corp.	544	0.25%	(775)
Emerson Electric Co.	494	0.41%	(1,878)
Masco Corp.	1,466	1.03%	(2,254)
Terex Corp.	1,388	0.34%	(4,166)
Total Industrial			64,314
Consumer, Cyclical			
Cummins, Inc.	364	0.98%	17,968
Hanesbrands, Inc.	1,510	0.30%	9,377
Whirlpool Corp.	203	0.48%	9,264
Autoliv, Inc.	1,066	0.99%	8,699
Gentherm, Inc.	1,258	0.66%	3,791
Best Buy Company, Inc.	701	1.00%	1,914
Lear Corp.	291	0.41%	1,708
PulteGroup, Inc.	803	0.48%	1,581
PACCAR, Inc.	619	0.68%	860
Dolby Laboratories, Inc. — Class A	679	0.58%	265
General Motors Co.	864	0.33%	221
MSC Industrial Direct Company, Inc. — Class A	306	0.25%	26
Genuine Parts Co.	440	0.54%	(211)
Brunswick Corp.	410	0.31%	(221)
Gentex Corp.	3,241	1.07%	(1,475)
Mohawk Industries, Inc.	194	0.24%	(3,694)
Allison Transmission Holdings, Inc.	1,619	0.73%	(7,505)
Total Consumer, Cyclical			42,568
Consumer, Non-cyclical			
Amgen, Inc.	308	1.00%	11,648
Kimberly-Clark Corp.	523	0.99%	11,057
Eli Lilly & Co.	296	0.56%	9,213
Rent-A-Center, Inc.	1,027	0.39%	8,820
McKesson Corp.	561	1.07%	8,527
United Rentals, Inc.	277	0.62%	7,913
Procter & Gamble Co.	502	0.89%	7,608
Jazz Pharmaceuticals plc	265	0.48%	6,693
Johnson & Johnson	523	1.00%	5,540
JM Smucker Co.	539	0.80%	4,992
Automatic Data Processing, Inc.	544	0.97%	3,246
General Mills, Inc.	1,321	1.04%	2,881
Colgate-Palmolive Co.	885	0.87%	2,794
Mondelez International, Inc. — Class A	583	0.43%	2,747
STERIS plc	112	0.25%	2,477
Kellogg Co.	1,019	0.84%	2,450
UnitedHealth Group, Inc.	145	0.58%	2,422
Monster Beverage Corp.	688	0.71%	2,353
Medtronic plc	184	0.24%	2,351
Alexion Pharmaceuticals, Inc.	169	0.25%	1,936
Pfizer, Inc.	921	0.43%	1,907
Merck & Company, Inc.	918	0.98%	1,674
Anthem, Inc.	76	0.26%	1,375
Molina Healthcare, Inc.	123	0.29%	1,366
Philip Morris International, Inc.	831	0.80%	1,281
DaVita, Inc.	428	0.47%	925

Multi-Hedge Strategies Fund
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	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
CVS Health Corp.	439	0.33%	\$ 920
Conagra Brands, Inc.	726	0.33%	842
Prestige Consumer Healthcare, Inc.	541	0.25%	763
Cigna Corp.	125	0.27%	763
Quanta Services, Inc.	633	0.43%	384
Constellation Brands, Inc. — Class A	134	0.33%	151
Church & Dwight Company, Inc.	437	0.52%	63
USANA Health Sciences, Inc.	253	0.24%	(273)
Bristol-Myers Squibb Co.	324	0.25%	(277)
Regeneron Pharmaceuticals, Inc.	36	0.26%	(531)
Hologic, Inc.	295	0.25%	(606)
United Therapeutics Corp.	360	0.47%	(819)
Campbell Soup Co.	1,481	0.92%	(1,026)
Post Holdings, Inc.	302	0.33%	(1,316)
Illumina, Inc.	69	0.27%	(1,616)
Euronet Worldwide, Inc.	216	0.25%	(1,857)
Tyson Foods, Inc. — Class A	721	0.55%	(1,873)
Biogen, Inc.	148	0.54%	(1,973)
Incyte Corp.	219	0.25%	(2,096)
Alkermes plc	1,099	0.23%	(2,298)
Hill-Rom Holdings, Inc.	231	0.25%	(2,337)
TreeHouse Foods, Inc.	762	0.40%	(2,792)
Kraft Heinz Co.	1,790	0.69%	(2,816)
Altria Group, Inc.	1,652	0.82%	(3,017)
Ionis Pharmaceuticals, Inc.	440	0.27%	(3,286)
Cardinal Health, Inc.	1,635	0.98%	(3,547)
Gilead Sciences, Inc.	670	0.54%	(5,036)
John B Sanfilippo & Son, Inc.	463	0.45%	(5,729)
Ingredion, Inc.	616	0.60%	(6,263)
Innoviva, Inc.	1,951	0.26%	(6,825)
Molson Coors Beverage Co. — Class B	2,525	1.09%	(21,962)
Total Consumer, Non-cyclical			39,911
Utilities			
Public Service Enterprise Group, Inc.	1,454	1.02%	2,200
Ameren Corp.	448	0.45%	1,987
Consolidated Edison, Inc.	624	0.62%	1,868
WEC Energy Group, Inc.	605	0.75%	1,842
Dominion Energy, Inc.	667	0.67%	1,331
UGI Corp.	924	0.39%	645
CenterPoint Energy, Inc.	1,530	0.38%	492
NextEra Energy, Inc.	69	0.25%	77
Pinnacle West Capital Corp.	342	0.33%	(171)
Southern Co.	839	0.58%	(418)
OGE Energy Corp.	1,154	0.44%	(774)
Entergy Corp.	297	0.37%	(1,349)
Alliant Energy Corp.	576	0.38%	(1,871)
PPL Corp., Inc.	2,738	0.95%	(1,887)
IDACORP, Inc.	335	0.34%	(3,027)
Southwest Gas Holdings, Inc.	315	0.25%	(3,191)
Avista Corp.	561	0.25%	(3,584)
NiSource, Inc.	1,689	0.48%	(3,601)
NorthWestern Corp.	643	0.40%	(4,455)
National Fuel Gas Co.	691	0.36%	(4,984)
ONE Gas, Inc.	539	0.48%	(5,551)
Exelon Corp.	1,998	0.91%	(5,577)
Eversource Energy, Inc.	1,519	0.99%	(10,409)
Portland General Electric Co.	1,048	0.48%	(11,003)
Total Utilities			(51,410)
Technology			
QUALCOMM, Inc.	424	0.64%	15,079
Texas Instruments, Inc.	465	0.85%	7,597
Synaptics, Inc.	275	0.28%	5,711
Oracle Corp.	649	0.50%	5,043
CDK Global, Inc.	1,123	0.63%	4,964
HP, Inc.	1,018	0.25%	3,082
Cerner Corp.	1,210	1.12%	2,920
Applied Materials, Inc.	330	0.25%	1,837
KLA Corp.	237	0.59%	1,318
Cirrus Logic, Inc.	353	0.30%	1,263
NetApp, Inc.	1,323	0.74%	1,189
Microchip Technology, Inc.	257	0.34%	836
Microsoft Corp.	94	0.25%	567
SS&C Technologies Holdings, Inc.	1,256	0.97%	(265)
Teradata Corp.	865	0.25%	(826)
Zebra Technologies Corp. — Class A	175	0.57%	(1,085)
Kulicke & Soffa Industries, Inc.	822	0.24%	(1,773)
Seagate Technology plc	1,297	0.82%	(1,989)
International Business Machines Corp.	791	1.23%	(2,804)
Intel Corp.	1,138	0.75%	(5,714)
Total Technology			36,950
Communications			
Verizon Communications, Inc.	1,605	1.22%	6,687
Alphabet, Inc. — Class C	17	0.32%	5,763
Comcast Corp. — Class A	553	0.33%	4,608
T-Mobile US, Inc.	575	0.84%	2,334
eBay, Inc.	652	0.43%	554
VeriSign, Inc.	156	0.41%	506
Motorola Solutions, Inc.	245	0.49%	366
AT&T, Inc.	1,172	0.43%	(1,277)
Yelp, Inc. — Class A	793	0.20%	(1,331)
Viavi Solutions, Inc.	6,499	0.98%	(1,782)
Sirius XM Holdings, Inc.	4,209	0.29%	(2,981)
Juniper Networks, Inc.	3,011	0.83%	(3,426)
Ciena Corp.	765	0.39%	(4,972)
Cisco Systems, Inc.	2,143	1.08%	(6,008)
Omnicom Group, Inc.	1,162	0.74%	(14,606)
Total Communications			(15,565)
Basic Materials			
Domtar Corp.	711	0.24%	(1,504)
Total MS Long/Short Equity Long Custom Basket			\$ 49,797

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

MS LONG/SHORT EQUITY SHORT CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Financial			
UDR, Inc.	1,139	(0.75)%	\$ 11,374
Valley National Bancorp	2,843	(0.39)%	10,392
Acadia Realty Trust	1,921	(0.42)%	8,844
Kilroy Realty Corp.	786	(0.86)%	8,121
Realty Income Corp.	1,085	(1.38)%	7,030
First Midwest Bancorp, Inc.	1,869	(0.42)%	6,369
JBG SMITH Properties	1,338	(0.75)%	6,242
Brookline Bancorp, Inc.	3,380	(0.61)%	5,210
Fulton Financial Corp.	2,756	(0.54)%	4,961
Southside Bancshares, Inc.	1,057	(0.54)%	4,332
First Financial Bankshares, Inc.	1,132	(0.66)%	3,797
Agree Realty Corp.	1,507	(2.01)%	3,054
Global Net Lease, Inc.	1,710	(0.57)%	2,972
Medical Properties Trust, Inc.	2,319	(0.86)%	2,970
Alleghany Corp.	138	(1.51)%	2,424
Loews Corp.	778	(0.57)%	1,777
Americold Realty Trust	810	(0.61)%	1,557
TFS Financial Corp.	1,565	(0.48)%	1,439
Healthpeak Properties, Inc.	1,105	(0.63)%	1,143
CyrusOne, Inc.	399	(0.59)%	991
QTS Realty Trust, Inc. — Class A	504	(0.67)%	613
Rayonier, Inc.	934	(0.52)%	(398)
American Tower Corp. — Class A	80	(0.41)%	(584)
Alexandria Real Estate Equities, Inc.	298	(1.00)%	(937)
Healthcare Trust of America, Inc. — Class A	1,505	(0.82)%	(1,089)
James River Group Holdings Ltd.	646	(0.60)%	(1,274)
Prologis, Inc.	453	(0.96)%	(1,828)
EastGroup Properties, Inc.	287	(0.78)%	(2,303)
STAG Industrial, Inc.	819	(0.52)%	(2,478)
Crown Castle International Corp.	208	(0.73)%	(3,021)
First Republic Bank	425	(0.97)%	(3,044)
Sun Communities, Inc.	337	(1.00)%	(3,383)
SBA Communications Corp.	62	(0.41)%	(3,517)
Equinix, Inc.	43	(0.69)%	(5,358)
Terreno Realty Corp.	813	(0.94)%	(6,540)
Goldman Sachs Group, Inc.	606	(2.56)%	(6,754)
Rexford Industrial Realty, Inc.	1,440	(1.38)%	(9,794)
Total Financial			43,310
Basic Materials			
Balchem Corp.	706	(1.45)%	4,844
Ashland Global Holdings, Inc.	590	(0.88)%	462
Axalta Coating Systems Ltd.	836	(0.39)%	110
United States Steel Corp.	4,318	(0.67)%	(187)
Nucor Corp.	821	(0.77)%	(463)
Ecolab, Inc.	96	(0.40)%	(543)
Newmont Corp.	412	(0.55)%	(833)
PPG Industries, Inc.	213	(0.55)%	(1,957)
Celanese Corp. — Class A	405	(0.91)%	(2,765)
Linde plc	349	(1.75)%	(8,040)
RPM International, Inc.	903	(1.57)%	(9,113)
Albemarle Corp.	538	(1.01)%	(9,455)
Quaker Chemical Corp.	369	(1.39)%	(9,669)
Freeport-McMoRan, Inc.	2,164	(0.71)%	(12,295)
Air Products & Chemicals, Inc.	285	(1.78)%	(15,308)
Total Basic Materials			(65,212)
Technology			
Appfolio, Inc. — Class A	90	(0.27)%	682
Varonis Systems, Inc.	258	(0.63)%	(112)
Tyler Technologies, Inc.	47	(0.34)%	(188)
Atlassian Corporation plc — Class A	88	(0.34)%	(585)
Smartsheet, Inc. — Class A	260	(0.27)%	(674)
Pegasystems, Inc.	225	(0.57)%	(729)
Splunk, Inc.	152	(0.60)%	(1,182)
Workiva, Inc.	224	(0.26)%	(1,520)
Coupa Software, Inc.	48	(0.28)%	(2,155)
Fiserv, Inc.	730	(1.58)%	(2,580)
Veeva Systems, Inc. — Class A	47	(0.28)%	(2,601)
NVIDIA Corp.	38	(0.43)%	(2,807)
HubSpot, Inc.	66	(0.41)%	(5,514)
Zscaler, Inc.	115	(0.34)%	(5,995)
Fidelity National Information Services, Inc.	523	(1.62)%	(8,096)
salesforce.com, Inc.	195	(1.03)%	(9,667)
Total Technology			(43,723)
Industrial			
Exponent, Inc.	670	(1.01)%	3,205
US Ecology, Inc.	596	(0.41)%	2,895
TransDigm Group, Inc.	52	(0.52)%	1,035
AptarGroup, Inc.	273	(0.65)%	600
Ingersoll Rand, Inc.	704	(0.53)%	(111)
Waste Management, Inc.	318	(0.76)%	(124)
ESCO Technologies, Inc.	284	(0.48)%	(441)
HEICO Corp.	179	(0.39)%	(804)
Crown Holdings, Inc.	317	(0.51)%	(1,862)
Silgan Holdings, Inc.	540	(0.42)%	(2,032)
Martin Marietta Materials, Inc.	131	(0.65)%	(3,684)
Eagle Materials, Inc.	412	(0.75)%	(4,862)
Casella Waste Systems, Inc. — Class A	804	(0.94)%	(5,756)
Vulcan Materials Co.	311	(0.89)%	(6,436)
Tetra Tech, Inc.	557	(1.12)%	(6,624)
Ball Corp.	607	(1.06)%	(8,013)
Total Industrial			(33,014)
Consumer, Non-cyclical			
IHS Markit Ltd.	676	(1.11)%	1,575
Equifax, Inc.	413	(1.36)%	1,344
DexCom, Inc.	33	(0.29)%	709

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
WD-40 Co.	100	(0.40)%	\$ 494
Cooper Companies, Inc.	109	(0.77)%	(153)
CoStar Group, Inc.	47	(0.84)%	(759)
Rollins, Inc.	780	(0.89)%	(1,283)
Estee Lauder Companies, Inc. — Class A	91	(0.42)%	(1,678)
Avalara, Inc.	127	(0.34)%	(2,985)
Avery Dennison Corp.	204	(0.55)%	(3,505)
Global Payments, Inc.	427	(1.59)%	(5,237)
Verisk Analytics, Inc. — Class A	424	(1.65)%	(5,241)
PayPal Holdings, Inc.	160	(0.66)%	(7,660)
Total Consumer, Non-cyclical			(24,379)
Consumer, Cyclical			
JetBlue Airways Corp.	2,160	(0.51)%	896
Five Below, Inc.	149	(0.40)%	319
Hilton Worldwide Holdings, Inc.	372	(0.67)%	72
Steven Madden Ltd.	1	0.00%	10
Delta Air Lines, Inc.	831	(0.53)%	(252)
Planet Fitness, Inc. — Class A	213	(0.28)%	(334)
TJX Companies, Inc.	845	(0.99)%	(383)
Live Nation Entertainment, Inc.	599	(0.68)%	(1,116)
Ross Stores, Inc.	570	(1.12)%	(2,066)
Southwest Airlines Co.	660	(0.52)%	(3,036)
Burlington Stores, Inc.	190	(0.82)%	(3,367)
Copart, Inc.	484	(1.07)%	(3,732)
Scotts Miracle-Gro Co. — Class A	206	(0.66)%	(5,082)
Starbucks Corp.	770	(1.39)%	(7,428)
NIKE, Inc. — Class B	360	(0.95)%	(9,061)
Total Consumer, Cyclical			(34,560)
Energy			
Phillips 66	1,156	(1.26)%	11,978
National Oilwell Varco, Inc.	2,557	(0.49)%	6,640
Concho Resources, Inc.	557	(0.52)%	3,522
Devon Energy Corp.	6,270	(1.25)%	3,509
Hess Corp.	871	(0.75)%	3,437
Schlumberger Ltd.	1,705	(0.56)%	2,430
EOG Resources, Inc.	1,171	(0.88)%	1,967
Williams Companies, Inc.	1,351	(0.56)%	1,152
ConocoPhillips	1,105	(0.76)%	631
Parsley Energy, Inc. — Class A	2,673	(0.53)%	(376)
Total Energy			34,890
Communications			
Zendesk, Inc.	283	(0.61)%	(605)
Snap, Inc. — Class A	988	(0.54)%	(731)
Okta, Inc.	76	(0.34)%	(3,620)
Q2 Holdings, Inc.	328	(0.63)%	(4,304)
Liberty Broadband Corp. — Class C	572	(1.72)%	(4,540)
Anaplan, Inc.	309	(0.41)%	(6,505)
Total Communications			(20,305)
Utilities			
California Water Service Group	891	(0.81)%	4,987
American States Water Co.	176	(0.28)%	2,988
American Water Works Company, Inc.	136	(0.41)%	(1,297)
Total Utilities			6,678
Total MS Long/Short Equity Short Custom Basket			\$ (136,315)

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

GS LONG/SHORT EQUITY LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Communications			
Alphabet, Inc. — Class C	17	0.30%	\$ 5,751
Comcast Corp. — Class A	553	0.33%	4,604
Verizon Communications, Inc.	1,605	1.22%	4,283
T-Mobile US, Inc.	575	0.84%	2,379
VeriSign, Inc.	156	0.41%	532
eBay, Inc.	652	0.43%	457
Motorola Solutions, Inc.	245	0.49%	437
Yelp, Inc. — Class A	793	0.20%	(1,189)
Viavi Solutions, Inc.	6,499	0.98%	(2,262)
Sirius XM Holdings, Inc.	4,209	0.29%	(3,012)
Juniper Networks, Inc.	3,011	0.83%	(3,329)
AT&T, Inc.	1,172	0.43%	(4,219)
Ciena Corp.	765	0.39%	(4,937)
Cisco Systems, Inc.	2,143	1.08%	(6,006)
Omnicom Group, Inc.	1,162	0.74%	(16,531)
Total Communications			(23,042)
Industrial			
Caterpillar, Inc.	558	1.07%	13,536
Snap-on, Inc.	460	0.87%	9,979
Owens Corning	403	0.36%	7,696
TE Connectivity Ltd.	637	0.80%	6,453
Westrock Co.	557	0.25%	5,386
Regal Beloit Corp.	290	0.35%	5,223
Schneider National, Inc. — Class B	929	0.29%	5,075
AGCO Corp.	644	0.61%	3,654
Timken Co.	590	0.41%	3,430
Lincoln Electric Holdings, Inc.	451	0.53%	3,076
Garmin Ltd.	322	0.39%	2,981
Eaton Corporation plc	259	0.34%	2,264
Illinois Tool Works, Inc.	193	0.48%	1,717
A O Smith Corp.	353	0.24%	1,466
Arrow Electronics, Inc.	238	0.24%	1,380
Hubbell, Inc.	607	1.06%	798
Acuity Brands, Inc.	244	0.32%	721
Agilent Technologies, Inc.	193	0.25%	602
Lennox International, Inc.	72	0.25%	478
Allegion plc	196	0.25%	381
Waters Corp.	263	0.66%	227
Trane Technologies plc	159	0.25%	108
Dover Corp.	187	0.26%	(3)
Pentair plc	437	0.26%	(8)
Lockheed Martin Corp.	80	0.39%	(149)
Energizer Holdings, Inc.	641	0.32%	(270)
ITT, Inc.	558	0.42%	(513)
Vishay Intertechnology, Inc.	2,986	0.60%	(619)
National Instruments Corp.	544	0.25%	(765)
Oshkosh Corp.	552	0.52%	(1,811)
Emerson Electric Co.	494	0.41%	(1,927)
Masco Corp.	1,466	1.03%	(2,262)
Terex Corp.	1,388	0.34%	(4,154)
Total Industrial			64,150
Consumer, Cyclical			
Cummins, Inc.	364	0.98%	17,903
Hanesbrands, Inc.	1,510	0.30%	9,350
Whirlpool Corp.	203	0.48%	9,280
Autoliv, Inc.	1,066	0.99%	8,724
Gentherm, Inc.	1,258	0.66%	3,839
Best Buy Company, Inc.	701	1.00%	1,830
Lear Corp.	291	0.41%	1,674
PulteGroup, Inc.	803	0.48%	1,586
PACCAR, Inc.	619	0.68%	809
Dolby Laboratories, Inc. — Class A	679	0.58%	283
General Motors Co.	864	0.33%	176
MSC Industrial Direct Company, Inc. — Class A	306	0.25%	24
Genuine Parts Co.	440	0.54%	(150)
Brunswick Corp.	410	0.31%	(185)
Gentex Corp.	3,241	1.07%	(1,490)
Mohawk Industries, Inc.	194	0.24%	(3,684)
Allison Transmission Holdings, Inc.	1,619	0.73%	(7,269)
Total Consumer, Cyclical			42,700
Financial			
Waddell & Reed Financial, Inc. — Class A	1,568	0.30%	3,414
CBRE Group, Inc. — Class A	725	0.44%	2,090
Synchrony Financial	771	0.26%	1,094
PNC Financial Services Group, Inc.	179	0.25%	830
Western Union Co.	2,130	0.58%	422
Aflac, Inc.	796	0.37%	100
Berkshire Hathaway, Inc. — Class B	149	0.41%	61
JPMorgan Chase & Co.	270	0.33%	(395)
Ameriprise Financial, Inc.	191	0.38%	(631)
Bank of America Corp.	794	0.24%	(1,757)
M&T Bank Corp.	167	0.20%	(2,030)
Hartford Financial Services Group, Inc.	1,017	0.48%	(2,927)
Travelers Companies, Inc.	400	0.55%	(3,654)
Allstate Corp.	1,004	1.21%	(4,258)
MetLife, Inc.	2,542	1.21%	(4,966)
Kennedy-Wilson Holdings, Inc.	2,594	0.48%	(6,354)
Piedmont Office Realty Trust, Inc. — Class A	3,069	0.53%	(8,312)
Boston Properties, Inc.	747	0.77%	(11,629)
Highwoods Properties, Inc.	1,807	0.78%	(12,154)
Equity Residential	1,538	1.01%	(14,782)
Total Financial			(65,838)
Utilities			
Public Service Enterprise Group, Inc.	1,454	1.02%	2,187
Ameren Corp.	448	0.45%	2,001
WEC Energy Group, Inc.	605	0.75%	1,838
Consolidated Edison, Inc.	624	0.62%	1,830
Dominion Energy, Inc.	667	0.67%	1,353
UGI Corp.	924	0.39%	648
CenterPoint Energy, Inc.	1,530	0.38%	497
NextEra Energy, Inc.	69	0.25%	97
Pinnacle West Capital Corp.	342	0.33%	(268)
Southern Co.	839	0.58%	(599)
OGE Energy Corp.	1,154	0.44%	(798)

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Entergy Corp.	297	0.37%	\$ (1,389)
PPL Corp.	2,738	0.95%	(1,411)
Alliant Energy Corp.	576	0.38%	(1,900)
IDACORP, Inc.	335	0.34%	(3,049)
Southwest Gas Holdings, Inc.	315	0.25%	(3,146)
Avista Corp.	561	0.25%	(3,551)
NiSource, Inc.	1,689	0.48%	(3,599)
National Fuel Gas Co.	691	0.36%	(4,309)
NorthWestern Corp.	643	0.40%	(4,432)
ONE Gas, Inc.	539	0.48%	(5,458)
Exelon Corp.	1,998	0.91%	(6,250)
Evergy, Inc.	1,519	0.99%	(10,428)
Portland General Electric Co.	1,048	0.48%	(14,487)
Total Utilities			(54,623)
Consumer, Non-cyclical			
Amgen, Inc.	308	1.00%	12,894
Eli Lilly & Co.	296	0.56%	9,058
Rent-A-Center, Inc.	1,027	0.39%	8,838
United Rentals, Inc.	277	0.62%	7,891
Procter & Gamble Co.	502	0.89%	7,629
Jazz Pharmaceuticals plc	265	0.48%	6,779
Kimberly-Clark Corp.	523	0.99%	5,355
Johnson & Johnson	523	1.00%	5,072
McKesson Corp.	561	1.07%	4,435
JM Smucker Co.	539	0.80%	4,410
Automatic Data Processing, Inc.	544	0.97%	3,286
Mondelez International, Inc. — Class A	583	0.43%	2,720
Colgate-Palmolive Co.	885	0.87%	2,687
STERIS plc	112	0.25%	2,501
UnitedHealth Group, Inc.	145	0.58%	2,421
Monster Beverage Corp.	688	0.71%	2,378
General Mills, Inc.	1,321	1.04%	2,280
Medtronic plc	184	0.24%	2,247
Kellogg Co.	1,019	0.84%	2,245
Alexion Pharmaceuticals, Inc.	169	0.25%	1,955
Merck & Company, Inc.	918	0.98%	1,633
Anthem, Inc.	76	0.26%	1,398
Molina Healthcare, Inc.	123	0.29%	1,326
DaVita, Inc.	428	0.47%	972
Cigna Corp.	125	0.27%	886
Conagra Brands, Inc.	726	0.33%	851
Prestige Consumer Healthcare, Inc.	541	0.25%	742
CVS Health Corp.	439	0.33%	633
Quanta Services, Inc.	633	0.43%	305
Constellation Brands, Inc. — Class A	134	0.33%	175
Church & Dwight Company, Inc.	437	0.52%	77
Pfizer, Inc.	921	0.43%	(149)
Philip Morris International, Inc.	831	0.80%	(192)
Bristol-Myers Squibb Co.	324	0.25%	(212)
Regeneron Pharmaceuticals, Inc.	36	0.26%	(230)
USANA Health Sciences, Inc.	253	0.24%	(291)
Hologic, Inc.	295	0.25%	(489)
United Therapeutics Corp.	360	0.47%	(840)
Campbell Soup Co.	1,481	0.92%	(1,055)
Post Holdings, Inc.	302	0.33%	(1,373)
Cardinal Health, Inc.	1,635	0.98%	(1,528)
Euronet Worldwide, Inc.	216	0.25%	(1,867)
Biogen, Inc.	148	0.54%	(1,881)
Illumina, Inc.	69	0.27%	(1,895)
Tyson Foods, Inc. — Class A	721	0.55%	(1,956)
Incyte Corp.	219	0.25%	(2,120)
Alkermes plc	1,099	0.23%	(2,286)
Hill-Rom Holdings, Inc.	231	0.25%	(2,312)
TreeHouse Foods, Inc.	762	0.40%	(2,793)
Kraft Heinz Co.	1,790	0.69%	(2,891)
Altria Group, Inc.	1,652	0.82%	(3,085)
Ionis Pharmaceuticals, Inc.	440	0.27%	(3,250)
Ingredion, Inc.	616	0.60%	(4,392)
Gilead Sciences, Inc.	670	0.54%	(5,249)
John B Sanfilippo & Son, Inc.	463	0.45%	(5,639)
Innoviva, Inc.	1,951	0.26%	(5,790)
Molson Coors Beverage Co. — Class B	2,525	1.09%	(21,443)
Total Consumer, Non-cyclical			30,871
Technology			
QUALCOMM, Inc.	424	0.64%	15,046
Texas Instruments, Inc.	465	0.85%	7,518
Synaptics, Inc.	275	0.28%	5,816
CDK Global, Inc.	1,123	0.63%	4,986
Oracle Corp.	649	0.50%	3,654
HP, Inc.	1,018	0.25%	3,112
Cerner Corp.	1,210	1.12%	2,895
Applied Materials, Inc.	330	0.25%	1,859
Cirrus Logic, Inc.	353	0.30%	1,343
KLA Corp.	237	0.59%	1,257
NetApp, Inc.	1,323	0.74%	1,213
Microchip Technology, Inc.	257	0.34%	845
Microsoft Corp.	94	0.25%	576
SS&C Technologies Holdings, Inc.	1,256	0.97%	(271)
Teradata Corp.	865	0.25%	(748)
Zebra Technologies Corp. — Class A	175	0.57%	(1,166)
Kulicke & Soffa Industries, Inc.	822	0.24%	(1,701)
Seagate Technology plc	1,297	0.82%	(1,989)
International Business Machines Corp.	791	1.23%	(3,015)
Intel Corp.	1,138	0.75%	(5,685)
Total Technology			35,545
Basic Materials			
Domtar Corp.	711	0.24%	(1,052)
Total GS Long/Short Equity Long Custom Basket			\$ 28,711

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

GS LONG/SHORT EQUITY SHORT CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Financial			
UDR, Inc.	1,139	(0.80)%	\$ 11,585
Acadia Realty Trust	1,921	(0.44)%	8,763
Valley National Bancorp	2,843	(0.42)%	8,444
Kilroy Realty Corp.	786	(0.88)%	8,041
First Midwest Bancorp, Inc.	1,869	(0.43)%	7,355
Realty Income Corp.	1,085	(1.42)%	6,476
JBG SMITH Properties	1,338	(0.77)%	6,246
Brookline Bancorp, Inc.	3,380	(0.63)%	5,188
Fulton Financial Corp.	2,756	(0.55)%	4,838
Southside Bancshares, Inc.	1,057	(0.56)%	4,230
First Financial Bankshares, Inc.	1,132	(0.68)%	3,758
Medical Properties Trust, Inc.	2,319	(0.88)%	2,941
Global Net Lease, Inc.	1,710	(0.59)%	2,941
Agree Realty Corp.	1,507	(2.07)%	2,798
Alleghany Corp.	138	(1.55)%	2,663
Loews Corp.	778	(0.58)%	1,684
TFS Financial Corp.	1,565	(0.50)%	1,399
Healthpeak Properties, Inc.	1,105	(0.65)%	1,077
CyrusOne, Inc.	399	(0.60)%	899
Americold Realty Trust	666	(0.51)%	234
Rayonier, Inc.	934	(0.53)%	(362)
American Tower Corp. — Class A	80	(0.42)%	(577)
Alexandria Real Estate Equities, Inc.	298	(1.03)%	(901)
Healthcare Trust of America, Inc. — Class A	1,505	(0.84)%	(1,148)
James River Group Holdings Ltd.	646	(0.62)%	(1,283)
QTS Realty Trust, Inc. — Class A	504	(0.69)%	(1,639)
Prologis, Inc.	453	(0.98)%	(1,734)
EastGroup Properties, Inc.	287	(0.80)%	(2,042)
STAG Industrial, Inc.	819	(0.54)%	(2,565)
Crown Castle International Corp.	208	(0.75)%	(2,771)
First Republic Bank	425	(1.00)%	(2,918)
Sun Communities, Inc.	337	(1.02)%	(3,005)
SBA Communications Corp.	62	(0.43)%	(3,433)
Terreno Realty Corp.	813	(0.96)%	(3,980)
Equinix, Inc.	43	(0.71)%	(4,766)
Rexford Industrial Realty, Inc.	1,440	(1.42)%	(6,742)
Total Financial			51,694
Utilities			
California Water Service Group	891	(0.84)%	4,977
American States Water Co.	176	(0.28)%	2,988
American Water Works Company, Inc.	136	(0.43)%	(1,342)
Total Utilities			6,623
Communications			
Snap, Inc. — Class A	988	(0.56)%	(435)
Zendesk, Inc.	283	(0.63)%	(538)
Okta, Inc.	76	(0.35)%	(3,446)
Q2 Holdings, Inc.	328	(0.65)%	(3,840)
Liberty Broadband Corp. — Class C	572	(1.76)%	(4,538)
Anaplan, Inc.	309	(0.42)%	(6,552)
Total Communications			(19,349)
Industrial			
Exponent, Inc.	670	(1.04)%	3,199
US Ecology, Inc.	596	(0.42)%	2,882
TransDigm Group, Inc.	52	(0.53)%	1,163
AptarGroup, Inc.	273	(0.67)%	615
Ingersoll Rand, Inc.	704	(0.54)%	(71)
Waste Management, Inc.	318	(0.78)%	(88)
ESCO Technologies, Inc.	284	(0.49)%	(432)
HEICO Corp.	179	(0.40)%	(711)
Crown Holdings, Inc.	317	(0.53)%	(1,869)
Silgan Holdings, Inc.	540	(0.43)%	(2,051)
Martin Marietta Materials, Inc.	131	(0.67)%	(3,640)
Eagle Materials, Inc.	412	(0.77)%	(4,851)
Casella Waste Systems, Inc. — Class A	804	(0.97)%	(5,817)
Vulcan Materials Co.	311	(0.91)%	(6,364)
Tetra Tech, Inc.	557	(1.15)%	(6,710)
Ball Corp.	607	(1.09)%	(7,649)
Total Industrial			(32,394)
Consumer, Cyclical			
JetBlue Airways Corp.	2,160	(0.53)%	986
Five Below, Inc.	149	(0.41)%	327
Hilton Worldwide Holdings, Inc.	372	(0.68)%	133
Delta Air Lines, Inc.	831	(0.55)%	(159)
Planet Fitness, Inc. — Class A	213	(0.28)%	(329)
TJX Companies, Inc.	845	(1.01)%	(365)
Live Nation Entertainment, Inc.	599	(0.70)%	(1,060)
Ross Stores, Inc.	570	(1.15)%	(2,001)
Southwest Airlines Co.	660	(0.53)%	(3,022)
Burlington Stores, Inc.	190	(0.84)%	(3,575)
Copart, Inc.	484	(1.10)%	(3,785)
Scotts Miracle-Gro Co. — Class A	206	(0.68)%	(5,045)
Starbucks Corp.	770	(1.43)%	(7,472)
NIKE, Inc. — Class B	360	(0.98)%	(9,087)
Total Consumer, Cyclical			(34,454)
Basic Materials			
Ashland Global Holdings, Inc.	590	(0.90)%	729
Axalta Coating Systems Ltd.	836	(0.40)%	176
United States Steel Corp.	4,318	(0.68)%	(208)
Ecolab, Inc.	96	(0.41)%	(488)
Nucor Corp.	821	(0.79)%	(492)
Balchem Corp.	706	(1.49)%	(760)
Newmont Corp.	412	(0.56)%	(814)
PPG Industries, Inc.	213	(0.56)%	(1,451)

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Celanese Corp. — Class A	405	(0.94)%	\$ (2,718)
Linde plc	349	(1.79)%	(7,877)
Albemarle Corp.	538	(1.04)%	(9,549)
Quaker Chemical Corp.	369	(1.43)%	(9,642)
RPM International, Inc.	903	(1.61)%	(10,819)
Freeport-McMoRan, Inc.	2,164	(0.73)%	(12,324)
Air Products & Chemicals, Inc.	285	(1.83)%	(15,358)
Total Basic Materials			(71,595)
Energy			
Phillips 66	1,156	(1.29)%	11,868
National Oilwell Varco, Inc.	2,557	(0.50)%	6,623
Devon Energy Corp.	6,270	(1.28)%	3,643
Concho Resources, Inc.	557	(0.53)%	3,555
Hess Corp.	871	(0.77)%	3,432
Schlumberger Ltd.	1,705	(0.57)%	2,411
EOG Resources, Inc.	1,171	(0.91)%	1,983
Williams Companies, Inc.	1,351	(0.57)%	1,138
ConocoPhillips	1,105	(0.78)%	616
Parsley Energy, Inc. — Class A	2,673	(0.54)%	(358)
Total Energy			34,911
Technology			
Appfolio, Inc. — Class A	90	(0.28)%	681
Varonis Systems, Inc.	258	(0.64)%	(7)
Tyler Technologies, Inc.	47	(0.35)%	(182)
Atlassian Corporation plc — Class A	88	(0.35)%	(643)
Smartsheet, Inc. — Class A	260	(0.28)%	(676)
Pegasystems, Inc.	225	(0.59)%	(727)
Splunk, Inc.	152	(0.62)%	(1,179)
Workiva, Inc.	224	(0.27)%	(1,525)
Coupa Software, Inc.	48	(0.28)%	(2,144)
Veeva Systems, Inc. — Class A	47	(0.29)%	(2,630)
Fiserv, Inc.	730	(1.62)%	(2,659)
NVIDIA Corp.	38	(0.44)%	(2,891)
HubSpot, Inc.	66	(0.42)%	(5,246)
Zscaler, Inc.	115	(0.35)%	(5,988)
Fidelity National Information Services, Inc.	523	(1.66)%	(8,073)
salesforce.com, Inc.	195	(1.06)%	(9,833)
Total Technology			(43,722)
Consumer, Non-cyclical			
IHS Markit Ltd.	676	(1.15)%	1,542
Equifax, Inc.	413	(1.40)%	1,409
DexCom, Inc.	33	(0.29)%	556
WD-40 Co.	100	(0.41)%	482
Cooper Companies, Inc.	109	(0.79)%	15
CoStar Group, Inc.	47	(0.86)%	(827)
Rollins, Inc.	779	(0.91)%	(1,150)
Estee Lauder Companies, Inc. — Class A	91	(0.43)%	(1,683)
Avalara, Inc.	127	(0.35)%	(2,395)
Avery Dennison Corp.	204	(0.56)%	(3,537)
Verisk Analytics, Inc. — Class A	424	(1.70)%	(5,249)
Global Payments, Inc.	427	(1.64)%	(5,257)
PayPal Holdings, Inc.	160	(0.68)%	(7,569)
Total Consumer, Non-cyclical			\$ (23,663)
Total GS Long/Short Equity Short Custom Basket			\$ (131,949)

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

-
- * *Non-income producing security.*
 - ** *Includes cumulative appreciation (depreciation).*
 - † *Value determined based on Level 1 inputs, unless otherwise noted.*
 - †† *Value determined based on Level 2 inputs.*
 - ††† *Value determined based on Level 3 inputs.*
 - 1 *All or a portion of this security is pledged as short security collateral at September 30, 2020.*
 - 2 *Affiliated issuer.*
 - 3 *All or a portion of this security is pledged as equity custom basket swap collateral at September 30, 2020.*
 - 4 *Rate indicated is the effective yield at the time of purchase.*
 - 5 *All or a portion of this security is pledged as futures collateral at September 30, 2020.*
 - 6 *Repurchase Agreements.*

GS — Goldman Sachs International
MS — Morgan Stanley Capital Services LLC
plc — Public Limited Company
REIT — Real Estate Investment Trust