

Multi-Hedge Strategies Fund

September 30, 2022

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

	Shares	Value
COMMON STOCKS [†] - 32.4%		
Consumer, Non-cyclical - 8.7%		
LHC Group, Inc. ^{*,1}	8,220 \$	1,345,285
MoneyGram International, Inc. ^{*,1}	128,543	1,336,847
Covetrus, Inc. [*]	62,481	1,304,603
Nielsen Holdings plc	45,275	1,255,023
Signify Health, Inc. — Class A ^{*,1}	37,906	1,104,960
ChemoCentryx, Inc. [*]	18,708	966,455
Biohaven Pharmaceutical Holding Company Ltd. ^{*,1}	5,037	761,443
Global Blood Therapeutics, Inc. [*]	9,796	667,108
Forma Therapeutics Holdings, Inc. [*]	32,282	644,026
Evo Payments, Inc. — Class A [*]	19,215	639,860
Aerie Pharmaceuticals, Inc. [*]	31,143	471,194
Meridian Bioscience, Inc. [*]	14,850	468,220
Total Consumer, Non-cyclical		10,965,024
Technology - 7.4%		
Citrix Systems, Inc. ^{*,††}	19,235	2,000,440
Activision Blizzard, Inc. ¹	20,393	1,516,016
lLife Healthcare, Inc. [*]	75,244	1,290,435
VMware, Inc. — Class A ¹	10,070	1,072,052
Tower Semiconductor Ltd. ^{*,1}	22,123	972,085
Ping Identity Holding Corp. [*]	34,080	956,625
ironSource Ltd. — Class A [*]	244,005	839,377
Change Healthcare, Inc.	17,745	487,810
Total Technology		9,134,840
Financial - 5.0%		
First Horizon Corp. ¹	64,930	1,486,897
Alleghany Corp. [*]	1,524	1,279,200
STORE Capital Corp. REIT	30,223	946,887
Duke Realty Corp. REIT	18,210	877,722
Cowen, Inc. — Class A ¹	13,609	525,852
Flagstar Bancorp, Inc. ¹	15,425	515,195
Bluerock Residential Growth REIT, Inc.	13,268	354,919
Umpqua Holdings Corp.	14,485	247,549
Total Financial		6,234,221
Communications - 4.4%		
Switch, Inc. — Class A	52,360	1,764,008
TEGNA, Inc.	65,842	1,361,613
Sierra Wireless, Inc. [*]	31,107	946,897
ChannelAdvisor Corp. [*]	41,757	946,213
Twitter, Inc. [*]	12,676	555,716
Total Communications		5,574,447
Consumer, Cyclical - 2.5%		
Tenneco, Inc. — Class A [*]	83,246	1,447,648
Spirit Airlines, Inc. ^{*,1}	59,579	1,121,277
iRobot Corp. ^{*,1}	11,007	620,024
Total Consumer, Cyclical		3,188,949
Basic Materials - 1.5%		
Rogers Corp. ^{*,1}	5,111	1,236,249
Yamana Gold, Inc.	134,978	611,450
Total Basic Materials		1,847,699
Utilities - 1.1%		
South Jersey Industries, Inc. ¹	41,926	1,401,167
Industrial - 1.0%		
Atlas Air Worldwide Holdings, Inc. [*]	12,839	1,227,023
Energy - 0.8%		
Shell Midstream Partners, LP	41,320	653,269
Infrastructure and Energy Alternatives, Inc. [*]	28,464	385,403
Total Energy		1,038,672
Total Common Stocks		
(Cost \$41,983,079)		40,612,042
MASTER LIMITED PARTNERSHIPS [†] - 0.0%		
Energy - 0.0%		
Energy Transfer, LP	—	5
Total Master Limited Partnerships		5
(Cost \$4)		5
RIGHTS ^{†††} - 0.0%		
Consumer, Non-cyclical - 0.0%		
Lantheus Holdings, Inc. [*]	42,000	—
Alexion Pharmaceuticals, Inc. [*]	34,843	—
Total Consumer, Non-cyclical		—
Total Rights		
(Cost \$1)		—
MUTUAL FUNDS [†] - 11.8%		
Guggenheim Ultra Short Duration Fund — Institutional Class ²	674,462	6,468,094
Guggenheim Strategy Fund II ²	269,618	6,462,745

Guggenheim Strategy Fund III ²	79,031	1,898,331
Total Mutual Funds		
(Cost \$15,386,814)		14,829,170
CLOSED-END FUNDS[†] - 5.8%		
Invesco Senior Income Trust	63,438	235,990
Nuveen Credit Strategies Income Fund	45,430	232,147
BlackRock Resources & Commodities Strategy Trust	26,078	226,618
Tri-Continental Corp.	8,856	226,359
Adams Diversified Equity Fund, Inc.	15,238	222,018
Nuveen New York AMT-Free Quality Municipal Income Fund	22,342	219,398
Aberdeen Total Dynamic Dividend Fund	30,570	218,270
Gabelli Dividend & Income Trust	11,545	216,122
Royce Micro-Capital Trust, Inc.	27,057	214,562
Virtus Convertible & Income Fund II ³	72,661	204,904
BlackRock California Municipal Income Trust	18,989	195,207
General American Investors Company, Inc.	5,379	182,079
Nuveen Real Asset Income and Growth Fund	15,665	174,665
Nuveen Floating Rate Income Opportunity Fund	20,714	166,955
MFS Municipal Income Trust	32,496	157,281
BlackRock MuniYield Fund, Inc.	15,251	151,595
BNY Mellon High Yield Strategies Fund	71,564	151,000
Apollo Senior Floating Rate Fund, Inc.	12,029	150,483

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	Shares	Value
CLOSED-END FUNDS [†] - 5.8% (continued)		
DWS Municipal Income Trust	16,894	\$ 140,558
Pioneer Municipal High Income Fund Trust	16,658	136,762
Pioneer Municipal High Income Advantage Fund, Inc.	18,052	136,293
PGIM High Yield Bond Fund, Inc.	11,587	133,714
BlackRock MuniHoldings New York Quality Fund, Inc.	13,268	130,026
Eaton Vance California Municipal Bond Fund	14,084	119,855
First Trust Dynamic Europe Equity Income Fund ³	11,365	108,422
LMP Capital and Income Fund, Inc.	9,567	107,820
Ellsworth Growth and Income Fund Ltd.	12,426	99,532
Western Asset Managed Municipals Fund, Inc.	9,940	96,418
abrdn Global Dynamic Dividend	10,510	88,809
Eaton Vance New York Municipal Bond Fund	9,850	83,232
Invesco Trust for Investment Grade New York Municipals	8,431	80,600
Voya Infrastructure Industrials and Materials Fund	8,924	78,888
Nuveen Short Duration Credit Opportunities Fund	5,807	68,697
Bancroft Fund Ltd.	3,905	65,292
Invesco Pennsylvania Value Municipal Income Trust	6,740	65,054
Nuveen Ohio Quality Municipal Income Fund	5,258	61,782
Nuveen New York Quality Municipal Income Fund	5,800	60,726
BlackRock MuniYield New York Quality Fund, Inc.	6,318	59,579
Apollo Tactical Income Fund, Inc.	4,929	58,064
Gabelli Healthcare & WellnessRx Trust	6,086	57,817
Federated Hermes Premier Municipal Income Fund	5,171	53,468
Eaton Vance California Municipal Income Trust	5,380	51,648
MFS High Income Municipal Trust	14,879	50,142
First Trust High Income Long/Short Fund	4,496	48,737
Nuveen New Jersey Quality Municipal Income Fund	4,208	46,330
BNY Mellon Municipal Income, Inc.	7,517	45,177
Nuveen Pennsylvania Quality Municipal Income Fund	3,896	42,739
Morgan Stanley Emerging Markets Debt Fund, Inc.	6,392	39,375
Neuberger Berman California Municipal Fund, Inc.	3,641	38,230
MFS High Yield Municipal Trust	12,183	36,671
Western Asset Municipal Partners Fund, Inc.	3,108	34,810
Swiss Helvetia Fund, Inc.	4,382	29,754
Neuberger Berman New York Municipal Fund, Inc.	3,166	29,285
abrdn Japan Equity Fund, Inc.	5,533	27,776
Herzfeld Caribbean Basin Fund, Inc.	7,151	25,957
Tortoise Power and Energy Infrastructure Fund, Inc.	1,793	22,395
Western Asset Intermediate Muni Fund, Inc.	2,647	19,455
DWS Strategic Municipal Income Trust	2,334	18,462
Mexico Fund, Inc.	1,381	17,994
New Germany Fund, Inc.	2,545	17,713
First Trust/abrdn Emerging Opp	1,830	16,350
MFS Intermediate Income Trust	5,591	15,711
Nuveen New York Municipal Value Fund	1,909	15,577
MFS Investment Grade Municipal Trust	2,304	15,506
Putnam Premier Income Trust	4,330	15,501
Insight Select Income Fund	1,008	15,493
Tekla Life Sciences Investors	1,131	15,449
Nuveen Select Maturities Municipal Fund	1,739	15,407
Source Capital, Inc.	440	15,400
Eaton Vance Floating-Rate Income Trust	1,352	15,359
Saba Capital Income & Opportunities Fund	1,941	15,353
Nuveen AMT-Free Municipal Value Fund	1,169	15,349
Nuveen Municipal Income Fund, Inc.	1,761	15,303
Nuveen Floating Rate Income Fund/Closed-end Fund	1,885	15,287
Tekla Healthcare Opportunities Fund	841	15,239
Western Asset Municipal High Income Fund, Inc.	2,444	15,153
KKR Income Opportunities Fund	1,322	15,124
Invesco Bond Fund	1,046	15,073
Nuveen Massachusetts Quality Municipal Income Fund	1,417	15,063
Western Asset High Income Opportunity Fund, Inc.	4,091	15,055
Western Asset Investment Grade Income Fund, Inc.	1,344	15,039
MFS Charter Income Trust	2,519	14,988
MFS Multimarket Income Trust	3,533	14,945
BlackRock Municipal Income Fund, Inc.	1,375	14,932
Eaton Vance Municipal Bond Fund	1,542	14,926
BlackRock Floating Rate Income Strategies Fund, Inc.	1,354	14,908
BNY Mellon Strategic Municipals, Inc.	2,451	14,902
Western Asset Global High Income Fund, Inc.	2,261	14,832
Allspring Income Opportunities	2,390	14,818
BlackRock MuniVest Fund, Inc.	2,230	14,807

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	Shares		Value
CLOSED-END FUNDS [†] - 5.8% (continued)			
AllianceBernstein National Municipal Income Fund, Inc.	1,426	\$	14,773
Invesco Quality Municipal Income Trust	1,618		14,772
Nuveen California Quality Municipal Income Fund	1,345		14,755
Pioneer High Income Fund, Inc.	2,283		14,748
BlackRock MuniYield Quality Fund III, Inc.	1,412		14,727
BlackRock Municipal Income Trust II	1,471		14,710
PGIM Global High Yield Fund, Inc.	1,387		14,674
Franklin Limited Duration Income Trust	2,369		14,640
BlackRock MuniYield Quality Fund, Inc.	1,324		14,630
Pioneer Diversified High Income Fund, Inc.	1,418		14,620
Morgan Stanley Emerging Markets Domestic Debt Fund, Inc.	3,636		14,617
Nuveen Quality Municipal Income Fund	1,327		14,597
Credit Suisse High Yield Bond Fund	8,287		14,585
Nuveen Preferred & Income Securities Fund	2,215		14,553
Miller/Howard High Dividend Fund	1,604		14,548
Western Asset Inflation - Linked Securities & Income Fund	1,624		14,535
BlackRock Municipal Income Trust	1,524		14,524
Barings Global Short Duration High Yield Fund	1,188		14,518
BlackRock MuniVest Fund II, Inc.	1,438		14,509
BlackRock New York Municipal Income Trust	1,483		14,504
Invesco California Value Municipal Income Trust	1,612		14,492
Sprott Focus Trust, Inc.	2,101		14,476
Invesco High Income Trust II	1,479		14,450
Nuveen AMT-Free Quality Municipal Income Fund	1,363		14,448
Western Asset Inflation-Linked Opportunities & Income Fund	1,591		14,430
BlackRock MuniHoldings Fund, Inc.	1,280		14,400
First Trust Aberdeen Global Opportunity Income Fund	2,634		14,382
BrandywineGLOBAL Global Income Opportunities Fund, Inc.	1,887		14,379
BNY Mellon Strategic Municipal Bond Fund, Inc.	2,539		14,371
Nuveen Georgia Quality Municipal Income Fund	1,502		14,344
Nuveen Municipal Credit Income Fund	1,261		14,338
Nuveen Global High Income Fund	1,356		14,292
DTF Tax-Free Income 2028 Term Fund, Inc.	1,285		14,264
Western Asset Emerging Markets Debt Fund, Inc.	1,782		14,220
Macquarie/First Trust Global Infrastructure/Utilities Dividend & Income Fund	1,788		14,173
Delaware Investments Dividend & Income Fund, Inc.	1,903		13,835
Principal Real Estate Income Fund	1,243		13,723
Virtus Convertible & Income Fund	4,218		13,498
Virtus Total Return Fund, Inc.	2,142		13,345
Gabelli Global Small and Mid Capital Value Trust	1,333		12,704
Korea Fund, Inc.	620		11,910
Nuveen New York Select Tax-Free Income Portfolio	888		9,848
Royce Global Value Trust, Inc.	1,154		9,255
European Equity Fund, Inc.	1,153		7,160
New Ireland Fund, Inc.	309		2,030
Total Closed-End Funds (Cost \$8,551,029)			7,351,866
	Face Amount		
U.S. TREASURY BILLS ^{††} - 11.3%			
U.S. Treasury Bills			
2.30% due 10/04/22 ⁴	\$	9,000,000	8,999,396
2.70% due 11/08/22 ^{4,5}		5,212,000	5,197,882
Total U.S. Treasury Bills (Cost \$14,195,086)			14,197,278
REPURCHASE AGREEMENTS ^{††,6} - 35.5%			
J.P. Morgan Securities LLC issued 09/30/22 at 2.97% due 10/03/22 ¹		25,388,735	25,388,735
BofA Securities, Inc. issued 09/30/22 at 2.91% due 10/03/22 ¹		9,764,898	9,764,898
Barclays Capital, Inc. issued 09/30/22 at 2.92% due 10/03/22 ¹		9,475,865	9,475,865
Total Repurchase Agreements (Cost \$44,629,498)			44,629,498
	Shares		
SECURITIES LENDING COLLATERAL ^{†,7} - 0.1%			
Money Market Fund			
First American Government Obligations Fund - Class X, 2.78% ⁸	83,050		83,050
Total Securities Lending Collateral (Cost \$83,050)			83,050
Total Investments - 96.9% (Cost \$124,828,561)		\$	121,702,909
COMMON STOCKS SOLD SHORT [†] - (3.1)%			
Consumer, Cyclical - 0.0%			
DraftKings, Inc. — Class A [*]	1		(15)

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	Shares	Value
COMMON STOCKS SOLD SHORT [†] - (3.1)% (continued)		
Consumer, Non-cyclical - 0.0%		
QuidelOrtho Corp.*	1	\$ (71)
Industrial - (0.1)%		
Coherent Corp.*	1	(35)
MasTec, Inc.*	1,373	(87,185)
Total Industrial		(87,220)
Basic Materials - (0.5)%		
Gold Fields Ltd. ADR	80,987	(655,185)
Technology - (1.2)%		
Entegris, Inc.	1	(106)
Broadcom, Inc.	1,269	(563,449)
Unity Software, Inc.*	26,572	(846,584)
Total Technology		(1,410,139)
Financial - (1.3)%		
Raymond James Financial, Inc.	1	(99)
Columbia Banking System, Inc.	8,710	(251,632)
New York Community Bancorp, Inc.	61,933	(528,289)
Prologis, Inc.	8,650	(878,840)
Total Financial		(1,658,860)
Total Common Stocks Sold Short		
(Proceeds \$4,672,053)		(3,811,490)
EXCHANGE-TRADED FUNDS SOLD SHORT [†] - (6.8)%		
iShares Mortgage Real Estate ETF	41	(859)
iShares Latin America 40 ETF	48	(1,138)
SPDR Gold Shares — Class D	15	(2,320)
iShares U.S. Real Estate ETF	74	(6,025)
Utilities Select Sector SPDR Fund	94	(6,158)
SPDR S&P Biotech ETF*	84	(6,663)
Energy Select Sector SPDR Fund	116	(8,354)
iShares Preferred & Income Securities ETF	315	(9,976)
iShares iBoxx \$ Investment Grade Corporate Bond ETF	181	(18,544)
iShares TIPS Bond ETF*	246	(25,805)
VanEck Gold Miners ETF	1,176	(28,365)
iShares Core High Dividend ETF	439	(40,076)
Health Care Select Sector SPDR Fund	579	(70,123)
iShares 7-10 Year Treasury Bond ETF	1,479	(141,969)
iShares Russell 1000 Growth ETF	873	(183,679)
iShares Agency Bond ETF	2,477	(263,801)
iShares Floating Rate Bond ETF	5,303	(266,582)
SPDR Nuveen Bloomberg High Yield Municipal Bond ETF	6,105	(292,552)
SPDR Bloomberg Convertible Securities ETF	5,571	(352,644)
iShares Russell 2000 Index ETF	2,173	(358,371)
iShares National Muni Bond ETF	3,573	(366,518)
iShares Russell 1000 Value ETF	3,437	(467,398)
SPDR S&P 500 ETF Trust	1,570	(560,773)
SPDR Nuveen Bloomberg Municipal Bond ETF	14,566	(640,758)
Schwab U.S. Aggregate Bond ETF	17,701	(802,032)
iShares MSCI EAFE ETF	16,536	(926,181)
Invesco Senior Loan ETF	58,052	(1,172,070)
iShares iBoxx High Yield Corporate Bond ETF	21,184	(1,512,326)
Total Exchange-Traded Funds Sold Short		
(Proceeds \$9,802,857)		(8,532,060)
Total Securities Sold Short - (9.9)%		
(Proceeds \$14,474,910)	\$	(12,343,550)
Other Assets & Liabilities, net - 13.0%		16,308,915
Total Net Assets - 100.0%	\$	125,668,274

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
Equity Futures Contracts Purchased [†]				
CBOE Volatility Index Futures Contracts	207	Dec 2022	\$ 6,212,070	\$ 574,668
CBOE Volatility Index Futures Contracts	6	Nov 2022	186,120	21,130
Dow Jones Industrial Average Index Mini Futures Contracts	33	Dec 2022	4,749,690	(7,043)
NASDAQ-100 Index Mini Futures Contracts	12	Dec 2022	2,647,320	(72,569)
Russell 2000 Index Mini Futures Contracts	36	Dec 2022	3,004,560	(84,840)
S&P 500 Index Mini Futures Contracts	18	Dec 2022	3,237,525	(94,845)
			\$ 20,037,285	\$ 336,501
Interest Rate Futures Contracts Purchased [†]				
Euro - OATS Futures Contracts	37	Dec 2022	\$ 4,786,827	\$ 24,504
Long Gilt Futures Contracts ^{††}	5	Dec 2022	536,869	15,862

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Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
Interest Rate Futures Contracts Purchased [†] (continued)				
Euro - BTP Italian Government Bond Futures Contracts ^{††}	56	Dec 2022	\$ 6,148,309	\$ (22,459)
			\$ 11,472,005	\$ 17,907
Currency Futures Contracts Purchased [†]				
British Pound Futures Contracts	57	Dec 2022	\$ 3,981,450	\$ 102,694
Japanese Yen Futures Contracts	23	Dec 2022	2,002,725	(18,877)
Canadian Dollar Futures Contracts	27	Dec 2022	1,955,070	(23,440)
New Zealand Dollar Futures Contracts	91	Dec 2022	5,094,180	(325,323)
			\$ 13,033,425	\$ (264,946)
Commodity Futures Contracts Purchased [†]				
Hard Red Winter Wheat Futures Contracts	10	Dec 2022	\$ 496,125	\$ 46,078
Gasoline RBOB Futures Contracts	28	Nov 2022	2,680,339	42,265
Soybean Oil Futures Contracts	10	Dec 2022	367,980	21,234
Soybean Meal Futures Contracts	26	Dec 2022	1,047,800	20,135
WTI Crude Futures Contracts	1	Dec 2022	77,920	387
CBOE Volatility Index Futures Contracts	4	Oct 2022	125,400	(11)
NY Harbor ULSD Futures Contracts	3	Oct 2022	408,139	(2,817)
Soybean Futures Contracts	9	Nov 2022	614,700	(4,170)
WTI Crude Futures Contracts	2	Oct 2022	159,400	(4,905)
Gasoline RBOB Futures Contracts	2	Oct 2022	199,248	(7,540)
Sugar #11 Futures Contracts	90	Jun 2023	1,664,208	(14,349)
Brent Crude Futures Contracts	3	Oct 2022	256,050	(23,432)
Sugar #11 Futures Contracts	100	Apr 2023	1,893,920	(31,184)
Natural Gas Futures Contracts	31	Dec 2022	2,249,980	(34,799)
Lean Hogs Futures Contracts	13	Dec 2022	397,280	(36,293)
LME Nickel Futures Contracts	2	Nov 2022	252,660	(38,679)
Coffee 'C' Futures Contracts	8	Dec 2022	662,850	(41,493)
Natural Gas Futures Contracts	7	Oct 2022	475,650	(77,438)
Low Sulphur Gas Oil Futures Contracts	29	Dec 2022	2,612,175	(98,092)
Live Cattle Futures Contracts	109	Dec 2022	6,409,200	(159,141)
			\$ 23,051,024	\$ (444,244)
Currency Futures Contracts Sold Short [†]				
Swiss Franc Futures Contracts	164	Dec 2022	\$ 20,933,575	\$ 744,107
Australian Dollar Futures Contracts	61	Dec 2022	3,906,440	256,358
Euro FX Futures Contracts	11	Dec 2022	1,354,994	5,769
			\$ 26,195,009	\$ 1,006,234
Commodity Futures Contracts Sold Short [†]				
Live Cattle Futures Contracts	142	Apr 2023	\$ 8,768,500	\$ 230,128
Gasoline RBOB Futures Contracts	30	Dec 2022	2,815,974	101,354
Low Sulphur Gas Oil Futures Contracts	23	Nov 2022	2,164,875	87,977
Gold 100 oz. Futures Contracts	10	Dec 2022	1,669,800	80,480
Silver Futures Contracts	7	Dec 2022	665,350	57,199
Sugar #11 Futures Contracts	155	Feb 2023	3,064,040	52,663
Cocoa Futures Contracts	54	Dec 2022	1,264,680	51,670
Copper Futures Contracts	7	Dec 2022	594,650	41,142
Natural Gas Futures Contracts	31	Nov 2022	2,195,730	36,191
LME Primary Aluminum Futures Contracts	15	Nov 2022	807,468	33,786
Cattle Feeder Futures Contracts	45	Jan 2023	3,948,187	16,091
LME Zinc Futures Contracts	5	Nov 2022	375,125	9,948
Cotton #2 Futures Contracts	1	Dec 2022	42,670	5,960
Corn Futures Contracts	2	Dec 2022	67,800	(544)
LME Lead Futures Contracts	19	Nov 2022	908,604	(6,592)

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Commodity Futures Contracts Sold Short [†] (continued)				
Wheat Futures Contracts	10	Dec 2022	\$ 461,625	\$ (53,480)
			\$ 29,815,078	\$ 743,973
Interest Rate Futures Contracts Sold Short [†]				
Canadian Government 10 Year Bond Futures Contracts	180	Dec 2022	\$ 16,064,631	\$ 200,550
U.S. Treasury 10 Year Note Futures Contracts	71	Dec 2022	7,956,437	152,757
U.S. Treasury Ultra Long Bond Futures Contracts	6	Dec 2022	819,938	1,834
Euro - 30 year Bond Futures Contracts	4	Dec 2022	574,027	825
U.S. Treasury Long Bond Futures Contracts	7	Dec 2022	885,719	(1,137)
Australian Government 10 Year Bond Futures Contracts	7	Dec 2022	524,608	(1,147)
			\$ 26,825,360	\$ 353,682
Equity Futures Contracts Sold Short [†]				
DAX Index Futures Contracts	2	Dec 2022	\$ 587,670	\$ 70,877
SPI 200 Index Futures Contracts	12	Dec 2022	1,244,867	69,518
IBEX 35 Index Futures Contracts ^{††}	10	Oct 2022	712,631	65,481
Euro STOXX 50 Index Futures Contracts	16	Dec 2022	513,418	58,043
CAC 40 10 Euro Index Futures Contracts	11	Oct 2022	613,501	41,802
OMX Stockholm 30 Index Futures Contracts ^{††}	33	Oct 2022	531,875	40,251
FTSE MIB Index Futures Contracts	5	Dec 2022	497,525	39,177
S&P/TSX 60 IX Index Futures Contracts	5	Dec 2022	808,178	33,301
Amsterdam Index Futures Contracts	3	Oct 2022	372,361	22,827
FTSE 100 Index Futures Contracts	1	Dec 2022	76,396	4,452
CBOE Volatility Index Futures Contracts	21	Mar 2023	633,150	(1,360)
CBOE Volatility Index Futures Contracts	60	Feb 2023	1,815,600	(6,855)
CBOE Volatility Index Futures Contracts	202	Jan 2023	6,195,340	(131,936)
			\$ 14,602,512	\$ 305,578

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Custom Basket Swap Agreements ^{††}							
Goldman Sachs International	GS Long/Short Equity Custom Basket	Pay	3.53% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	\$ 12,606,036	\$ (1,624,658)
Morgan Stanley Capital Services LLC	MS Long/Short Equity Custom Basket	Pay	3.48% (Federal Funds Rate + 0.40%)	At Maturity	08/31/23	12,606,076	(1,632,192)
Morgan Stanley Capital Services LLC	MS Equity Market Neutral Custom Basket	Pay	3.48% (Federal Funds Rate + 0.40%)	At Maturity	08/31/23	13,230,838	(1,923,679)
Goldman Sachs International	GS Equity Market Neutral Custom Basket	Pay	3.53% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	13,231,137	(1,942,312)
						\$ 51,674,087	\$ (7,122,841)
OTC Custom Basket Swap Agreements Sold Short ^{††}							
Morgan Stanley Capital Services LLC	MS Equity Market Neutral Custom Basket	Receive	2.78% (Federal Funds Rate - 0.30%)	At Maturity	08/31/23	\$ 13,082,029	\$ 3,293,550
Goldman Sachs International	GS Equity Market Neutral Custom Basket	Receive	2.86% (Federal Funds Rate - 0.22%)	At Maturity	05/06/24	13,013,296	3,261,582
Morgan Stanley Capital Services LLC	MS Long/Short Equity Custom Basket	Receive	2.78% (Federal Funds Rate - 0.30%)	At Maturity	08/31/23	7,908,534	1,498,244
Goldman Sachs International	GS Long/Short Equity Custom Basket	Receive	2.88% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	7,754,692	1,480,731
						\$ 41,758,551	\$ 9,534,107

Multi-Hedge Strategies Fund

CONSOLIDATED SCHEDULE OF INVESTMENTS *(Unaudited)*

September 30, 2022

GS LONG/SHORT EQUITY LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Consumer, Non-cyclical			
Regeneron Pharmaceuticals, Inc.	126	0.73%	\$ 15,655
Vertex Pharmaceuticals, Inc.	188	0.46%	12,550
Bristol-Myers Squibb Co.	2,083	1.17%	9,311
Amphastar Pharmaceuticals, Inc.	1,392	0.31%	7,946
AbbVie, Inc.	909	0.97%	5,162
Merck & Company, Inc.	752	0.51%	4,312
Eli Lilly & Co.	178	0.46%	2,270
Archer-Daniels-Midland Co.	1,347	0.86%	1,991
Globus Medical, Inc. — Class A	487	0.23%	(319)
Prestige Consumer Healthcare, Inc.	2,108	0.83%	(587)
Varex Imaging Corp.	5,390	0.90%	(1,541)
Medtronic plc	470	0.30%	(2,562)
Hain Celestial Group, Inc.	1,551	0.21%	(2,784)
Quest Diagnostics, Inc.	228	0.22%	(3,092)
Universal Corp.	988	0.36%	(3,269)
Innoviva, Inc.	4,245	0.39%	(5,155)
CVS Health Corp.	1,007	0.76%	(5,245)
Global Payments, Inc.	294	0.25%	(6,155)
Conagra Brands, Inc.	4,203	1.09%	(6,555)
Viatisr, Inc.	3,852	0.26%	(6,727)
Altria Group, Inc.	2,378	0.76%	(6,842)
SpartanNash Co.	2,199	0.51%	(7,511)
Reynolds Consumer Products, Inc.	4,055	0.84%	(8,267)
United Therapeutics Corp.	459	0.76%	(8,302)
Quanex Building Products Corp.	1,871	0.27%	(8,512)
Ingredion, Inc.	955	0.61%	(9,040)
Johnson & Johnson	882	1.14%	(9,056)
John B Sanfilippo & Son, Inc.	1,811	1.09%	(9,581)
Ironwood Pharmaceuticals, Inc. — Class A	13,565	1.11%	(9,694)
Post Holdings, Inc.	1,441	0.94%	(10,131)
Perdoceo Education Corp.	11,787	0.96%	(10,723)
EVERTEC, Inc.	949	0.24%	(11,330)
Hologic, Inc.	2,145	1.10%	(12,470)
Amgen, Inc.	592	1.06%	(13,081)
Avery Dennison Corp.	760	0.98%	(15,842)
Colgate-Palmolive Co.	1,844	1.03%	(19,336)
Philip Morris International, Inc.	1,221	0.80%	(19,714)
Vanda Pharmaceuticals, Inc.	5,567	0.44%	(19,718)
Mondelez International, Inc. — Class A	2,384	1.04%	(22,678)
Sotera Health Co.	2,612	0.14%	(24,083)
Integra LifeSciences Holdings Corp.	2,008	0.67%	(25,249)
Pilgrim's Pride Corp.	4,599	0.84%	(26,586)
Eagle Pharmaceuticals, Inc.	2,010	0.42%	(31,197)
Tyson Foods, Inc. — Class A	1,710	0.89%	(34,960)
USANA Health Sciences, Inc.	1,958	0.87%	(43,468)
Total Consumer, Non-cyclical			(402,165)
Technology			
Rambus, Inc.	2,821	0.57%	12,465
CSG Systems International, Inc.	583	0.24%	4,520
NetApp, Inc.	662	0.32%	3,890
IPG Photonics Corp.	590	0.39%	(2,634)
Amkor Technology, Inc.	1,790	0.24%	(2,799)
Synaptics, Inc.	260	0.20%	(3,403)
Hewlett Packard Enterprise Co.	2,861	0.27%	(3,557)
Lumentum Holdings, Inc.	381	0.21%	(3,930)
Fiserv, Inc.	340	0.25%	(3,988)
Diodes, Inc.	1,716	0.88%	(6,206)
ACI Worldwide, Inc.	1,942	0.32%	(10,696)
Cirrus Logic, Inc.	1,283	0.70%	(17,043)
Texas Instruments, Inc.	698	0.86%	(19,186)
SS&C Technologies Holdings, Inc.	2,620	0.99%	(30,942)
Total Technology			(83,509)
Basic Materials			
FMC Corp.	307	0.26%	(651)
NewMarket Corp.	221	0.53%	(1,387)
Ingevity Corp.	628	0.30%	(2,339)
Westlake Corp.	332	0.23%	(3,153)
Nucor Corp.	448	0.38%	(4,599)
American Vanguard Corp.	1,954	0.29%	(4,749)
Steel Dynamics, Inc.	1,079	0.61%	(7,115)
Balchem Corp.	768	0.74%	(8,467)
Mercer International, Inc.	2,309	0.23%	(8,741)
Huntsman Corp.	1,521	0.30%	(12,636)
AdvanSix, Inc.	1,220	0.31%	(13,136)
LyondellBasell Industries N.V. — Class A	831	0.50%	(17,301)
Eastman Chemical Co.	1,388	0.78%	(30,778)
Minerals Technologies, Inc.	2,219	0.87%	(36,065)
Total Basic Materials			(151,117)
Industrial			
Vishay Intertechnology, Inc.	5,532	0.78%	2,696
EMCOR Group, Inc.	562	0.51%	(140)
Dorian LPG Ltd.	2,700	0.29%	(145)
Sanmina Corp.	839	0.31%	(934)
EnPro Industries, Inc.	747	0.50%	(1,983)
Agilent Technologies, Inc.	222	0.21%	(2,120)

Lennox International, Inc.	114	0.20%	(2,369)
TTM Technologies, Inc.	2,523	0.26%	(4,546)
Arrow Electronics, Inc.	553	0.40%	(4,794)
Louisiana-Pacific Corp.	681	0.28%	(5,111)
Timken Co.	1,236	0.58%	(6,157)
Packaging Corporation of America	306	0.27%	(6,991)
Snap-on, Inc.	569	0.91%	(7,289)
AptarGroup, Inc.	941	0.71%	(9,437)
Insteel Industries, Inc.	1,112	0.23%	(10,180)
Energizer Holdings, Inc.	2,722	0.54%	(11,854)

Multi-Hedge Strategies Fund

September 30, 2022

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Albany International Corp. — Class A	1,142	0.71%	\$ (13,827)
OSI Systems, Inc.	1,666	0.95%	(14,088)
Sonoco Products Co.	1,969	0.89%	(14,692)
Standex International Corp.	1,498	0.97%	(15,449)
Knowles Corp.	3,534	0.34%	(17,756)
Eagle Materials, Inc.	1,075	0.91%	(18,713)
Barnes Group, Inc.	4,592	1.05%	(21,890)
Westrock Co.	3,210	0.79%	(29,352)
Sturm Ruger & Company, Inc.	2,016	0.81%	(37,233)
Total Industrial			(254,354)
Consumer, Cyclical			
Papa John's International, Inc.	357	0.20%	(4,075)
GMS, Inc.	982	0.31%	(4,811)
Allison Transmission Holdings, Inc.	2,181	0.58%	(6,952)
McDonald's Corp.	254	0.46%	(7,104)
Home Depot, Inc.	412	0.90%	(7,683)
Boyd Gaming Corp.	1,316	0.50%	(9,927)
Methode Electronics, Inc.	2,119	0.62%	(10,093)
Haverty Furniture Companies, Inc.	2,945	0.58%	(11,359)
Brunswick Corp.	1,448	0.75%	(17,919)
G-III Apparel Group Ltd.	3,798	0.45%	(21,067)
Total Consumer, Cyclical			(100,990)
Communications			
Viavi Solutions, Inc.	6,971	0.72%	(212)
T-Mobile US, Inc.	804	0.86%	(804)
Alphabet, Inc. — Class C	562	0.43%	(5,261)
VeriSign, Inc.	440	0.61%	(5,545)
Cisco Systems, Inc.	1,229	0.39%	(6,088)
Meta Platforms, Inc. — Class A	698	0.75%	(14,218)
Gogo, Inc.	4,315	0.41%	(25,740)
Verizon Communications, Inc.	3,012	0.91%	(38,396)
InterDigital, Inc.	2,170	0.70%	(52,028)
Total Communications			(148,292)
Energy			
HF Sinclair Corp.	1,799	0.77%	2,144
Marathon Petroleum Corp.	1,084	0.85%	1,799
Equitrans Midstream Corp.	6,614	0.39%	(423)
REX American Resources Corp.	1,442	0.32%	(1,478)
CVR Energy, Inc.	1,116	0.26%	(3,156)
Valero Energy Corp.	787	0.67%	(4,080)
ONEOK, Inc.	586	0.24%	(5,149)
Phillips 66	1,387	0.89%	(7,099)
Williams Companies, Inc.	1,638	0.37%	(7,380)
Targa Resources Corp.	999	0.48%	(7,866)
DT Midstream, Inc.	2,158	0.89%	(8,651)
Kinder Morgan, Inc.	7,064	0.93%	(9,394)
Exxon Mobil Corp.	904	0.63%	(10,657)
Antero Midstream Corp.	11,846	0.86%	(12,409)
Chevron Corp.	809	0.92%	(14,432)
SunCoke Energy, Inc.	6,637	0.31%	(16,551)
Total Energy			(104,782)
Financial			
S&T Bancorp, Inc.	4,912	1.14%	4,502
NMI Holdings, Inc. — Class A	1,815	0.29%	3,137
Everest Re Group Ltd.	198	0.41%	1,508
Associated Banc-Corp.	7,320	1.17%	810
Getty Realty Corp.	2,251	0.48%	(35)
Bank of Hawaii Corp.	558	0.34%	(916)
PennyMac Financial Services, Inc.	774	0.26%	(3,431)
Preferred Bank/Los Angeles CA	1,770	0.92%	(6,305)
Marcus & Millichap, Inc.	1,298	0.34%	(6,371)
Hilltop Holdings, Inc.	2,044	0.40%	(7,520)
Renasant Corp.	4,470	1.11%	(9,754)
National Bank Holdings Corp. — Class A	2,821	0.83%	(10,801)
Pathward Financial, Inc.	919	0.24%	(10,990)
Central Pacific Financial Corp.	2,965	0.49%	(15,002)
BankUnited, Inc.	4,062	1.10%	(16,317)
Stewart Information Services Corp.	1,311	0.45%	(16,669)
Highwoods Properties, Inc.	1,782	0.38%	(18,212)
Eagle Bancorp, Inc.	3,078	1.09%	(23,006)
Global Net Lease, Inc.	10,327	0.87%	(37,481)
Office Properties Income Trust	5,745	0.64%	(37,693)
Total Financial			(210,540)
Utilities			
Otter Tail Corp.	1,009	0.49%	(2,455)
Chesapeake Utilities Corp.	798	0.73%	(6,955)
Avista Corp.	2,848	0.84%	(10,600)
PPL Corp.	3,934	0.79%	(14,855)
MGE Energy, Inc.	1,483	0.77%	(16,234)
Duke Energy Corp.	1,061	0.78%	(17,594)
NorthWestern Corp.	1,646	0.64%	(17,865)
WEC Energy Group, Inc.	1,098	0.78%	(17,950)
Portland General Electric Co.	2,402	0.83%	(18,360)
NiSource, Inc.	3,850	0.77%	(19,224)
UGI Corp.	2,993	0.77%	(26,817)
Total Utilities			(168,909)

Total GS Long/Short Equity Long Custom Basket			\$ (1,624,658)
GS LONG/SHORT EQUITY SHORT CUSTOM BASKET			
Consumer, Non-cyclical			
TransUnion	1,928	(1.47)%	55,450
Equifax, Inc.	477	(1.05)%	30,007
ASGN, Inc.	1,066	(1.24)%	25,947
Verisk Analytics, Inc. — Class A	664	(1.46)%	18,526
Viad Corp.	2,108	(0.86)%	16,675
ABM Industries, Inc.	2,524	(1.24)%	14,402
Patterson Companies, Inc.	2,245	(0.70)%	13,539
CoStar Group, Inc.	858	(0.77)%	12,803
Cintas Corp.	298	(1.49)%	10,999
FTI Consulting, Inc.	185	(0.40)%	3,087

Multi-Hedge Strategies Fund

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2022

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Quanta Services, Inc.	506	(0.83)%	\$ 3,030
Driven Brands Holdings, Inc.	2,883	(1.04)%	676
Robert Half International, Inc.	453	(0.45)%	345
Total Consumer, Non-cyclical			205,486
Financial			
Howard Hughes Corp.	1,479	(1.06)%	48,503
Welltower, Inc.	1,827	(1.52)%	43,551
Signature Bank	528	(1.03)%	41,534
Outfront Media, Inc.	3,691	(0.72)%	36,604
Equinix, Inc.	198	(1.45)%	34,222
Sun Communities, Inc.	670	(1.17)%	30,424
Crown Castle, Inc.	733	(1.37)%	26,909
Rexford Industrial Realty, Inc.	2,005	(1.34)%	26,607
Kite Realty Group Trust	6,426	(1.43)%	26,502
Western Alliance Bancorporation	1,160	(0.98)%	26,468
State Street Corp.	989	(0.78)%	26,445
Americold Realty Trust, Inc.	3,092	(0.98)%	25,609
Invitation Homes, Inc.	3,773	(1.64)%	24,736
KKR & Company, Inc. — Class A	1,868	(1.04)%	21,544
Digital Realty Trust, Inc.	813	(1.04)%	20,804
Realty Income Corp.	1,396	(1.05)%	19,719
Apollo Global Management, Inc.	1,787	(1.07)%	19,590
Ares Management Corp. — Class A	1,192	(0.95)%	18,127
BlackRock, Inc. — Class A	141	(1.00)%	17,209
Ryman Hospitality Properties, Inc.	1,218	(1.16)%	17,152
Iron Mountain, Inc.	2,503	(1.42)%	16,900
Invesco Ltd.	5,772	(1.02)%	16,074
Bank of America Corp.	2,400	(0.93)%	15,842
SBA Communications Corp.	297	(1.09)%	14,286
American Tower Corp. — Class A	360	(1.00)%	14,024
Kennedy-Wilson Holdings, Inc.	1,818	(0.36)%	13,778
Equitable Holdings, Inc.	4,259	(1.45)%	12,823
Extra Space Storage, Inc.	375	(0.84)%	11,812
First Republic Bank	376	(0.63)%	11,097
SLM Corp.	1,978	(0.36)%	10,657
Ventas, Inc.	1,270	(0.66)%	10,530
Northern Trust Corp.	760	(0.84)%	10,518
Xenia Hotels & Resorts, Inc.	2,221	(0.39)%	9,649
Independence Realty Trust, Inc.	2,368	(0.51)%	9,097
Public Storage	183	(0.69)%	8,839
Marsh & McLennan Companies, Inc.	544	(1.05)%	8,297
Alexandria Real Estate Equities, Inc.	591	(1.07)%	7,969
Wells Fargo & Co.	1,836	(0.95)%	7,414
CBRE Group, Inc. — Class A	626	(0.54)%	6,524
Life Storage, Inc.	327	(0.47)%	6,505
Morgan Stanley	1,318	(1.34)%	6,490
Intercontinental Exchange, Inc.	527	(0.61)%	5,933
Progressive Corp.	538	(0.81)%	5,174
Popular, Inc.	950	(0.88)%	5,126
Comerica, Inc.	1,195	(1.10)%	4,508
Assurant, Inc.	238	(0.45)%	3,783
Mid-America Apartment Communities, Inc.	178	(0.36)%	2,545
Allstate Corp.	316	(0.51)%	(76)
Cullen/Frost Bankers, Inc.	355	(0.61)%	(230)
Charles Schwab Corp.	880	(0.82)%	(403)
Arthur J Gallagher & Co.	242	(0.53)%	(1,515)
LPL Financial Holdings, Inc.	327	(0.92)%	(10,885)
Total Financial			795,344
Consumer, Cyclical			
MillerKnoll, Inc.	3,937	(0.79)%	74,878
American Airlines Group, Inc.	5,614	(0.87)%	23,971
Healthcare Services Group, Inc.	4,390	(0.68)%	19,822
CarMax, Inc.	463	(0.39)%	15,317
Copart, Inc.	1,234	(1.69)%	14,087
Genuine Parts Co.	890	(1.71)%	10,448
Hilton Worldwide Holdings, Inc.	407	(0.63)%	9,843
Dana, Inc.	2,769	(0.41)%	9,046
Live Nation Entertainment, Inc.	528	(0.52)%	7,488
Delta Air Lines, Inc.	2,017	(0.73)%	7,141
Southwest Airlines Co.	850	(0.34)%	6,862
Lear Corp.	320	(0.49)%	5,610
Tesla, Inc.	94	(0.32)%	3,902
Floor & Decor Holdings, Inc. — Class A	566	(0.51)%	3,220
WESCO International, Inc.	457	(0.70)%	1,657
Royal Caribbean Cruises Ltd.	825	(0.40)%	(1,616)
Las Vegas Sands Corp.	1,488	(0.72)%	(2,112)
Total Consumer, Cyclical			209,564
Energy			
Patterson-UTI Energy, Inc.	4,255	(0.64)%	23,342
Helmerich & Payne, Inc.	1,722	(0.82)%	16,973
Baker Hughes Co.	3,517	(0.95)%	13,792
Hess Corp.	785	(1.10)%	7,062
NexTier Oilfield Solutions, Inc.	5,153	(0.49)%	6,705
ChampionX Corp.	1,968	(0.50)%	3,453
Liberty Energy, Inc. — Class A	3,371	(0.55)%	3,369
Continental Resources, Inc.	581	(0.50)%	797
Valaris Ltd.	1,079	(0.68)%	709

Schlumberger N.V.	2,592	(1.20)%	437
Equities Corp.	981	(0.52)%	(4,991)
EOG Resources, Inc.	982	(1.41)%	(8,144)
Total Energy			63,504
Industrial			
Stanley Black & Decker, Inc.	816	(0.79)%	28,509
Stericycle, Inc.	723	(0.39)%	23,176
Boeing Co.	594	(0.93)%	22,239
Jacobs Solutions, Inc.	960	(1.34)%	19,350

Multi-Hedge Strategies Fund

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2022

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Old Dominion Freight Line, Inc.	302	(0.97)%	\$ 12,658
CSX Corp.	2,232	(0.77)%	12,128
Waste Management, Inc.	729	(1.51)%	9,326
Union Pacific Corp.	249	(0.63)%	8,356
MSA Safety, Inc.	523	(0.74)%	8,333
Eaton Corporation plc	1,037	(1.78)%	6,934
CH Robinson Worldwide, Inc.	311	(0.39)%	3,947
Exponent, Inc.	927	(1.05)%	3,313
TransDigm Group, Inc.	54	(0.37)%	751
Casella Waste Systems, Inc. — Class A	1,244	(1.23)%	(44)
Total Industrial			158,976
Utilities			
Dominion Energy, Inc.	1,739	(1.55)%	24,499
Public Service Enterprise Group, Inc.	822	(0.60)%	7,633
Total Utilities			32,132
Technology			
MSCI, Inc. — Class A	116	(0.63)%	5,471
Veeva Systems, Inc. — Class A	261	(0.55)%	2,664
Total Technology			8,135
Communications			
Paramount Global — Class B	2,857	(0.70)%	11,414
Uber Technologies, Inc.	2,418	(0.83)%	(3,824)
Total Communications			7,590
Total GS Long/Short Equity Short Custom Basket			\$ 1,480,731

Multi-Hedge Strategies Fund

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2022

MS LONG/SHORT EQUITY LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Consumer, Non-cyclical			
Regeneron Pharmaceuticals, Inc.	126	0.73%	\$ 15,589
Vertex Pharmaceuticals, Inc.	188	0.46%	12,637
Bristol-Myers Squibb Co.	2,083	1.17%	9,287
Amphastar Pharmaceuticals, Inc.	1,392	0.31%	7,939
AbbVie, Inc.	909	0.97%	5,125
Merck & Company, Inc.	752	0.51%	4,304
Eli Lilly & Co.	178	0.46%	2,253
Archer-Daniels-Midland Co.	1,347	0.86%	1,825
Prestige Consumer Healthcare, Inc.	2,108	0.83%	(463)
Globus Medical, Inc. — Class A	487	0.23%	(492)
Varex Imaging Corp.	5,390	0.90%	(2,013)
Medtronic plc	470	0.30%	(2,583)
Hain Celestial Group, Inc.	1,551	0.21%	(2,882)
Quest Diagnostics, Inc.	228	0.22%	(3,096)
Universal Corp.	988	0.36%	(3,251)
Innoviva, Inc.	4,245	0.39%	(5,130)
CVS Health Corp.	1,007	0.76%	(5,231)
Global Payments, Inc.	294	0.25%	(6,159)
Conagra Brands, Inc.	4,203	1.09%	(6,644)
Viatis, Inc.	3,852	0.26%	(6,645)
Altria Group, Inc.	2,378	0.76%	(6,812)
SpartanNash Co.	2,199	0.51%	(7,612)
United Therapeutics Corp.	459	0.76%	(8,218)
Reynolds Consumer Products, Inc.	4,055	0.84%	(8,295)
Quanex Building Products Corp.	1,871	0.27%	(8,483)
Johnson & Johnson	882	1.14%	(9,020)
Ingredion, Inc.	955	0.61%	(9,120)
Ironwood Pharmaceuticals, Inc. — Class A	13,565	1.11%	(9,472)
John B Sanfilippo & Son, Inc.	1,811	1.09%	(9,687)
Perdoceo Education Corp.	11,787	0.96%	(10,644)
Post Holdings, Inc.	1,441	0.94%	(11,028)
EVERTEC, Inc.	949	0.24%	(11,265)
Hologic, Inc.	2,145	1.10%	(12,468)
Amgen, Inc.	592	1.06%	(13,137)
Avery Dennison Corp.	760	0.98%	(16,076)
Colgate-Palmolive Co.	1,844	1.03%	(19,499)
Philip Morris International, Inc.	1,221	0.80%	(19,660)
Vanda Pharmaceuticals, Inc.	5,567	0.44%	(19,705)
Mondelez International, Inc. — Class A	2,384	1.04%	(22,727)
Sotera Health Co.	2,612	0.14%	(24,207)
Integra LifeSciences Holdings Corp.	2,008	0.67%	(24,912)
Pilgrim's Pride Corp.	4,599	0.84%	(26,936)
Eagle Pharmaceuticals, Inc.	2,010	0.42%	(30,757)
Tyson Foods, Inc. — Class A	1,710	0.89%	(35,081)
USANA Health Sciences, Inc.	1,958	0.87%	(43,413)
Total Consumer, Non-cyclical			(403,864)
Technology			
Rambus, Inc.	2,821	0.57%	12,524
CSG Systems International, Inc.	583	0.24%	4,597
NetApp, Inc.	662	0.32%	3,889
IPG Photonics Corp.	590	0.39%	(2,870)
Amkor Technology, Inc.	1,790	0.24%	(3,128)
Synaptics, Inc.	260	0.20%	(3,544)
Hewlett Packard Enterprise Co.	2,861	0.27%	(3,605)
Fiserv, Inc.	340	0.25%	(3,988)
Lumentum Holdings, Inc.	381	0.21%	(4,030)
Diodes, Inc.	1,716	0.88%	(6,171)
ACI Worldwide, Inc.	1,942	0.32%	(10,803)
Cirrus Logic, Inc.	1,283	0.70%	(16,717)
Texas Instruments, Inc.	698	0.86%	(19,264)
SS&C Technologies Holdings, Inc.	2,620	0.99%	(31,274)
Total Technology			(84,384)
Basic Materials			
FMC Corp.	307	0.26%	(820)
NewMarket Corp.	221	0.53%	(1,555)
Ingevity Corp.	628	0.30%	(2,266)
Westlake Corp.	332	0.23%	(3,380)
American Vanguard Corp.	1,954	0.29%	(4,691)
Nucor Corp.	448	0.38%	(4,713)
Steel Dynamics, Inc.	1,079	0.61%	(7,205)
Balchem Corp.	768	0.74%	(8,451)
Mercer International, Inc.	2,309	0.23%	(8,761)
Huntsman Corp.	1,521	0.30%	(12,488)
AdvanSix, Inc.	1,220	0.31%	(13,129)
LyondellBasell Industries N.V. — Class A	831	0.50%	(17,262)
Eastman Chemical Co.	1,388	0.78%	(31,298)
Minerals Technologies, Inc.	2,219	0.87%	(36,160)
Total Basic Materials			(152,179)
Industrial			
Vishay Intertechnology, Inc.	5,532	0.78%	2,806
Dorian LPG Ltd.	2,700	0.29%	(135)
EMCOR Group, Inc.	562	0.51%	(211)
Sanmina Corp.	839	0.31%	(1,216)
EnPro Industries, Inc.	747	0.50%	(1,911)
Agilent Technologies, Inc.	222	0.21%	(2,094)

Lennox International, Inc.	114	0.20%	(2,428)
TTM Technologies, Inc.	2,523	0.26%	(4,694)
Arrow Electronics, Inc.	553	0.40%	(4,906)
Louisiana-Pacific Corp.	681	0.28%	(5,104)
Timken Co.	1,236	0.58%	(6,232)
Packaging Corporation of America	306	0.27%	(6,959)
Snap-on, Inc.	569	0.91%	(7,216)
AptarGroup, Inc.	941	0.71%	(9,382)
Insteel Industries, Inc.	1,112	0.23%	(10,641)
Energizer Holdings, Inc.	2,722	0.54%	(11,768)

Multi-Hedge Strategies Fund

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2022

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Albany International Corp. — Class A	1,142	0.71%	\$ (13,712)
OSI Systems, Inc.	1,666	0.95%	(13,951)
Sonoco Products Co.	1,969	0.89%	(14,884)
Standex International Corp.	1,498	0.97%	(15,178)
Knowles Corp.	3,534	0.34%	(17,731)
Eagle Materials, Inc.	1,075	0.91%	(18,841)
Barnes Group, Inc.	4,592	1.05%	(21,698)
Westrock Co.	3,210	0.79%	(30,093)
Sturm Ruger & Company, Inc.	2,016	0.81%	(36,760)
Total Industrial			(254,939)
Consumer, Cyclical			
Papa John's International, Inc.	357	0.20%	(4,191)
GMS, Inc.	982	0.31%	(4,956)
Allison Transmission Holdings, Inc.	2,181	0.58%	(6,894)
McDonald's Corp.	254	0.46%	(7,069)
Home Depot, Inc.	412	0.90%	(7,871)
Methode Electronics, Inc.	2,119	0.62%	(10,086)
Boyd Gaming Corp.	1,316	0.50%	(10,138)
Haverty Furniture Companies, Inc.	2,945	0.58%	(11,316)
Brunswick Corp.	1,448	0.75%	(18,319)
G-III Apparel Group Ltd.	3,798	0.45%	(20,937)
Total Consumer, Cyclical			(101,777)
Communications			
Viavi Solutions, Inc.	6,971	0.72%	(34)
T-Mobile US, Inc.	804	0.86%	(762)
Alphabet, Inc. — Class C	562	0.43%	(5,242)
VeriSign, Inc.	440	0.61%	(5,724)
Cisco Systems, Inc.	1,229	0.39%	(6,066)
Meta Platforms, Inc. — Class A	698	0.75%	(14,290)
Gogo, Inc.	4,315	0.41%	(25,465)
Verizon Communications, Inc.	3,012	0.91%	(38,384)
InterDigital, Inc.	2,170	0.70%	(51,868)
Total Communications			(147,835)
Energy			
HF Sinclair Corp.	1,799	0.77%	1,786
Marathon Petroleum Corp.	1,084	0.85%	1,685
Equitrans Midstream Corp.	6,614	0.39%	(36)
REX American Resources Corp.	1,442	0.32%	(1,755)
CVR Energy, Inc.	1,116	0.26%	(3,351)
Valero Energy Corp.	787	0.67%	(4,236)
ONEOK, Inc.	586	0.24%	(5,195)
Phillips 66	1,387	0.89%	(7,207)
Williams Companies, Inc.	1,638	0.37%	(7,432)
Targa Resources Corp.	999	0.48%	(7,775)
DT Midstream, Inc.	2,158	0.89%	(8,711)
Kinder Morgan, Inc.	7,064	0.93%	(9,531)
Exxon Mobil Corp.	904	0.63%	(10,636)
Antero Midstream Corp.	11,846	0.86%	(12,641)
Chevron Corp.	809	0.92%	(14,494)
SunCoke Energy, Inc.	6,637	0.31%	(16,542)
Total Energy			(106,071)
Financial			
S&T Bancorp, Inc.	4,912	1.14%	4,620
NMI Holdings, Inc. — Class A	1,815	0.29%	3,055
Everest Re Group Ltd.	198	0.41%	1,525
Associated Banc-Corp.	7,320	1.17%	337
Getty Realty Corp.	2,251	0.48%	(28)
Bank of Hawaii Corp.	558	0.34%	(904)
PennyMac Financial Services, Inc.	774	0.26%	(3,523)
Preferred Bank/Los Angeles CA	1,770	0.92%	(6,154)
Marcus & Millichap, Inc.	1,298	0.34%	(6,353)
Hilltop Holdings, Inc.	2,044	0.40%	(7,510)
Renasant Corp.	4,470	1.11%	(9,729)
Pathward Financial, Inc.	919	0.24%	(10,963)
National Bank Holdings Corp. — Class A	2,821	0.83%	(11,042)
Central Pacific Financial Corp.	2,965	0.49%	(14,916)
BankUnited, Inc.	4,062	1.10%	(16,456)
Stewart Information Services Corp.	1,311	0.45%	(16,592)
Highwoods Properties, Inc.	1,782	0.38%	(18,073)
Eagle Bancorp, Inc.	3,078	1.09%	(22,847)
Global Net Lease, Inc.	10,327	0.87%	(37,578)
Office Properties Income Trust	5,745	0.64%	(37,798)
Total Financial			(210,929)
Utilities			
Otter Tail Corp.	1,009	0.49%	(2,418)
Chesapeake Utilities Corp.	798	0.73%	(6,876)
Avista Corp.	2,848	0.84%	(10,608)
PPL Corp.	3,934	0.79%	(14,869)
MGE Energy, Inc.	1,483	0.77%	(16,188)
Duke Energy Corp.	1,061	0.78%	(17,733)
NorthWestern Corp.	1,646	0.64%	(17,800)
WEC Energy Group, Inc.	1,098	0.78%	(18,160)
Portland General Electric Co.	2,402	0.83%	(18,576)
NiSource, Inc.	3,850	0.77%	(19,784)
UGI Corp.	2,993	0.77%	(27,202)
Total Utilities			(170,214)
Total MS Long/Short Equity Long Custom Basket			\$ (1,632,192)

MS LONG/SHORT EQUITY SHORT CUSTOM BASKET			
Consumer, Non-cyclical			
TransUnion	1,928	(1.42)%	55,633
Equifax, Inc.	477	(1.03)%	30,081
ASGN, Inc.	1,066	(1.22)%	25,806
Verisk Analytics, Inc. — Class A	664	(1.43)%	18,617
Viad Corp.	2,108	(0.84)%	16,712
ABM Industries, Inc.	2,524	(1.22)%	14,391
Patterson Companies, Inc.	2,245	(0.68)%	13,636
CoStar Group, Inc.	858	(0.76)%	12,873
Cintas Corp.	298	(1.46)%	11,474
FTI Consulting, Inc.	185	(0.39)%	3,092

Multi-Hedge Strategies Fund

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2022

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Quanta Services, Inc.	506	(0.82)%	\$ 2,947
Driven Brands Holdings, Inc.	2,883	(1.02)%	670
Robert Half International, Inc.	453	(0.44)%	387
Total Consumer, Non-cyclical			206,319
Financial			
Howard Hughes Corp.	1,479	(1.04)%	48,409
Welltower, Inc.	1,827	(1.49)%	43,477
Signature Bank	528	(1.01)%	41,783
Outfront Media, Inc.	3,691	(0.71)%	36,571
Equinix, Inc.	198	(1.42)%	34,366
Sun Communities, Inc.	670	(1.15)%	30,504
Crown Castle, Inc.	733	(1.34)%	26,895
Kite Realty Group Trust	6,426	(1.40)%	26,508
State Street Corp.	989	(0.76)%	26,470
Western Alliance Bancorporation	1,160	(0.96)%	26,448
Rexford Industrial Realty, Inc.	2,005	(1.32)%	26,196
Americold Realty Trust, Inc.	3,092	(0.96)%	25,661
Invitation Homes, Inc.	3,773	(1.61)%	24,675
KKR & Company, Inc. — Class A	1,868	(1.02)%	21,410
Digital Realty Trust, Inc.	813	(1.02)%	20,931
Realty Income Corp.	1,396	(1.03)%	19,508
Apollo Global Management, Inc.	1,787	(1.05)%	19,475
Goldman Sachs Group, Inc.	880	(3.26)%	18,653
Ares Management Corp. — Class A	1,192	(0.93)%	18,136
BlackRock, Inc. — Class A	141	(0.98)%	17,233
Ryman Hospitality Properties, Inc.	1,218	(1.13)%	17,125
Iron Mountain, Inc.	2,503	(1.39)%	16,940
Invesco Ltd.	5,772	(1.00)%	16,264
Bank of America Corp.	2,400	(0.92)%	15,779
SBA Communications Corp.	297	(1.07)%	14,301
American Tower Corp. — Class A	360	(0.98)%	13,935
Kennedy-Wilson Holdings, Inc.	1,818	(0.36)%	13,723
Equitable Holdings, Inc.	4,259	(1.42)%	13,392
Extra Space Storage, Inc.	375	(0.82)%	11,928
First Republic Bank	376	(0.62)%	11,131
Ventas, Inc.	1,270	(0.65)%	10,788
SLM Corp.	1,978	(0.35)%	10,577
Northern Trust Corp.	760	(0.82)%	10,469
Independence Realty Trust, Inc.	2,368	(0.50)%	9,140
Xenia Hotels & Resorts, Inc.	2,221	(0.39)%	9,139
Public Storage	183	(0.68)%	8,863
Marsh & McLennan Companies, Inc.	544	(1.03)%	8,457
Alexandria Real Estate Equities, Inc.	591	(1.05)%	8,335
Wells Fargo & Co.	1,836	(0.93)%	7,394
CBRE Group, Inc. — Class A	626	(0.53)%	6,974
Life Storage, Inc.	327	(0.46)%	6,520
Intercontinental Exchange, Inc.	527	(0.60)%	5,981
Progressive Corp.	538	(0.79)%	5,313
Popular, Inc.	950	(0.87)%	5,115
Comerica, Inc.	1,195	(1.07)%	4,470
Assurant, Inc.	238	(0.44)%	3,804
Mid-America Apartment Communities, Inc.	178	(0.35)%	2,543
Allstate Corp.	316	(0.50)%	(15)
Cullen/Frost Bankers, Inc.	355	(0.59)%	(174)
Charles Schwab Corp.	880	(0.80)%	(251)
Arthur J Gallagher & Co.	242	(0.52)%	(1,555)
LPL Financial Holdings, Inc.	327	(0.90)%	(10,976)
Total Financial			808,738
Consumer, Cyclical			
MillerKnoll, Inc.	3,937	(0.78)%	74,762
American Airlines Group, Inc.	5,614	(0.85)%	23,810
Healthcare Services Group, Inc.	4,390	(0.67)%	19,635
CarMax, Inc.	463	(0.39)%	15,208
Copart, Inc.	1,234	(1.66)%	14,974
Genuine Parts Co.	890	(1.68)%	10,686
Hilton Worldwide Holdings, Inc.	407	(0.62)%	9,904
Dana, Inc.	2,769	(0.40)%	8,839
Live Nation Entertainment, Inc.	528	(0.51)%	7,421
Delta Air Lines, Inc.	2,017	(0.72)%	7,161
Southwest Airlines Co.	850	(0.33)%	6,881
Lear Corp.	320	(0.48)%	5,793
Tesla, Inc.	94	(0.32)%	3,902
Floor & Decor Holdings, Inc. — Class A	566	(0.50)%	3,291
WESCO International, Inc.	457	(0.69)%	1,585
Royal Caribbean Cruises Ltd.	825	(0.40)%	(1,550)
Las Vegas Sands Corp.	1,488	(0.71)%	(2,155)
Total Consumer, Cyclical			210,147
Energy			
Patterson-UTI Energy, Inc.	4,255	(0.63)%	23,095
Helmerich & Payne, Inc.	1,722	(0.80)%	16,979
Baker Hughes Co.	3,517	(0.93)%	13,880
Hess Corp.	785	(1.08)%	7,001
NexTier Oilfield Solutions, Inc.	5,153	(0.48)%	6,985
Liberty Energy, Inc. — Class A	3,371	(0.54)%	3,621
ChampionX Corp.	1,968	(0.49)%	3,593
Valaris Ltd.	1,079	(0.67)%	876
Continental Resources, Inc.	581	(0.49)%	748

Schlumberger N.V.	2,592	(1.18)%	533
Equities Corp.	981	(0.51)%	(4,887)
EOG Resources, Inc.	982	(1.39)%	(7,664)
Total Energy			<u>64,760</u>

Multi-Hedge Strategies Fund

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2022

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Industrial			
Stanley Black & Decker, Inc.	816	(0.78)%	\$ 28,623
Stericycle, Inc.	723	(0.38)%	23,189
Boeing Co.	594	(0.91)%	22,402
Jacobs Solutions, Inc.	960	(1.32)%	19,202
Old Dominion Freight Line, Inc.	302	(0.95)%	12,804
CSX Corp.	2,232	(0.75)%	12,251
Waste Management, Inc.	729	(1.48)%	9,602
Union Pacific Corp.	249	(0.61)%	8,393
MSA Safety, Inc.	523	(0.72)%	8,329
Eaton Corporation plc	1,037	(1.75)%	7,760
CH Robinson Worldwide, Inc.	311	(0.38)%	4,061
Exponent, Inc.	927	(1.03)%	3,345
TransDigm Group, Inc.	54	(0.36)%	744
Casella Waste Systems, Inc. — Class A	1,244	(1.20)%	(19)
Total Industrial			160,686
Utilities			
Dominion Energy, Inc.	1,739	(1.52)%	24,534
Public Service Enterprise Group, Inc.	822	(0.58)%	7,515
Total Utilities			32,049
Technology			
MSCI, Inc. — Class A	116	(0.62)%	5,344
Veeva Systems, Inc. — Class A	261	(0.54)%	2,720
Total Technology			8,064
Communications			
Paramount Global — Class B	2,857	(0.69)%	11,405
Uber Technologies, Inc.	2,418	(0.81)%	(3,924)
Total Communications			7,480
Total MS Long/Short Equity Short Custom Basket			\$ 1,498,244

Multi-Hedge Strategies Fund

September 30, 2022

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

MS EQUITY MARKET NEUTRAL LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Financial			
Gaming and Leisure Properties, Inc.	15,450	5.17%	\$ 21,294
CareTrust REIT, Inc.	34,143	4.67%	(8,001)
Agree Realty Corp.	10,267	5.24%	(26,383)
InvenTrust Properties Corp.	10,357	1.67%	(26,881)
SBA Communications Corp.	905	1.95%	(35,519)
Ryman Hospitality Properties, Inc.	10,799	6.01%	(39,500)
American Tower Corp. — Class A	1,144	1.86%	(46,130)
Healthcare Realty Trust, Inc.	13,073	2.06%	(46,848)
Crown Castle, Inc.	1,723	1.88%	(48,154)
Brixmor Property Group, Inc.	18,759	2.62%	(50,881)
Boston Properties, Inc.	3,480	1.97%	(50,897)
Four Corners Property Trust, Inc.	24,184	4.42%	(62,214)
Piedmont Office Realty Trust, Inc. — Class A	24,152	1.93%	(66,771)
AvalonBay Communities, Inc.	5,019	6.99%	(87,282)
Cousins Properties, Inc.	10,457	1.85%	(91,325)
Alexandria Real Estate Equities, Inc.	5,289	5.60%	(105,810)
Equity Residential	13,934	7.08%	(105,846)
NETSTREIT Corp.	38,252	5.15%	(115,170)
SITE Centers Corp.	40,135	3.25%	(117,067)
Ventas, Inc.	15,253	4.63%	(120,015)
Xenia Hotels & Resorts, Inc.	44,595	4.65%	(154,618)
Rexford Industrial Realty, Inc.	12,149	4.77%	(156,506)
Sun Communities, Inc.	8,227	8.41%	(181,099)
National Storage Affiliates Trust	19,639	6.17%	(202,056)
Total Financial			(1,923,679)
Total MS Equity Market Neutral Long Custom Basket			\$ (1,923,679)

MS EQUITY MARKET NEUTRAL SHORT CUSTOM BASKET

Financial			
Douglas Emmett, Inc.	33,512	(4.59)%	372,970
Office Properties Income Trust	36,872	(3.96)%	355,186
Broadstone Net Lease, Inc.	39,734	(4.72)%	322,283
Washington Real Estate Investment Trust	34,800	(4.67)%	196,146
Phillips Edison & Company, Inc.	38,229	(8.20)%	193,588
Realty Income Corp.	17,996	(8.01)%	183,431
Mid-America Apartment Communities, Inc.	3,853	(4.57)%	156,492
STAG Industrial, Inc.	23,573	(5.12)%	147,653
Necessity Retail REIT, Inc.	62,173	(2.79)%	147,182
Host Hotels & Resorts, Inc.	61,864	(7.51)%	131,288
Apple Hospitality REIT, Inc.	46,023	(4.95)%	118,088
Essex Property Trust, Inc.	3,252	(6.02)%	110,308
Camden Property Trust	2,992	(2.73)%	106,161
Omega Healthcare Investors, Inc.	12,641	(2.85)%	88,533
Equity Commonwealth	30,014	(5.59)%	87,593
Apartment Income REIT Corp.	9,428	(2.78)%	87,202
Public Storage	1,968	(4.40)%	61,471
LTC Properties, Inc.	3,023	(0.87)%	16,399
Extra Space Storage, Inc.	3,684	(4.86)%	7,170
Total Financial			2,889,144
Exchange Traded Funds			
Vanguard Real Estate ETF	17,633	(10.81)%	404,406
Total MS Equity Market Neutral Short Custom Basket			\$ 3,293,550

Multi-Hedge Strategies Fund

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2022

GS EQUITY MARKET NEUTRAL LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Financial			
Gaming and Leisure Properties, Inc.	15,450	5.17%	\$ 21,124
CareTrust REIT, Inc.	34,143	4.67%	(8,407)
InvenTrust Properties Corp.	10,695	1.72%	(23,918)
Agree Realty Corp.	10,267	5.24%	(28,072)
SBA Communications Corp.	905	1.95%	(35,219)
Ryman Hospitality Properties, Inc.	10,799	6.01%	(38,433)
American Tower Corp. — Class A	1,144	1.86%	(46,201)
Healthcare Realty Trust, Inc.	13,073	2.06%	(46,642)
Crown Castle, Inc.	1,723	1.88%	(47,799)
Brixmor Property Group, Inc.	18,759	2.62%	(50,470)
Boston Properties, Inc.	3,480	1.97%	(51,918)
Four Corners Property Trust, Inc.	24,184	4.42%	(62,204)
Piedmont Office Realty Trust, Inc. — Class A	24,152	1.93%	(66,085)
AvalonBay Communities, Inc.	5,019	6.99%	(87,643)
Cousins Properties, Inc.	10,457	1.85%	(90,900)
Alexandria Real Estate Equities, Inc.	5,289	5.60%	(105,442)
Equity Residential	13,934	7.08%	(106,212)
SITE Centers Corp.	39,489	3.20%	(110,873)
NETSTREIT Corp.	38,252	5.15%	(114,737)
Ventas, Inc.	15,253	4.63%	(119,532)
Xenia Hotels & Resorts, Inc.	44,595	4.65%	(154,414)
Rexford Industrial Realty, Inc.	12,149	4.77%	(156,672)
National Storage Affiliates Trust	19,639	6.17%	(202,329)
Sun Communities, Inc.	8,227	8.41%	(209,314)
Total Financial			(1,942,312)
Total GS Equity Market Neutral Long Custom Basket			\$ (1,942,312)

GS EQUITY MARKET NEUTRAL SHORT CUSTOM BASKET

Financial			
Douglas Emmett, Inc.	33,512	(4.61)%	374,218
Office Properties Income Trust	36,872	(3.98)%	357,221
Broadstone Net Lease, Inc.	39,734	(4.74)%	316,413
Washington Real Estate Investment Trust	34,800	(4.70)%	194,831
Phillips Edison & Company, Inc.	38,229	(8.24)%	190,141
Realty Income Corp.	17,996	(8.05)%	183,118
Mid-America Apartment Communities, Inc.	3,853	(4.59)%	156,471
Necessity Retail REIT, Inc.	62,173	(2.81)%	147,479
STAG Industrial, Inc.	23,573	(5.15)%	147,014
Host Hotels & Resorts, Inc.	61,864	(7.55)%	131,978
Apple Hospitality REIT, Inc.	46,023	(4.97)%	107,096
Essex Property Trust, Inc.	3,252	(6.05)%	106,785
Camden Property Trust	2,992	(2.75)%	106,163
Apartment Income REIT Corp.	9,428	(2.80)%	87,821
Equity Commonwealth	30,014	(5.62)%	87,771
Omega Healthcare Investors, Inc.	10,310	(2.34)%	74,460
Public Storage	1,968	(4.43)%	61,614
LTC Properties, Inc.	3,023	(0.87)%	16,384
Extra Space Storage, Inc.	3,684	(4.89)%	7,203
Total Financial			2,854,181
Exchange-Traded Funds			
Vanguard Real Estate ETF	17,633	(10.86)%	407,401
Total GS Equity Market Neutral Short Custom Basket			\$ 3,261,582

Multi-Hedge Strategies Fund

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2022

- * Non-income producing security.
- ** Includes cumulative appreciation (depreciation).
- † Value determined based on Level 1 inputs, unless otherwise noted.
- †† Value determined based on Level 2 inputs.
- ††† Value determined based on Level 3 inputs.
- 1 All or a portion of this security is pledged as short security and equity custom basket swap collateral collateral at September 30, 2022.
- 2 Affiliated issuer.
- 3 All or a portion of this security is on loan at September 30, 2022.
- 4 Rate indicated is the effective yield at the time of purchase.
- 5 All or a portion of this security is pledged as futures collateral at September 30, 2022.
- 6 Repurchase Agreements.
- 7 Securities lending collateral.
- 8 Rate indicated is the 7-day yield as of September 30, 2022.

ADR — American Depositary Receipt
GS — Goldman Sachs International
MS — Morgan Stanley Capital Services LLC
plc — Public Limited Company
REIT — Real Estate Investment Trust