

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2023

| | Shares | Value |
|---|---------|-------------------|
| COMMON STOCKS[†] - 27.0% | | |
| Technology - 7.7% | | |
| Activision Blizzard, Inc. ¹ | 19,598 | \$ 1,677,393 |
| VMware, Inc. — Class A ^{*,1} | 12,600 | 1,573,110 |
| ForgeRock, Inc. — Class A [*] | 65,591 | 1,351,174 |
| Tower Semiconductor Ltd. ^{*,1} | 22,123 | 939,564 |
| Sumo Logic, Inc. [*] | 55,116 | 660,290 |
| Qualtrics International, Inc. — Class A [*] | 36,508 | 650,938 |
| Cvent Holding Corp. [*] | 74,286 | 621,036 |
| Total Technology | | 7,473,505 |
| Consumer, Non-cyclical - 6.9% | | |
| Horizon Therapeutics plc [*] | 14,874 | 1,623,349 |
| MoneyGram International, Inc. ^{*,1} | 150,982 | 1,573,238 |
| Cardiovascular Systems, Inc. [*] | 65,828 | 1,307,344 |
| Oak Street Health, Inc. [*] | 32,259 | 1,247,778 |
| NuVasive, Inc. [*] | 14,543 | 600,771 |
| Seagen, Inc. [*] | 1,594 | 322,737 |
| VTRS ^{*,†††} | 31,686 | — |
| Total Consumer, Non-cyclical | | 6,675,217 |
| Financial - 4.5% | | |
| First Horizon Corp. ¹ | 72,786 | 1,294,135 |
| Indus Realty Trust, Inc. REIT | 18,308 | 1,213,637 |
| Radius Global Infrastructure, Inc. — Class A [*] | 66,769 | 979,501 |
| Focus Financial Partners, Inc. — Class A [*] | 12,608 | 653,977 |
| Argo Group International Holdings Ltd. | 5,511 | 161,417 |
| Total Financial | | 4,302,667 |
| Consumer, Cyclical - 3.5% | | |
| Spirit Airlines, Inc. ¹ | 59,579 | 1,022,971 |
| TravelCenters of America, Inc. [*] | 7,760 | 671,240 |
| Univar Solutions, Inc. [*] | 18,233 | 638,702 |
| iRobot Corp. ^{*,1} | 12,316 | 537,470 |
| Kimball International, Inc. — Class B | 39,487 | 489,639 |
| Total Consumer, Cyclical | | 3,360,022 |
| Communications - 1.8% | | |
| Maxar Technologies, Inc. | 22,238 | 1,135,472 |
| TEGNA, Inc. | 37,541 | 634,819 |
| Total Communications | | 1,770,291 |
| Industrial - 1.8% | | |
| Evoqua Water Technologies Corp. [*] | 26,277 | 1,306,492 |
| Atlas Technical Consultants, Inc. [*] | 36,120 | 440,303 |
| Total Industrial | | 1,746,795 |
| Basic Materials - 0.8% | | |
| Diversey Holdings Ltd. [*] | 99,422 | 804,324 |
| Total Common Stocks | | 26,132,821 |
| (Cost \$26,766,460) | | |
| RIGHTS[†] - 0.0% | | |
| Financial - 0.0% | | |
| CBRE Global Real Estate Income Fund [*] | 1,910 | 59 |
| Consumer, Non-cyclical - 0.0% | | |
| Lantheus Holdings, Inc. ^{*,†††} | 42,000 | — |
| Alexion Pharmaceuticals, Inc. ^{*,†††} | 34,843 | — |
| Johnson & Johnson ^{*,†††} | 3,841 | — |
| Total Consumer, Non-cyclical | | — |
| Total Rights | | 59 |
| (Cost \$1) | | |
| MUTUAL FUNDS[†] - 15.5% | | |
| Guggenheim Ultra Short Duration Fund — Institutional Class ² | 674,462 | 6,549,029 |
| Guggenheim Strategy Fund II ² | 269,618 | 6,527,454 |
| Guggenheim Strategy Fund III ² | 79,031 | 1,916,508 |
| Total Mutual Funds | | 14,992,991 |
| (Cost \$15,386,814) | | |
| CLOSED-END FUNDS[†] - 7.5% | | |
| Nuveen New Jersey Quality Municipal Income Fund | 16,485 | 193,039 |
| Western Asset Inflation-Linked Opportunities & Income Fund | 21,022 | 192,351 |
| Nuveen Pennsylvania Quality Municipal Income Fund | 16,659 | 190,412 |
| Eaton Vance California Municipal Bond Fund | 21,075 | 190,097 |
| General American Investors Company, Inc. | 4,746 | 184,667 |
| Adams Diversified Equity Fund, Inc. | 11,859 | 184,407 |
| Morgan Stanley Emerging Markets Domestic Debt Fund, Inc. | 40,427 | 182,730 |
| SRH Total Return Fund, Inc. | 14,565 | 178,858 |
| DWS Municipal Income Trust | 19,082 | 169,830 |
| Nuveen AMT-Free Quality Municipal Income Fund | 14,961 | 166,366 |
| MFS Municipal Income Trust | 27,937 | 149,184 |
| BlackRock California Municipal Income Trust | 10,966 | 128,302 |
| Aberdeen Total Dynamic Dividend Fund | 15,221 | 122,986 |
| Invesco Pennsylvania Value Municipal Income Trust | 11,809 | 118,562 |
| Gabelli Healthcare & WellnessRx Trust | 11,488 | 115,914 |
| Voya Infrastructure Industrials and Materials Fund | 11,854 | 114,391 |
| Nuveen New York Quality Municipal Income Fund | 10,161 | 112,177 |
| Gabelli Dividend & Income Trust | 5,389 | 112,037 |
| Highland Global Allocation Fund | 12,177 | 110,080 |

| | | |
|---|--------|---------|
| LMP Capital and Income Fund, Inc. | 8,371 | 102,210 |
| Virtus Convertible & Income Fund II | 32,128 | 96,384 |
| Tekla Life Sciences Investors | 6,294 | 87,675 |
| MFS High Yield Municipal Trust | 25,705 | 82,513 |
| GAMCO Natural Resources Gold & Income Trust | 14,353 | 74,492 |
| Clough Global Equity Fund | 10,717 | 64,945 |

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2023

| | Shares | Value |
|---|--------|-----------|
| CLOSED-END FUNDS[†] - 7.5% (continued) | | |
| Tortoise Power and Energy Infrastructure Fund, Inc. | 4,494 | \$ 57,748 |
| Mexico Fund, Inc. | 3,336 | 56,779 |
| Ellsworth Growth and Income Fund Ltd. | 6,996 | 56,738 |
| Invesco Trust for Investment Grade New York Municipals | 5,413 | 56,620 |
| BlackRock MuniYield Pennsylvania Quality Fund | 4,633 | 54,391 |
| BlackRock Resources & Commodities Strategy Trust | 5,529 | 52,747 |
| DWS Strategic Municipal Income Trust | 5,907 | 50,091 |
| Neuberger Berman New York Municipal Fund, Inc. | 4,685 | 45,070 |
| Neuberger Berman California Municipal Fund, Inc. | 4,001 | 44,491 |
| Morgan Stanley Emerging Markets Debt Fund, Inc. | 6,867 | 44,223 |
| Federated Hermes Premier Municipal Income Fund | 3,589 | 38,833 |
| Eaton Vance California Municipal Income Trust | 3,740 | 38,260 |
| Korea Fund, Inc. | 1,706 | 37,477 |
| Western Asset Emerging Markets Debt Fund, Inc. | 4,348 | 37,349 |
| Nuveen Real Asset Income and Growth Fund | 3,053 | 35,842 |
| Nuveen Georgia Quality Municipal Income Fund | 3,504 | 35,636 |
| Swiss Helvetia Fund, Inc. | 4,492 | 35,622 |
| BNY Mellon Municipal Income, Inc. | 5,480 | 35,565 |
| Nuveen Credit Strategies Income Fund | 6,444 | 32,929 |
| abrdn Japan Equity Fund, Inc. | 5,463 | 29,883 |
| abrdn Global Dynamic Dividend | 3,135 | 29,250 |
| New Germany Fund, Inc. | 3,107 | 28,243 |
| Western Asset Intermediate Muni Fund, Inc. | 3,517 | 27,808 |
| MFS Investment Grade Municipal Trust | 3,395 | 25,089 |
| Nuveen Municipal High Income Opportunity Fund | 2,107 | 22,756 |
| Eaton Vance Municipal Bond Fund | 2,161 | 22,474 |
| BlackRock MuniYield Quality Fund III, Inc. | 1,970 | 22,340 |
| BlackRock Municipal Income Fund, Inc. | 1,908 | 22,285 |
| Eaton Vance Tax-Managed Global Diversified Equity Income Fund | 2,852 | 22,274 |
| Eaton Vance Tax-Advantaged Global Dividend Income Fund | 1,378 | 22,255 |
| BlackRock MuniHoldings New Jersey Quality Fund, Inc. | 1,940 | 22,213 |
| Nuveen New York AMT-Free Quality Municipal Income Fund | 2,101 | 22,208 |
| Nuveen Municipal Credit Income Fund | 1,854 | 22,155 |
| Nuveen Quality Municipal Income Fund | 1,919 | 22,126 |
| BlackRock MuniYield Quality Fund, Inc. | 1,867 | 22,105 |
| BlackRock Municipal 2030 Target Term Trust | 1,016 | 22,068 |
| Eaton Vance Tax Managed Global Buy Write Opportunities Fund | 2,727 | 22,034 |
| BlackRock MuniHoldings California Quality Fund, Inc. | 1,992 | 22,032 |
| Invesco Value Municipal Income Trust | 1,805 | 22,021 |
| Nuveen California Quality Municipal Income Fund | 1,994 | 21,954 |
| Nuveen AMT-Free Municipal Credit Income Fund | 1,860 | 21,911 |
| BlackRock Enhanced International Dividend Trust | 4,049 | 21,865 |
| Tekla Healthcare Opportunities Fund | 1,161 | 21,780 |
| Tekla Healthcare Investors | 1,227 | 21,657 |
| BlackRock Enhanced Global Dividend Trust | 2,179 | 21,637 |
| BlackRock Floating Rate Income Strategies Fund, Inc. | 1,848 | 21,622 |
| KKR Income Opportunities Fund | 1,960 | 21,521 |
| Nuveen Floating Rate Income Fund/Closed-end Fund ³ | 2,605 | 21,361 |
| Nuveen Floating Rate Income Opportunity Fund | 2,662 | 21,349 |
| PGIM Global High Yield Fund, Inc. | 1,937 | 21,249 |
| Flaherty & Crumrine Dynamic Preferred and Income Fund, Inc. | 1,167 | 21,193 |
| BlackRock Municipal Income Trust | 2,075 | 21,186 |
| Saba Capital Income & Opportunities Fund | 2,597 | 21,166 |
| BlackRock Debt Strategies Fund, Inc. | 2,222 | 21,131 |
| BlackRock MuniHoldings Fund, Inc. | 1,741 | 20,979 |
| Nuveen Preferred & Income Opportunities Fund | 3,183 | 20,944 |
| Nuveen Preferred & Income Securities Fund | 3,240 | 20,930 |
| Invesco Advantage Municipal Income Trust II | 2,340 | 20,849 |
| Cohen & Steers Limited Duration Preferred and Income Fund, Inc. | 1,157 | 20,641 |
| Invesco Municipal Trust | 2,056 | 20,395 |
| PGIM High Yield Bond Fund, Inc. | 1,666 | 20,325 |
| Herzfeld Caribbean Basin Fund, Inc. | 5,360 | 20,100 |
| Nuveen California AMT-Free Quality Municipal Income Fund | 1,722 | 20,044 |
| BlackRock Municipal Income Trust II | 1,862 | 19,979 |

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CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2023

| | Shares | Value |
|---|--------|-----------|
| CLOSED-END FUNDS[†] - 7.5% (continued) | | |
| Invesco Quality Municipal Income Trust | 1,993 | \$ 19,890 |
| CBRE Global Real Estate Income Fund ³ | 3,728 | 19,796 |
| BNY Mellon Strategic Municipal Bond Fund, Inc. | 3,254 | 19,557 |
| BlackRock MuniYield Fund, Inc. | 1,799 | 19,339 |
| RiverNorth Opportunities Fund, Inc. | 1,698 | 19,289 |
| Eaton Vance Tax-Advantaged Global Dividend Opportunities Fund | 867 | 19,273 |
| Nuveen Dow 30sm Dynamic Overwrite Fund | 1,299 | 19,069 |
| Invesco California Value Municipal Income Trust | 1,837 | 18,682 |
| BlackRock MuniVest Fund, Inc. | 2,681 | 18,552 |
| Western Asset High Income Opportunity Fund, Inc. | 4,858 | 18,509 |
| BlackRock MuniAssets Fund, Inc. | 1,754 | 18,470 |
| BlackRock Municipal Income Quality Trust | 1,603 | 18,338 |
| Allspring Income Opportunities | 2,894 | 18,319 |
| New America High Income Fund, Inc. | 2,686 | 18,292 |
| Eaton Vance Floating-Rate Income Trust | 1,567 | 18,036 |
| BNY Mellon Strategic Municipals, Inc. | 2,885 | 18,002 |
| Western Asset Managed Municipals Fund, Inc. | 1,750 | 17,990 |
| Pioneer Municipal High Income Fund Trust | 2,015 | 17,913 |
| Barings Global Short Duration High Yield Fund | 1,377 | 17,763 |
| Blackrock Investment Quality Municipal Trust, Inc. | 1,438 | 17,598 |
| Franklin Limited Duration Income Trust | 2,840 | 17,551 |
| BlackRock MuniYield New York Quality Fund, Inc. | 1,728 | 17,539 |
| Apollo Senior Floating Rate Fund, Inc. | 1,375 | 17,366 |
| Eaton Vance Senior Floating-Rate Trust | 1,507 | 17,074 |
| Apollo Tactical Income Fund, Inc. | 1,397 | 16,932 |
| BlackRock MuniYield Michigan Quality Fund, Inc. | 1,513 | 16,930 |
| BNY Mellon Municipal Bond Infrastructure Fund, Inc. | 1,449 | 16,794 |
| Pioneer Floating Rate Fund, Inc. | 1,890 | 16,443 |
| BlackRock New York Municipal Income Trust | 1,579 | 16,422 |
| Nuveen Senior Income Fund | 3,562 | 16,421 |
| Gabelli Global Small and Mid Capital Value Trust | 1,404 | 16,348 |
| PIMCO California Municipal Income Fund II | 2,628 | 16,294 |
| BlackRock MuniHoldings New York Quality Fund, Inc. | 1,528 | 16,258 |
| Nuveen California Municipal Value Fund, Inc. | 1,832 | 16,140 |
| Miller/Howard High Dividend Fund | 1,601 | 16,090 |
| MFS Intermediate Income Trust | 5,768 | 15,977 |
| MFS Multimarket Income Trust | 3,510 | 15,935 |
| Pioneer High Income Fund, Inc. | 2,398 | 15,899 |
| Pioneer Municipal High Income Advantage Fund, Inc. | 1,925 | 15,843 |
| Putnam Premier Income Trust | 4,450 | 15,842 |
| Nuveen Real Estate Income Fund | 2,119 | 15,829 |
| Eaton Vance New York Municipal Bond Fund | 1,627 | 15,814 |
| abrdn Emerging Markets Equity | 2,949 | 15,807 |
| BlackRock MuniHoldings Quality Fund II, Inc. | 1,572 | 15,783 |
| BNY Mellon High Yield Strategies Fund | 7,201 | 15,626 |
| Eaton Vance Municipal Income 2028 Term Trust | 871 | 15,495 |
| BrandywineGLOBAL Global Income Opportunities Fund, Inc. | 1,928 | 15,347 |
| Nuveen AMT-Free Municipal Value Fund | 1,114 | 15,340 |
| Western Asset Inflation - Linked Securities & Income Fund | 1,767 | 15,285 |
| Flaherty & Crumrine Total Return Fund, Inc. | 1,026 | 15,082 |
| Western Asset Municipal High Income Fund, Inc. | 2,244 | 14,967 |
| Royce Global Value Trust, Inc. | 1,659 | 14,931 |
| Nuveen Global High Income Fund | 1,346 | 14,927 |
| MFS High Income Municipal Trust | 4,055 | 14,801 |
| Nuveen Short Duration Credit Opportunities Fund | 1,247 | 14,627 |
| Western Asset Premier Bond Fund | 1,434 | 14,627 |
| Nuveen New York Municipal Value Fund | 1,671 | 14,579 |
| Neuberger Berman Real Estate Securities Income Fund, Inc. | 4,727 | 14,559 |
| BlackRock MuniVest Fund II, Inc. | 1,326 | 14,255 |
| Nuveen Ohio Quality Municipal Income Fund | 1,114 | 14,159 |
| MFS Government Markets Income Trust | 4,289 | 14,154 |
| John Hancock Income Securities Trust | 1,294 | 14,131 |
| Delaware Investments National Municipal Income Fund | 1,324 | 14,127 |
| European Equity Fund, Inc. | 1,656 | 13,987 |
| Western Asset Municipal Partners Fund, Inc. | 1,150 | 13,915 |
| John Hancock Investors Trust | 1,080 | 13,705 |
| Putnam Master Intermediate Income Trust | 4,268 | 13,572 |
| Allspring Utilities and High I | 1,272 | 13,560 |

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2023

| | Shares | Value |
|--|--------|-----------|
| CLOSED-END FUNDS[†] - 7.5% (continued) | | |
| Invesco High Income Trust II | 1,275 | \$ 13,388 |
| Nuveen Select Maturities Municipal Fund | 1,438 | 13,273 |
| Pioneer Diversified High Income Fund, Inc. | 1,310 | 13,257 |
| Nuveen Minnesota Quality Municipal Income Fund | 1,088 | 13,165 |
| Nuveen Arizona Quality Municipal Income Fund | 1,151 | 13,006 |
| First Trust Dynamic Europe Equity Income Fund | 1,019 | 12,982 |
| abrdn Australia Equity Fund In | 2,955 | 12,972 |
| PIMCO New York Municipal Income Fund II | 1,678 | 12,971 |
| DTF Tax-Free Income 2028 Term Fund, Inc. | 1,169 | 12,950 |
| Nuveen Massachusetts Quality Municipal Income Fund | 1,216 | 12,938 |
| PIMCO New York Municipal Income Fund III | 1,998 | 12,907 |
| Neuberger Berman Municipal Fund, Inc. | 1,172 | 12,833 |
| Flaherty & Crumrine Preferred and Income Opportunity Fund, Inc. | 1,544 | 12,738 |
| AllianceBernstein National Municipal Income Fund, Inc. | 1,156 | 12,658 |
| Principal Real Estate Income Fund | 1,338 | 12,657 |
| GAMCO Global Gold Natural Resources & Income Trust | 3,446 | 12,613 |
| John Hancock Tax-Advantaged Global Shareholder Yield Fund | 2,561 | 12,575 |
| Western Asset Investment Grade Income Fund, Inc. | 1,052 | 12,561 |
| Templeton Emerging Markets Fund/United States | 1,068 | 12,496 |
| Nuveen Intermediate Duration Municipal Term Fund ^{††} | 955 | 12,415 |
| Voya Emerging Markets High Dividend Equity Fund | 2,310 | 12,405 |
| First Trust Aberdeen Global Opportunity Income Fund | 2,070 | 12,399 |
| BlackRock MuniYield Quality Fund II, Inc. | 1,190 | 12,340 |
| Insight Select Income Fund | 774 | 12,291 |
| Voya Asia Pacific High Dividend Equity Income Fund | 1,913 | 12,262 |
| Eaton Vance Municipal Income Trust | 1,210 | 12,257 |
| Macquarie/First Trust Global Infrastructure/Utilities Dividend & Income Fund | 1,483 | 12,250 |
| Lazard Global Total Return and Income Fund, Inc. | 792 | 12,221 |
| Gabelli Global Utility & Income Trust | 833 | 12,220 |
| Credit Suisse High Yield Bond Fund | 6,417 | 12,128 |
| Virtus Total Return Fund, Inc. | 1,869 | 12,102 |
| Source Capital, Inc. | 319 | 12,055 |
| First Trust Senior Floating Rate Income Fund II | 1,208 | 12,020 |
| Tri-Continental Corp. | 450 | 11,948 |
| First Trust High Income Long/Short Fund | 1,041 | 11,815 |
| Royce Value Trust, Inc. | 848 | 11,507 |
| Bancroft Fund Ltd. | 671 | 11,400 |
| Eaton Vance Senior Income Trust | 2,128 | 11,385 |
| Royce Micro-Capital Trust, Inc. | 1,294 | 11,348 |
| Nuveen Preferred and Income Fund | 657 | 10,847 |
| First Trust Intermediate Duration Preferred & Income Fund | 681 | 10,746 |
| Invesco Municipal Opportunity Trust | 1,008 | 9,889 |
| Flaherty & Crumrine Preferred and Income Securities Fund, Inc. | 713 | 9,868 |
| DoubleLine Income Solutions Fund | 860 | 9,778 |
| Virtus Convertible & Income Fund | 2,907 | 9,768 |
| India Fund, Inc. | 644 | 9,744 |
| BlackRock Credit Allocation Income Trust | 944 | 9,714 |
| BlackRock Corporate High Yield Fund, Inc. | 1,112 | 9,697 |
| Nuveen Municipal Value Fund, Inc. | 1,096 | 9,656 |
| Aberdeen Asia-Pacific Income Fund, Inc. | 3,610 | 9,603 |
| Invesco Senior Income Trust | 2,608 | 9,598 |
| Putnam Municipal Opportunities Trust | 922 | 9,552 |
| Ares Dynamic Credit Allocation Fund, Inc. | 791 | 9,468 |
| Clough Global Opportunities Fund | 1,932 | 9,448 |
| Highland Income Fund | 1,063 | 9,344 |
| abrdn Global Premier Propertie | 2,099 | 8,648 |
| Invesco Trust for Investment Grade Municipals | 814 | 8,091 |
| BlackRock Limited Duration Income Trust | 615 | 8,063 |
| Blackstone Strategic Credit Fund | 752 | 8,009 |
| BlackRock Virginia Municipal Bond Trust | 644 | 7,110 |
| BlackRock Energy and Resources Trust | 583 | 7,089 |
| Nuveen Multi-Asset Income Fund | 599 | 6,912 |
| Neuberger Berman MLP & Energy Income Fund, Inc. | 1,000 | 6,570 |
| NXG Cushing Midstream Energy Fund | 199 | 6,517 |
| Templeton Emerging Markets Income Fund | 1,250 | 6,338 |
| Nuveen Multi-Market Income Fund | 1,039 | 6,031 |

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March 31, 2023

| | Shares | Value |
|---|---------------|----------------------|
| CLOSED-END FUNDS[†] - 7.5% (continued) | | |
| Templeton Global Income Fund | 1,348 | \$ 5,931 |
| Putnam Managed Municipal Income Trust | 860 | 5,272 |
| PIMCO California Municipal Income Fund | 506 | 5,100 |
| BlackRock Enhanced Government Fund, Inc. | 447 | 4,358 |
| First Trust Enhanced Equity Income Fund | 257 | 4,246 |
| Allspring Multi-Sector Income | 353 | 3,230 |
| BlackRock Long-Term Municipal Advantage Trust | 320 | 3,184 |
| Special Opportunities Fund, Inc. | 285 | 3,118 |
| Allspring Global Dividend Oppo | 627 | 2,803 |
| MFS Charter Income Trust | 433 | 2,724 |
| High Income Securities Fund | 418 | 2,717 |
| Western Asset Mortgage Opportunity Fund, Inc. | 245 | 2,560 |
| Nuveen Virginia Quality Municipal Income Fund | 177 | 2,018 |
| Eaton Vance Short Duration Diversified Income Fund | 185 | 1,933 |
| Franklin Universal Trust | 267 | 1,904 |
| Clough Global Dividend and Income Fund | 316 | 1,827 |
| RiverNorth Capital and Income | 85 | 1,312 |
| Nuveen Mortgage and Income Fund | 78 | 1,245 |
| MFS Intermediate High Income Fund | 468 | 786 |
| MFS Special Value Trust | 119 | 501 |
| Nuveen New York Select Tax-Free Income Portfolio | 38 | 458 |
| Nuveen Missouri Quality Municipal Income Fund | 9 | 93 |
| Total Closed-End Funds (Cost \$6,996,863) | | <u>7,167,299</u> |
| | Face | |
| | Amount | |
| U.S. TREASURY BILLS^{††} - 11.5% | | |
| U.S. Treasury Bills | | |
| 3.36% due 04/11/23 ^{4,5} | \$ 6,085,000 | 6,078,807 |
| 4.17% due 04/04/23 ^{1,5} | 5,100,000 | 5,099,349 |
| Total U.S. Treasury Bills (Cost \$11,176,973) | | <u>11,178,156</u> |
| REPURCHASE AGREEMENTS^{††,6} - 20.8% | | |
| J.P. Morgan Securities LLC issued 03/31/23 at 4.80% due 04/03/23 ¹ | 11,273,397 | 11,273,397 |
| BofA Securities, Inc. issued 03/31/23 at 4.78% due 04/03/23 ¹ | 4,453,929 | 4,453,929 |
| Barclays Capital, Inc. issued 03/31/23 at 4.80% due 04/03/23 ¹ | 4,453,929 | 4,453,929 |
| Total Repurchase Agreements (Cost \$20,181,255) | | <u>20,181,255</u> |
| | Shares | |
| SECURITIES LENDING COLLATERAL^{†,7} - 0.0% | | |
| Money Market Fund | | |
| First American Government Obligations Fund - Class X, 4.65% ⁸ | 23,581 | 23,581 |
| Total Securities Lending Collateral (Cost \$23,581) | | <u>23,581</u> |
| Total Investments - 82.3% (Cost \$80,531,947) | | <u>\$ 79,676,162</u> |
| COMMON STOCKS SOLD SHORT[†] - (3.2)% | | |
| Financial - 0.0% | | |
| Columbia Banking System, Inc. | 1 | (21) |
| Consumer, Cyclical - (0.1)% | | |
| HNI Corp. | 5,137 | (143,014) |
| Consumer, Non-cyclical - (0.6)% | | |
| Globus Medical, Inc. — Class A* | 10,907 | (617,772) |
| Technology - (1.1)% | | |
| Broadcom, Inc. | 1,588 | (1,018,766) |
| Industrial - (1.4)% | | |
| Xylem, Inc. | 12,613 | (1,320,581) |
| Total Common Stocks Sold Short (Proceeds \$2,859,191) | | <u>(3,100,154)</u> |
| EXCHANGE-TRADED FUNDS SOLD SHORT[†] - (7.3)% | | |
| SPDR Gold Shares — Class D | 15 | (2,748) |
| iShares Mortgage Real Estate ETF | 180 | (3,931) |
| iShares MSCI All Country Asia ex Japan ETF | 132 | (8,959) |
| iShares 7-10 Year Treasury Bond ETF | 100 | (9,912) |
| iShares Agency Bond ETF | 130 | (14,070) |
| iShares MBS ETF | 158 | (14,967) |
| Utilities Select Sector SPDR Fund | 333 | (22,541) |
| VanEck Gold Miners ETF | 725 | (23,454) |
| iShares MSCI Emerging Markets ETF | 635 | (25,057) |
| Energy Select Sector SPDR Fund | 321 | (26,588) |
| iShares Latin America 40 ETF | 1,276 | (30,458) |
| iShares U.S. Real Estate ETF | 478 | (40,582) |
| SPDR S&P Biotech ETF | 544 | (41,458) |
| Materials Select Sector SPDR Fund | 540 | (43,556) |
| iShares Preferred & Income Securities ETF | 1,881 | (58,725) |

| | | |
|---|--------|-----------|
| iShares Russell 1000 Growth ETF | 378 | (92,357) |
| iShares Core High Dividend ETF | 957 | (97,289) |
| Health Care Select Sector SPDR Fund | 1,008 | (130,496) |
| iShares Floating Rate Bond ETF | 2,643 | (133,181) |
| iShares TIPS Bond ETF | 1,398 | (154,129) |
| VanEck High Yield Muni ETF | 3,344 | (173,018) |
| iShares JP Morgan USD Emerging Markets Bond ETF | 2,216 | (191,196) |
| SPDR Bloomberg Convertible Securities ETF | 3,385 | (227,032) |
| iShares Russell 2000 Index ETF | 1,312 | (234,061) |
| SPDR Nuveen Bloomberg High Yield Municipal Bond ETF | 12,462 | (312,048) |
| iShares National Muni Bond ETF | 3,713 | (400,039) |

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| | Shares | Value |
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| EXCHANGE-TRADED FUNDS SOLD SHORT† - (7.3)% (continued) | | |
| iShares Russell 1000 Value ETF | 2,776 | \$ (422,674) |
| iShares iBoxx \$ Investment Grade Corporate Bond ETF | 4,147 | (454,553) |
| Invesco Senior Loan ETF | 23,446 | (487,677) |
| iShares MSCI EAFE ETF | 7,359 | (526,316) |
| Schwab U.S. Aggregate Bond ETF | 13,210 | (619,681) |
| iShares iBoxx High Yield Corporate Bond ETF | 8,694 | (656,832) |
| SPDR S&P 500 ETF Trust | 1,683 | (689,003) |
| SPDR Nuveen Bloomberg Municipal Bond ETF | 14,818 | (693,779) |
| Total Exchange-Traded Funds Sold Short (Proceeds \$7,533,012) | | (7,062,367) |
| Total Securities Sold Short - (10.5)% (Proceeds \$10,392,203) | | \$ (10,162,521) |
| Other Assets & Liabilities, net - 28.2% | | 27,349,255 |
| Total Net Assets - 100.0% | | \$ 96,862,896 |

Futures Contracts

| Description | Number of Contracts | Expiration Date | Notional Amount | Value and Unrealized Appreciation (Depreciation)** |
|---|------------------------|-----------------|-----------------|---|
| Currency Futures Contracts Purchased† | | | | |
| British Pound Futures Contracts | 47 | Jun 2023 | \$ 3,629,868 | \$ 76,588 |
| Japanese Yen Futures Contracts | 72 | Jun 2023 | 6,856,650 | 65,619 |
| New Zealand Dollar Futures Contracts | 66 | Jun 2023 | 4,127,640 | 47,121 |
| Euro FX Futures Contracts | 16 | Jun 2023 | 2,178,900 | 20,837 |
| | | | \$ 16,793,058 | \$ 210,165 |
| Equity Futures Contracts Purchased† | | | | |
| S&P 500 Index Mini Futures Contracts | 14 | Jun 2023 | \$ 2,896,425 | \$ 58,023 |
| Euro STOXX 50 Index Futures Contracts | 17 | Jun 2023 | 786,829 | 48,787 |
| DAX Index Futures Contracts | 2 | Jun 2023 | 857,600 | 47,946 |
| Tokyo Stock Price Index Futures Contracts | 13 | Jun 2023 | 1,974,993 | 45,932 |
| FTSE 100 Index Futures Contracts | 7 | Jun 2023 | 660,258 | 27,476 |
| Russell 2000 Index Mini Futures Contracts | 21 | Jun 2023 | 1,904,070 | 23,521 |
| OMX Stockholm 30 Index Futures Contracts†† | 34 | Apr 2023 | 729,088 | 20,066 |
| CAC 40 10 Euro Index Futures Contracts | 11 | Apr 2023 | 877,183 | 13,961 |
| Amsterdam Index Futures Contracts | 5 | Apr 2023 | 822,068 | 13,543 |
| Nikkei 225 (OSE) Index Futures Contracts | 1 | Jun 2023 | 212,481 | 9,940 |
| NASDAQ-100 Index Mini Futures Contracts | 10 | Jun 2023 | 2,660,150 | (232) |
| IBEX 35 Index Futures Contracts†† | 8 | Apr 2023 | 798,110 | (383) |
| Dow Jones Industrial Average Index Mini Futures Contracts | 26 | Jun 2023 | 4,349,540 | (529) |
| FTSE MIB Index Futures Contracts | 5 | Jun 2023 | 723,934 | (2,901) |
| SPI 200 Index Futures Contracts | 16 | Jun 2023 | 1,935,277 | (13,594) |
| CBOE Volatility Index Futures Contracts | 193 | Aug 2023 | 4,574,100 | (87,787) |
| CBOE Volatility Index Futures Contracts | 276 | Sep 2023 | 6,624,000 | (95,730) |
| | | | \$ 33,386,106 | \$ 108,039 |
| Commodity Futures Contracts Purchased† | | | | |
| Sugar #11 Futures Contracts | 58 | Apr 2023 | \$ 1,448,608 | \$ 164,369 |
| Cocoa Futures Contracts | 43 | May 2023 | 1,260,330 | 81,451 |
| Live Cattle Futures Contracts | 87 | Jun 2023 | 5,639,340 | 74,679 |
| Gasoline RBOB Futures Contracts | 4 | Apr 2023 | 450,744 | 44,359 |
| Soybean Oil Futures Contracts | 84 | Dec 2023 | 2,738,736 | 42,261 |
| NY Harbor ULSD Futures Contracts | 6 | Apr 2023 | 658,325 | 24,231 |
| Soybean Futures Contracts | 19 | May 2023 | 1,429,750 | 14,212 |
| Corn Futures Contracts | 21 | May 2023 | 691,425 | 8,463 |
| Natural Gas Futures Contracts | 38 | Apr 2023 | 833,720 | 5,293 |
| Gold 100 oz. Futures Contracts | 5 | Jun 2023 | 994,200 | 4,628 |
| WTI Crude Futures Contracts | 1 | Apr 2023 | 75,570 | 2,427 |
| Brent Crude Futures Contracts | 1 | Apr 2023 | 79,790 | 1,613 |

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2023

| Description | Number of Contracts | Expiration Date | Notional Amount | Value and Unrealized Appreciation (Depreciation)** |
|--|---------------------|-----------------|-----------------|--|
| Commodity Futures Contracts Purchased[†] (continued) | | | | |
| LME Nickel Futures Contracts | 1 | May 2023 | \$ 142,500 | \$ (1,098) |
| Cattle Feeder Futures Contracts | 29 | May 2023 | 2,975,400 | (2,682) |
| Coffee 'C' Futures Contracts | 1 | May 2023 | 63,938 | (3,678) |
| Soybean Meal Futures Contracts | 31 | May 2023 | 1,440,880 | (20,673) |
| Soybean Meal Futures Contracts | 70 | Dec 2023 | 2,920,400 | (31,168) |
| Soybean Futures Contracts | 67 | Nov 2023 | 4,418,650 | (165,942) |
| Corn Futures Contracts | 121 | Sep 2023 | 3,492,363 | (167,232) |
| | | | \$ 31,754,669 | \$ 75,513 |
| Interest Rate Futures Contracts Purchased[†] | | | | |
| Euro - OATS Futures Contracts | 6 | Jun 2023 | \$ 849,712 | \$ 29,682 |
| Australian Government 10 Year Bond Futures Contracts | 21 | Jun 2023 | 1,733,525 | 14,065 |
| Euro - BTP Italian Government Bond Futures Contracts ^{††} | 5 | Jun 2023 | 627,916 | 6,451 |
| Canadian Government 10 Year Bond Futures Contracts | 17 | Jun 2023 | 1,585,603 | 3,910 |
| | | | \$ 4,796,756 | \$ 54,108 |
| Equity Futures Contracts Sold Short[†] | | | | |
| CBOE Volatility Index Futures Contracts | 244 | Apr 2023 | \$ 5,075,200 | \$ 450,763 |
| S&P/TSX 60 IX Index Futures Contracts | 2 | Jun 2023 | 357,748 | (9,618) |
| | | | \$ 5,432,948 | \$ 441,145 |
| Commodity Futures Contracts Sold Short[†] | | | | |
| Wheat Futures Contracts | 40 | May 2023 | \$ 1,384,000 | \$ 163,805 |
| Lean Hogs Futures Contracts | 30 | Jun 2023 | 1,097,400 | 82,365 |
| Corn Futures Contracts | 78 | Jul 2023 | 2,476,500 | 80,426 |
| Soybean Futures Contracts | 51 | Jul 2023 | 3,762,525 | 68,674 |
| Soybean Meal Futures Contracts | 43 | Jul 2023 | 1,976,710 | 29,281 |
| Cotton #2 Futures Contracts | 18 | May 2023 | 745,470 | 28,473 |
| Natural Gas Futures Contracts | 62 | Jun 2023 | 1,678,340 | 9,922 |
| LME Zinc Futures Contracts | 7 | May 2023 | 510,038 | 9,560 |
| Hard Red Winter Wheat Futures Contracts | 3 | May 2023 | 131,587 | 1,504 |
| LME Lead Futures Contracts | 3 | May 2023 | 157,909 | (1,186) |
| LME Primary Aluminum Futures Contracts | 6 | May 2023 | 359,063 | (20,105) |
| Soybean Oil Futures Contracts | 67 | May 2023 | 2,247,180 | (34,173) |
| Live Cattle Futures Contracts | 52 | Oct 2023 | 3,440,320 | (105,296) |
| | | | \$ 19,967,042 | \$ 313,250 |
| Interest Rate Futures Contracts Sold Short[†] | | | | |
| Long Gilt Futures Contracts ^{††} | 55 | Jun 2023 | \$ 7,062,869 | \$ 9,827 |
| U.S. Treasury 10 Year Note Futures Contracts | 3 | Jun 2023 | 345,141 | (401) |
| Euro - Bund Futures Contracts | 2 | Jun 2023 | 295,346 | (600) |
| U.S. Treasury Long Bond Futures Contracts | 11 | Jun 2023 | 1,444,781 | (2,258) |
| Euro - 30 year Bond Futures Contracts | 5 | Jun 2023 | 768,254 | (4,180) |
| U.S. Treasury Ultra Long Bond Futures Contracts | 9 | Jun 2023 | 1,274,625 | (4,843) |
| | | | \$ 11,191,016 | \$ (2,455) |
| Currency Futures Contracts Sold Short[†] | | | | |
| Australian Dollar Futures Contracts | 70 | Jun 2023 | \$ 4,692,800 | \$ 31,675 |
| Canadian Dollar Futures Contracts | 36 | Jun 2023 | 2,666,700 | (26,395) |
| Swiss Franc Futures Contracts | 139 | Jun 2023 | 19,153,331 | (297,405) |
| | | | \$ 26,512,831 | \$ (292,125) |

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2023

Custom Basket Swap Agreements

| Counterparty | Reference Obligation | Type | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Value and Unrealized Appreciation |
|--|--|-------------|------------------------------------|--------------------------|----------------------|------------------------|--|
| OTC Custom Basket Swap Agreements^{††} | | | | | | | |
| Goldman Sachs International | GS Long/Short Equity Custom Basket | Pay | 5.28% (Federal Funds Rate + 0.45%) | At Maturity | 05/06/24 | \$ 12,128,934 | \$ 367,461 |
| Morgan Stanley Capital Services LLC | MS Long/Short Equity Custom Basket | Pay | 5.23% (Federal Funds Rate + 0.40%) | At Maturity | 08/31/23 | 12,128,971 | 363,855 |
| Morgan Stanley Capital Services LLC | MS Equity Market Neutral Custom Basket | Pay | 5.23% (Federal Funds Rate + 0.40%) | At Maturity | 08/31/23 | 13,778,372 | 113,491 |
| Goldman Sachs International | GS Equity Market Neutral Custom Basket | Pay | 5.28% (Federal Funds Rate + 0.45%) | At Maturity | 05/06/24 | 13,778,382 | 94,902 |
| | | | | | | <u>\$ 51,814,659</u> | <u>\$ 939,709</u> |
| OTC Custom Basket Swap Agreements Sold Short^{††} | | | | | | | |
| Morgan Stanley Capital Services LLC | MS Equity Market Neutral Custom Basket | Receive | 4.53% (Federal Funds Rate - 0.30%) | At Maturity | 08/31/23 | \$ 13,410,753 | \$ 2,700,379 |
| Goldman Sachs International | GS Equity Market Neutral Custom Basket | Receive | 4.61% (Federal Funds Rate - 0.22%) | At Maturity | 05/06/24 | 13,410,762 | 2,678,930 |
| Goldman Sachs International | GS Long/Short Equity Custom Basket | Receive | 4.63% (Federal Funds Rate - 0.20%) | At Maturity | 05/06/24 | 8,631,848 | 511,510 |
| Morgan Stanley Capital Services LLC | MS Long/Short Equity Custom Basket | Receive | 4.53% (Federal Funds Rate - 0.30%) | At Maturity | 08/31/23 | 8,561,137 | 507,526 |
| | | | | | | <u>\$ 44,014,500</u> | <u>\$ 6,398,345</u> |

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2023

GS LONG/SHORT EQUITY LONG CUSTOM BASKET

| | Shares | Percentage Notional Amount | Value and Unrealized Appreciation (Depreciation) |
|--|--------|-------------------------------|---|
| Communications | | | |
| Alphabet, Inc. — Class C | 1,406 | 1.20% | \$ 16,975 |
| Arista Networks, Inc. | 554 | 0.77% | 15,269 |
| Cisco Systems, Inc. | 2,278 | 0.98% | 9,137 |
| VeriSign, Inc. | 670 | 1.16% | 7,718 |
| T-Mobile US, Inc. | 188 | 0.22% | 2,652 |
| A10 Networks, Inc. | 3,554 | 0.45% | 1,380 |
| Extreme Networks, Inc. | 2,506 | 0.40% | (357) |
| Viavi Solutions, Inc. | 2,706 | 0.24% | (1,480) |
| Verizon Communications, Inc. | 3,496 | 1.12% | (2,137) |
| Total Communications | | | 49,157 |
| Consumer, Non-cyclical | | | |
| John B Sanfilippo & Son, Inc. | 1,447 | 1.15% | 26,203 |
| Perdoceo Education Corp. | 9,315 | 1.03% | 24,563 |
| Hologic, Inc. | 1,530 | 1.02% | 20,219 |
| Vertex Pharmaceuticals, Inc. | 254 | 0.66% | 18,376 |
| Amphastar Pharmaceuticals, Inc. | 721 | 0.22% | 13,114 |
| Inter Parfums, Inc. | 256 | 0.30% | 11,141 |
| General Mills, Inc. | 1,691 | 1.18% | 10,302 |
| Exelixis, Inc. | 4,234 | 0.68% | 10,164 |
| Bristol-Myers Squibb Co. | 1,672 | 0.96% | 8,670 |
| IDEXX Laboratories, Inc. | 93 | 0.38% | 7,345 |
| Kimberly-Clark Corp. | 827 | 0.92% | 6,412 |
| Amgen, Inc. | 492 | 0.98% | 3,284 |
| USANA Health Sciences, Inc. | 1,677 | 0.87% | 1,627 |
| Kellogg Co. | 796 | 0.44% | 1,134 |
| United Therapeutics Corp. | 213 | 0.39% | 916 |
| Prestige Consumer Healthcare, Inc. | 533 | 0.28% | 538 |
| Johnson & Johnson | 337 | 0.43% | 529 |
| EVERTEC, Inc. | 3,585 | 1.00% | 509 |
| Grand Canyon Education, Inc. | 254 | 0.24% | 102 |
| ResMed, Inc. | 122 | 0.22% | (53) |
| Premier, Inc. — Class A | 1,428 | 0.38% | (253) |
| Ionis Pharmaceuticals, Inc. | 850 | 0.25% | (640) |
| Triton International Ltd. | 1,495 | 0.78% | (672) |
| Philip Morris International, Inc. | 668 | 0.54% | (1,115) |
| Incyte Corp. | 1,497 | 0.89% | (1,135) |
| Acadia Healthcare Company, Inc. | 461 | 0.27% | (1,173) |
| Neurocrine Biosciences, Inc. | 418 | 0.35% | (1,190) |
| Ironwood Pharmaceuticals, Inc. — Class A | 8,647 | 0.75% | (1,259) |
| Quest Diagnostics, Inc. | 190 | 0.22% | (1,454) |
| Gilead Sciences, Inc. | 707 | 0.48% | (2,429) |
| Organon & Co. | 2,084 | 0.40% | (2,494) |
| Quanex Building Products Corp. | 2,435 | 0.43% | (2,578) |
| Hackett Group, Inc. | 3,186 | 0.49% | (2,635) |
| Corcept Therapeutics, Inc. | 1,714 | 0.31% | (2,805) |
| Fulgent Genetics, Inc. | 1,267 | 0.33% | (3,066) |
| Pfizer, Inc. | 1,338 | 0.45% | (3,104) |
| Altria Group, Inc. | 1,672 | 0.62% | (3,345) |
| Waters Corp. | 101 | 0.26% | (3,442) |
| Innoviva, Inc. | 5,321 | 0.49% | (4,710) |
| Merck & Company, Inc. | 1,083 | 0.95% | (7,244) |
| Abbott Laboratories | 1,288 | 1.08% | (11,084) |
| Eagle Pharmaceuticals, Inc. | 2,138 | 0.50% | (13,660) |
| Royalty Pharma plc — Class A | 2,485 | 0.74% | (16,701) |
| Total Consumer, Non-cyclical | | | 76,907 |
| Industrial | | | |
| Standex International Corp. | 1,087 | 1.10% | 34,916 |
| Vishay Intertechnology, Inc. | 5,001 | 0.93% | 28,360 |
| Dorian LPG Ltd. | 2,737 | 0.45% | 17,822 |
| Snap-on, Inc. | 461 | 0.94% | 17,334 |
| Advanced Energy Industries, Inc. | 1,075 | 0.87% | 16,411 |
| Eagle Materials, Inc. | 579 | 0.70% | 13,686 |
| Donaldson Company, Inc. | 1,745 | 0.94% | 12,421 |
| Mueller Industries, Inc. | 1,019 | 0.62% | 11,466 |
| Graco, Inc. | 1,861 | 1.11% | 7,391 |
| PGT Innovations, Inc. | 1,441 | 0.30% | 4,927 |
| Illinois Tool Works, Inc. | 562 | 1.12% | 3,467 |
| A O Smith Corp. | 972 | 0.55% | 2,631 |
| Louisiana-Pacific Corp. | 1,032 | 0.46% | 1,811 |
| Acuity Brands, Inc. | 449 | 0.68% | 1,116 |
| Otis Worldwide Corp. | 732 | 0.51% | 731 |
| Albany International Corp. — Class A | 401 | 0.30% | 247 |
| Lindsay Corp. | 205 | 0.26% | (1,189) |
| GrafTech International Ltd. | 4,643 | 0.19% | (1,463) |
| Simpson Manufacturing Company, Inc. | 670 | 0.61% | (1,482) |
| Lennox International, Inc. | 221 | 0.46% | (2,571) |
| Packaging Corporation of America | 914 | 1.05% | (3,025) |
| Timken Co. | 457 | 0.31% | (3,056) |
| ITT, Inc. | 502 | 0.36% | (3,605) |
| Masco Corp. | 848 | 0.35% | (3,628) |
| Sturm Ruger & Company, Inc. | 2,069 | 0.98% | (6,955) |
| 3M Co. | 372 | 0.32% | (7,358) |
| Sealed Air Corp. | 1,048 | 0.40% | (7,544) |
| Total Industrial | | | 132,861 |
| Basic Materials | | | |
| NewMarket Corp. | 178 | 0.54% | 11,500 |

| | | | |
|-------------------------------------|-------|-------|--------------|
| Olin Corp. | 1,032 | 0.47% | 341 |
| Huntsman Corp. | 2,423 | 0.55% | (1,829) |
| AdvanSix, Inc. | 1,007 | 0.32% | (2,017) |
| Total Basic Materials | | | <u>7,995</u> |
| Consumer, Cyclical | | | |
| Allison Transmission Holdings, Inc. | 2,758 | 1.03% | 20,176 |
| Boyd Gaming Corp. | 2,040 | 1.08% | 15,679 |
| GMS, Inc. | 1,025 | 0.49% | 13,401 |
| Brunswick Corp. | 1,389 | 0.94% | 10,169 |
| Darden Restaurants, Inc. | 786 | 1.01% | 8,788 |
| McDonald's Corp. | 498 | 1.14% | 7,963 |

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2023

| | Shares | Percentage Notional Amount | Value and Unrealized Appreciation (Depreciation) |
|--|--------|-------------------------------|---|
| Oxford Industries, Inc. | 748 | 0.65% | \$ 5,812 |
| DR Horton, Inc. | 1,106 | 0.89% | 5,748 |
| Haverty Furniture Companies, Inc. | 1,428 | 0.38% | 5,201 |
| Steven Madden Ltd. | 1,823 | 0.54% | 4,826 |
| Methode Electronics, Inc. | 835 | 0.30% | 4,536 |
| PulteGroup, Inc. | 1,242 | 0.60% | 3,799 |
| KB Home | 1,170 | 0.39% | 2,641 |
| Taylor Morrison Home Corp. — Class A | 1,375 | 0.43% | 2,401 |
| WW Grainger, Inc. | 83 | 0.47% | 1,716 |
| Yum! Brands, Inc. | 1,017 | 1.11% | 1,539 |
| O'Reilly Automotive, Inc. | 68 | 0.48% | 1,096 |
| MDC Holdings, Inc. | 2,100 | 0.67% | 1,001 |
| Ethan Allen Interiors, Inc. | 1,112 | 0.25% | 637 |
| MSC Industrial Direct Company, Inc. — Class A | 994 | 0.69% | (497) |
| Murphy USA, Inc. | 366 | 0.78% | (1,695) |
| Gentex Corp. | 3,998 | 0.92% | (3,215) |
| BlueLinx Holdings, Inc. | 203 | 0.11% | (4,168) |
| Buckle, Inc. | 1,768 | 0.52% | (5,449) |
| Total Consumer, Cyclical | | | 102,105 |
| Financial | | | |
| Evercore, Inc. — Class A | 984 | 0.94% | 11,010 |
| S&T Bancorp, Inc. | 2,090 | 0.54% | 6,682 |
| Virtus Investment Partners, Inc. | 232 | 0.36% | 5,220 |
| NMI Holdings, Inc. — Class A | 3,159 | 0.58% | 2,765 |
| Hilltop Holdings, Inc. | 1,338 | 0.33% | 1,750 |
| Mastercard, Inc. — Class A | 256 | 0.77% | 841 |
| Federated Hermes, Inc. — Class B | 1,112 | 0.37% | 457 |
| Radian Group, Inc. | 3,558 | 0.65% | 388 |
| Raymond James Financial, Inc. | 1 | 0.00% | 3 |
| International Bancshares Corp. | 775 | 0.27% | (724) |
| Central Pacific Financial Corp. | 546 | 0.08% | (1,224) |
| TowneBank | 2,582 | 0.57% | (2,251) |
| Visa, Inc. — Class A | 602 | 1.12% | (3,081) |
| Janus Henderson Group plc | 1,660 | 0.36% | (3,121) |
| BOK Financial Corp. | 182 | 0.13% | (3,461) |
| Marcus & Millichap, Inc. | 1,102 | 0.29% | (4,600) |
| MGIC Investment Corp. | 8,317 | 0.92% | (4,841) |
| Renasant Corp. | 2,129 | 0.54% | (5,959) |
| Essent Group Ltd. | 1,765 | 0.58% | (6,703) |
| Stewart Information Services Corp. | 1,158 | 0.39% | (10,948) |
| Bank of New York Mellon Corp. | 1,854 | 0.69% | (11,618) |
| Southside Bancshares, Inc. | 1,774 | 0.49% | (11,824) |
| Mr Cooper Group, Inc. | 1,805 | 0.61% | (12,141) |
| Preferred Bank/Los Angeles CA | 1,123 | 0.51% | (13,592) |
| FNB Corp. | 5,441 | 0.52% | (15,803) |
| FB Financial Corp. | 2,251 | 0.58% | (17,023) |
| Hope Bancorp, Inc. | 5,513 | 0.45% | (19,275) |
| Ameris Bancorp | 1,615 | 0.49% | (20,477) |
| Total Financial | | | (139,550) |
| Technology | | | |
| Cirrus Logic, Inc. | 1,063 | 0.96% | 42,962 |
| Diodes, Inc. | 546 | 0.42% | 11,713 |
| Teradata Corp. | 1,364 | 0.45% | 8,423 |
| Analog Devices, Inc. | 713 | 1.16% | 8,385 |
| NetApp, Inc. | 542 | 0.29% | 6,336 |
| Avid Technology, Inc. | 1,590 | 0.42% | 5,345 |
| QUALCOMM, Inc. | 676 | 0.71% | 4,991 |
| Kulicke & Soffa Industries, Inc. | 724 | 0.31% | 3,571 |
| Veeco Instruments, Inc. | 1,637 | 0.29% | 3,137 |
| ON Semiconductor Corp. | 684 | 0.46% | 2,825 |
| Microchip Technology, Inc. | 1,493 | 1.03% | (155) |
| Cognizant Technology Solutions Corp. — Class A | 562 | 0.28% | (925) |
| Silicon Laboratories, Inc. | 198 | 0.29% | (975) |
| Seagate Technology Holdings plc | 473 | 0.26% | (2,269) |
| Dropbox, Inc. — Class A | 3,756 | 0.67% | (3,706) |
| Total Technology | | | 89,658 |
| Energy | | | |
| Marathon Petroleum Corp. | 705 | 0.78% | 26,197 |
| Exxon Mobil Corp. | 1,189 | 1.07% | 13,646 |
| Valero Energy Corp. | 502 | 0.58% | 10,689 |
| Antero Midstream Corp. | 10,764 | 0.93% | 4,673 |
| Magnolia Oil & Gas Corp. — Class A | 1,350 | 0.24% | (323) |
| REX American Resources Corp. | 1,383 | 0.33% | (438) |
| Kinder Morgan, Inc. | 6,392 | 0.92% | (747) |
| ONEOK, Inc. | 506 | 0.27% | (2,106) |
| Occidental Petroleum Corp. | 521 | 0.27% | (3,502) |
| DT Midstream, Inc. | 1,321 | 0.54% | (6,816) |
| Total Energy | | | 41,273 |
| Utilities | | | |
| MGE Energy, Inc. | 1,877 | 1.19% | 9,468 |
| Chesapeake Utilities Corp. | 544 | 0.57% | 6,863 |
| ONE Gas, Inc. | 1,633 | 1.07% | 6,534 |
| National Fuel Gas Co. | 1,244 | 0.59% | (2,580) |
| OGE Energy Corp. | 3,748 | 1.15% | (5,621) |
| Clearway Energy, Inc. — Class C | 3,496 | 0.90% | (7,609) |
| Total Utilities | | | 7,055 |
| Total GS Long/Short Equity Long Custom Basket | | | \$ 367,461 |

GS LONG/SHORT EQUITY SHORT CUSTOM BASKET

Consumer, Non-cyclical

| | | | |
|---------------------------------|-------|---------|--------|
| Viad Corp. | 1,424 | (0.34)% | 31,601 |
| Equifax, Inc. | 546 | (1.28)% | 14,378 |
| Healthcare Services Group, Inc. | 2,971 | (0.48)% | 9,596 |
| Dun & Bradstreet Holdings, Inc. | 3,605 | (0.49)% | 8,879 |
| Clarivate plc | 5,255 | (0.57)% | 7,923 |
| ManpowerGroup, Inc. | 434 | (0.41)% | 2,791 |

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2023

| | Shares | Percentage Notional Amount | Value and Unrealized Appreciation (Depreciation) |
|--|--------|-------------------------------|---|
| Performance Food Group Co. | 602 | (0.42)% | \$ (233) |
| ABM Industries, Inc. | 2,295 | (1.19)% | (1,455) |
| TransUnion | 1,902 | (1.37)% | (1,506) |
| Driven Brands Holdings, Inc. | 4,515 | (1.59)% | (3,918) |
| ICF International, Inc. | 843 | (1.07)% | (5,147) |
| GXO Logistics, Inc. | 1,369 | (0.80)% | (5,239) |
| FTI Consulting, Inc. | 411 | (0.94)% | (7,504) |
| ICU Medical, Inc. | 715 | (1.37)% | (20,450) |
| Total Consumer, Non-cyclical | | | 29,716 |
| Utilities | | | |
| AES Corp. | 5,346 | (1.49)% | 14,214 |
| Spire, Inc. | 794 | (0.65)% | (169) |
| DTE Energy Co. | 852 | (1.08)% | (652) |
| Dominion Energy, Inc. | 2,408 | (1.56)% | (1,166) |
| Duke Energy Corp. | 1,395 | (1.56)% | (2,704) |
| Entergy Corp. | 1,278 | (1.60)% | (3,924) |
| CMS Energy Corp. | 2,249 | (1.60)% | (4,548) |
| Public Service Enterprise Group, Inc. | 2,216 | (1.60)% | (4,614) |
| Vistra Corp. | 6,260 | (1.74)% | (9,139) |
| Edison International | 1,065 | (0.87)% | (13,006) |
| Total Utilities | | | (25,708) |
| Consumer, Cyclical | | | |
| MillerKnoll, Inc. | 2,231 | (0.53)% | 37,403 |
| Alaska Air Group, Inc. | 1,726 | (0.84)% | 16,465 |
| UniFirst Corp. | 560 | (1.14)% | 13,618 |
| American Airlines Group, Inc. | 4,476 | (0.76)% | 12,249 |
| Southwest Airlines Co. | 2,113 | (0.80)% | 6,302 |
| Royal Caribbean Cruises Ltd. | 670 | (0.51)% | 5,712 |
| Gap, Inc. | 3,161 | (0.37)% | 5,248 |
| United Airlines Holdings, Inc. | 583 | (0.30)% | 3,501 |
| Burlington Stores, Inc. | 170 | (0.40)% | 3,236 |
| Live Nation Entertainment, Inc. | 370 | (0.30)% | 954 |
| Hyatt Hotels Corp. — Class A | 337 | (0.44)% | 57 |
| Costco Wholesale Corp. | 37 | (0.21)% | (976) |
| Tesla, Inc. | 91 | (0.22)% | (1,485) |
| Delta Air Lines, Inc. | 2,646 | (1.07)% | (2,460) |
| Lululemon Athletica, Inc. | 114 | (0.48)% | (5,973) |
| Floor & Decor Holdings, Inc. — Class A | 773 | (0.88)% | (13,773) |
| Copart, Inc. | 1,424 | (1.24)% | (14,864) |
| Total Consumer, Cyclical | | | 65,214 |
| Financial | | | |
| Bank of America Corp. | 3,388 | (1.12)% | 31,326 |
| Sun Communities, Inc. | 926 | (1.51)% | 27,568 |
| Raymond James Financial, Inc. | 1,079 | (1.17)% | 23,686 |
| Morgan Stanley | 2,378 | (2.42)% | 23,508 |
| Invitation Homes, Inc. | 2,042 | (0.74)% | 22,469 |
| Prudential Financial, Inc. | 1,172 | (1.12)% | 18,890 |
| Equitable Holdings, Inc. | 3,330 | (0.98)% | 18,534 |
| American Tower Corp. — Class A | 471 | (1.11)% | 17,931 |
| Allstate Corp. | 920 | (1.18)% | 16,588 |
| Americold Realty Trust, Inc. | 3,345 | (1.10)% | 15,575 |
| Alexandria Real Estate Equities, Inc. | 546 | (0.79)% | 15,334 |
| Howard Hughes Corp. | 1,129 | (1.05)% | 15,247 |
| Assured Guaranty Ltd. | 1,156 | (0.67)% | 13,075 |
| Independence Realty Trust, Inc. | 3,167 | (0.59)% | 12,682 |
| Ventas, Inc. | 2,071 | (1.04)% | 12,470 |
| Assurant, Inc. | 401 | (0.56)% | 11,547 |
| Outfront Media, Inc. | 3,570 | (0.67)% | 10,832 |
| Healthcare Realty Trust, Inc. | 6,768 | (1.52)% | 10,063 |
| Brighthouse Financial, Inc. | 1,244 | (0.64)% | 9,379 |
| Kennedy-Wilson Holdings, Inc. | 7,965 | (1.53)% | 9,316 |
| KKR & Company, Inc. — Class A | 2,357 | (1.43)% | 7,777 |
| Equinix, Inc. | 143 | (1.19)% | 7,326 |
| Citigroup, Inc. | 1,666 | (0.91)% | 7,207 |
| Kite Realty Group Trust | 6,187 | (1.50)% | 6,520 |
| Welltower, Inc. | 1,412 | (1.17)% | 4,558 |
| TFS Financial Corp. | 3,585 | (0.52)% | 3,915 |
| Rexford Industrial Realty, Inc. | 1,889 | (1.31)% | 3,269 |
| SoFi Technologies, Inc. | 2,659 | (0.19)% | 3,179 |
| Apple Hospitality REIT, Inc. | 1,592 | (0.29)% | 3,172 |
| Rayonier, Inc. | 1,296 | (0.50)% | 786 |
| Ryman Hospitality Properties, Inc. | 1,061 | (1.10)% | (290) |
| Apollo Global Management, Inc. | 1,838 | (1.34)% | (2,044) |
| Iron Mountain, Inc. | 2,379 | (1.46)% | (2,183) |
| Ares Management Corp. — Class A | 1,563 | (1.51)% | (6,622) |
| Progressive Corp. | 798 | (1.32)% | (9,439) |
| Total Financial | | | 363,151 |
| Basic Materials | | | |
| Ashland, Inc. | 600 | (0.71)% | 2,646 |
| Royal Gold, Inc. | 374 | (0.56)% | (1,157) |
| Carpenter Technology Corp. | 963 | (0.50)% | (7,030) |
| Total Basic Materials | | | (5,541) |
| Technology | | | |
| Atlassian Corp. — Class A | 103 | (0.20)% | 524 |
| Take-Two Interactive Software, Inc. | 721 | (1.00)% | (1,949) |
| Total Technology | | | (1,425) |
| Energy | | | |

| | | | |
|--------------------------------|-------|---------|---------------|
| Patterson-UTI Energy, Inc. | 3,477 | (0.47)% | 20,344 |
| Halliburton Co. | 2,803 | (1.03)% | 18,266 |
| NOV, Inc. | 2,892 | (0.62)% | 13,516 |
| Helmerich & Payne, Inc. | 796 | (0.33)% | 12,030 |
| Baker Hughes Co. | 1,792 | (0.60)% | 5,737 |
| Liberty Energy, Inc. — Class A | 2,741 | (0.41)% | 5,168 |
| Hess Corp. | 595 | (0.91)% | 847 |
| Valaris Ltd. | 734 | (0.55)% | (7,109) |
| Schlumberger Ltd. | 1,344 | (0.76)% | (9,534) |
| Total Energy | | | <u>59,265</u> |

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2023

| | Shares | Percentage Notional Amount | Value and Unrealized Appreciation (Depreciation) |
|---|--------|-------------------------------|---|
| Communications | | | |
| IAC, Inc. | 1,145 | (0.68)% | \$ 5,801 |
| CDW Corp. | 482 | (1.09)% | 3,493 |
| Paramount Global — Class B | 1,966 | (0.51)% | 277 |
| Robinhood Markets, Inc. — Class A | 1,830 | (0.21)% | 239 |
| Chewy, Inc. — Class A | 440 | (0.19)% | (412) |
| DoorDash, Inc. — Class A | 314 | (0.23)% | (462) |
| Trade Desk, Inc. — Class A | 312 | (0.22)% | (1,551) |
| Walt Disney Co. | 1,154 | (1.34)% | (1,623) |
| Uber Technologies, Inc. | 2,210 | (0.81)% | (9,659) |
| Warner Bros Discovery, Inc. | 3,680 | (0.64)% | (10,483) |
| Total Communications | | | (14,380) |
| Industrial | | | |
| Stericycle, Inc. | 1,668 | (0.84)% | 28,100 |
| Stanley Black & Decker, Inc. | 571 | (0.53)% | 22,624 |
| Jacobs Solutions, Inc. | 1,063 | (1.46)% | 4,027 |
| Vulcan Materials Co. | 374 | (0.74)% | 3,975 |
| Ryder System, Inc. | 269 | (0.28)% | 2,221 |
| Waste Management, Inc. | 699 | (1.32)% | 1,754 |
| TD SYNEX Corp. | 467 | (0.52)% | 649 |
| General Electric Co. | 1 | 0.00% | (12) |
| Kirby Corp. | 765 | (0.62)% | (764) |
| Casella Waste Systems, Inc. — Class A | 1,040 | (1.00)% | (827) |
| J.B. Hunt Transport Services, Inc. | 320 | (0.65)% | (1,679) |
| Teledyne Technologies, Inc. | 145 | (0.75)% | (2,136) |
| Tetra Tech, Inc. | 275 | (0.47)% | (3,941) |
| MSA Safety, Inc. | 657 | (1.02)% | (5,733) |
| Republic Services, Inc. — Class A | 899 | (1.42)% | (7,040) |
| Total Industrial | | | 41,216 |
| Total GS Long/Short Equity Short Custom Basket | | | \$ 511,510 |

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2023

MS LONG/SHORT EQUITY LONG CUSTOM BASKET

| | Shares | Percentage Notional Amount | Value and Unrealized Appreciation (Depreciation) |
|--|--------|-------------------------------|---|
| Communications | | | |
| Alphabet, Inc. — Class C | 1,406 | 1.20% | \$ 16,964 |
| Arista Networks, Inc. | 554 | 0.77% | 15,229 |
| Cisco Systems, Inc. | 2,278 | 0.98% | 9,148 |
| VeriSign, Inc. | 670 | 1.16% | 7,485 |
| T-Mobile US, Inc. | 188 | 0.22% | 2,667 |
| A10 Networks, Inc. | 3,554 | 0.45% | 1,542 |
| Extreme Networks, Inc. | 2,506 | 0.40% | (408) |
| Viavi Solutions, Inc. | 2,706 | 0.24% | (1,506) |
| Verizon Communications, Inc. | 3,496 | 1.11% | (2,107) |
| Total Communications | | | 49,014 |
| Consumer, Non-cyclical | | | |
| John B Sanfilippo & Son, Inc. | 1,447 | 1.15% | 26,141 |
| Perdoceo Education Corp. | 9,315 | 1.03% | 24,560 |
| Hologic, Inc. | 1,530 | 1.02% | 20,203 |
| Vertex Pharmaceuticals, Inc. | 254 | 0.66% | 18,581 |
| Amphastar Pharmaceuticals, Inc. | 721 | 0.22% | 13,120 |
| Inter Parfums, Inc. | 256 | 0.30% | 11,090 |
| General Mills, Inc. | 1,691 | 1.18% | 10,469 |
| Exelixis, Inc. | 4,234 | 0.68% | 9,987 |
| Bristol-Myers Squibb Co. | 1,672 | 0.96% | 8,575 |
| IDEXX Laboratories, Inc. | 93 | 0.38% | 7,381 |
| Kimberly-Clark Corp. | 827 | 0.92% | 6,390 |
| Amgen, Inc. | 492 | 0.98% | 3,345 |
| USANA Health Sciences, Inc. | 1,677 | 0.87% | 1,637 |
| Kellogg Co. | 796 | 0.44% | 1,194 |
| United Therapeutics Corp. | 213 | 0.39% | 906 |
| Johnson & Johnson | 337 | 0.43% | 549 |
| Prestige Consumer Healthcare, Inc. | 533 | 0.28% | 540 |
| EVERTEC, Inc. | 3,585 | 1.00% | 208 |
| Grand Canyon Education, Inc. | 254 | 0.24% | 172 |
| ResMed, Inc. | 122 | 0.22% | (73) |
| Premier, Inc. — Class A | 1,428 | 0.38% | (191) |
| Triton International Ltd. | 1,495 | 0.78% | (673) |
| Ionis Pharmaceuticals, Inc. | 850 | 0.25% | (678) |
| Ironwood Pharmaceuticals, Inc. — Class A | 8,647 | 0.75% | (1,063) |
| Neurocrine Biosciences, Inc. | 418 | 0.35% | (1,126) |
| Philip Morris International, Inc. | 668 | 0.54% | (1,130) |
| Acadia Healthcare Company, Inc. | 461 | 0.27% | (1,187) |
| Quest Diagnostics, Inc. | 190 | 0.22% | (1,436) |
| Incyte Corp. | 1,497 | 0.89% | (1,468) |
| Gilead Sciences, Inc. | 707 | 0.48% | (2,384) |
| Quanex Building Products Corp. | 2,435 | 0.43% | (2,542) |
| Organon & Co. | 2,084 | 0.40% | (2,564) |
| Hackett Group, Inc. | 3,186 | 0.49% | (2,620) |
| Fulgent Genetics, Inc. | 1,267 | 0.33% | (2,704) |
| Corcept Therapeutics, Inc. | 1,714 | 0.31% | (2,767) |
| Pfizer, Inc. | 1,338 | 0.45% | (3,116) |
| Altria Group, Inc. | 1,672 | 0.62% | (3,306) |
| Waters Corp. | 101 | 0.26% | (3,407) |
| Innoviva, Inc. | 5,321 | 0.49% | (4,693) |
| Merck & Company, Inc. | 1,083 | 0.95% | (7,270) |
| Abbott Laboratories | 1,288 | 1.08% | (11,025) |
| Eagle Pharmaceuticals, Inc. | 2,138 | 0.50% | (13,190) |
| Royalty Pharma plc — Class A | 2,485 | 0.74% | (17,057) |
| Total Consumer, Non-cyclical | | | 77,378 |
| Industrial | | | |
| Standex International Corp. | 1,087 | 1.10% | 35,022 |
| Vishay Intertechnology, Inc. | 5,001 | 0.93% | 28,416 |
| Dorian LPG Ltd. | 2,737 | 0.45% | 17,812 |
| Snap-on, Inc. | 461 | 0.94% | 17,367 |
| Advanced Energy Industries, Inc. | 1,075 | 0.87% | 16,120 |
| Eagle Materials, Inc. | 579 | 0.70% | 13,686 |
| Donaldson Company, Inc. | 1,745 | 0.94% | 12,304 |
| Mueller Industries, Inc. | 1,019 | 0.62% | 11,433 |
| Graco, Inc. | 1,861 | 1.12% | 7,458 |
| PGT Innovations, Inc. | 1,441 | 0.30% | 4,849 |
| Illinois Tool Works, Inc. | 562 | 1.13% | 3,831 |
| A O Smith Corp. | 972 | 0.55% | 2,742 |
| Louisiana-Pacific Corp. | 1,032 | 0.46% | 1,319 |
| Acuity Brands, Inc. | 449 | 0.68% | 885 |
| Otis Worldwide Corp. | 732 | 0.51% | 742 |
| Albany International Corp. — Class A | 401 | 0.30% | 294 |
| Lindsay Corp. | 205 | 0.26% | (1,224) |
| GrafTech International Ltd. | 4,643 | 0.19% | (1,374) |
| Simpson Manufacturing Company, Inc. | 670 | 0.61% | (1,542) |
| Lennox International, Inc. | 221 | 0.46% | (2,553) |
| Packaging Corporation of America | 914 | 1.05% | (2,806) |
| Timken Co. | 457 | 0.31% | (3,103) |
| Masco Corp. | 848 | 0.35% | (3,643) |
| ITT, Inc. | 502 | 0.36% | (3,702) |
| Sturm Ruger & Company, Inc. | 2,069 | 0.98% | (6,552) |
| 3M Co. | 372 | 0.32% | (7,320) |
| Sealed Air Corp. | 1,048 | 0.40% | (7,522) |
| Total Industrial | | | 132,939 |
| Basic Materials | | | |
| NewMarket Corp. | 178 | 0.54% | 11,293 |

| | | | |
|-------------------------------------|-------|-------|--------------|
| Olin Corp. | 1,032 | 0.47% | 368 |
| Livent Corp. | 1 | 0.00% | 20 |
| Huntsman Corp. | 2,423 | 0.55% | (1,747) |
| AdvanSix, Inc. | 1,007 | 0.32% | (2,022) |
| Total Basic Materials | | | <u>7,912</u> |
| Consumer, Cyclical | | | |
| Allison Transmission Holdings, Inc. | 2,758 | 1.03% | 20,194 |
| Boyd Gaming Corp. | 2,040 | 1.08% | 15,487 |
| GMS, Inc. | 1,025 | 0.49% | 13,672 |
| Brunswick Corp. | 1,389 | 0.94% | 9,901 |
| Darden Restaurants, Inc. | 786 | 1.01% | 8,529 |

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2023

| | Shares | Percentage Notional Amount | Value and Unrealized Appreciation (Depreciation) |
|--|--------|-------------------------------|---|
| McDonald's Corp. | 498 | 1.14% | \$ 7,978 |
| Oxford Industries, Inc. | 748 | 0.65% | 6,174 |
| DR Horton, Inc. | 1,106 | 0.89% | 5,611 |
| Haverty Furniture Companies, Inc. | 1,428 | 0.38% | 5,230 |
| Steven Madden Ltd. | 1,824 | 0.54% | 4,886 |
| Methode Electronics, Inc. | 835 | 0.30% | 4,463 |
| PulteGroup, Inc. | 1,242 | 0.60% | 3,714 |
| KB Home | 1,170 | 0.39% | 2,744 |
| Taylor Morrison Home Corp. — Class A | 1,375 | 0.43% | 2,345 |
| WW Grainger, Inc. | 83 | 0.47% | 1,679 |
| Yum! Brands, Inc. | 1,017 | 1.11% | 1,520 |
| O'Reilly Automotive, Inc. | 68 | 0.48% | 1,109 |
| MDC Holdings, Inc. | 2,100 | 0.67% | 991 |
| Ethan Allen Interiors, Inc. | 1,112 | 0.25% | 570 |
| MSC Industrial Direct Company, Inc. — Class A | 994 | 0.69% | (488) |
| Murphy USA, Inc. | 366 | 0.78% | (1,752) |
| Gentex Corp. | 3,998 | 0.92% | (3,190) |
| BlueLinx Holdings, Inc. | 203 | 0.11% | (4,178) |
| Buckle, Inc. | 1,768 | 0.52% | (5,557) |
| Total Consumer, Cyclical | | | 101,632 |
| Financial | | | |
| Evercore, Inc. — Class A | 984 | 0.94% | 10,068 |
| S&T Bancorp, Inc. | 2,090 | 0.54% | 6,719 |
| Virtus Investment Partners, Inc. | 232 | 0.36% | 5,317 |
| NMI Holdings, Inc. — Class A | 3,159 | 0.58% | 2,705 |
| Hilltop Holdings, Inc. | 1,338 | 0.33% | 1,750 |
| Mastercard, Inc. — Class A | 256 | 0.77% | 841 |
| Radian Group, Inc. | 3,558 | 0.65% | 560 |
| Federated Hermes, Inc. — Class B | 1,112 | 0.37% | 513 |
| Raymond James Financial, Inc. | 1 | 0.00% | 3 |
| International Bancshares Corp. | 775 | 0.27% | (736) |
| Central Pacific Financial Corp. | 546 | 0.08% | (1,229) |
| TowneBank | 2,582 | 0.57% | (2,898) |
| Janus Henderson Group plc | 1,660 | 0.36% | (3,008) |
| Visa, Inc. — Class A | 602 | 1.12% | (3,088) |
| BOK Financial Corp. | 182 | 0.13% | (3,465) |
| Marcus & Millichap, Inc. | 1,102 | 0.29% | (4,547) |
| MGIC Investment Corp. | 8,317 | 0.92% | (4,810) |
| Renasant Corp. | 2,129 | 0.54% | (5,961) |
| Essent Group Ltd. | 1,765 | 0.58% | (6,672) |
| Stewart Information Services Corp. | 1,158 | 0.39% | (10,866) |
| Bank of New York Mellon Corp. | 1,854 | 0.69% | (11,639) |
| Southside Bancshares, Inc. | 1,774 | 0.49% | (11,667) |
| Mr Cooper Group, Inc. | 1,805 | 0.61% | (12,426) |
| Preferred Bank/Los Angeles CA | 1,123 | 0.51% | (13,621) |
| FNB Corp. | 5,441 | 0.52% | (15,897) |
| FB Financial Corp. | 2,251 | 0.58% | (16,984) |
| Hope Bancorp, Inc. | 5,513 | 0.45% | (19,225) |
| Ameris Bancorp | 1,615 | 0.49% | (20,497) |
| Total Financial | | | (140,760) |
| Technology | | | |
| Cirrus Logic, Inc. | 1,063 | 0.96% | 42,810 |
| Diodes, Inc. | 546 | 0.42% | 11,707 |
| Teradata Corp. | 1,364 | 0.45% | 8,442 |
| Analog Devices, Inc. | 713 | 1.15% | 8,268 |
| NetApp, Inc. | 542 | 0.29% | 6,357 |
| Avid Technology, Inc. | 1,590 | 0.42% | 5,645 |
| QUALCOMM, Inc. | 676 | 0.71% | 4,956 |
| Kulicke & Soffa Industries, Inc. | 724 | 0.31% | 3,567 |
| Veeco Instruments, Inc. | 1,637 | 0.29% | 3,104 |
| ON Semiconductor Corp. | 684 | 0.46% | 2,687 |
| Microchip Technology, Inc. | 1,493 | 1.03% | (140) |
| Cognizant Technology Solutions Corp. — Class A | 562 | 0.28% | (926) |
| Silicon Laboratories, Inc. | 198 | 0.29% | (994) |
| Seagate Technology Holdings plc | 473 | 0.26% | (2,250) |
| Dropbox, Inc. — Class A | 3,756 | 0.67% | (3,451) |
| Total Technology | | | 89,782 |
| Energy | | | |
| Marathon Petroleum Corp. | 705 | 0.78% | 26,123 |
| Exxon Mobil Corp. | 1,189 | 1.07% | 13,300 |
| Valero Energy Corp. | 502 | 0.58% | 10,618 |
| Antero Midstream Corp. | 10,764 | 0.93% | 4,440 |
| Magnolia Oil & Gas Corp. — Class A | 1,350 | 0.24% | (289) |
| REX American Resources Corp. | 1,383 | 0.33% | (709) |
| Kinder Morgan, Inc. | 6,392 | 0.92% | (967) |
| ONEOK, Inc. | 506 | 0.27% | (2,172) |
| Occidental Petroleum Corp. | 521 | 0.27% | (3,927) |
| DT Midstream, Inc. | 1,321 | 0.54% | (7,108) |
| Total Energy | | | 39,309 |
| Utilities | | | |
| MGE Energy, Inc. | 1,877 | 1.19% | 9,517 |
| Chesapeake Utilities Corp. | 544 | 0.57% | 6,960 |
| ONE Gas, Inc. | 1,633 | 1.07% | 6,296 |
| National Fuel Gas Co. | 1,244 | 0.59% | (2,599) |
| OGE Energy Corp. | 3,748 | 1.15% | (5,923) |
| Clearway Energy, Inc. — Class C | 3,496 | 0.90% | (7,602) |
| Total Utilities | | | 6,649 |

Total MS Long/Short Equity Long Custom Basket

\$ 363,855

MS LONG/SHORT EQUITY SHORT CUSTOM BASKET

Consumer, Non-cyclical

| | | | |
|---------------------------------|-------|---------|--------|
| Viad Corp. | 1,424 | (0.35)% | 31,571 |
| Equifax, Inc. | 546 | (1.29)% | 14,450 |
| Healthcare Services Group, Inc. | 2,971 | (0.48)% | 9,470 |
| Dun & Bradstreet Holdings, Inc. | 3,605 | (0.49)% | 8,922 |
| Clarivate plc | 5,255 | (0.58)% | 7,966 |

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2023

| | Shares | Percentage Notional Amount | Value and Unrealized Appreciation (Depreciation) |
|--|--------|-------------------------------|---|
| ManpowerGroup, Inc. | 434 | (0.42)% | \$ 2,787 |
| Performance Food Group Co. | 602 | (0.42)% | (190) |
| TransUnion | 1,902 | (1.38)% | (1,228) |
| ABM Industries, Inc. | 2,295 | (1.20)% | (1,439) |
| Driven Brands Holdings, Inc. | 4,515 | (1.60)% | (4,130) |
| ICF International, Inc. | 843 | (1.08)% | (5,130) |
| GXO Logistics, Inc. | 1,369 | (0.81)% | (5,222) |
| FTI Consulting, Inc. | 411 | (0.95)% | (7,934) |
| ICU Medical, Inc. | 715 | (1.38)% | (20,346) |
| Total Consumer, Non-cyclical | | | 29,547 |
| Utilities | | | |
| AES Corp. | 5,346 | (1.50)% | 14,082 |
| Spire, Inc. | 794 | (0.65)% | (128) |
| DTE Energy Co. | 852 | (1.09)% | (508) |
| Dominion Energy, Inc. | 2,408 | (1.58)% | (686) |
| Duke Energy Corp. | 1,395 | (1.58)% | (2,446) |
| Entergy Corp. | 1,278 | (1.62)% | (3,780) |
| CMS Energy Corp. | 2,249 | (1.62)% | (4,090) |
| Public Service Enterprise Group, Inc. | 2,216 | (1.63)% | (5,033) |
| Vistra Corp. | 6,260 | (1.76)% | (8,996) |
| Edison International | 1,065 | (0.88)% | (12,630) |
| Total Utilities | | | (24,215) |
| Consumer, Cyclical | | | |
| MillerKnoll, Inc. | 2,231 | (0.53)% | 37,422 |
| Alaska Air Group, Inc. | 1,726 | (0.85)% | 16,306 |
| UniFirst Corp. | 560 | (1.15)% | 13,529 |
| American Airlines Group, Inc. | 4,476 | (0.77)% | 12,203 |
| Southwest Airlines Co. | 2,113 | (0.80)% | 6,123 |
| Royal Caribbean Cruises Ltd. | 670 | (0.51)% | 5,869 |
| Gap, Inc. | 3,161 | (0.37)% | 5,171 |
| United Airlines Holdings, Inc. | 583 | (0.30)% | 3,634 |
| Burlington Stores, Inc. | 170 | (0.40)% | 3,236 |
| Live Nation Entertainment, Inc. | 370 | (0.30)% | 1,056 |
| Steven Madden Ltd. | 1 | 0.00% | 1 |
| Hyatt Hotels Corp. — Class A | 337 | (0.44)% | (27) |
| Costco Wholesale Corp. | 37 | (0.21)% | (974) |
| Tesla, Inc. | 91 | (0.22)% | (1,503) |
| Delta Air Lines, Inc. | 2,646 | (1.08)% | (2,436) |
| Lululemon Athletica, Inc. | 114 | (0.48)% | (5,929) |
| Floor & Decor Holdings, Inc. — Class A | 773 | (0.89)% | (13,623) |
| Copart, Inc. | 1,424 | (1.25)% | (14,631) |
| Total Consumer, Cyclical | | | 65,427 |
| Financial | | | |
| Bank of America Corp. | 3,388 | (1.13)% | 31,252 |
| Sun Communities, Inc. | 926 | (1.52)% | 27,678 |
| Raymond James Financial, Inc. | 1,079 | (1.18)% | 23,868 |
| Invitation Homes, Inc. | 2,042 | (0.74)% | 22,490 |
| Prudential Financial, Inc. | 1,172 | (1.13)% | 19,103 |
| Equitable Holdings, Inc. | 3,330 | (0.99)% | 18,699 |
| American Tower Corp. — Class A | 471 | (1.12)% | 17,714 |
| Allstate Corp. | 920 | (1.19)% | 16,504 |
| Americold Realty Trust, Inc. | 3,345 | (1.11)% | 15,757 |
| Alexandria Real Estate Equities, Inc. | 546 | (0.80)% | 15,672 |
| Howard Hughes Corp. | 1,129 | (1.05)% | 15,308 |
| Assured Guaranty Ltd. | 1,156 | (0.68)% | 13,074 |
| Ventas, Inc. | 2,071 | (1.05)% | 12,787 |
| Independence Realty Trust, Inc. | 3,167 | (0.59)% | 12,742 |
| Goldman Sachs Group, Inc. | 422 | (1.61)% | 12,137 |
| Assurant, Inc. | 401 | (0.56)% | 11,552 |
| Outfront Media, Inc. | 3,570 | (0.68)% | 10,666 |
| Healthcare Realty Trust, Inc. | 6,768 | (1.53)% | 9,938 |
| Kennedy-Wilson Holdings, Inc. | 7,965 | (1.54)% | 9,626 |
| Brighthouse Financial, Inc. | 1,244 | (0.64)% | 9,407 |
| KKR & Company, Inc. — Class A | 2,357 | (1.45)% | 7,853 |
| Equinix, Inc. | 143 | (1.20)% | 7,345 |
| Citigroup, Inc. | 1,666 | (0.91)% | 7,081 |
| Kite Realty Group Trust | 6,187 | (1.51)% | 6,484 |
| Welltower, Inc. | 1,412 | (1.18)% | 4,749 |
| TFS Financial Corp. | 3,585 | (0.53)% | 3,910 |
| Rexford Industrial Realty, Inc. | 1,889 | (1.32)% | 3,514 |
| SoFi Technologies, Inc. | 2,659 | (0.19)% | 3,166 |
| Apple Hospitality REIT, Inc. | 1,592 | (0.29)% | 3,129 |
| Rayonier, Inc. | 1,296 | (0.50)% | 761 |
| Ryman Hospitality Properties, Inc. | 1,061 | (1.11)% | (251) |
| Apollo Global Management, Inc. | 1,838 | (1.36)% | (1,755) |
| Iron Mountain, Inc. | 2,379 | (1.47)% | (2,200) |
| Ares Management Corp. — Class A | 1,563 | (1.52)% | (6,161) |
| Progressive Corp. | 798 | (1.33)% | (9,516) |
| Total Financial | | | 354,083 |
| Basic Materials | | | |
| Ashland, Inc. | 600 | (0.72)% | 2,682 |
| Livent Corp. | 1 | 0.00% | (9) |
| Royal Gold, Inc. | 374 | (0.57)% | (1,179) |
| Carpenter Technology Corp. | 963 | (0.50)% | (7,110) |
| Total Basic Materials | | | (5,616) |
| Technology | | | |
| Atlassian Corp. — Class A | 103 | (0.21)% | 519 |

| | | | |
|-------------------------------------|-------|---------|----------------|
| Take-Two Interactive Software, Inc. | 721 | (1.00)% | (1,772) |
| Total Technology | | | (1,253) |
| Energy | | | |
| Patterson-UTI Energy, Inc. | 3,477 | (0.48)% | 20,207 |
| Halliburton Co. | 2,803 | (1.04)% | 18,633 |
| NOV, Inc. | 2,892 | (0.63)% | 13,468 |
| Helmerich & Payne, Inc. | 796 | (0.33)% | 11,974 |
| Baker Hughes Co. | 1,792 | (0.60)% | 5,840 |
| Liberty Energy, Inc. — Class A | 2,741 | (0.41)% | 5,394 |

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2023

| | Shares | Percentage Notional Amount | Value and Unrealized Appreciation (Depreciation) |
|---|--------|-------------------------------|---|
| Hess Corp. | 595 | (0.92)% | \$ 820 |
| Valaris Ltd. | 734 | (0.56)% | (7,077) |
| Schlumberger Ltd. | 1,344 | (0.77)% | (9,407) |
| Total Energy | | | 59,852 |
| Communications | | | |
| IAC, Inc. | 1,145 | (0.69)% | 6,575 |
| CDW Corp. | 482 | (1.10)% | 3,492 |
| Paramount Global — Class B | 1,966 | (0.51)% | 443 |
| Robinhood Markets, Inc. — Class A | 1,830 | (0.21)% | 346 |
| Chewy, Inc. — Class A | 440 | (0.19)% | (322) |
| DoorDash, Inc. — Class A | 314 | (0.23)% | (364) |
| Walt Disney Co. | 1,154 | (1.35)% | (1,307) |
| Trade Desk, Inc. — Class A | 312 | (0.22)% | (1,505) |
| Uber Technologies, Inc. | 2,210 | (0.82)% | (9,746) |
| Warner Bros Discovery, Inc. | 3,680 | (0.65)% | (9,832) |
| Total Communications | | | (12,220) |
| Industrial | | | |
| Stericycle, Inc. | 1,668 | (0.85)% | 28,135 |
| Stanley Black & Decker, Inc. | 571 | (0.54)% | 22,689 |
| Jacobs Solutions, Inc. | 1,063 | (1.46)% | 4,371 |
| Vulcan Materials Co. | 374 | (0.75)% | 4,038 |
| Ryder System, Inc. | 269 | (0.28)% | 2,245 |
| Waste Management, Inc. | 699 | (1.33)% | 1,913 |
| TD SYNnex Corp. | 467 | (0.53)% | 693 |
| General Electric Co. | 1 | 0.00% | (12) |
| Casella Waste Systems, Inc. — Class A | 1,040 | (1.00)% | (861) |
| Kirby Corp. | 765 | (0.62)% | (979) |
| J.B. Hunt Transport Services, Inc. | 320 | (0.66)% | (1,517) |
| Teledyne Technologies, Inc. | 145 | (0.76)% | (2,105) |
| Tetra Tech, Inc. | 275 | (0.47)% | (3,890) |
| MSA Safety, Inc. | 657 | (1.02)% | (5,751) |
| Republic Services, Inc. — Class A | 899 | (1.42)% | (7,048) |
| Total Industrial | | | 41,921 |
| Total MS Long/Short Equity Short Custom Basket | | | \$ 507,526 |

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2023

MS EQUITY MARKET NEUTRAL LONG CUSTOM BASKET

| | Shares | Percentage Notional Amount | Value and Unrealized Appreciation (Depreciation) |
|--|--------|-------------------------------|---|
| Financial | | | |
| Gaming and Leisure Properties, Inc. | 21,128 | 7.98% | \$ 175,633 |
| Ryman Hospitality Properties, Inc. | 14,094 | 9.18% | 173,183 |
| Rexford Industrial Realty, Inc. | 24,200 | 10.48% | 86,136 |
| CareTrust REIT, Inc. | 46,698 | 6.64% | 79,728 |
| Sun Communities, Inc. | 5,608 | 5.73% | 67,102 |
| Four Corners Property Trust, Inc. | 29,953 | 5.84% | 40,715 |
| Agree Realty Corp. | 12,909 | 6.43% | 30,046 |
| Brixmor Property Group, Inc. | 32,522 | 5.08% | 23,900 |
| Ventas, Inc. | 16,837 | 5.30% | 12,860 |
| InvenTrust Properties Corp. | 26,838 | 4.56% | 3,481 |
| NETSTREIT Corp. | 24,153 | 3.20% | 895 |
| VICI Properties, Inc. | 1 | 0.00% | 9 |
| Kite Realty Group Trust | 22,528 | 3.42% | (11) |
| American Tower Corp. — Class A | 1,563 | 2.32% | (40,104) |
| SBA Communications Corp. | 1,237 | 2.34% | (44,814) |
| AvalonBay Communities, Inc. | 5,044 | 6.15% | (52,842) |
| Equity Residential | 13,343 | 5.81% | (83,048) |
| Boston Properties, Inc. | 4,924 | 1.93% | (107,949) |
| Alexandria Real Estate Equities, Inc. | 6,175 | 5.63% | (116,017) |
| Piedmont Office Realty Trust, Inc. — Class A | 37,318 | 1.98% | (135,412) |
| Total Financial | | | <u>113,491</u> |
| Total MS Equity Market Neutral Long Custom Basket | | | <u>\$ 113,491</u> |

MS EQUITY MARKET NEUTRAL SHORT CUSTOM BASKET

| | | | |
|---|--------|----------|---------------------|
| Financial | | | |
| Douglas Emmett, Inc. | 62,012 | (5.70)% | \$ 689,445 |
| Office Properties Income Trust | 50,433 | (4.63)% | 455,349 |
| Essex Property Trust, Inc. | 4,450 | (6.94)% | 246,270 |
| Broadstone Net Lease, Inc. | 24,704 | (3.13)% | 223,071 |
| Mid-America Apartment Communities, Inc. | 5,273 | (5.94)% | 175,363 |
| Camden Property Trust | 4,095 | (3.20)% | 163,462 |
| JBG SMITH Properties | 39,577 | (4.44)% | 141,941 |
| Necessity Retail REIT, Inc. | 85,038 | (3.98)% | 125,832 |
| Apartment Income REIT Corp. | 12,898 | (3.44)% | 120,150 |
| Realty Income Corp. | 24,386 | (11.52)% | 78,243 |
| Apple Hospitality REIT, Inc. | 52,165 | (6.04)% | 58,757 |
| Host Hotels & Resorts, Inc. | 8,047 | (0.99)% | 27,601 |
| Federal Realty Investment Trust | 7,917 | (5.83)% | 19,857 |
| Phillips Edison & Company, Inc. | 45,356 | (11.04)% | 6,102 |
| STAG Industrial, Inc. | 40,845 | (10.30)% | (15,698) |
| Welltower, Inc. | 10,792 | (5.77)% | (112,301) |
| Total Financial | | | <u>2,403,444</u> |
| Exchange Traded Funds | | | |
| Vanguard Real Estate ETF | 11,486 | (7.11)% | 296,935 |
| Total MS Equity Market Neutral Short Custom Basket | | | <u>\$ 2,700,379</u> |

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2023

GS EQUITY MARKET NEUTRAL LONG CUSTOM BASKET

| | Shares | Percentage Notional Amount | Value and Unrealized Appreciation (Depreciation) |
|--|--------|-------------------------------|---|
| Financial | | | |
| Gaming and Leisure Properties, Inc. | 21,128 | 7.98% | \$ 175,459 |
| Ryman Hospitality Properties, Inc. | 14,094 | 9.18% | 174,239 |
| Rexford Industrial Realty, Inc. | 24,200 | 10.48% | 88,080 |
| CareTrust REIT, Inc. | 46,698 | 6.64% | 79,475 |
| Sun Communities, Inc. | 5,608 | 5.73% | 40,702 |
| Four Corners Property Trust, Inc. | 29,953 | 5.84% | 40,544 |
| Agree Realty Corp. | 12,909 | 6.43% | 29,021 |
| Brixmor Property Group, Inc. | 32,522 | 5.08% | 24,087 |
| Ventas, Inc. | 16,837 | 5.30% | 13,094 |
| InvenTrust Properties Corp. | 26,838 | 4.56% | 5,189 |
| Kite Realty Group Trust | 22,528 | 3.42% | 3,752 |
| NETSTREIT Corp. | 24,153 | 3.20% | 1,155 |
| VICI Properties, Inc. | 1 | 0.00% | 9 |
| American Tower Corp. — Class A | 1,563 | 2.32% | (40,097) |
| SBA Communications Corp. | 1,237 | 2.34% | (44,640) |
| AvalonBay Communities, Inc. | 5,044 | 6.15% | (53,312) |
| Equity Residential | 13,343 | 5.81% | (83,698) |
| Boston Properties, Inc. | 4,924 | 1.93% | (108,047) |
| Alexandria Real Estate Equities, Inc. | 6,175 | 5.63% | (115,830) |
| Piedmont Office Realty Trust, Inc. — Class A | 37,318 | 1.98% | (134,280) |
| Total Financial | | | <u>94,902</u> |
| Total GS Equity Market Neutral Long Custom Basket | | | <u>\$ 94,902</u> |

GS EQUITY MARKET NEUTRAL SHORT CUSTOM BASKET

| | | | |
|---|--------|----------|---------------------|
| Financial | | | |
| Douglas Emmett, Inc. | 62,012 | (5.70)% | \$ 691,226 |
| Office Properties Income Trust | 50,433 | (4.63)% | 457,398 |
| Essex Property Trust, Inc. | 4,450 | (6.94)% | 242,889 |
| Broadstone Net Lease, Inc. | 24,704 | (3.13)% | 217,603 |
| Mid-America Apartment Communities, Inc. | 5,273 | (5.94)% | 175,267 |
| Camden Property Trust | 4,095 | (3.20)% | 163,493 |
| JBG SMITH Properties | 39,577 | (4.44)% | 142,106 |
| Necessity Retail REIT, Inc. | 85,038 | (3.98)% | 125,411 |
| Apartment Income REIT Corp. | 12,898 | (3.44)% | 120,781 |
| Realty Income Corp. | 24,386 | (11.52)% | 77,871 |
| Apple Hospitality REIT, Inc. | 52,165 | (6.04)% | 50,044 |
| Host Hotels & Resorts, Inc. | 8,047 | (0.99)% | 27,678 |
| Federal Realty Investment Trust | 7,917 | (5.83)% | 19,124 |
| Phillips Edison & Company, Inc. | 45,356 | (11.04)% | 2,647 |
| STAG Industrial, Inc. | 40,845 | (10.30)% | (18,067) |
| Welltower, Inc. | 10,792 | (5.77)% | (113,524) |
| Total Financial | | | <u>2,381,947</u> |
| Exchange Traded Funds | | | |
| Vanguard Real Estate ETF | 11,486 | (7.11)% | 296,983 |
| Total GS Equity Market Neutral Short Custom Basket | | | <u>\$ 2,678,930</u> |

Multi-Hedge Strategies Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2023

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs.

††† Value determined based on Level 3 inputs.

¹ All or a portion of this security is pledged as short security and equity custom basket collateral at March 31, 2023.

² Affiliated issuer.

³ All or a portion of this security is on loan at March 31, 2023.

⁴ All or a portion of this security is pledged as futures collateral at March 31, 2023.

⁵ Rate indicated is the effective yield at the time of purchase.

⁶ Repurchase Agreements.

⁷ Securities lending collateral.

⁸ Rate indicated is the 7-day yield as of March 31, 2023.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company

REIT — Real Estate Investment Trust