

MULTI-HEDGE STRATEGIES FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS† - 24.4%					
CONSUMER, NON-CYCLICAL - 8.5%					
Horizon Therapeutics plc* ⁸	14,874	\$ 1,529,791			
Syneos Health, Inc.*	22,656	954,724			
IVERIC bio, Inc.*	21,233	835,306			
Amedisys, Inc.* ⁸	8,570	783,641			
Triton International Ltd. ⁸	9,197	765,742			
DICE Therapeutics, Inc.*	15,449	717,761			
NuVasive, Inc.*	14,543	604,843			
VectivBio Holding AG* ⁸	31,692	534,644			
Chinook Therapeutics, Inc.*	9,562	367,372			
Seagen, Inc.* ⁸	1,594	306,781			
Total Consumer, Non-cyclical		<u>7,400,605</u>			
TECHNOLOGY - 5.2%					
VMware, Inc. — Class A* ⁸	12,601	1,810,506			
ForgeRock, Inc. — Class A*	65,591	1,347,239			
Tower Semiconductor Ltd.*	22,123	830,055			
Activision Blizzard, Inc.* ⁸	6,659	561,354			
Total Technology		<u>4,549,154</u>			
FINANCIAL - 5.0%					
Focus Financial Partners, Inc. — Class A*	19,855	1,042,586			
Radius Global Infrastructure, Inc. — Class A* ⁸	66,769	994,858			
Life Storage, Inc. REIT ⁹	6,392	849,880			
Lakeland Bancorp, Inc.	36,286	485,869			
Greenhill & Company, Inc.	29,350	429,978			
			Urstadt Biddle Properties, Inc. — Class A REIT	11,308	\$ 240,408
			Argo Group International Holdings Ltd.	5,511	163,181
			Necessity Retail REIT, Inc.	13,747	92,930
			Total Financial		<u>4,299,690</u>
CONSUMER, CYCLICAL - 2.1%					
			Univar Solutions, Inc.* ⁸	18,233	653,471
			iRobot Corp.*	12,316	557,299
			Spirit Airlines, Inc.	21,083	361,784
			NEOGAMES S.A.*	9,427	246,233
			Total Consumer, Cyclical		<u>1,818,787</u>
BASIC MATERIALS - 1.7%					
			Diversey Holdings Ltd.* ¹	99,422	834,150
			Arconic Corp.* ⁸	22,322	660,285
			Total Basic Materials		<u>1,494,435</u>
INDUSTRIAL - 1.5%					
			National Instruments Corp. ⁸	14,539	834,539
			Aerojet Rocketdyne Holdings, Inc.*	8,700	477,369
			Total Industrial		<u>1,311,908</u>
ENERGY - 0.4%					
			PDC Energy, Inc. ⁸	5,547	394,614
			Total Common Stocks		
			(Cost \$21,197,389)		<u>21,269,193</u>
MASTER LIMITED PARTNERSHIPS† - 0.6%					
ENERGY - 0.6%					
			Magellan Midstream Partners, LP ⁸	8,246	513,891
			Total Master Limited Partnerships		<u>513,891</u>
			(Cost \$515,606)		

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	SHARES	VALUE		SHARES	VALUE
RIGHTS^{†††} - 0.0%					
CONSUMER, NON-CYCLICAL - 0.0%					
Lantheus Holdings, Inc.*	42,000	\$ —	Nuveen New Jersey Quality Municipal Income Fund	13,868	\$ 159,066
Alexion Pharmaceuticals, Inc.*	34,843	—	Tekla Life Sciences Investors	11,633	157,511
Viatrix, Inc.*	31,686	—	Nuveen Real Asset Income and Growth Fund	13,740	156,911
Johnson & Johnson*	3,841	—	Nuveen Pennsylvania Quality Municipal Income Fund	12,665	142,355
Total Consumer, Non-cyclical		—	Ellsworth Growth and Income Fund Ltd.	13,091	112,583
Total Rights		—	DWS Municipal Income Trust	12,906	111,121
(Cost \$5,387)		—	Clough Global Equity Fund	17,457	108,932
MUTUAL FUNDS[†] - 17.2%			Voya Infrastructure Industrials and Materials Fund	10,483	103,467
Guggenheim Ultra Short Duration Fund — Institutional Class ²	674,462	6,562,518	BlackRock New York Municipal Income Trust	9,653	99,812
Guggenheim Strategy Fund II ²	269,618	6,530,150	Tekla Healthcare Investors	5,842	99,606
Guggenheim Strategy Fund III ²	79,031	1,916,508	BrandywineGLOBAL Global Income Opportunities Fund, Inc.	9,164	73,679
Total Mutual Funds		—	Pioneer Municipal High Income Fund Trust	8,497	72,479
(Cost \$15,386,814)		15,009,176	Gabelli Healthcare & WellnessRx Trust	6,833	68,057
CLOSED-END FUNDS[†] - 6.4%			Bancroft Fund Ltd.	3,889	66,463
Nuveen California Quality Municipal Income Fund	15,399	168,157	Western Asset Emerging Markets Debt Fund, Inc.	7,592	65,443
BlackRock MuniHoldings California Quality Fund, Inc.	15,332	166,352	Invesco Trust for Investment Grade New York Municipals	6,338	64,774
SRH Total Return Fund, Inc.	12,448	165,309			
Adams Diversified Equity Fund, Inc.	9,810	164,906			
Gabelli Dividend & Income Trust	7,793	164,666			
General American Investors Company, Inc.	3,931	164,001			

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	SHARES	VALUE		SHARES	VALUE
Western Asset Inflation-Linked Opportunities & Income Fund	7,180	\$ 63,615			
Aberdeen Total Dynamic Dividend Fund	7,613	62,883			
AllianceBernstein National Municipal Income Fund, Inc.	5,745	61,644			
CBRE Global Real Estate Income Fund	11,535	60,328			
Mexico Fund, Inc.	3,497	58,680			
BNY Mellon Municipal Income, Inc.	8,592	54,044			
Swiss Helvetia Fund, Inc.	6,017	49,460			
Tortoise Power and Energy Infrastructure Fund, Inc.	3,601	47,569			
Invesco Pennsylvania Value Municipal Income Trust	4,485	44,222			
LMP Capital and Income Fund, Inc.	3,360	43,042			
MFS High Yield Municipal Trust	12,937	41,657			
Eaton Vance California Municipal Bond Fund	4,485	39,916			
abrdn Japan Equity Fund, Inc.	6,477	39,315			
Nuveen AMT-Free Quality Municipal Income Fund	3,478	38,015			
DWS Strategic Municipal Income Trust	3,785	32,116			
			Blackstone Long- Short Credit Income Fund	2,790	\$ 31,639
			Principal Real Estate Income Fund	3,031	28,673
			First Trust Specialty Finance and Financial Opportunities Fund	8,735	28,476
			MFS Municipal Income Trust	5,349	27,280
			BNY Mellon High Yield Strategies Fund	11,930	26,485
			Neuberger Berman California Municipal Fund, Inc.	2,440	25,986
			Western Asset Municipal Partners Fund, Inc.	2,139	25,030
			John Hancock Tax-Advantaged Global Shareholder Yield Fund	4,591	21,532
			BlackRock California Municipal Income Trust	1,740	20,636
			Virtus Convertible & Income Fund	5,683	19,777
			Nuveen AMT-Free Municipal Credit Income Fund	1,650	19,305
			Nuveen Municipal Credit Income Fund	1,652	19,262
			Nuveen Quality Municipal Income Fund	1,706	19,227
			Nuveen Credit Strategies Income Fund	3,585	18,104

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	SHARES	VALUE		SHARES	VALUE
Allspring Multi-Sector Income	1,369	\$ 12,677			
BlackRock MuniAssets Fund, Inc.	1,242	12,644		997	\$ 11,715
Western Asset Managed Municipals Fund, Inc.	1,272	12,631		1,767	11,574
BNY Mellon Strategic Municipal Bond Fund, Inc.	2,208	12,586		1,943	11,561
BlackRock MuniYield Michigan Quality Fund, Inc.	1,137	12,564		1,131	11,525
BlackRock MuniHoldings Quality Fund II, Inc.	1,276	12,390		487	11,503
Nuveen Short Duration Credit Opportunities Fund	1,066	12,312		1,388	11,465
Voya Emerging Markets High Dividend Equity Fund	2,347	12,251		1,183	11,440
BlackRock MuniHoldings New York Quality Fund, Inc.	1,156	12,115		3,249	11,307
Allspring Global Dividend Oppo	2,744	11,936		1,550	11,300
Nuveen California Municipal Value Fund, Inc.	1,395	11,927		814	11,233
BlackRock MuniYield Quality Fund II, Inc.	1,184	11,911		1,003	11,203
Nuveen AMT-Free Municipal Value Fund	856	11,753		713	11,130
BlackRock MuniVest Fund II, Inc.	1,105	11,746		557	11,129
				1,034	11,115
				3,655	11,111

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	SHARES	VALUE		SHARES	VALUE
Sprott Focus Trust, Inc.	1,393	\$ 11,088			
Nuveen Virginia Quality Municipal Income Fund	1,027	11,081	Federated Hermes Premier Municipal Income Fund	1,024	\$ 10,885
Eaton Vance Enhanced Equity Income Fund II	619	11,074	Eaton Vance Risk-Managed Diversified Equity Income Fund	1,323	10,875
Delaware Investments National Municipal Income Fund	1,102	11,064	Gabelli Global Small and Mid Capital Value Trust	907	10,869
Eaton Vance Tax-Managed Buy-Write Income Fund	795	11,043	New Germany Fund, Inc.	1,210	10,866
Royce Micro-Capital Trust, Inc.	1,262	11,043	Gabelli Global Utility & Income Trust	764	10,865
Eaton Vance Tax-Advantaged Dividend Income Fund	483	10,988	Tri-Continental Corp.	396	10,858
BlackRock MuniYield Pennsylvania Quality Fund	938	10,965	Eaton Vance Tax-Advantaged Global Dividend Income Fund	650	10,855
Nuveen Massachusetts Quality Municipal Income Fund	1,047	10,931	Templeton Emerging Markets Fund/ United States	916	10,845
John Hancock Hedged Equity & Income Fund	1,012	10,909	Voya Global Advantage and Premium Opportunity Fund	1,269	10,837
PIMCO New York Municipal Income Fund II	1,436	10,899	BlackRock Floating Rate Income Trust	929	10,832
Allspring Utilities and High I	1,077	10,899	Flaherty & Crumrine Preferred and Income Opportunity Fund, Inc.	1,351	10,822
Western Asset Investment Grade Income Fund, Inc.	937	10,897	Cohen & Steers REIT and Preferred and Income Fund, Inc.	569	10,805
abrdn Global Premier Propertie	2,778	10,890	First Trust Enhanced Equity Income Fund	616	10,798
abrdn Australia Equity Fund In	2,526	10,887	Western Asset Intermediate Muni Fund, Inc.	1,415	10,782
			BlackRock Debt Strategies Fund, Inc.	1,101	10,779

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	SHARES	VALUE		SHARES	VALUE
Blackstone Strategic Credit Fund	986	\$ 10,777			
Eaton Vance Tax-Managed Buy-Write Opportunities Fund	843	10,774			
BlackRock Floating Rate Income Strategies Fund, Inc.	881	10,757			
Cohen & Steers Quality Income Realty Fund, Inc.	926	10,742			
BlackRock Corporate High Yield Fund, Inc.	1,204	10,740			
Apollo Senior Floating Rate Fund, Inc.	831	10,728			
BlackRock Enhanced Global Dividend Trust	1,065	10,725			
BlackRock Resources & Commodities Strategy Trust	1,182	10,721			
European Equity Fund, Inc.	1,245	10,719			
Tekla Healthcare Opportunities Fund	562	10,717			
MFS Charter Income Trust	1,698	10,714			
Eaton Vance Tax-Advantaged Global Dividend Opportunities Fund	466	10,699			
RiverNorth Opportunities Fund, Inc.	934	10,685			
First Trust Senior Floating Rate Income Fund II	1,078	10,672			
			PIMCO New York Municipal Income Fund III	1,696	\$ 10,668
			Nuveen Minnesota Quality Municipal Income Fund	954	10,666
			Miller/Howard High Dividend Fund	1,052	10,657
			Nuveen Select Maturities Municipal Fund	1,182	10,638
			First Trust High Income Long/Short Fund	929	10,628
			Invesco High Income Trust II	1,011	10,615
			Source Capital, Inc.	277	10,615
			BNY Mellon Strategic Municipals, Inc.	1,706	10,611
			Macquarie/First Trust Global Infrastructure/Utilities Dividend & Income Fund	1,356	10,577
			PGIM High Yield Bond Fund, Inc.	850	10,557
			Eaton Vance Tax Managed Global Buy Write Opportunities Fund	1,284	10,554
			Invesco Quality Municipal Income Trust	1,104	10,554
			Pioneer Municipal High Income Advantage Fund, Inc.	1,335	10,547
			Invesco Value Municipal Income Trust	892	10,543
			Neuberger Berman Municipal Fund, Inc.	1,024	10,527

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	SHARES	VALUE		SHARES	VALUE
BlackRock Limited Duration Income Trust	817	\$ 10,523	Invesco Advantage Municipal Income Trust II	1,234	\$ 10,378
BlackRock Enhanced International Dividend Trust	1,934	10,521	Invesco Municipal Opportunity Trust	1,097	10,377
Invesco California Value Municipal Income Trust	1,098	10,519	Invesco Municipal Trust	1,100	10,373
Eaton Vance New York Municipal Bond Fund	1,119	10,519	Invesco Trust for Investment Grade Municipals	1,068	10,370
Eaton Vance Tax-Managed Global Diversified Equity Income Fund	1,328	10,518	MFS Intermediate High Income Fund	6,362	10,370
Eaton Vance Municipal Income Trust	1,051	10,457	Flaherty & Crumrine Preferred & Income Fund, Inc.	1,051	10,363
PGIM Global High Yield Fund, Inc.	953	10,454	Virtus Total Return Fund, Inc.	1,704	10,360
MFS Multimarket Income Trust	2,316	10,445	Pioneer High Income Fund, Inc.	1,541	10,356
Flaherty & Crumrine Preferred and Income Securities Fund, Inc.	760	10,442	John Hancock Investors Trust	819	10,352
BNY Mellon Municipal Bond Infrastructure Fund, Inc.	969	10,436	DTF Tax-Free Income 2028 Term Fund, Inc.	960	10,339
Franklin Limited Duration Income Trust	1,687	10,426	Flaherty & Crumrine Total Return Fund, Inc.	717	10,303
Franklin Universal Trust	1,548	10,418	Credit Suisse High Yield Bond Fund	5,425	10,253
Eaton Vance California Municipal Income Trust	1,043	10,414	Invesco Bond Fund	689	10,252
Eaton Vance Municipal Bond Fund	1,044	10,388	Insight Select Income Fund	655	10,243
			Neuberger Berman High Yield Strategies Fund, Inc. ¹	1,367	10,239
			John Hancock Income Securities Trust	947	10,199
			MFS Intermediate Income Trust	3,708	10,160
			BlackRock Taxable Municipal Bond Trust	612	10,153

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	SHARES	VALUE		SHARES	VALUE
Morgan Stanley Emerging Markets Debt Fund, Inc.	1,574	\$ 10,137	Nuveen Multi-Asset Income Fund	267	\$ 3,113
Eaton Vance Municipal Income 2028 Term Trust	576	10,126	Nuveen Preferred & Income Term Fund	185	3,106
MFS Government Markets Income Trust	3,142	10,086	Putnam Premier Income Trust	750	2,640
Saba Capital Income & Opportunities Fund	1,306	10,056	Barings Global Short Duration High Yield Fund	200	2,608
Nuveen Preferred & Income Securities Fund	1,391	8,875	Western Asset Mortgage Opportunity Fund, Inc.	177	1,873
Kayne Anderson Energy Infrastructure Fund	1,079	8,783	PIMCO California Municipal Income Fund	175	1,715
Nuveen Municipal Value Fund, Inc.	1,004	8,735	Putnam Master Intermediate Income Trust	304	961
Nuveen California Select Tax-Free Income Portfolio	566	7,375	Nuveen New York Municipal Value Fund	76	642
BlackRock Enhanced Government Fund, Inc.	752	7,182	Nuveen Preferred and Income Fund	24	387
Nuveen Preferred & Income Opportunities Fund	968	6,273	Nuveen Mortgage and Income Fund	23	371
Nuveen Multi-Market Income Fund	1,011	5,864	Nuveen New York Select Tax-Free Income Portfolio	14	166
BlackRock Virginia Municipal Bond Trust	432	4,632	Nuveen Intermediate Duration Municipal Term Fund	955	—
Kayne Anderson NextGen Energy & Infrastructure, Inc.	564	4,004	Total Closed-End Funds		<u>5,619,587</u>
Nuveen Missouri Quality Municipal Income Fund	319	3,177	(Cost \$5,425,833)		

MULTI-HEDGE STRATEGIES FUND

	FACE AMOUNT	VALUE
U.S. TREASURY BILLS^{††} - 10.6%		
U.S. Treasury Bills		
5.02% due 08/03/23 ³ \$	4,700,000	\$ 4,679,304
5.11% due 07/18/23 ^{3,4,8}	4,586,000	<u>4,576,402</u>
Total U.S. Treasury Bills (Cost \$9,252,841)		<u>9,255,706</u>

REPURCHASE AGREEMENTS^{††5} - 27.2%		
J.P. Morgan Securities LLC		
issued 06/30/23 at 5.05% due 07/03/23	12,905,446	12,905,446
Barclays Capital, Inc. issued 06/30/23 at 5.06% due 07/03/23	5,677,745	5,677,745
BofA Securities, Inc. issued 06/30/23 at 5.06% due 07/03/23	5,161,587	<u>5,161,587</u>
Total Repurchase Agreements (Cost \$23,744,778)		<u>23,744,778</u>

SHARES

SECURITIES LENDING COLLATERAL^{†6} - 0.7%		
Money Market Fund		
First American Government Obligations Fund — Class X, 5.01% ⁷		
	660,141	<u>660,141</u>
Total Securities Lending Collateral (Cost \$660,141)		<u>660,141</u>
Total Investments - 87.1% (Cost \$76,188,789)		<u>\$ 76,072,472</u>

COMMON STOCKS SOLD SHORT[†] - (5.2)%		
UTILITIES - (0.1)%		
Brookfield Infrastructure Corp. — Class A		
	2,483	\$ (113,175)
CONSUMER, NON-CYCLICAL - (0.7)%		
Globus Medical, Inc. — Class A*		
	10,907	(649,403)
ENERGY - (0.9)%		
ONEOK, Inc.		
	5,500	(339,460)
Chevron Corp.		
	2,573	<u>(404,862)</u>
Total Energy		<u>(744,322)</u>
TECHNOLOGY - (1.6)%		
Broadcom, Inc.		
	1,588	(1,377,479)
FINANCIAL - (1.9)%		
Global Net Lease, Inc.		
	9,196	(94,535)
Regency Centers Corp.		
	3,833	(236,764)
Provident Financial Services, Inc.		
	30,186	(493,239)
Extra Space Storage, Inc.		
	5,721	<u>(851,571)</u>
Total Financial		<u>(1,676,109)</u>

Total Common Stocks Sold Short (Proceeds \$3,926,863)		
		<u>(4,560,488)</u>

EXCHANGE-TRADED FUNDS SOLD SHORT[†] - (6.9)%		
SPDR Gold Shares — Class D		
	20	(3,565)
iShares MSCI All Country Asia ex Japan ETF		
	102	(6,777)
iShares Mortgage Real Estate ETF		
	309	(7,292)
iShares 7-10 Year Treasury Bond ETF		
	120	(11,592)
iShares Agency Bond ETF		
	109	(11,659)
Financial Select Sector SPDR Fund		
	371	(12,506)

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	SHARES	VALUE		SHARES	VALUE
Energy Select Sector SPDR Fund	202	\$ (16,396)		VanEck High Yield Muni ETF	4,592 \$ (235,753)
Utilities Select Sector SPDR Fund	272	(17,800)		Invesco Senior Loan ETF	12,080 (254,163)
VanEck Gold Miners ETF	595	(17,915)		SPDR Nuveen Bloomberg High Yield Municipal Bond ETF	14,736 (368,547)
iShares Latin America 40 ETF	956	(25,975)		iShares National Muni Bond ETF	3,668 (391,486)
iShares MSCI Emerging Markets ETF	694	(27,455)		iShares Russell 1000 Value ETF	2,675 (422,195)
iShares Preferred & Income Securities ETF	1,644	(50,849)		iShares MSCI EAFE ETF	5,917 (428,982)
iShares Floating Rate Bond ETF	1,030	(52,345)		SPDR S&P 500 ETF Trust	1,207 (535,039)
iShares iBoxx \$ Investment Grade Corporate Bond ETF	581	(62,829)		SPDR Nuveen Bloomberg Municipal Bond ETF	15,653 (722,543)
iShares Core High Dividend ETF	654	(65,917)		iShares iBoxx High Yield Corporate Bond ETF	10,451 (784,557)
iShares TIPS Bond ETF	693	(74,581)		Total Exchange-Traded Funds Sold Short (Proceeds \$6,412,853)	<u>(6,033,530)</u>
iShares Russell 1000 Growth ETF	319	(87,782)		Total Securities Sold Short - (12.1)% (Proceeds \$10,339,716)	\$ (10,594,018)
iShares MBS ETF SPDR S&P Biotech ETF	964	(89,907)		Other Assets & Liabilities, net - 25.0%	<u>21,852,897</u>
iShares Russell 2000 Index ETF	864	(161,801)		Total Net Assets - 100.0%	\$ 87,331,351
Schwab U.S. Aggregate Bond ETF	4,032	(186,117)			
Health Care Select Sector SPDR Fund	1,417	(188,079)			
SPDR Bloomberg Convertible Securities ETF	2,742	(191,803)			
iShares U.S. Real Estate ETF	2,328	(201,465)			
iShares JP Morgan USD Emerging Markets Bond ETF	2,501	(216,437)			

MULTI-HEDGE STRATEGIES FUND
Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation) ^{†‡}
Interest Rate Futures Contracts Purchased[†]				
Canadian Government 10 Year Bond Futures Contracts	25	Sep 2023	\$ 2,312,868	\$ 16,901
U.S. Treasury 10 Year Note Futures Contracts	16	Sep 2023	1,797,000	2,933
Euro - OATS Futures Contracts	5	Sep 2023	700,829	500
			<u>\$ 4,810,697</u>	<u>\$ 20,334</u>
Commodity Futures Contracts Purchased[†]				
Live Cattle Futures Contracts	123	Aug 2023	\$ 8,704,710	\$ 443,947
Natural Gas Futures Contracts	107	Aug 2023	2,957,480	123,427
Cattle Feeder Futures Contracts	8	Aug 2023	989,200	100,483
Cocoa Futures Contracts	38	Sep 2023	1,275,660	90,115
Soybean Oil Futures Contracts	22	Dec 2023	778,404	64,139
NY Harbor ULSLD Futures Contracts	7	Jul 2023	718,859	10,512
Brent Crude Futures Contracts	9	Jul 2023	677,790	6,265
Low Sulphur Gas Oil Futures Contracts	9	Aug 2023	634,275	(3,265)
Hard Red Winter Wheat Futures Contracts	23	Sep 2023	912,237	(15,235)
WTI Crude Futures Contracts	11	Jul 2023	776,050	(16,418)
Silver Futures Contracts	4	Sep 2023	459,500	(26,972)
Soybean Meal Futures Contracts	50	Mar 2024	1,928,500	(40,595)
Gasoline RBOB Futures Contracts	52	Sep 2023	4,841,710	(42,842)
Coffee 'C' Futures Contracts	9	Sep 2023	536,625	(43,135)
Gold 100 oz. Futures Contracts	5	Aug 2023	963,900	(55,733)
Sugar #11 Futures Contracts	254	Apr 2024	6,164,682	(631,102)
			<u>\$ 33,319,582</u>	<u>\$ (36,409)</u>
Currency Futures Contracts Purchased[†]				
Euro FX Futures Contracts	50	Sep 2023	\$ 6,846,875	\$ 77,048
British Pound Futures Contracts	153	Sep 2023	12,145,331	45,435
New Zealand Dollar Futures Contracts	25	Sep 2023	1,533,625	6,014
Canadian Dollar Futures Contracts	74	Sep 2023	5,592,920	(16,750)
Japanese Yen Futures Contracts	69	Sep 2023	6,049,144	(171,401)
			<u>\$ 32,167,895</u>	<u>\$ (59,654)</u>
Equity Futures Contracts Purchased[†]				
Tokyo Stock Price Index Futures Contracts	9	Sep 2023	\$ 1,435,384	\$ 89,216
Nikkei 225 (OSE) Index Futures Contracts	5	Sep 2023	1,158,551	78,537
IBEX 35 Index Futures Contracts ^{††}	9	Jul 2023	939,622	29,452
FTSE MIB Index Futures Contracts	5	Sep 2023	775,759	27,133
CAC 40 10 Euro Index Futures Contracts	9	Jul 2023	730,255	19,142
SPI 200 Index Futures Contracts	9	Sep 2023	1,077,638	18,755
OMX Stockholm 30 Index Futures Contracts ^{††}	31	Jul 2023	666,870	3,874
Euro STOXX 50 Index Futures Contracts	17	Sep 2023	823,652	2,158
DAX Index Futures Contracts	2	Sep 2023	889,980	1,951
FTSE 100 Index Futures Contracts	6	Sep 2023	576,104	1,465
Russell 2000 Index Mini Futures Contracts	30	Sep 2023	2,854,650	(1,635)

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Futures Contracts (continued)

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation) ^{†‡}
Equity Futures Contracts Purchased[†] (continued)				
NASDAQ-100 Index Mini Futures Contracts	15	Sep 2023	\$ 4,599,375	\$ (2,298)
Dow Jones Industrial Average Index Mini Futures Contracts	30	Sep 2023	5,194,200	(2,524)
S&P 500 Index Mini Futures Contracts	25	Sep 2023	5,608,125	(2,878)
CBOE Volatility Index Futures Contracts	172	Sep 2023	3,035,800	(196,399)
CBOE Volatility Index Futures Contracts	247	Dec 2023	4,730,050	(359,821)
			<u>\$ 35,096,015</u>	<u>\$ (293,872)</u>
Equity Futures Contracts Sold Short[†]				
CBOE Volatility Index Futures Contracts	256	Jul 2023	\$ 3,840,000	\$ 402,004
S&P/TSX 60 IX Index Futures Contracts	1	Sep 2023	183,957	(2,345)
			<u>\$ 4,023,957</u>	<u>\$ 399,659</u>
Interest Rate Futures Contracts Sold Short[†]				
Long Gilt Futures Contracts ^{††}	47	Sep 2023	\$ 5,689,590	\$ 14,489
Euro - Bund Futures Contracts	12	Sep 2023	1,752,063	(489)
Euro - BTP Italian Government Bond Futures Contracts ^{††}	14	Sep 2023	1,774,678	(588)
U.S. Treasury Long Bond Futures Contracts	3	Sep 2023	381,375	(631)
Euro - 30 year Bond Futures Contracts	6	Sep 2023	914,997	(808)
Australian Government 10 Year Bond Futures Contracts	7	Sep 2023	542,952	(1,471)
U.S. Treasury Ultra Long Bond Futures Contracts	9	Sep 2023	1,229,344	(3,456)
			<u>\$ 12,284,999</u>	<u>\$ 7,046</u>
Currency Futures Contracts Sold Short[†]				
Australian Dollar Futures Contracts	61	Sep 2023	\$ 4,071,140	\$ 56,081
Swiss Franc Futures Contracts	131	Sep 2023	18,443,981	(77,669)
			<u>\$ 22,515,121</u>	<u>\$ (21,588)</u>
Commodity Futures Contracts Sold Short[†]				
Sugar #11 Futures Contracts	58	Sep 2023	\$ 1,482,387	\$ 185,634
Corn Futures Contracts	22	Sep 2023	537,900	136,136
Sugar #11 Futures Contracts	87	Feb 2024	2,233,325	91,219
Wheat Futures Contracts	38	Sep 2023	1,228,350	32,024
LME Primary Aluminum Futures Contracts	13	Aug 2023	693,794	23,883
Copper Futures Contracts	5	Sep 2023	470,375	15,022
LME Nickel Futures Contracts	3	Aug 2023	368,064	12,746
LME Zinc Futures Contracts	9	Aug 2023	537,581	1,626
LME Lead Futures Contracts	2	Aug 2023	105,073	371
Soybean Futures Contracts	14	Nov 2023	939,750	131
Soybean Meal Futures Contracts	2	Dec 2023	79,320	(3,296)
Gasoline RBOB Futures Contracts	11	Jul 2023	1,176,945	(4,371)
Cotton #2 Futures Contracts	15	Dec 2023	603,150	(9,622)
Gasoline RBOB Futures Contracts	21	Aug 2023	2,171,660	(16,728)
Natural Gas Futures Contracts	31	Jul 2023	863,040	(36,039)
Lean Hogs Futures Contracts	18	Aug 2023	665,820	(50,137)

MULTI-HEDGE STRATEGIES FUND
Futures Contracts (continued)

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
Commodity Futures Contracts Sold Short† (continued)				
Live Cattle Futures Contracts	110	Dec 2023	\$ 8,069,600	\$ (277,435)
Natural Gas Futures Contracts	112	Sep 2023	3,186,400	(323,175)
			<u>\$ 25,412,534</u>	<u>\$ (222,011)</u>

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Custom Basket Swap Agreements††							
Goldman Sachs International	GS Long/Short Equity Custom Basket	Pay	5.52% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	\$13,181,537	\$ 905,553
Morgan Stanley Capital Services LLC	MS Long/Short Equity Custom Basket	Pay	5.47% (Federal Funds Rate + 0.40%)	At Maturity	08/31/23	13,181,579	897,005
Morgan Stanley Capital Services LLC	MS Equity Market Neutral Custom Basket	Pay	5.47% (Federal Funds Rate + 0.40%)	At Maturity	08/31/23	14,204,022	366,470
Goldman Sachs International	GS Equity Market Neutral Custom Basket	Pay	5.52% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	<u>14,204,030</u>	<u>363,537</u>
						<u>\$54,771,168</u>	<u>\$2,532,565</u>

MULTI-HEDGE STRATEGIES FUND
Custom Basket Swap Agreements (concluded)

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Custom Basket Swap Agreements Sold Short^{††}							
Goldman Sachs International	GS Equity Market Neutral Custom Basket	Receive	4.86% (Federal Funds Rate - 0.21%)	At Maturity	05/06/24	\$14,999,612	\$ 1,765,451
Morgan Stanley Capital Services LLC	MS Equity Market Neutral Custom Basket	Receive	4.75% (Federal Funds Rate - 0.32%)	At Maturity	08/31/23	14,999,603	1,756,605
Goldman Sachs International	GS Long/Short Equity Custom Basket	Receive	4.86% (Federal Funds Rate - 0.21%)	At Maturity	05/06/24	9,422,430	(264,965)
Morgan Stanley Capital Services LLC	MS Long/Short Equity Custom Basket	Receive	4.77% (Federal Funds Rate - 0.30%)	At Maturity	08/31/23	<u>9,527,904</u>	<u>(265,877)</u>
						<u>\$48,949,549</u>	<u>\$ 2,991,214</u>

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND		PERCENTAGE	VALUE AND	
		NOTIONAL	UNREALIZED		NOTIONAL	UNREALIZED	
		AMOUNT	APPRECIATION		AMOUNT	APPRECIATION	
			(DEPRECIATION)			(DEPRECIATION)	
MS LONG/SHORT EQUITY LONG CUSTOM BASKET							
Consumer, Non-cyclical							
John B Sanfilippo & Son, Inc.	560	0.49%	\$ 24,146	Perrigo Company plc	836	0.22% \$ 729	
Vertex Pharmaceuticals, Inc.	176	0.46%	23,455	Altria Group, Inc.	1,135	0.39%	345
Perdoceo Education Corp.	8,233	0.76%	12,498	Abbott Laboratories	1,321	1.09%	(293)
Quanex Building Products Corp.	2,181	0.43%	10,789	QIAGEN N.V.	598	0.20%	(547)
Kimberly-Clark Corp.	1,001	1.05%	10,007	Moderna, Inc.	228	0.21%	(1,873)
AMN Healthcare Services, Inc.	433	0.36%	9,942	Bristol-Myers Squibb Co.	2,071	1.00%	(2,320)
Hackett Group, Inc.	3,176	0.54%	9,839	Vir Biotechnology, Inc.	1,392	0.26%	(3,103)
Viatrix, Inc.	14,597	1.11%	9,352	Neurocrine Biosciences, Inc.	566	0.40%	(3,808)
USANA Health Sciences, Inc.	1,049	0.50%	6,693	Supernus Pharmaceuticals, Inc.	1,126	0.26%	(4,072)
Dynavax Technologies Corp.	4,722	0.46%	6,436	Hershey Co.	527	1.00%	(4,318)
Exelixis, Inc.	3,830	0.56%	6,360	Premier, Inc. — Class A	1,588	0.33%	(5,320)
Innoviva, Inc.	8,283	0.80%	4,458	Amgen, Inc.	619	1.04%	(5,704)
Edwards Lifesciences Corp.	430	0.31%	4,456	Grand Canyon Education, Inc.	587	0.46%	(6,311)
Vector Group Ltd.	7,075	0.69%	4,384	Gilead Sciences, Inc.	1,296	0.76%	(9,583)
H&R Block, Inc.	4,451	1.08%	3,341	Campbell Soup Co.	1,080	0.37%	(9,718)
Johnson & Johnson	268	0.34%	3,256	Humana, Inc.	128	0.43%	(9,951)
Merck & Company, Inc.	1,212	1.06%	2,077	Eagle Pharmaceuticals, Inc.	1,569	0.23%	(17,999)
United Therapeutics Corp.	455	0.76%	870	Incyte Corp.	2,071	0.98%	(18,922)
Molina Healthcare, Inc.	94	0.21%	838	Royalty Pharma plc — Class A	2,620	0.61%	(29,714)
Quest Diagnostics, Inc.	203	0.22%	808	Total Consumer, Non-cyclical			<u>21,523</u>
				Communications			
				Yelp, Inc. — Class A	2,779	0.77%	23,300
				Cisco Systems, Inc.	2,725	1.07%	12,245
				Extreme Networks, Inc.	1,367	0.27%	9,292

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
InterDigital, Inc.	639	0.47%	\$ 7,727	Academy Sports & Outdoors, Inc.	556	0.23%	\$ 3,094
Nexstar Media Group, Inc. — Class A	437	0.55%	4,253	Green Brick Partners, Inc.	556	0.24%	2,817
Motorola Solutions, Inc.	134	0.30%	1,046	Gentex Corp.	4,411	0.98%	2,593
T-Mobile US, Inc.	345	0.36%	831	Monarch Casino & Resort, Inc.	884	0.47%	2,235
VeriSign, Inc.	606	1.04%	291	Home Depot, Inc.	94	0.22%	1,964
TEGNA, Inc.	2,909	0.36%	32	Dolby Laboratories, Inc. — Class A	1,151	0.73%	1,085
Verizon Communications, Inc.	1,310	0.37%	(183)	Steven Madden Ltd.	1	0.00%	16
A10 Networks, Inc.	4,747	0.53%	(1,174)	Buckle, Inc.	1,425	0.37%	(3,065)
Total Communications			<u>57,660</u>	PetMed Express, Inc.	5,353	0.56%	(4,947)
Consumer, Cyclical				Total Consumer, Cyclical			<u>227,015</u>
Allison Transmission Holdings, Inc.	2,292	0.98%	43,496	Industrial			
PulteGroup, Inc.	1,586	0.93%	31,038	Standex International Corp.	813	0.87%	42,906
DR Horton, Inc.	792	0.73%	23,026	Vishay Intertechnology, Inc.	3,159	0.70%	42,426
MDC Holdings, Inc.	2,520	0.89%	20,957	Snap-on, Inc.	529	1.16%	38,211
Taylor Morrison Home Corp. — Class A	1,342	0.50%	16,393	Eagle Materials, Inc.	558	0.79%	35,353
Boyd Gaming Corp.	1,151	0.61%	16,261	Mueller Industries, Inc.	1,429	0.95%	30,439
Brunswick Corp. Patrick Industries, Inc.	951	0.58%	12,707	Louisiana-Pacific Corp.	1,087	0.62%	23,998
Tri Pointe Homes, Inc.	3,552	0.89%	12,541	Boise Cascade Co.	1,304	0.89%	20,829
MSC Industrial Direct Company, Inc. — Class A	1,481	1.07%	12,500	Builders FirstSource, Inc.	1,005	1.04%	20,805
Meritage Homes Corp.	378	0.41%	7,853	Fortive Corp.	2,050	1.16%	19,921
NVR, Inc.	8	0.39%	5,282	Simpson Manufacturing Company, Inc.	650	0.68%	17,704
Cavco Industries, Inc.	173	0.39%	4,706				

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND		SHARES	PERCENTAGE	VALUE AND		
		NOTIONAL	UNREALIZED			NOTIONAL	UNREALIZED		
		AMOUNT	APPRECIATION	(DEPRECIATION)		AMOUNT	APPRECIATION		
							(DEPRECIATION)		
UFP Industries, Inc.	1,360	1.00%	\$	17,499	CF Industries Holdings, Inc.	642	0.34%	\$	(57)
Dorian LPG Ltd.	1,262	0.25%		16,467	LyondellBasell Industries				
ITT, Inc.	1,676	1.19%		12,110	N.V. — Class A	541	0.38%		(812)
Donaldson Company, Inc.	1,628	0.77%		6,872	Westlake Corp.	761	0.69%		(1,913)
Masco Corp.	1,183	0.51%		6,745	AdvanSix, Inc.	949	0.25%		(4,303)
Landstar System, Inc.	451	0.66%		6,575	Olin Corp.	1,314	0.51%		(5,049)
Armstrong World Industries, Inc.	1,112	0.62%		6,178	Total Basic Materials				8,396
Dover Corp.	832	0.93%		4,697	Technology				
Expeditors International of Washington, Inc.	432	0.40%		2,946	NetApp, Inc.	1,688	0.98%		20,588
Keysight Technologies, Inc.	240	0.30%		2,913	Dropbox, Inc. — Class A	4,706	0.95%		19,937
International Seaways, Inc.	1,015	0.29%		2,095	Kulicke & Soffa Industries, Inc.	1,904	0.86%		17,891
Ardmore Shipping Corp.	3,581	0.34%		1,068	KLA Corp.	207	0.76%		13,666
GrafTech International Ltd.	6,080	0.23%		872	Diodes, Inc.	735	0.52%		13,255
Scorpio Tankers, Inc.	928	0.33%		770	Microsoft Corp.	219	0.57%		12,417
Toro Co.	481	0.37%		136	Teradata Corp.	589	0.24%		11,379
Garmin Ltd.	430	0.34%		(519)	Teradyne, Inc.	533	0.45%		10,100
Argan, Inc.	1,214	0.36%		(1,696)	Photronics, Inc.	1,958	0.38%		8,396
Golar LNG Ltd.	2,904	0.44%		(3,872)	Applied Materials, Inc.	700	0.77%		7,708
Acuity Brands, Inc.	566	0.70%		(6,040)	Cirrus Logic, Inc.	562	0.35%		7,675
Lindsay Corp.	240	0.22%		(7,352)	Apple, Inc.	441	0.65%		5,769
3M Co.	1,379	1.05%		(9,640)	Cognizant Technology Solutions Corp. — Class A	1,028	0.51%		3,609
Sturm Ruger & Company, Inc.	1,693	0.68%		(10,231)	QUALCOMM, Inc.	240	0.22%		3,395
Total Industrial				341,185	Qualys, Inc.	221	0.22%		1,923
Basic Materials					NetScout Systems, Inc.	2,556	0.60%		1,712
NewMarket Corp.	242	0.74%		20,530	Veradigm, Inc.	3,329	0.32%		347
Livent Corp.	1	0.00%		25	Akamai Technologies, Inc.	710	0.48%		(2,900)
					Total Technology				156,867
					Financial				
					MGIC Investment Corp.	8,920	1.07%		13,844

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND		SHARES	PERCENTAGE	VALUE AND	
		NOTIONAL	UNREALIZED			NOTIONAL	UNREALIZED	
		AMOUNT	APPRECIATION	(DEPRECIATION)		AMOUNT	APPRECIATION	
							(DEPRECIATION)	
Essent Group Ltd.	2,269	0.81%	\$	12,813	Consolidated			
NMI Holdings, Inc. — Class A	2,384	0.47%		12,609	Edison, Inc.	972	0.67%	\$ (2,462)
Weyerhaeuser Co.	3,266	0.83%		12,547	Black Hills Corp.	2,215	1.01%	(3,698)
Radian Group, Inc.	2,729	0.52%		9,108	National Fuel Gas Co.	1,500	0.58%	(10,300)
Evercore, Inc. — Class A	487	0.46%		8,981	OGE Energy Corp.	3,849	1.05%	(11,880)
Mr Cooper Group, Inc.	1,433	0.55%		4,976	Clearway Energy, Inc. — Class C	2,806	0.61%	(13,485)
Hilltop Holdings, Inc.	921	0.22%		2,935	Total Utilities			<u>(23,641)</u>
Preferred Bank/ Los Angeles CA	1,826	0.76%		2,122	Energy			
SouthState Corp.	2,077	1.04%		610	Marathon Petroleum Corp.	1,268	1.12%	17,213
SEI Investments Co.	2,367	1.07%		430	Exxon Mobil Corp.	1,302	1.06%	10,602
International Bancshares Corp.	658	0.22%		407	REX American Resources Corp.	1,379	0.36%	8,015
Raymond James Financial, Inc.	1	0.00%		8	California Resources Corp.	1,214	0.42%	5,906
Allstate Corp.	249	0.21%		(169)	SM Energy Co.	1,208	0.29%	5,739
Travelers Companies, Inc.	157	0.21%		(189)	PBF Energy, Inc. — Class A	1,201	0.37%	5,303
S&T Bancorp, Inc.	1,511	0.31%		(1,396)	Cheniere Energy, Inc.	566	0.65%	4,818
Equity Commonwealth	6,680	1.03%		(2,488)	Valero Energy Corp.	1,202	1.07%	2,929
Renasant Corp.	1,565	0.31%		(9,798)	Phillips 66	654	0.47%	(588)
FB Financial Corp.	1,812	0.39%		(15,398)	Occidental Petroleum Corp.	690	0.31%	(3,881)
Total Financial				<u>51,944</u>	Total Energy			<u>56,056</u>
Utilities					Total MS Long/Short Equity Long Custom Basket			<u>897,005</u>
MGE Energy, Inc.	1,701	1.02%		11,708	MS LONG/SHORT EQUITY SHORT CUSTOM BASKET			
ONE Gas, Inc.	1,488	0.87%		2,900	Consumer, Non-cyclical			
Chesapeake Utilities Corp.	520	0.47%		2,097	Driven Brands Holdings, Inc.	4,340	(1.24)%	\$ 10,664
Atmos Energy Corp.	1,189	1.05%		1,912	Clarivate plc	4,116	(0.42)%	5,663
Ameren Corp.	1,674	1.04%		(433)				

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND		PERCENTAGE	VALUE AND	
		NOTIONAL	UNREALIZED		NOTIONAL	UNREALIZED	
		AMOUNT	APPRECIATION		AMOUNT	APPRECIATION	
			(DEPRECIATION)			(DEPRECIATION)	
Global Payments, Inc.	924	(0.96)%	\$ 4,749	Kemper Corp.	1,406	(0.71)%	\$ 10,037
ABM Industries, Inc.	2,556	(1.14)%	3,974	Healthcare Realty Trust, Inc.	4,823	(0.95)%	9,973
Utz Brands, Inc.	2,649	(0.45)%	2,287	Equitable Holdings, Inc.	4,904	(1.40)%	9,264
Equifax, Inc.	533	(1.32)%	(2,341)	Raymond James Financial, Inc.	1,456	(1.59)%	7,430
TreeHouse Foods, Inc.	1,461	(0.77)%	(4,140)	TFS Financial Corp.	3,652	(0.48)%	4,098
FTI Consulting, Inc.	426	(0.85)%	(4,989)	Prologis, Inc.	880	(1.13)%	3,847
Estee Lauder Companies, Inc. — Class A	433	(0.89)%	(6,370)	Assured Guaranty Ltd.	1,868	(1.09)%	3,461
Quanta Services, Inc.	483	(1.00)%	(8,531)	Americold Realty Trust, Inc.	3,707	(1.26)%	1,862
Booz Allen Hamilton Holding Corp.	491	(0.58)%	(9,362)	Progressive Corp.	702	(0.98)%	1,722
ICF International, Inc.	825	(1.08)%	(16,523)	Stellar Bancorp, Inc.	2,639	(0.63)%	878
CoStar Group, Inc.	1,423	(1.33)%	(18,791)	Rayonier, Inc.	3,770	(1.24)%	680
GXO Logistics, Inc.	1,479	(0.98)%	(22,995)	Popular, Inc.	744	(0.47)%	507
TransUnion	1,617	(1.33)%	(23,581)	Northern Trust Corp.	1,066	(0.83)%	332
Neogen Corp.	5,901	(1.35)%	(25,433)	KKR & Company, Inc. — Class A	2,196	(1.29)%	256
Total Consumer, Non-cyclical			<u>(115,719)</u>	Hanover Insurance Group, Inc.	548	(0.65)%	(33)
Financial				Crown Castle, Inc.	288	(0.34)%	(214)
Sun Communities, Inc.	905	(1.24)%	36,774	Voya Financial, Inc.	483	(0.36)%	(372)
American Tower Corp. — Class A	723	(1.47)%	20,050	Annaly Capital Management, Inc.	3,074	(0.65)%	(1,415)
Rexford Industrial Realty, Inc.	2,229	(1.22)%	19,537	State Street Corp.	1,049	(0.81)%	(1,602)
Howard Hughes Corp.	1,195	(0.99)%	16,353	Equinix, Inc.	157	(1.29)%	(1,864)
Kennedy-Wilson Holdings, Inc.	7,389	(1.27)%	12,455	Omega Healthcare Investors, Inc.	1,532	(0.49)%	(2,188)
Outfront Media, Inc.	4,043	(0.67)%	12,217	Boston Properties, Inc.	547	(0.33)%	(3,444)
				Medical Properties Trust, Inc.	5,426	(0.53)%	(3,795)

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE		VALUE AND	SHARES	PERCENTAGE		VALUE AND
		NOTIONAL	NOTIONAL	UNREALIZED		NOTIONAL	NOTIONAL	UNREALIZED
		AMOUNT	AMOUNT	APPRECIATION		AMOUNT	AMOUNT	APPRECIATION
				(DEPRECIATION)				(DEPRECIATION)
AGNC								
Investment Corp.	5,725	(0.61)%	\$	(3,872)	UGI Corp.	2,886	(0.82)%	\$ 1,647
UDR, Inc.	2,877	(1.30)%		(5,004)	PG&E Corp.	6,503	(1.18)%	266
Jones Lang LaSalle, Inc.	430	(0.70)%		(5,338)	American Electric Power Company, Inc.	1,632	(1.44)%	(587)
Brighthouse Financial, Inc.	3,168	(1.57)%		(5,459)	Alliant Energy Corp.	2,096	(1.15)%	(589)
UMH Properties, Inc.	5,859	(0.98)%		(5,725)	DTE Energy Co.	840	(0.97)%	(665)
Ellington Financial, Inc.	6,037	(0.87)%		(6,099)	Exelon Corp.	1,872	(0.80)%	(1,610)
Welltower, Inc.	1,204	(1.02)%		(6,966)	Edison International	1,628	(1.19)%	(4,438)
PennyMac Mortgage Investment Trust	5,813	(0.82)%		(7,294)	Total Utilities			<u>32,449</u>
Carlyle Group, Inc.	1,605	(0.54)%		(8,122)	Technology			
Apollo Global Management, Inc.	836	(0.67)%		(9,258)	Evolent Health, Inc. — Class A	1,931	(0.61)%	5,476
Iron Mountain, Inc.	2,334	(1.39)%		(10,159)	Procore Technologies, Inc.	836	(0.57)%	(370)
PennyMac Financial Services, Inc.	1,739	(1.28)%		(12,961)	KBR, Inc.	777	(0.53)%	(2,680)
Ares Management Corp. — Class A	1,193	(1.21)%		(17,455)	Guidewire Software, Inc.	637	(0.51)%	(2,845)
Digital Realty Trust, Inc.	1,132	(1.35)%		(21,228)	Alteryx, Inc. — Class A	934	(0.45)%	(3,412)
Total Financial				<u>31,866</u>	Paycor HCM, Inc.	3,057	(0.76)%	(4,597)
Utilities					Privia Health Group, Inc.	4,038	(1.11)%	(7,767)
Avista Corp.	2,666	(1.10)%		11,505	Ceridian HCM Holding, Inc.	1,690	(1.19)%	(12,870)
Spire, Inc.	1,546	(1.03)%		10,449	Total Technology			<u>(29,065)</u>
Dominion Energy, Inc.	2,110	(1.15)%		8,257	Industrial			
Sempra Energy	932	(1.42)%		6,401	Waste Management, Inc.	320	(0.58)%	(12)
CMS Energy Corp.	1,866	(1.15)%		1,813	General Electric Co.	1	0.00%	(23)
					Boeing Co.	412	(0.91)%	(4,789)
					Vulcan Materials Co.	222	(0.53)%	(5,082)
					Casella Waste Systems, Inc. — Class A	907	(0.86)%	(6,234)

MULTI-HEDGE STRATEGIES FUND

		PERCENTAGE NOTIONAL	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		PERCENTAGE NOTIONAL	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
SHARES	AMOUNT			SHARES	AMOUNT	
Kirby Corp.	759	(0.61)%	\$ (6,335)	Communications		
Tetra Tech, Inc.	251	(0.43)%	(7,589)	Robinhood		
Clean Harbors, Inc.	286	(0.49)%	(8,667)	Markets, Inc.		
NV5 Global, Inc.	604	(0.70)%	(9,536)	— Class A	2,516	(0.26)% \$ (802)
MasTec, Inc.	470	(0.58)%	(14,273)	Palo Alto		
MSA Safety, Inc.	642	(1.17)%	(30,378)	Networks, Inc.	114	(0.31)% (1,021)
Total Industrial			<u>(92,895)</u>	Chewy, Inc. — Class A	1,133	(0.47)% (3,842)
Consumer, Cyclical				DoorDash, Inc. — Class A	865	(0.69)% (9,243)
UniFirst Corp.	535	(0.87)%	24,280	Uber		
Ollie's Bargain Outlet				Technologies, Inc.	786	(0.36)% (11,194)
Holdings, Inc.	472	(0.29)%	342	Total Communications		<u>(26,102)</u>
Steven Madden Ltd.	1	0.00%	3	Energy		
Newell Brands, Inc.	10,180	(0.93)%	(105)	NOV, Inc.	4,938	(0.83)% 24,061
OPENLANE, Inc.	6,363	(1.02)%	(610)	Hess Corp.	1,045	(1.49)% (2,720)
Burlington				Valaris Ltd.	788	(0.52)% (4,974)
Stores, Inc.	274	(0.45)%	(2,265)	Schlumberger		
Five Below, Inc.	251	(0.52)%	(3,014)	N.V.	2,499	(1.29)% (11,301)
Shake Shack, Inc. — Class A	723	(0.59)%	(6,570)	Tidewater, Inc.	1,103	(0.64)% (13,477)
VF Corp.	5,792	(1.16)%	(7,202)	Total Energy		<u>(8,411)</u>
Tesla, Inc.	209	(0.57)%	(14,414)	Total MS Long/Short Equity Short Custom Basket		<u>\$ (265,877)</u>
Floor & Decor Holdings, Inc. — Class A	767	(0.84)%	(15,957)	GS LONG/SHORT EQUITY LONG CUSTOM BASKET		
Copart, Inc.	1,241	(1.19)%	(30,107)	Consumer, Non-cyclical		
Total Consumer, Cyclical			<u>(55,622)</u>	John B Sanfilippo & Son, Inc.	560	0.49% \$ 24,214
Basic Materials				Vertex		
Hecla Mining Co.	10,368	(0.56)%	9,887	Pharmaceuticals, Inc.	176	0.46% 23,373
Royal Gold, Inc.	487	(0.59)%	5,164	Perdoceo		
Piedmont				Education		
Lithium, Inc.	798	(0.48)%	2,940	Corp.	8,233	0.76% 12,493
Livent Corp.	1	0.00%	(14)	Quanex Building Products Corp.	2,181	0.43% 10,788
Carpenter				Kimberly-Clark		
Technology				Corp.	1,001	1.05% 10,061
Corp.	1,231	(0.73)%	(20,369)	AMN Healthcare		
Total Basic Materials			<u>(2,378)</u>	Services, Inc.	433	0.36% 10,033
				Hackett Group, Inc.	3,176	0.54% 9,832

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND		SHARES	PERCENTAGE	VALUE AND		
		NOTIONAL	UNREALIZED			NOTIONAL	UNREALIZED		
		AMOUNT	APPRECIATION	(DEPRECIATION)		AMOUNT	APPRECIATION		
							(DEPRECIATION)		
Viatrix, Inc.	14,597	1.11%	\$	9,271	Hershey Co.	527	1.00%	\$	(4,464)
USANA Health Sciences, Inc.	1,049	0.50%		6,787	Amgen, Inc.	619	1.04%		(5,174)
Exelixis, Inc.	3,830	0.56%		6,505	Premier, Inc. — Class A	1,588	0.33%		(5,349)
Dynavax Technologies Corp.	4,722	0.46%		6,493	Grand Canyon Education, Inc.	587	0.46%		(6,403)
Edwards Lifesciences Corp.	430	0.31%		4,503	Gilead Sciences, Inc.	1,296	0.76%		(9,485)
Innoviva, Inc.	8,283	0.80%		4,478	Campbell Soup Co.	1,080	0.37%		(9,672)
Vector Group Ltd.	7,075	0.69%		4,459	Humana, Inc.	128	0.43%		(9,913)
Johnson & Johnson	268	0.34%		3,240	Eagle Pharmaceuticals, Inc.	1,569	0.23%		(17,953)
H&R Block, Inc.	4,451	1.08%		2,941	Incyte Corp.	2,071	0.98%		(18,441)
Merck & Company, Inc.	1,212	1.06%		2,125	Royalty Pharma plc — Class A	2,620	0.61%		(29,355)
United Therapeutics Corp.	455	0.76%		888	Total Consumer, Non-cyclical				<u>22,816</u>
Quest Diagnostics, Inc.	203	0.22%		841	Communications				
Molina Healthcare, Inc.	94	0.21%		788	Yelp, Inc. — Class A	2,779	0.77%		23,467
Perrigo Company plc	836	0.22%		701	Cisco Systems, Inc.	2,725	1.07%		12,293
Altria Group, Inc.	1,135	0.39%		280	Extreme Networks, Inc.	1,367	0.27%		9,315
Abbott Laboratories	1,321	1.09%		(327)	InterDigital, Inc.	639	0.47%		7,832
QIAGEN N.V.	598	0.20%		(578)	Nexstar Media Group, Inc. — Class A	437	0.55%		4,266
Moderna, Inc.	228	0.21%		(1,900)	Motorola Solutions, Inc.	134	0.30%		1,033
Bristol-Myers Squibb Co.	2,071	1.00%		(2,172)	T-Mobile US, Inc.	345	0.36%		886
Vir Biotechnology, Inc.	1,392	0.26%		(3,217)	VeriSign, Inc.	606	1.04%		275
Neurocrine Biosciences, Inc.	566	0.40%		(3,865)	TEGNA, Inc.	2,909	0.36%		47
Supernus Pharmaceuticals, Inc.	1,126	0.26%		(4,007)	Verizon Communications, Inc.	1,310	0.37%		(45)
					A10 Networks, Inc.	4,747	0.53%		(1,285)
					Total Communications				<u>58,084</u>

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND		PERCENTAGE	VALUE AND
		NOTIONAL	UNREALIZED		NOTIONAL	UNREALIZED
		AMOUNT	APPRECIATION		AMOUNT	APPRECIATION
			(DEPRECIATION)			(DEPRECIATION)
Consumer, Cyclical						
Allison						
Transmission						
Holdings, Inc.	2,292	0.98%	\$ 43,425			
PulteGroup, Inc.	1,586	0.93%	31,117			
DR Horton, Inc.	792	0.73%	23,124			
MDC Holdings, Inc.	2,520	0.89%	20,960			
Taylor Morrison						
Home Corp.						
— Class A	1,342	0.50%	16,448			
Boyd Gaming						
Corp.	1,151	0.61%	16,396			
Brunswick Corp.	1,158	0.76%	14,646			
Tri Pointe						
Homes, Inc.	3,552	0.89%	12,779			
Patrick						
Industries, Inc.	951	0.58%	12,746			
MSC Industrial						
Direct						
Company,						
Inc. — Class A	1,481	1.07%	12,503			
Meritage Homes						
Corp.	378	0.41%	7,899			
NVR, Inc.	8	0.39%	5,301			
Cavco Industries,						
Inc.	173	0.39%	4,691			
Academy Sports						
& Outdoors,						
Inc.	556	0.23%	3,146			
Green Brick						
Partners, Inc.	556	0.24%	2,841			
Gentex Corp.	4,411	0.98%	2,606			
Monarch Casino						
& Resort, Inc.	884	0.47%	2,180			
Home Depot, Inc.	94	0.22%	1,978			
Dolby						
Laboratories,						
Inc. — Class A	1,151	0.73%	1,119			
Buckle, Inc.	1,425	0.37%	(3,014)			
PetMed Express,						
Inc.	5,353	0.56%	(4,941)			
Total Consumer, Cyclical			<u>227,950</u>			
Industrial						
Standex						
International						
Corp.	813	0.87%	\$ 42,867			
Vishay						
Intertechnology,						
Inc.	3,159	0.70%	42,354			
Snap-on, Inc.	529	1.16%	38,193			
Eagle Materials,						
Inc.	558	0.79%	35,354			
Mueller						
Industries, Inc.	1,429	0.95%	30,498			
Louisiana-Pacific						
Corp.	1,087	0.62%	24,504			
Builders						
FirstSource,						
Inc.	1,005	1.04%	21,042			
Boise Cascade						
Co.	1,304	0.89%	20,912			
Fortive Corp.	2,050	1.16%	19,928			
Simpson						
Manufacturing						
Company, Inc.	650	0.68%	17,767			
UFP Industries,						
Inc.	1,360	1.00%	17,486			
Dorian LPG Ltd.	1,262	0.25%	16,460			
ITT, Inc.	1,676	1.19%	12,527			
Donaldson						
Company, Inc.	1,628	0.77%	6,981			
Masco Corp.	1,183	0.51%	6,677			
Landstar						
System, Inc.	451	0.66%	6,481			
Armstrong World						
Industries, Inc.	1,112	0.62%	6,248			
Dover Corp.	832	0.93%	4,772			
Expeditors						
International						
of Washington,						
Inc.	432	0.40%	2,945			
Keysight						
Technologies,						
Inc.	240	0.30%	2,911			

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND	PERCENTAGE	VALUE AND
		NOTIONAL	UNREALIZED		NOTIONAL
		AMOUNT	APPRECIATION	AMOUNT	APPRECIATION
			(DEPRECIATION)		(DEPRECIATION)
International					
Seaways, Inc.	1,015	0.29%	\$ 2,057		
Ardmore					
Shipping Corp.	3,581	0.34%	947		
GrafTech					
International					
Ltd.	6,080	0.23%	856		
Scorpio Tankers,					
Inc.	928	0.33%	780		
Toro Co.	481	0.37%	291		
Garmin Ltd.	430	0.34%	(525)		
Argan, Inc.	1,214	0.36%	(1,490)		
Golar LNG Ltd.	2,904	0.44%	(3,900)		
Acuity Brands,					
Inc.	566	0.70%	(5,792)		
Lindsay Corp.	240	0.22%	(7,311)		
3M Co.	1,379	1.05%	(9,315)		
Sturm Ruger &					
Company, Inc.	1,693	0.68%	(10,211)		
Total Industrial			<u>343,294</u>		
Basic Materials					
NewMarket Corp.	242	0.74%	20,715		
CF Industries					
Holdings, Inc.	642	0.34%	135		
LyondellBasell					
Industries					
N.V. — Class A	541	0.38%	(645)		
Westlake Corp.	761	0.69%	(1,992)		
AdvanSix, Inc.	949	0.25%	(4,281)		
Olin Corp.	1,314	0.51%	(4,987)		
Total Basic Materials			<u>8,945</u>		
Technology					
NetApp, Inc.	1,688	0.98%	20,575		
Dropbox, Inc.					
— Class A	4,706	0.95%	19,799		
Kulicke & Soffa					
Industries, Inc.	1,904	0.86%	17,976		
KLA Corp.	207	0.76%	13,876		
Diodes, Inc.	735	0.52%	13,286		
Microsoft Corp.	219	0.57%	12,459		
Teradata Corp.	589	0.24%	11,371		
Teradyne, Inc.	533	0.45%	\$ 10,350		
Photronics, Inc.	1,958	0.38%	8,466		
Cirrus Logic, Inc.	562	0.35%	7,775		
Applied					
Materials, Inc.	700	0.77%	7,600		
Apple, Inc.	441	0.65%	5,013		
Cognizant					
Technology					
Solutions Corp.					
— Class A	1,028	0.51%	3,638		
QUALCOMM,					
Inc.	240	0.22%	3,427		
Qualys, Inc.	221	0.22%	1,834		
NetScout					
Systems, Inc.	2,556	0.60%	1,788		
Veradigm, Inc.	3,329	0.32%	285		
Akamai					
Technologies,					
Inc.	710	0.48%	(2,926)		
Total Technology			<u>156,592</u>		
Financial					
MGIC Investment					
Corp.	8,920	1.07%	13,838		
Weyerhaeuser Co.	3,266	0.83%	12,879		
Essent Group Ltd.	2,269	0.81%	12,797		
NMI Holdings,					
Inc. — Class A	2,384	0.47%	12,656		
Evercore, Inc.					
— Class A	487	0.46%	9,447		
Radian Group,					
Inc.	2,729	0.52%	8,976		
Mr Cooper					
Group, Inc.	1,433	0.55%	5,151		
Hilltop Holdings,					
Inc.	921	0.22%	2,938		
Preferred Bank/					
Los Angeles CA	1,826	0.76%	2,207		
SouthState Corp.	2,077	1.04%	1,480		
SEI Investments					
Co.	2,367	1.07%	675		

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND	PERCENTAGE	VALUE AND
		NOTIONAL	UNREALIZED		NOTIONAL
		AMOUNT	APPRECIATION	AMOUNT	APPRECIATION
			(DEPRECIATION)		(DEPRECIATION)
International Bancshares Corp.	658	0.22%	\$ 383		
Raymond James Financial, Inc.	1	0.00%	8		
Allstate Corp. Travelers Companies, Inc.	249	0.21%	(159)		
S&T Bancorp, Inc. Equity	157	0.21%	(207)		
Commonwealth	1,511	0.31%	(1,411)		
Renasant Corp.	6,680	1.03%	(2,532)		
FB Financial Corp.	1,565	0.31%	(9,766)		
Total Financial	1,812	0.39%	<u>(15,429)</u>		
Utilities			<u>53,923</u>		
MGE Energy, Inc.	1,701	1.02%	11,648		
ONE Gas, Inc.	1,488	0.87%	3,106		
Atmos Energy Corp.	1,189	1.05%	2,102		
Chesapeake Utilities Corp.	520	0.47%	2,005		
Ameren Corp.	1,674	1.04%	(227)		
Consolidated Edison, Inc.	972	0.67%	(2,364)		
Black Hills Corp.	2,215	1.01%	(3,582)		
National Fuel Gas Co.	1,500	0.58%	(10,280)		
OGE Energy Corp.	3,849	1.05%	(11,614)		
Clearway Energy, Inc. — Class C	2,806	0.61%	<u>(13,490)</u>		
Total Utilities			<u>(22,696)</u>		
Energy					
Marathon Petroleum Corp.	1,268	1.12%	17,251		
Exxon Mobil Corp.	1,302	1.06%	10,943		
REX American Resources Corp.	1,379	0.36%	\$ 8,269		
California Resources Corp.	1,214	0.42%	5,865		
SM Energy Co.	1,208	0.29%	5,843		
PBF Energy, Inc. — Class A	1,201	0.37%	5,111		
Cheniere Energy, Inc.	566	0.65%	4,642		
Valero Energy Corp.	1,202	1.07%	3,147		
Phillips 66	654	0.47%	(637)		
Occidental Petroleum Corp.	690	0.31%	<u>(3,789)</u>		
Total Energy			<u>56,645</u>		
Total GS Long/Short Equity Long Custom Basket				\$	<u>905,553</u>
GS LONG/SHORT EQUITY SHORT CUSTOM BASKET					
Consumer, Non-cyclical					
Driven Brands Holdings, Inc.	4,340	(1.25)%	\$ 10,860		
Clarivate plc	4,116	(0.42)%	5,630		
Global Payments, Inc.	924	(0.97)%	4,755		
ABM Industries, Inc.	2,556	(1.16)%	3,951		
Utz Brands, Inc.	2,649	(0.46)%	2,345		
Equifax, Inc.	533	(1.33)%	(2,403)		
TreeHouse Foods, Inc.	1,461	(0.78)%	(4,307)		
FTI Consulting, Inc.	426	(0.86)%	(4,605)		
Estee Lauder Companies, Inc. — Class A	433	(0.90)%	(6,280)		
Quanta Services, Inc.	483	(1.01)%	(8,667)		

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND		PERCENTAGE	VALUE AND	
		NOTIONAL	UNREALIZED		NOTIONAL	UNREALIZED	
		AMOUNT	APPRECIATION		AMOUNT	APPRECIATION	
			(DEPRECIATION)			(DEPRECIATION)	
Booz Allen Hamilton Holding Corp.	491	(0.58)%	\$ (9,469)	Stellar Bancorp, Inc.	2,639	(0.64)%	\$ 915
ICF International, Inc.	825	(1.09)%	(16,517)	Rayonier, Inc.	3,770	(1.26)%	820
CoStar Group, Inc.	1,423	(1.34)%	(18,959)	Popular, Inc.	744	(0.48)%	491
GXO Logistics, Inc.	1,479	(0.99)%	(23,023)	Northern Trust Corp.	1,066	(0.84)%	375
TransUnion	1,617	(1.34)%	(23,741)	KKR & Company, Inc. — Class A	2,196	(1.31)%	187
Neogen Corp.	5,901	(1.36)%	(25,509)	Hanover Insurance Group, Inc.	548	(0.66)%	(86)
Total Consumer, Non-cyclical			<u>(115,939)</u>	Crown Castle, Inc.	288	(0.35)%	(190)
Financial				Voya Financial, Inc.	483	(0.37)%	(312)
Sun Communities, Inc.	905	(1.25)%	36,656	Annaly Capital Management, Inc.	3,074	(0.65)%	(1,405)
American Tower Corp. — Class A	723	(1.49)%	20,168	State Street Corp.	1,049	(0.81)%	(1,625)
Rexford Industrial Realty, Inc.	2,229	(1.24)%	19,358	Equinix, Inc.	157	(1.31)%	(1,883)
Howard Hughes Corp.	1,195	(1.00)%	16,311	Omega Healthcare Investors, Inc.	1,532	(0.50)%	(2,276)
Outfront Media, Inc.	4,043	(0.67)%	12,402	Boston Properties, Inc.	547	(0.33)%	(3,547)
Kennedy-Wilson Holdings, Inc.	7,389	(1.28)%	12,132	Medical Properties Trust, Inc.	5,426	(0.53)%	(3,878)
Kemper Corp.	1,406	(0.72)%	10,118	AGNC Investment Corp.	5,725	(0.62)%	(4,175)
Healthcare Realty Trust, Inc.	4,823	(0.97)%	10,062	UDR, Inc.	2,877	(1.31)%	(4,894)
Equitable Holdings, Inc.	4,904	(1.41)%	9,048	Jones Lang LaSalle, Inc.	430	(0.71)%	(5,404)
Raymond James Financial, Inc.	1,456	(1.60)%	7,210	Brighthouse Financial, Inc.	3,168	(1.59)%	(5,624)
TFS Financial Corp.	3,652	(0.49)%	4,103	UMH Properties, Inc.	5,859	(0.99)%	(5,672)
Assured Guaranty Ltd.	1,868	(1.11)%	3,357	Ellington Financial, Inc.	6,037	(0.88)%	(6,096)
Prologis, Inc.	880	(1.15)%	3,307	Welltower, Inc.	1,204	(1.03)%	(7,137)
Progressive Corp.	702	(0.99)%	1,768				
Americold Realty Trust, Inc.	3,707	(1.27)%	1,662				

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND
		NOTIONAL	UNREALIZED
	AMOUNT	APPRECIATION	(DEPRECIATION)
PennyMac Mortgage Investment Trust	5,813	(0.83)%	\$ (7,357)
Carlyle Group, Inc.	1,605	(0.54)%	(8,472)
Apollo Global Management, Inc.	836	(0.68)%	(9,438)
Iron Mountain, Inc.	2,334	(1.41)%	(10,134)
PennyMac Financial Services, Inc.	1,739	(1.30)%	(13,050)
Ares Management Corp. — Class A	1,193	(1.22)%	(18,125)
Digital Realty Trust, Inc.	1,132	(1.37)%	(21,564)
Total Financial			<u>28,106</u>
Utilities			
Avista Corp.	2,666	(1.11)%	11,400
Spire, Inc.	1,546	(1.04)%	10,306
Dominion Energy, Inc.	2,110	(1.16)%	7,862
Sempra Energy	932	(1.44)%	6,620
UGI Corp.	2,886	(0.83)%	1,546
CMS Energy Corp.	1,866	(1.16)%	1,459
PG&E Corp.	6,503	(1.19)%	389
American Electric Power Company, Inc.	1,632	(1.46)%	(652)
Alliant Energy Corp.	2,096	(1.17)%	(732)
DTE Energy Co.	840	(0.98)%	(749)
Exelon Corp.	1,872	(0.81)%	(1,619)
Edison International	1,628	(1.20)%	(4,572)
Total Utilities			<u>31,258</u>

	SHARES	PERCENTAGE	VALUE AND
		NOTIONAL	UNREALIZED
	AMOUNT	APPRECIATION	(DEPRECIATION)
Technology			
Evolut Health, Inc. — Class A	1,931	(0.62)%	\$ 5,131
Procure Technologies, Inc.	836	(0.58)%	(450)
KBR, Inc.	777	(0.54)%	(2,727)
Guidewire Software, Inc.	637	(0.51)%	(2,833)
Alteryx, Inc. — Class A	934	(0.45)%	(3,303)
Paycor HCM, Inc.	3,057	(0.77)%	(4,682)
Ceridian HCM Holding, Inc.	1,690	(1.20)%	(13,320)
Total Technology			<u>(22,184)</u>
Industrial			
General Electric Co.	1	0.00%	(23)
Waste Management, Inc.	320	(0.59)%	(133)
Boeing Co.	412	(0.92)%	(4,973)
Vulcan Materials Co.	222	(0.53)%	(5,045)
Kirby Corp.	759	(0.62)%	(6,144)
Casella Waste Systems, Inc. — Class A	907	(0.87)%	(6,252)
Tetra Tech, Inc.	251	(0.44)%	(7,641)
Clean Harbors, Inc.	286	(0.50)%	(8,733)
NV5 Global, Inc.	604	(0.71)%	(9,533)
MasTec, Inc.	470	(0.59)%	(14,425)
MSA Safety, Inc.	642	(1.19)%	(30,359)
Total Industrial			<u>(93,238)</u>
Consumer, Cyclical			
UniFirst Corp.	535	(0.88)%	24,363
Newell Brands, Inc.	10,180	(0.94)%	330
Ollie's Bargain Outlet Holdings, Inc.	472	(0.29)%	277

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
OPENLANE, Inc.	6,363	(1.03)%	\$ (604)
Burlington Stores, Inc.	274	(0.46)%	(2,244)
Five Below, Inc.	251	(0.52)%	(3,071)
Shake Shack, Inc. — Class A	723	(0.60)%	(6,639)
VF Corp.	5,792	(1.17)%	(7,130)
Tesla, Inc.	209	(0.58)%	(14,493)
Floor & Decor Holdings, Inc. — Class A	767	(0.85)%	(16,127)
Copart, Inc.	1,241	(1.20)%	<u>(30,260)</u>
Total Consumer, Cyclical			<u>(55,598)</u>
Basic Materials			
Hecla Mining Co.	10,368	(0.57)%	9,940
Royal Gold, Inc.	487	(0.59)%	5,177
Piedmont Lithium, Inc.	798	(0.49)%	2,785
Carpenter Technology Corp.	1,231	(0.73)%	<u>(20,368)</u>
Total Basic Materials			<u>(2,466)</u>
Communications			
Robinhood Markets, Inc. — Class A	2,516	(0.27)%	(909)
Palo Alto Networks, Inc.	114	(0.31)%	(1,018)
Chewy, Inc. — Class A	1,133	(0.47)%	(3,958)
DoorDash, Inc. — Class A	865	(0.70)%	(9,389)
Uber Technologies, Inc.	786	(0.36)%	<u>(11,172)</u>
Total Communications			<u>(26,446)</u>
Energy			
NOV, Inc.	4,938	(0.84)%	24,213
Hess Corp.	1,045	(1.51)%	(2,637)
Valaris Ltd.	788	(0.53)%	(5,066)

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Schlumberger N.V.	2,499	(1.30)%	\$ (11,421)
Tidewater, Inc.	1,103	(0.65)%	<u>(13,550)</u>
Total Energy			<u>(8,458)</u>
Total GS Long/Short Equity Short Custom Basket			<u>\$ (264,965)</u>
MS EQUITY MARKET NEUTRAL LONG CUSTOM BASKET Financial			
Ryman Hospitality Properties, Inc.	13,176	8.63%	\$ 189,321
CareTrust REIT, Inc.	55,123	7.71%	95,181
Gaming and Leisure Properties, Inc.	19,675	6.71%	93,704
Ventas, Inc.	15,678	5.22%	92,353
Digital Realty Trust, Inc.	4,359	3.49%	86,945
AvalonBay Communities, Inc.	4,697	6.26%	62,287
Brixmor Property Group, Inc.	30,284	4.69%	49,137
Kite Realty Group Trust	25,781	4.05%	40,266
Simon Property Group, Inc.	4,820	3.92%	23,712
Equity Residential	12,425	5.77%	22,799
Invitation Homes, Inc.	19,891	4.82%	5,783
Four Corners Property Trust, Inc.	27,892	4.99%	5,272
InvenTrust Properties Corp.	30,714	5.00%	1,605

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND		SHARES	PERCENTAGE	VALUE AND		
		NOTIONAL	UNREALIZED			NOTIONAL	UNREALIZED		
		AMOUNT	APPRECIATION	(DEPRECIATION)		AMOUNT	APPRECIATION		
							(DEPRECIATION)		
VICI Properties, Inc.	1	0.00%	\$	8	Essex Property Trust, Inc.	4,143	(6.47)%	\$	131,622
Agree Realty Corp.	12,020	5.53%		(603)	Apartment Income REIT Corp.	12,011	(2.89)%		112,382
NETSTREIT Corp.	22,491	2.83%		(4,706)	Necessity Retail REIT, Inc.	84,453	(3.81)%		85,407
American Tower Corp. — Class A	1,455	1.99%		(32,338)	Apple Hospitality REIT, Inc.	17,321	(1.74)%		41,508
Rexford Industrial Realty, Inc.	22,535	8.28%		(49,210)	Federal Realty Investment Trust	9,061	(5.85)%		28,537
Boston Properties, Inc.	4,585	1.86%		(49,939)	Pebblebrook Hotel Trust	35,226	(3.27)%		8,063
SBA Communications Corp.	1,152	1.88%		(52,640)	Service Properties Trust	61,206	(3.55)%		3,348
Piedmont Office Realty Trust, Inc. — Class A	34,750	1.78%		(81,507)	Sunstone Hotel Investors, Inc.	20,077	(1.35)%		(11,642)
Alexandria Real Estate Equities, Inc.	5,750	4.59%		(130,952)	Macerich Co.	47,462	(3.57)%		(17,452)
Total Financial				<u>366,470</u>	Phillips Edison & Company, Inc.	42,235	(9.60)%		(49,159)
Total MS Equity Market Neutral Long Custom Basket				<u>\$ 366,470</u>	Omega Healthcare Investors, Inc.	17,140	(3.51)%		(49,374)
MS EQUITY MARKET NEUTRAL SHORT CUSTOM BASKET Financial					Equinix, Inc.	698	(3.65)%		(50,053)
Douglas Emmett, Inc.	70,966	(5.94)%	\$	665,041	STAG Industrial, Inc.	38,035	(9.10)%		(52,879)
Broadstone Net Lease, Inc.	23,003	(2.36)%		231,598	Welltower, Inc.	10,048	(5.42)%		(167,995)
Mid-America Apartment Communities, Inc.	4,910	(4.97)%		168,798	Total Financial				<u>1,515,694</u>
Realty Income Corp.	22,708	(9.05)%		160,727	Exchange Traded Funds				
Camden Property Trust	3,813	(2.77)%		141,051	Vanguard Real Estate ETF	10,738	(5.98)%		<u>240,911</u>
JBG SMITH Properties	51,326	(5.15)%		136,166	Total MS Equity Market Neutral Short Custom Basket				<u>\$ 1,756,605</u>
					GS EQUITY MARKET NEUTRAL LONG CUSTOM BASKET Financial				
					Ryman Hospitality Properties, Inc.	13,176	8.63%	\$	190,489

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND	PERCENTAGE	VALUE AND
		NOTIONAL	UNREALIZED		NOTIONAL
		AMOUNT	APPRECIATION	AMOUNT	APPRECIATION
			(DEPRECIATION)		(DEPRECIATION)
CareTrust REIT, Inc.	55,123	7.71%	\$ 94,977		
Gaming and Leisure Properties, Inc.	19,675	6.71%	93,563		
Ventas, Inc.	15,678	5.22%	92,398		
Digital Realty Trust, Inc.	4,359	3.49%	86,694		
AvalonBay Communities, Inc.	4,697	6.26%	61,896		
Brixmor Property Group, Inc.	30,284	4.69%	49,159		
Kite Realty Group Trust	25,781	4.05%	44,057		
Equity Residential	12,425	5.77%	22,127		
Simon Property Group, Inc.	4,820	3.92%	15,469		
Four Corners Property Trust, Inc.	27,892	4.99%	5,346		
InvenTrust Properties Corp.	30,714	5.00%	2,984		
Invitation Homes, Inc.	19,891	4.82%	2,742		
VICI Properties, Inc.	1	0.00%	8		
Agree Realty Corp.	12,020	5.53%	(1,558)		
NETSTREIT Corp.	22,491	2.83%	(4,447)		
American Tower Corp. — Class A	1,455	1.99%	(32,206)		
Rexford Industrial Realty, Inc.	22,535	8.28%	(47,070)		
Boston Properties, Inc.	4,585	1.86%	(49,805)		
SBA Communications Corp.	1,152	1.88%	(52,539)		
Piedmont Office Realty Trust, Inc. — Class A	34,750	1.78%	\$ (79,991)		
Alexandria Real Estate Equities, Inc.	5,750	4.59%	(130,756)		
Total Financial					<u>363,537</u>
Total GS Equity Market Neutral Long Custom Basket					<u>\$ 363,537</u>
GS EQUITY MARKET NEUTRAL SHORT CUSTOM BASKET Financial					
Douglas Emmett, Inc.	70,966	(5.94)%	\$ 666,772		
Broadstone Net Lease, Inc.	23,003	(2.36)%	226,079		
Mid-America Apartment Communities, Inc.	4,910	(4.97)%	168,748		
Realty Income Corp.	22,708	(9.05)%	160,262		
Camden Property Trust	3,813	(2.77)%	141,081		
JBG SMITH Properties	51,326	(5.15)%	136,392		
Essex Property Trust, Inc.	4,143	(6.47)%	128,210		
Apartment Income REIT Corp.	12,011	(2.89)%	113,012		
Necessity Retail REIT, Inc.	84,453	(3.81)%	84,985		
Apple Hospitality REIT, Inc.	17,321	(1.74)%	36,904		
Federal Realty Investment Trust	9,061	(5.85)%	27,794		
Service Properties Trust	61,206	(3.55)%	10,484		
Pebblebrook Hotel Trust	35,226	(3.27)%	9,865		

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Macerich Co.	47,462	(3.57)%	\$ 926	Welltower, Inc.	10,048	(5.42)%	\$ (169,171)
Sunstone Hotel				Total Financial			<u>1,524,597</u>
Investors, Inc.	20,077	(1.35)%	(10,009)	Exchange Traded Funds			
Omega				Vanguard Real			
Healthcare				Estate ETF	10,738	(5.98)%	<u>240,854</u>
Investors, Inc.	17,140	(3.51)%	(49,899)	Total GS Equity Market Neutral			
Equinix, Inc.	698	(3.65)%	(49,992)	Short Custom Basket			<u>\$ 1,765,451</u>
Phillips Edison &							
Company, Inc.	42,235	(9.60)%	(52,445)				
STAG Industrial,							
Inc.	38,035	(9.10)%	(55,401)				

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs.

††† Value determined based on Level 3 inputs.

¹ All or a portion of this security is on loan at June 30, 2023.

² Affiliated issuer.

³ Rate indicated is the effective yield at the time of purchase.

⁴ All or a portion of this security is pledged as futures collateral at June 30, 2023.

⁵ Repurchase Agreements.

⁶ Securities lending collateral.

⁷ Rate indicated is the 7-day yield as of June 30, 2023.

⁸ All or a portion of this security is pledged as short security and equity custom basket swap collateral at June 30, 2023.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company

REIT — Real Estate Investment Trust