

CONSOLIDATED SCHEDULE OF INVESTMENTS

December 31, 2023

MULTI-HEDGE STRATEGIES FUND

		SHARES	VALUE			SHARES	VALUE
COMMON STOCKS[†] - 38.9%				TECHNOLOGY - 4.9%			
CONSUMER, NON-CYCLICAL - 12.2%				SPUNK, INC.*¹			
Textainer Group Holdings Ltd.	40,879	\$	2,011,247	15,987	\$	2,435,620	
Olink Holding AB ADR* ¹	69,974		1,759,846	EngageSmart, Inc.*	43,978	1,007,096	
SP Plus Corp.*	31,250		1,601,562	Alteryx, Inc. — Class A*	15,876	748,712	
Amedisys, Inc.* ¹	13,013		1,237,016	Total Technology		4,191,428	
ImmunoGen, Inc.* ¹	38,214		1,133,045	ENERGY - 2.5%			
Mirati Therapeutics, Inc.*	18,883		1,109,377	Pioneer Natural Resources Co. ¹	4,957	1,114,730	
Cerevel Therapeutics Holdings, Inc.*	18,208		772,019	Hess Corp.	7,182	1,035,357	
Karuna Therapeutics, Inc.*	2,296		726,707	Total Energy		2,150,087	
Total Consumer, Non-cyclical			10,350,819	COMMUNICATIONS - 1.9%			
CONSUMER, CYCLICAL - 10.3%				DISH Network Corp. — Class A*			
Capri Holdings Ltd.* ¹	53,142		2,670,117	Rover Group, Inc.*	73,638	801,181	
Sovos Brands, Inc.* ¹	98,321		2,166,011	Total Communications		1,655,435	
Chico's FAS, Inc.*	177,598		1,346,193	UTILITIES - 0.5%			
Bluegreen Vacations Holding Corp. ²	12,173		914,436	PNM Resources, Inc.	9,414	391,622	
NEOGAMES S.A.*	19,035		544,972	Total Common Stocks		33,089,515	
iRobot Corp.* ¹	12,316		476,629	(Cost \$32,114,525)			
Spirit Airlines, Inc. ¹	21,083		345,550	RIGHTS^{†††} - 0.0%			
Hawaiian Holdings, Inc.*	18,937		268,906	CONSUMER, NON-CYCLICAL - 0.0%			
Total Consumer, Cyclical			8,732,814	Alexion Pharmaceuticals, Inc.*	34,843	—	
FINANCIAL - 6.6%				Novartis AC*	9,562	—	
National Western Life Group, Inc. — Class A ¹	2,604		1,257,784	Johnson & Johnson*	3,841	—	
Spirit Realty Capital, Inc. REIT	22,820		997,006	Total Consumer, Non-cyclical		—	
Physicians Realty Trust REIT	72,293		962,220	Total Rights		—	
RPT Realty REIT	72,740		933,254	(Cost \$3,729)			
Cambridge Bancorp	13,406		930,376	MUTUAL FUNDS[†] - 16.1%			
Lakeland Bancorp, Inc.	36,286		536,670	Guggenheim Strategy Fund II ³	269,618	6,605,643	
Total Financial			5,617,310	Guggenheim Ultra Short Duration Fund — Institutional Class ³	522,178	5,143,454	

MULTI-HEDGE STRATEGIES FUND

	SHARES	VALUE		SHARES	VALUE
Guggenheim Strategy Fund III ³	79,031	\$ 1,940,217	Duff & Phelps Utility and Infrastructure Fund, Inc.	11,418	\$ 104,703
Total Mutual Funds (Cost \$13,872,533)		<u>13,689,314</u>	Gabelli Healthcare & WellnessRx Trust	11,147	104,002
CLOSED-END MUTUAL FUNDS[†] - 6.9%			Nuveen New Jersey Quality Municipal Income Fund	8,809	103,770
abrdn Life Sciences Investors	12,569	169,179	BlackRock MuniHoldings Quality Fund II, Inc.	8,511	85,280
abrdn Healthcare Investors	10,073	166,910	abrdn National Municipal Income Fund	7,521	76,789
BNY Mellon Strategic Municipal Bond Fund, Inc.	28,134	160,645	Invesco California Value Municipal Income Trust	7,462	73,128
DWS Municipal Income Trust	18,011	160,118	Mexico Fund, Inc.	3,814	72,771
Gabelli Dividend & Income Trust	7,395	160,028	Nuveen California Quality Municipal Income Fund	6,372	70,666
Pioneer Municipal High Income Fund Trust	18,429	159,042	Western Asset Managed Municipals Fund, Inc.	6,891	70,082
abrdn Healthcare Opportunities Fund	8,748	158,426	Invesco Dynamic Credit Opportunities Fund	5,960	69,810
SRH Total Return Fund, Inc.	11,192	155,233	BlackRock MuniHoldings Fund, Inc.	5,300	63,123
General American Investors Company, Inc.	3,586	154,019	Virtus Total Return Fund, Inc.	11,300	62,263
Neuberger Berman Municipal Fund, Inc. ²	14,738	152,538	BlackRock MuniYield Michigan Quality Fund, Inc.	4,319	49,064
Nuveen Pennsylvania Quality Municipal Income Fund	12,055	139,597	BlackRock Municipal Income Trust	4,802	48,356
BNY Mellon Strategic Municipals, Inc.	22,652	132,741	Invesco Trust for Investment Grade Municipals	4,733	46,809
Clough Global Equity Fund	18,554	109,933	BlackRock Municipal Income Trust II	4,255	45,443
AllianceBernstein National Municipal Income Fund, Inc.	9,912	107,446			

MULTI-HEDGE STRATEGIES FUND

	SHARES	VALUE		SHARES	VALUE
Invesco Trust for Investment Grade New York Municipals	4,235	\$ 44,086	Cohen & Steers Quality Income Realty Fund, Inc. ²	1,612	\$ 19,731
BlackRock MuniHoldings California Quality Fund, Inc.	3,395	37,786	BlackRock MuniYield Quality Fund III, Inc.	1,660	19,322
Ellsworth Growth and Income Fund Ltd.	4,633	37,433	Nuveen Quality Municipal Income Fund	1,672	19,144
Nuveen AMT-Free Municipal Credit Income Fund	3,131	37,008	Nuveen Floating Rate Income Fund	2,322	19,087
Swiss Helvetia Fund, Inc.	4,362	35,768	Nuveen AMT-Free Quality Municipal Income Fund	1,729	19,019
First Trust Specialty Finance and Financial Opportunities Fund	8,753	31,336	Nuveen Municipal Credit Income Fund	1,600	18,912
Herzfeld Caribbean Basin Fund, Inc.	10,499	29,186	abrdn Japan Equity Fund, Inc.	3,281	18,833
Nuveen Arizona Quality Municipal Income Fund	2,616	28,017	Nuveen Municipal High Income Opportunity Fund	1,903	18,802
Nuveen Massachusetts Quality Municipal Income Fund	2,631	27,652	BlackRock MuniYield Quality Fund, Inc. ²	1,538	18,748
BNY Mellon Municipal Income, Inc.	3,778	24,557	Nuveen Municipal Value Fund, Inc.	2,178	18,731
Tortoise Power and Energy Infrastructure Fund, Inc.	1,615	22,633	Eaton Vance Tax-Advantaged Dividend Income Fund	840	18,690
CBRE Global Real Estate Income Fund	3,777	20,509	BlackRock Municipal 2030 Target Term Trust	896	18,637
Gabelli Global Small and Mid Capital Value Trust	1,733	20,328	Eaton Vance Tax-Managed Global Diversified Equity Income Fund	2,413	18,628
			Nuveen Credit Strategies Income Fund	3,421	17,858
			BlackRock Municipal Income Fund, Inc.	1,507	17,542

MULTI-HEDGE STRATEGIES FUND

	SHARES	VALUE		SHARES	VALUE
GAMCO Natural Resources Gold & Income Trust	3,399	\$ 17,471	abrdn Emerging Markets Equity Income Fund, Inc.	2,899	\$ 14,814
New Germany Fund, Inc.	1,954	17,078	John Hancock Tax-Advantaged Dividend Income Fund	767	14,550
Nuveen New York AMT-Free Quality Municipal Income Fund	1,603	16,880	Western Asset Emerging Markets Debt Fund, Inc.	1,554	14,312
Invesco Municipal Opportunity Trust	1,716	16,491	Invesco Value Municipal Income Trust	1,217	14,275
Eaton Vance Tax Managed Global Buy Write Opportunities Fund	2,092	16,255	Invesco Quality Municipal Income Trust	1,501	14,275
PIMCO Municipal Income Fund II	1,950	16,185	Nuveen California AMT-Free Quality Municipal Income Fund	1,219	14,067
Eaton Vance Municipal Bond Fund	1,588	16,086	BlackRock MuniHoldings New Jersey Quality Fund, Inc.	1,231	14,046
Nuveen S&P 500 Buy-Write Income Fund	1,216	15,601	PGIM Global High Yield Fund, Inc.	1,221	13,870
Invesco Municipal Trust	1,634	15,572	John Hancock Premium Dividend Fund	1,269	13,515
Virtus Convertible & Income Fund II	5,202	15,502	Allspring Income Opportunities	2,068	13,483
Western Asset Inflation-Linked Opportunities & Income Fund	1,764	15,294	PGIM High Yield Bond Fund, Inc.	1,088	13,404
Virtus Convertible & Income Fund	4,527	15,256	BlackRock MuniYield New York Quality Fund, Inc.	1,296	13,388
Blackstone Strategic Credit Fund	1,347	15,248	Neuberger Berman High Yield Strategies Fund, Inc.	1,703	13,147
Flaherty & Crumrine Preferred and Income Securities Fund, Inc.	1,095	15,221	Nuveen Dow 30sm Dynamic Overwrite Fund	939	13,146
Eaton Vance Tax-Advantaged Global Dividend Income Fund	887	15,168			

MULTI-HEDGE STRATEGIES FUND

	SHARES	VALUE		SHARES	VALUE
Apollo Senior Floating Rate Fund, Inc.	987	\$ 13,078	John Hancock Tax-Advantaged Global Shareholder Yield Fund	2,429	\$ 12,412
Putnam Municipal Opportunities Trust	1,277	13,064	Nuveen Global High Income Fund	1,016	12,395
BlackRock California Municipal Income Trust ²	1,081	13,004	Eaton Vance California Municipal Bond Fund	1,344	12,298
Nuveen California Municipal Value Fund, Inc.	1,450	12,992	Eaton Vance Risk-Managed Diversified Equity Income Fund	1,566	12,277
Invesco Advantage Municipal Income Trust II	1,536	12,979	MFS Intermediate Income Trust	4,563	12,229
Nuveen New York Quality Municipal Income Fund	1,175	12,972	MFS Charter Income Trust	1,885	12,177
BlackRock MuniVest Fund, Inc.	1,817	12,937	Nuveen S&P 500 Dynamic Overwrite Fund	808	12,152
Liberty All Star Growth Fund, Inc.	2,431	12,836	BlackRock MuniHoldings New York Quality Fund, Inc.	1,140	11,981
Putnam Managed Municipal Income Trust	2,093	12,725	BlackRock New York Municipal Income Trust	1,135	11,952
Nuveen Real Estate Income Fund	1,613	12,614	Nuveen Virginia Quality Municipal Income Fund	1,107	11,934
Western Asset High Income Opportunity Fund, Inc.	3,260	12,584	LMP Capital and Income Fund, Inc.	845	11,838
Nuveen Real Asset Income and Growth Fund	1,073	12,576	MFS Municipal Income Trust	2,283	11,803
PIMCO California Municipal Income Fund	1,349	12,573	Neuberger Berman Real Estate Securities Income Fund, Inc.	3,696	11,790
RiverNorth Opportunities Fund, Inc.	1,136	12,485	Eaton Vance Tax-Advantaged Global Dividend Opportunities Fund	497	11,749
PIMCO California Municipal Income Fund II	2,143	12,429			

MULTI-HEDGE STRATEGIES FUND

	SHARES	VALUE		SHARES	VALUE
Eaton Vance Tax-Managed Buy-Write Income Fund	902	\$ 11,708	BlackRock MuniYield Pennsylvania Quality Fund	960	\$ 11,165
Blackstone Long-Short Credit Income Fund	1,013	11,599	MFS High Income Municipal Trust	3,141	11,151
Invesco Pennsylvania Value Municipal Income Trust	1,159	11,590	Nuveen Municipal Income Fund, Inc.	1,212	11,150
Flaherty & Crumrine Total Return Fund, Inc.	791	11,509	John Hancock Hedged Equity & Income Fund	1,107	11,125
Federated Hermes Premier Municipal Income Fund	1,036	11,386	Western Asset Inflation-Linked Income Fund	1,370	11,124
Western Asset Municipal High Income Fund, Inc.	1,770	11,363	Royce Micro-Capital Trust, Inc.	1,203	11,115
BrandywineGLOBAL Global Income Opportunities Fund, Inc.	1,356	11,329	DWS Strategic Municipal Income Trust	1,285	11,115
Eaton Vance New York Municipal Bond Fund	1,173	11,319	Nuveen California Select Tax-Free Income Portfolio	868	11,102
Nuveen New York Municipal Value Fund	1,365	11,302	Royce Value Trust, Inc.	762	11,101
Allspring Global Dividend Opportunity Fund	2,599	11,280	MFS Investment Grade Municipal Trust	1,466	11,098
Allspring Multi-Sector Income Fund	1,189	11,224	Eaton Vance Municipal Income 2028 Term Trust	640	11,098
PIMCO New York Municipal Income Fund II	1,477	11,210	Flaherty & Crumrine Preferred & Income Fund, Inc.	1,123	11,095
DTF Tax-Free Income 2028 Term Fund, Inc.	1,042	11,202	Source Capital, Inc.	274	11,063
MFS High Yield Municipal Trust	3,383	11,198	Franklin Universal Trust	1,642	10,919
MFS Multimarket Income Trust	2,456	11,175	Flaherty & Crumrine Preferred and Income Opportunity Fund, Inc.	1,369	10,897
			Cohen & Steers REIT and Preferred and Income Fund, Inc.	540	10,886
			Miller/Howard High Dividend Fund	1,025	10,875

MULTI-HEDGE STRATEGIES FUND

	SHARES	VALUE		SHARES	VALUE
Nuveen Select Maturities Municipal Fund	1,232	\$ 10,866	Allspring Utilities and High Income Fund	1,158	\$ 10,665
John Hancock Investors Trust	838	10,844	Morgan Stanley Emerging Markets Debt Fund, Inc.	1,533	10,654
BlackRock Corporate High Yield Fund, Inc.	1,147	10,816	First Trust High Income Long/Short Fund	881	10,651
Western Asset Investment Grade Income Fund, Inc.	898	10,812	Voya Emerging Markets High Dividend Equity Fund	2,011	10,638
Nuveen New York Select Tax-Free Income Portfolio	920	10,810	Western Asset Global Corporate Defined Opportunity Fund, Inc.	832	10,625
John Hancock Securities Trust	991	10,782	Templeton Emerging Markets Fund/United States	908	10,605
Western Asset Intermediate Muni Fund, Inc.	1,400	10,780	Pioneer Municipal High Income Advantage Fund, Inc.	1,321	10,594
BlackRock Utilities Infrastructure & Power Opportunities Trust	494	10,779	BlackRock Floating Rate Income Strategies Fund, Inc.	834	10,558
Invesco High Income Trust II	1,035	10,754	Gabelli Convertible and Income Securities Fund, Inc.	2,928	10,541
abrdn Australia Equity Fund, Inc.	2,478	10,730	Sprott Focus Trust, Inc.	1,317	10,536
Bancroft Fund Ltd.	669	10,691	Lazard Global Total Return and Income Fund, Inc.	687	10,525
MFS Government Markets Income Trust	3,361	10,688	BlackRock Health Sciences Trust	260	10,520
Nuveen Minnesota Quality Municipal Income Fund	973	10,684	MFS Intermediate High Income Fund	6,105	10,501
abrdn Global Premier Properties Fund	2,751	10,674	Insight Select Income Fund	657	10,492
BlackRock Long-Term Municipal Advantage Trust	1,043	10,670			
Principal Real Estate Income Fund	1,129	10,669			

MULTI-HEDGE STRATEGIES FUND

	SHARES	VALUE		SHARES	VALUE
PIMCO California Municipal Income Fund III	1,422	\$ 10,480	Gabelli Global Utility & Income Trust	778	\$ 10,254
Adams Diversified Equity Fund, Inc.	590	10,449	Pioneer Diversified High Income Fund, Inc.	955	10,246
Credit Suisse High Yield Bond Fund	5,270	10,434	BlackRock Enhanced International Dividend Trust	1,944	10,245
Eaton Vance California Municipal Income Trust	1,008	10,423	BNY Mellon High Yield Strategies Fund	4,470	10,236
BlackRock MuniYield Quality Fund II, Inc.	1,006	10,412	Macquarie/First Trust Global Infrastructure/Utilities Dividend & Income Fund	1,295	10,192
BlackRock Taxable Municipal Bond Trust	639	10,390	Eaton Vance Floating-Rate Income Trust	811	10,178
BlackRock Municipal Income Quality Trust	926	10,381	Pioneer High Income Fund, Inc.	1,418	10,139
Tri-Continental Corp.	360	10,379	Voya Global Advantage and Premium Opportunity Fund	1,188	10,122
First Trust Senior Floating Rate Income Fund II	1,024	10,332	PIMCO Municipal Income Fund III	1,360	10,050
First Trust Intermediate Duration Preferred & Income Fund ²	633	10,324	BlackRock Enhanced Global Dividend Trust	1,011	10,029
Voya Asia Pacific High Dividend Equity Income Fund	1,717	10,319	Royce Global Value Trust, Inc.	1,026	10,003
abrdn Total Dynamic Dividend Fund	1,280	10,317	BlackRock Resources & Commodities Strategy Trust	1,124	9,981
Eaton Vance Municipal Income Trust	1,050	10,311	BlackRock Enhanced Equity Dividend Trust	1,284	9,874
abrdn Global Dynamic Dividend Fund	1,102	10,293	TCW Strategic Income Fund, Inc.	2,140	9,823
Eaton Vance Senior Floating-Rate Trust	810	10,255	BlackRock Virginia Municipal Bond Trust	826	8,967

MULTI-HEDGE STRATEGIES FUND

	SHARES	VALUE		SHARES	VALUE
Nuveen Preferred & Income Opportunities Fund	1,280	\$ 8,653	Eaton Vance Enhanced Equity Income Fund II	185	\$ 3,463
Cohen & Steers Infrastructure Fund, Inc.	403	8,560	First Trust Mortgage Income Fund	254	3,078
Liberty All-Star Equity Fund	1,333	8,505	Ares Dynamic Credit Allocation Fund, Inc.	214	2,943
Nuveen Multi-Market Income Fund	1,373	8,114	Saba Capital Income & Opportunities Fund II	752	2,850
European Equity Fund, Inc.	930	8,035	Flaherty & Crumrine Dynamic Preferred and Income Fund, Inc.	149	2,645
Nuveen NASDAQ 100 Dynamic Overwrite Fund	319	7,385	Neuberger Berman Energy Infrastructure and Income Fund, Inc.	350	2,408
Nuveen Missouri Quality Municipal Income Fund	685	6,874	Nuveen Multi-Asset Income Fund	193	2,374
Eaton Vance Tax-Managed Diversified Equity Income Fund	522	6,363	NXG Cushing Midstream Energy Fund	69	2,338
Eaton Vance Tax-Managed Buy-Write Opportunities Fund	481	5,931	Eaton Vance Enhanced Equity Income Fund	134	2,222
Cohen & Steers Limited Duration Preferred and Income Fund, Inc.	280	5,160	Clough Global Opportunities Fund	446	2,096
Highland Opportunities and Income Fund	652	5,014	Saba Capital Income & Opportunities Fund	267	2,059
MainStay MacKay DefinedTerm Municipal Opportunities Fund	269	4,371	Franklin Limited Duration Income Trust	311	1,934
KKR Income Opportunities Fund	287	3,608	Templeton Emerging Markets Income Fund	378	1,928
			Barings Global Short Duration High Yield Fund	132	1,774
			Putnam Premier Income Trust	381	1,360

MULTI-HEDGE STRATEGIES FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
New America High Income Fund, Inc.	186	\$ 1,309	U.S. TREASURY BILLS^{††} - 19.7%		
Highland Global Allocation Fund	152	1,195	U.S. Treasury Bills		
Invesco Bond Fund	69	1,050	5.18% due 02/13/24 ⁴	\$ 8,700,000	\$ 8,646,423
Western Asset Mortgage Opportunity Fund, Inc.	88	983	5.17% due 01/09/24 ^{4,5}	8,103,000	<u>8,094,738</u>
Special Opportunities Fund, Inc.	77	913	Total U.S. Treasury Bills		
Eaton Vance Short Duration Diversified Income Fund	73	758	(Cost \$16,738,781)		<u>16,741,161</u>
High Income Securities Fund	115	738	REPURCHASE AGREEMENTS^{††,6} - 13.8%		
Clough Global Dividend and Income Fund	117	602	J.P. Morgan Securities LLC		
PIMCO New York Municipal Income Fund	72	566	issued 12/29/23 at 5.33%		
Western Asset Premier Bond Fund	45	486	due 01/02/24	6,477,929	6,477,929
Putnam Master Intermediate Income Trust	138	440	BofA Securities, Inc.		
First Trust Enhanced Equity Income Fund	24	439	issued 12/29/23 at 5.35%		
MFS Special Value Trust	40	164	due 01/02/24	5,220,474	<u>5,220,474</u>
Nuveen Intermediate Duration Municipal Term Fund	955	—	Total Repurchase Agreements		
Total Closed-End Mutual Funds		<u>5,820,485</u>	(Cost \$11,698,403)		<u>11,698,403</u>
				SHARES	
			SECURITIES LENDING COLLATERAL^{†,7} - 0.9%		
			Money Market Fund		
			First American Government Obligations Fund		
			- Class X, 5.29% ⁸	758,963	<u>758,963</u>
			Total Securities Lending Collateral		
			(Cost \$758,963)		<u>758,963</u>
			Total Investments - 96.3%		
			(Cost \$80,560,703)		<u>81,797,841</u>

MULTI-HEDGE STRATEGIES FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS SOLD SHORT† - (8.8)%					
COMMUNICATIONS - (1.0)%					
EchoStar Corp.			iShares JP Morgan		
— Class A*	51,948	\$ (860,778)	USD Emerging		
ENERGY - (2.6)%			Markets Bond ETF	208	\$ (18,525)
Chevron Corp.	7,362	(1,098,116)	iShares TIPS		
Exxon Mobil Corp.	11,517	(1,151,469)	Bond ETF	184	(19,778)
Total Energy		<u>(2,249,585)</u>	iShares MSCI		
FINANCIAL - (5.2)%			Emerging		
Provident Financial			Markets ETF	615	(24,729)
Services, Inc.	30,186	(544,254)	iShares Latin		
Kimco Realty Corp.	44,000	(937,640)	America 40 ETF	869	(25,253)
Eastern Bankshares,			iShares Core High		
Inc.	66,440	(943,448)	Dividend ETF	330	(33,657)
Healthpeak			iShares Floating		
Properties, Inc.	48,725	(964,755)	Rate Bond ETF	956	(48,393)
Realty Income Corp.	17,389	(998,476)	iShares Preferred		
Total Financial		<u>(4,388,573)</u>	& Income		
Total Common Stocks Sold Short			Securities ETF	1,680	(52,399)
(Proceeds \$6,534,446)		<u>(7,498,936)</u>	iShares iBoxx \$		
EXCHANGE-TRADED FUNDS SOLD SHORT† - (6.8)%			Investment		
iShares MBS ETF	47	(4,422)	Grade Corporate		
iShares Agency			Bond ETF	558	(61,748)
Bond ETF	53	(5,747)	iShares U.S. Real		
iShares Mortgage			Estate ETF	702	(64,170)
Real Estate ETF	252	(5,945)	iShares Russell 1000		
Materials Select			Growth ETF	221	(67,001)
Sector SPDR Fund	78	(6,672)	Schwab U.S.		
VanEck Gold			Aggregate		
Miners ETF	228	(7,070)	Bond ETF	1,486	(69,277)
iShares MSCI All			SPDR Bloomberg		
Country Asia			Convertible		
ex Japan ETF	109	(7,256)	Securities ETF	1,098	(79,221)
Energy Select Sector			Utilities Select		
SPDR Fund	93	(7,797)	Sector SPDR Fund	1,755	(111,144)
Financial Select			SPDR S&P		
Sector SPDR Fund	279	(10,491)	Biotech ETF	1,458	(130,185)
SPDR Gold Shares			Invesco Senior		
— Class D	61	(11,661)	Loan ETF	6,468	(136,992)
iShares 7-10			iShares Russell		
Year Treasury			2000 Index ETF	967	(194,087)
Bond ETF	153	(14,748)	SPDR S&P 500		
			ETF Trust	746	(354,581)
			iShares Russell		
			1000 Value ETF	2,184	(360,906)
			iShares MSCI		
			EAFE ETF	4,790	(360,926)

MULTI-HEDGE STRATEGIES FUND

	SHARES	VALUE
Health Care Select Sector SPDR Fund	2,827	\$ (385,546)
SPDR Nuveen Bloomberg High Yield Municipal Bond ETF	16,431	(415,704)
VanEck High Yield Muni ETF	8,384	(432,866)
iShares National Muni Bond ETF	4,579	(496,409)
SPDR Nuveen Bloomberg Municipal Bond ETF	16,029	(753,363)
iShares iBoxx High Yield Corporate Bond ETF	13,273	<u>(1,027,198)</u>
Total Exchange-Traded Funds Sold Short (Proceeds \$5,936,936)		<u>(5,805,867)</u>
Total Securities Sold Short - (15.6)% (Proceeds \$12,471,382)		\$ (13,304,803)
Other Assets & Liabilities, net - 19.3%		<u>16,430,995</u>
Total Net Assets - 100.0%		\$ 84,924,033

MULTI-HEDGE STRATEGIES FUND

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
Interest Rate Futures Contracts Purchased[†]				
Euro - BTP Italian Government Bond Futures Contracts ^{††}	51	Mar 2024	\$ 6,715,150	\$ 223,083
U.S. Treasury 10 Year Note Futures Contracts	70	Mar 2024	7,891,406	119,325
Euro - OATS Futures Contracts	47	Mar 2024	6,820,605	49,343
Euro - Bund Futures Contracts	52	Mar 2024	7,876,369	25,302
Australian Government 10 Year Bond Futures Contracts	55	Mar 2024	4,368,507	24,391
Canadian Government 10 Year Bond Futures Contracts	11	Mar 2024	1,030,931	(56)
Euro - 30 year Bond Futures Contracts	6	Mar 2024	934,850	(1,811)
			<u>\$ 35,637,818</u>	<u>\$ 439,577</u>
Currency Futures Contracts Purchased[†]				
British Pound Futures Contracts	164	Mar 2024	\$ 13,070,800	\$ 128,386
New Zealand Dollar Futures Contracts	70	Mar 2024	4,426,800	118,248
Japanese Yen Futures Contracts	46	Mar 2024	4,127,350	82,343
Euro FX Futures Contracts	2	Mar 2024	276,875	(329)
			<u>\$ 21,901,825</u>	<u>\$ 328,648</u>
Equity Futures Contracts Purchased[†]				
S&P/TSX 60 IX Index Futures Contracts	3	Mar 2024	\$ 575,734	\$ 4,220
OMX Stockholm 30 Index Futures Contracts ^{††}	17	Jan 2024	406,302	4,162
SPI 200 Index Futures Contracts ^{††}	6	Mar 2024	772,199	3,044
FTSE MIB Index Futures Contracts	3	Mar 2024	506,681	2,829
Euro STOXX 50 Index Futures Contracts	10	Mar 2024	503,754	2,090
DAX Index Futures Contracts	1	Mar 2024	467,315	1,585
CAC 40 10 Euro Index Futures Contracts	7	Jan 2024	585,446	(1,196)
S&P 500 Index Mini Futures Contracts	2	Mar 2024	481,900	(1,276)
CBOE Volatility Index Futures Contracts	231	May 2024	4,019,400	(1,428)
Russell 2000 Index Mini Futures Contracts	3	Mar 2024	307,050	(1,620)
Nikkei 225 (OSE) Index Futures Contracts	2	Mar 2024	472,114	(1,955)
NASDAQ-100 Index Mini Futures Contracts	2	Mar 2024	680,770	(2,803)
Tokyo Stock Price Index Futures Contracts	3	Mar 2024	501,656	(3,789)
IBEX 35 Index Futures Contracts ^{††}	5	Jan 2024	557,678	(4,147)
CBOE Volatility Index Futures Contracts	318	Jun 2024	5,644,500	(11,295)
			<u>\$ 16,482,499</u>	<u>\$ (11,579)</u>
Commodity Futures Contracts Purchased[†]				
Natural Gas Futures Contracts	141	Feb 2024	\$ 3,275,430	\$ 171,660
Coffee 'C' Futures Contracts	19	Mar 2024	1,340,925	75,411
Cocoa Futures Contracts	29	Mar 2024	1,218,000	55,699
NY Harbor ULSO Futures Contracts	57	Mar 2024	5,915,095	55,343
Low Sulphur Gas Oil Futures Contracts	13	Feb 2024	963,950	17,641
LME Lead Futures Contracts	1	Feb 2024	51,559	1,153
Gold 100 oz. Futures Contracts	4	Feb 2024	829,160	61
Silver Futures Contracts	3	Mar 2024	360,525	(10,123)

MULTI-HEDGE STRATEGIES FUND

Futures Contracts (continued)

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
Commodity Futures Contracts Purchased[†] (continued)				
Sugar #11 Futures Contracts	32	Feb 2024	\$ 734,362	\$ (14,743)
Soybean Meal Futures Contracts	30	Mar 2024	1,158,300	(23,194)
Brent Crude Futures Contracts	11	Jan 2024	847,880	(28,398)
WTI Crude Futures Contracts	11	Jan 2024	785,180	(29,497)
Soybean Futures Contracts	30	Mar 2024	1,946,250	(42,857)
Coffee 'C' Futures Contracts	48	May 2024	3,353,400	(162,976)
Live Cattle Futures Contracts	162	Jun 2024	11,012,760	(181,542)
Gasoline RBOB Futures Contracts	69	Jan 2024	6,112,462	(183,029)
			<u>\$ 39,905,238</u>	<u>\$ (299,391)</u>
Commodity Futures Contracts Sold Short[†]				
Gasoline RBOB Futures Contracts	61	Mar 2024	\$ 5,934,873	\$ 229,348
Coffee 'C' Futures Contracts	49	Jul 2024	3,426,019	163,899
Live Cattle Futures Contracts	146	Apr 2024	10,053,560	104,013
Corn Futures Contracts	108	Mar 2024	2,542,050	94,999
Natural Gas Futures Contracts	50	Jan 2024	1,254,000	20,143
Lean Hogs Futures Contracts	17	Feb 2024	464,270	19,172
Soybean Oil Futures Contracts	46	Mar 2024	1,328,940	14,082
Hard Red Winter Wheat Futures Contracts	47	Mar 2024	1,512,812	10,282
Live Cattle Futures Contracts	5	Feb 2024	337,050	9,884
Cotton #2 Futures Contracts	23	Mar 2024	930,925	1,980
Copper Futures Contracts	2	Mar 2024	194,625	(7,147)
LME Nickel Futures Contracts	6	Feb 2024	594,738	(11,959)
LME Zinc Futures Contracts	4	Feb 2024	265,930	(23,893)
NY Harbor ULSD Futures Contracts	41	Jan 2024	4,390,067	(28,367)
LME Primary Aluminum Futures Contracts	9	Feb 2024	533,025	(49,963)
Wheat Futures Contracts	37	Mar 2024	1,163,188	(65,154)
Cattle Feeder Futures Contracts	22	Mar 2024	2,454,375	(113,096)
Natural Gas Futures Contracts	153	Mar 2024	3,523,590	(121,249)
			<u>\$ 40,904,037</u>	<u>\$ 246,974</u>
Equity Futures Contracts Sold Short[†]				
CBOE Volatility Index Futures Contracts	298	Jan 2024	\$ 4,201,800	\$ 225,298
FTSE 100 Index Futures Contracts ^{††}	45	Mar 2024	4,428,307	(39,900)
			<u>\$ 8,630,107</u>	<u>\$ 185,398</u>
Interest Rate Futures Contracts Sold Short[†]				
U.S. Treasury Long Bond Futures Contracts	5	Mar 2024	\$ 622,500	\$ 2,192
U.S. Treasury Ultra Long Bond Futures Contracts	3	Mar 2024	399,187	1,509
Long Gilt Futures Contracts ^{††}	94	Mar 2024	12,331,051	(364,558)
			<u>\$ 13,352,738</u>	<u>\$ (360,857)</u>

MULTI-HEDGE STRATEGIES FUND

Futures Contracts (concluded)

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
Currency Futures Contracts Sold Short[†]				
Canadian Dollar Futures Contracts	18	Mar 2024	\$ 1,360,080	\$ (21,178)
Australian Dollar Futures Contracts	52	Mar 2024	3,552,380	(110,759)
Swiss Franc Futures Contracts	85	Mar 2024	12,732,469	(512,760)
			<u>\$ 17,644,929</u>	<u>\$ (644,697)</u>

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Custom Basket Swap Agreements^{††}							
Goldman Sachs International	GS Equity Market Neutral Custom Basket	Pay	5.78% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	\$ 18,595,170	\$ 2,316,029
Morgan Stanley Capital Services LLC	MS Equity Market Neutral Custom Basket	Pay	5.73% (Federal Funds Rate + 0.40%)	At Maturity	08/31/28	18,588,953	2,018,707
Goldman Sachs International	GS Long/Short Equity Custom Basket	Pay	5.78% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	16,601,210	1,662,319
Morgan Stanley Capital Services LLC	MS Long/Short Equity Custom Basket	Pay	5.73% (Federal Funds Rate + 0.40%)	At Maturity	08/31/28	<u>17,202,726</u>	<u>1,306,437</u>
						<u>\$ 70,988,059</u>	<u>\$ 7,303,492</u>

MULTI-HEDGE STRATEGIES FUND

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Custom Basket Swap Agreements Sold Short^{††}							
Goldman Sachs International	GS Equity Market Neutral Custom Basket	Receive	5.13% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	\$ 18,712,034	\$ 160,324
Goldman Sachs International	GS Long/Short Equity Custom Basket	Receive	5.13% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	11,840,796	(800,580)
Morgan Stanley Capital Services LLC	MS Long/Short Equity Custom Basket	Receive	5.03% (Federal Funds Rate - 0.30%)	At Maturity	08/31/28	11,840,834	(932,749)
Morgan Stanley Capital Services LLC	MS Equity Market Neutral Custom Basket	Receive	5.01% (Federal Funds Rate - 0.32%)	At Maturity	08/31/28	<u>18,712,025</u>	<u>(1,603,369)</u>
						<u>\$ 61,105,689</u>	<u>\$ (3,176,374)</u>

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND		SHARES	PERCENTAGE	VALUE AND	
		NOTIONAL	UNREALIZED	UNREALIZED		NOTIONAL	UNREALIZED	
		AMOUNT	APPRECIATION	(DEPRECIATION)		AMOUNT	APPRECIATION	(DEPRECIATION)
MS LONG/SHORT EQUITY LONG CUSTOM BASKET								
Industrial								
Acuity Brands, Inc.	875	1.07%	\$	37,108	Huntington Ingalls Industries, Inc.	263	0.40%	\$ 4,975
Boise Cascade Co.	1,398	1.05%		32,986	Insteel Industries, Inc.	905	0.20%	4,904
Mueller Industries, Inc.	2,633	0.72%		24,335	Garmin Ltd.	981	0.73%	4,276
TD SYNNEX Corp.	1,571	0.98%		20,743	Brady Corp. — Class A	2,047	0.70%	3,478
Terex Corp.	2,385	0.80%		20,183	AGCO Corp.	855	0.60%	3,067
Encore Wire Corp.	397	0.49%		18,344	Lindsay Corp. International	379	0.28%	2,640
Owens Corning	573	0.49%		16,703	Seaways, Inc.	3,013	0.80%	2,616
UFP Industries, Inc.	729	0.53%		16,239	A O Smith Corp.	483	0.23%	2,612
Middleby Corp.	1,166	1.00%		15,774	Vontier Corp.	1,669	0.34%	488
Snap-on, Inc.	576	0.97%		14,091	Total Industrial			<u>374,829</u>
Scorpio Tankers, Inc.	1,335	0.47%		13,094	Communications			
Teekay Corp.	14,758	0.61%		12,969	InterDigital, Inc.	1,587	1.00%	41,210
Builders FirstSource, Inc.	288	0.28%		12,865	IDT Corp. — Class B	3,066	0.61%	31,528
Atkore, Inc.	418	0.39%		12,240	AT&T, Inc.	8,371	0.82%	18,148
Teekay Tankers Ltd. — Class A	1,181	0.34%		11,372	Yelp, Inc. — Class A	3,561	0.98%	13,076
Apogee Enterprises, Inc.	2,945	0.91%		10,967	T-Mobile US, Inc.	912	0.85%	12,847
Keysight Technologies, Inc.	492	0.45%		10,689	Verizon Communications, Inc.	3,649	0.80%	12,526
Carlisle Companies, Inc.	417	0.76%		9,082	Juniper Networks, Inc.	5,025	0.86%	10,621
Ardmore Shipping Corp.	4,949	0.41%		8,052	Meta Platforms, Inc. — Class A	229	0.47%	9,205
Griffon Corp.	694	0.25%		7,958	eBay, Inc.	1,987	0.50%	9,150
Argan, Inc.	1,705	0.46%		7,653	Shutterstock, Inc.	1,322	0.37%	8,595
EnerSys	669	0.39%		6,339	Cargurus, Inc.	1,469	0.21%	3,295
Donaldson Company, Inc.	2,619	0.99%		5,987	A10 Networks, Inc.	2,536	0.19%	2,867
					VeriSign, Inc.	707	0.85%	1,025
					TEGNA, Inc.	8,020	0.71%	317
					Gogo, Inc.	4,759	0.28%	(2,020)
					Ciena Corp.	1,247	0.33%	(2,264)
					Spok Holdings, Inc.	2,227	0.20%	(2,468)

MULTI-HEDGE STRATEGIES FUND

		PERCENTAGE	VALUE AND		PERCENTAGE	VALUE AND	
	SHARES	NOTIONAL	UNREALIZED		NOTIONAL	UNREALIZED	
		AMOUNT	APPRECIATION		AMOUNT	APPRECIATION	
			(DEPRECIATION)			(DEPRECIATION)	
Fox Corp. — Class A	5,337	0.92%	\$ (5,626)	Gilead Sciences, Inc.	2,070	0.97%	\$ 10,137
Ooma, Inc.	5,979	0.37%	(7,139)	Biogen, Inc.	387	0.58%	8,602
Cisco Systems, Inc.	3,361	0.99%	(14,139)	Merck & Company, Inc.	1,529	0.97%	8,578
Total Communications			<u>140,754</u>	Exelixis, Inc.	4,269	0.60%	7,262
Financial				Perdoceo Education Corp.	4,811	0.49%	4,763
Ambac Financial Group, Inc.	10,845	1.04%	36,560	Neurocrine Biosciences, Inc.	276	0.21%	4,266
MGIC Investment Corp.	9,038	1.01%	16,511	Alarm.com Holdings, Inc.	569	0.21%	4,231
International Bancshares Corp.	1,705	0.54%	16,048	Molina Healthcare, Inc.	150	0.32%	3,813
Walker & Dunlop, Inc.	763	0.49%	15,274	Ingredion, Inc.	1,510	0.95%	3,656
Radian Group, Inc.	5,954	0.99%	14,340	Centene Corp.	643	0.28%	3,505
Essent Group Ltd.	3,263	1.00%	13,964	Hologic, Inc.	2,274	0.94%	2,472
SouthState Corp.	975	0.48%	12,808	Thermo Fisher Scientific, Inc.	65	0.20%	2,192
Preferred Bank/ Los Angeles CA	492	0.21%	5,524	Baxter International, Inc.	1,232	0.28%	2,180
Jackson Financial, Inc. — Class A	1,769	0.53%	5,225	Alkermes plc	1,243	0.20%	1,945
Interactive Brokers Group, Inc. — Class A	1,365	0.66%	5,173	Incyte Corp.	2,906	1.06%	1,816
Affiliated Managers Group, Inc.	284	0.25%	3,993	Supernus Pharmaceuticals, Inc.	1,149	0.19%	1,017
Enact Holdings, Inc.	2,876	0.48%	2,801	PayPal Holdings, Inc.	900	0.32%	326
Mr Cooper Group, Inc.	1,088	0.41%	2,280	Cross Country Healthcare, Inc.	1,966	0.26%	(964)
Equity Commonwealth	8,410	0.94%	<u>239</u>	Humana, Inc.	109	0.29%	(1,024)
Total Financial			<u>150,740</u>	Dynavax Technologies Corp.	5,868	0.48%	(1,577)
Consumer, Non-cyclical				United Therapeutics Corp.	449	0.57%	(1,595)
Innoviva, Inc.	8,024	0.75%	26,545				
Viatrix, Inc.	16,828	1.06%	19,566				
Premier, Inc. — Class A	5,248	0.68%	10,975				

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND		SHARES	PERCENTAGE	VALUE AND		
		NOTIONAL	UNREALIZED			NOTIONAL	UNREALIZED		
		AMOUNT	APPRECIATION	(DEPRECIATION)		AMOUNT	APPRECIATION		
							(DEPRECIATION)		
Johnson & Johnson	1,009	0.92%	\$	(2,298)	Malibu Boats, Inc. — Class A	836	0.27%	\$	5,233
Halozyyme Therapeutics, Inc.	796	0.17%		(2,400)	Gentex Corp.	2,181	0.41%		3,690
Royalty Pharma plc — Class A	2,904	0.47%		(3,984)	Golden Entertainment, Inc.	1,032	0.24%		2,662
Organon & Co.	2,738	0.23%		(5,747)	MasterCraft Boat Holdings, Inc.	2,097	0.28%		2,260
Pfizer, Inc.	5,435	0.91%		(11,394)	BorgWarner, Inc.	1,350	0.28%		1,931
Bristol-Myers Squibb Co.	3,176	0.95%		(26,376)	Ethan Allen Interiors, Inc.	1,168	0.22%		1,565
Total Consumer, Non-cyclical				<u>70,488</u>	MSC Industrial Direct Company, Inc. — Class A	1,646	0.97%		(183)
Consumer, Cyclical					Allison Transmission Holdings, Inc.	2,880	0.97%		(430)
Toll Brothers, Inc.	1,838	1.10%		55,815	Caleres, Inc.	1,029	0.18%		(894)
Meritage Homes Corp.	948	0.96%		44,684	Starbucks Corp.	1,653	0.92%		(2,811)
M/I Homes, Inc.	894	0.72%		41,979	Polaris, Inc.	1,254	0.69%		(10,903)
PulteGroup, Inc.	1,558	0.93%		38,457	Total Consumer, Cyclical				<u>408,368</u>
DR Horton, Inc.	1,085	0.96%		35,851	Technology				
Brunswick Corp.	1,660	0.93%		29,140	Photronics, Inc.	3,088	0.56%		31,704
NVR, Inc.	25	1.02%		27,372	QUALCOMM, Inc.	1,249	1.05%		19,084
KB Home	1,575	0.57%		20,251	International Business Machines Corp.	1,000	0.95%		18,174
Lennar Corp. — Class A	606	0.53%		20,146	Skyworks Solutions, Inc.	693	0.45%		15,919
Taylor Morrison Home Corp. — Class A	1,686	0.52%		18,199	Amdocs Ltd.	1,890	0.97%		12,012
Standard Motor Products, Inc.	2,848	0.66%		11,360	Dropbox, Inc. — Class A	4,693	0.80%		9,680
PACCAR, Inc.	838	0.48%		11,201	Cirrus Logic, Inc.	1,455	0.70%		9,223
Cummins, Inc.	1,158	1.61%		11,064	Hewlett Packard Enterprise Co.	5,358	0.53%		7,500
Tri Pointe Homes, Inc.	1,610	0.33%		10,447	Bandwidth, Inc. — Class A	2,781	0.23%		7,396
Monarch Casino & Resort, Inc.	1,827	0.73%		6,746	Microsoft Corp.	270	0.59%		7,201
Patrick Industries, Inc.	462	0.27%		6,484					
AutoNation, Inc.	555	0.48%		6,232					
Home Depot, Inc.	100	0.20%		5,411					
General Motors Co.	2,038	0.43%		5,409					

MULTI-HEDGE STRATEGIES FUND

		PERCENTAGE NOTIONAL	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
SHARES	AMOUNT		
Amkor Technology, Inc.	1,378	0.27%	\$ 6,741
Insight Enterprises, Inc.	447	0.46%	5,179
Applied Materials, Inc.	276	0.26%	4,010
Immersion Corp.	13,431	0.55%	2,721
Genpact Ltd.	3,350	0.68%	(357)
NetApp, Inc.	498	0.26%	(976)
DXC Technology Co.	1,359	0.18%	(1,160)
Veradigm, Inc.	4,023	0.25%	(11,522)
Total Technology			<u>142,529</u>
Utilities			
Energy, Inc.	6,208	1.88%	8,788
Atmos Energy Corp.	1,404	0.95%	5,653
Public Service Enterprise Group, Inc.	2,521	0.90%	5,131
PPL Corp.	6,060	0.95%	3,803
Xcel Energy, Inc.	2,610	0.94%	1,679
National Fuel Gas Co.	3,126	0.91%	(10,269)
Total Utilities			<u>14,785</u>
Energy			
Cheniere Energy, Inc.	815	0.81%	5,383
SolarEdge Technologies, Inc.	379	0.21%	3,247
NOW, Inc.	3,144	0.21%	2,430
Valero Energy Corp.	1,280	0.97%	1,733
Marathon Petroleum Corp.	1,072	0.92%	(485)
EOG Resources, Inc.	1,310	0.92%	(2,673)

		PERCENTAGE NOTIONAL	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
SHARES	AMOUNT		
CVR Energy, Inc.	2,349	0.41%	\$ (2,951)
PBF Energy, Inc. — Class A	1,727	0.44%	(4,080)
Liberty Energy, Inc. — Class A	4,103	0.43%	(7,917)
CNX Resources Corp.	3,970	0.46%	(8,728)
SandRidge Energy, Inc.	4,362	0.35%	(10,024)
Total Energy			<u>(24,065)</u>
Basic Materials			
NewMarket Corp.	302	0.96%	23,623
Sylvamo Corp.	1,288	0.37%	(4,305)
Total Basic Materials			<u>19,318</u>
Government			
Banco Latinoamericano de Comercio Exterior S.A. — Class E	3,265	0.47%	8,691
			<u>—</u>
Total MS Long/Short Equity Long Custom Basket			<u>\$ 1,306,437</u>
MS LONG/SHORT EQUITY SHORT CUSTOM BASKET			
Utilities			
Portland General Electric Co.	3,790	(1.39)%	1,164
California Water Service Group	3,068	(1.34)%	(3,204)
Southwest Gas Holdings, Inc.	2,629	(1.41)%	(10,069)
Eversource Energy	2,634	(1.37)%	(12,655)
AES Corp.	8,932	(1.45)%	(12,713)
UGI Corp.	7,052	(1.47)%	(13,589)
PG&E Corp.	9,173	(1.40)%	(15,370)
Total Utilities			<u>(66,436)</u>

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND	PERCENTAGE	VALUE AND
		NOTIONAL	UNREALIZED		NOTIONAL
		AMOUNT	APPRECIATION	AMOUNT	APPRECIATION
			(DEPRECIATION)		(DEPRECIATION)
Consumer, Non-cyclical					
TreeHouse					
Foods, Inc.	3,328	(1.17)%	\$ 13,993		
Avis Budget					
Group, Inc.	339	(0.51)%	6,008		
Grocery Outlet					
Holding Corp.	1,999	(0.46)%	4,534		
Clorox Co.	799	(0.96)%	1,022		
ICF International,					
Inc.	381	(0.43)%	370		
Booz Allen					
Hamilton					
Holding Corp.	630	(0.68)%	(4,522)		
RB Global, Inc.	1,617	(0.91)%	(4,839)		
Cintas Corp.	204	(1.04)%	(10,070)		
Insmed, Inc.	2,755	(0.72)%	(11,664)		
U-Haul Holding					
Co.	886	(0.54)%	(11,703)		
Utz Brands, Inc.	7,227	(0.99)%	(11,741)		
TransUnion	1,403	(0.81)%	(12,129)		
Neogen Corp.	6,493	(1.10)%	(15,864)		
Affirm Holdings,					
Inc.	704	(0.29)%	(17,131)		
Pilgrim's Pride					
Corp.	5,535	(1.29)%	(19,891)		
Rollins, Inc.	3,624	(1.34)%	(21,629)		
Equifax, Inc.	719	(1.50)%	(34,605)		
Total Consumer, Non-cyclical			<u>(149,861)</u>		
Financial					
Kennedy-Wilson					
Holdings, Inc.	13,402	(1.40)%	34,571		
Americold Realty					
Trust, Inc.	4,825	(1.23)%	14,097		
New York					
Mortgage					
Trust, Inc.	11,624	(0.84)%	5,977		
Ellington					
Financial, Inc.	7,790	(0.84)%	1,899		
COPT Defense					
Properties	1,268	(0.27)%	(135)		
UMH Properties,					
Inc.	6,217	(0.80)%	(2,300)		
Veris Residential,					
Inc.	4,142	(0.55)%	\$ (2,370)		
Digital Realty					
Trust, Inc.	823	(0.94)%	(2,506)		
Invitation					
Homes, Inc.	1,815	(0.52)%	(3,762)		
Equinix, Inc.	166	(1.13)%	(3,986)		
Rexford Industrial					
Realty, Inc.	2,155	(1.02)%	(5,668)		
Alexander &					
Baldwin, Inc.	5,192	(0.83)%	(5,880)		
Rayonier, Inc.	2,730	(0.77)%	(5,931)		
Raymond James					
Financial, Inc.	1,018	(0.96)%	(7,034)		
Apartment					
Investment					
and					
Management					
Co. — Class A	11,510	(0.76)%	(7,114)		
PotlatchDeltic					
Corp.	2,384	(0.99)%	(7,355)		
Ventas, Inc.	1,175	(0.49)%	(8,698)		
Welltower, Inc.	1,559	(1.19)%	(10,061)		
Sun					
Communities,					
Inc.	1,058	(1.19)%	(11,881)		
Jones Lang					
LaSalle, Inc.	776	(1.24)%	(12,470)		
TFS Financial					
Corp.	11,658	(1.45)%	(13,151)		
Brighthouse					
Financial, Inc.	3,013	(1.35)%	(13,447)		
Air Lease Corp.					
— Class A	2,287	(0.81)%	(13,979)		
BOK Financial					
Corp.	2,111	(1.53)%	(15,649)		
Carlyle Group,					
Inc.	2,987	(1.03)%	(15,782)		
American					
Tower Corp.					
— Class A	469	(0.86)%	(16,209)		
Citigroup, Inc.	2,599	(1.13)%	(18,703)		

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Marcus & Millichap, Inc.	3,029	(1.12)%	\$ (23,974)	Century Aluminum Co.	10,889	(1.12)%	\$ (53,964)
PennyMac Financial Services, Inc.	1,683	(1.26)%	(27,938)	Total Basic Materials			<u>(148,087)</u>
Howard Hughes Holdings, Inc.	1,847	(1.33)%	(30,619)	Consumer, Cyclical			
Popular, Inc.	2,087	(1.45)%	(31,374)	Life Time Group Holdings, Inc.	3,890	(0.50)%	4,375
CBRE Group, Inc. — Class A	1,966	(1.55)%	(42,230)	Topgolf Callaway Brands Corp.	9,100	(1.10)%	1,476
KKR & Company, Inc. — Class A	2,137	(1.50)%	<u>(42,824)</u>	Tesla, Inc.	137	(0.29)%	1,348
Total Financial			<u>(346,486)</u>	Allegiant Travel Co. — Class A	653	(0.46)%	(5,935)
Basic Materials				Walgreens Boots Alliance, Inc.	5,406	(1.19)%	(10,552)
Piedmont Lithium, Inc.	3,627	(0.86)%	28,606	Floor & Decor Holdings, Inc. — Class A	843	(0.79)%	(11,151)
Novagold Resources, Inc.	21,388	(0.68)%	5,938	Lithia Motors, Inc. — Class A	257	(0.71)%	(11,621)
Kaiser Aluminum Corp.	1,360	(0.82)%	5,146	Shake Shack, Inc. — Class A	1,312	(0.82)%	(12,387)
Compass Minerals International, Inc.	2,027	(0.43)%	(1,383)	CarMax, Inc.	1,792	(1.16)%	<u>(21,002)</u>
Tronox Holdings plc — Class A	4,591	(0.55)%	(3,684)	Total Consumer, Cyclical			<u>(65,449)</u>
ATI, Inc.	1,284	(0.49)%	(4,095)	Energy			
Schnitzer Steel Industries, Inc. — Class A	1,765	(0.45)%	(6,597)	Valaris Ltd.	2,052	(1.19)%	6,815
Hecla Mining Co.	16,222	(0.66)%	(6,969)	Noble Corporation plc	1,232	(0.50)%	5,437
Linde plc	394	(1.37)%	(8,270)	NOV, Inc.	4,129	(0.71)%	3,620
Carpenter Technology Corp.	1,051	(0.63)%	(8,459)	TechnipFMC plc	5,619	(0.96)%	(2,228)
Element Solutions, Inc.	4,944	(0.97)%	(10,845)	Dril-Quip, Inc.	2,509	(0.49)%	(2,256)
Celanese Corp. — Class A	915	(1.20)%	(12,475)	Sitio Royalties Corp. — Class A	2,202	(0.44)%	(3,199)
Chemours Co.	3,013	(0.80)%	(16,404)	Archrock, Inc.	7,001	(0.91)%	<u>(18,001)</u>
Ecolab, Inc.	684	(1.15)%	(18,922)	Total Energy			<u>(9,812)</u>
Stepan Co.	1,876	(1.50)%	(35,710)	Industrial			
				Knight-Swift Transportation Holdings, Inc.	1,175	(0.57)%	(860)

MULTI-HEDGE STRATEGIES FUND

		PERCENTAGE NOTIONAL	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
SHARES	AMOUNT		
Werner Enterprises, Inc.	1,426	(0.51)%	\$ (1,866)
RXO, Inc.	3,739	(0.73)%	(5,008)
Stericycle, Inc.	1,204	(0.50)%	(5,540)
GATX Corp.	981	(1.00)%	(7,058)
Vulcan Materials Co.	573	(1.10)%	(10,416)
Casella Waste Systems, Inc. — Class A	1,853	(1.34)%	(13,020)
Trinity Industries, Inc.	5,902	(1.33)%	(19,135)
Boeing Co.	531	(1.17)%	(36,172)
Total Industrial			<u>(99,075)</u>
Technology			
Paycor HCM, Inc.	6,080	(1.11)%	10,150
KBR, Inc.	1,604	(0.75)%	9,800
Ceridian HCM Holding, Inc.	1,806	(1.02)%	9,647
Parsons Corp.	1,555	(0.82)%	(11,753)
Evolent Health, Inc. — Class A	3,587	(1.00)%	(16,866)
HashiCorp, Inc. — Class A	4,600	(0.92)%	(20,796)
Braze, Inc. — Class A	2,286	(1.03)%	(22,674)
Total Technology			<u>(42,492)</u>
Communications			
DoorDash, Inc. — Class A	220	(0.18)%	(2,283)
Roku, Inc.	204	(0.16)%	(2,768)
Total Communications			<u>(5,051)</u>
Total MS Long/Short Equity Short Custom Basket			<u>\$ (932,749)</u>

		PERCENTAGE NOTIONAL	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
SHARES	AMOUNT		
GS LONG/SHORT EQUITY LONG CUSTOM BASKET			
Industrial			
Boise Cascade Co.	1,398	1.08%	\$ 72,796
Mueller Industries, Inc.	2,633	0.75%	39,618
Snap-on, Inc.	576	1.00%	34,501
Acuity Brands, Inc.	875	1.08%	32,895
UFP Industries, Inc.	729	0.55%	30,149
TD SYNTEX Corp.	1,571	1.02%	21,130
Terex Corp.	2,385	0.83%	20,758
Encore Wire Corp.	397	0.51%	18,225
Apogee Enterprises, Inc.	2,945	0.95%	17,536
Scorpio Tankers, Inc.	1,335	0.49%	17,254
Owens Corning Middleby Corp.	573	0.51%	16,923
Donaldson Company, Inc.	1,166	1.03%	15,835
Builders FirstSource, Inc.	2,619	1.03%	15,390
Atkore, Inc.	288	0.29%	12,949
Teekay Corp.	418	0.40%	12,224
Teekay Tankers Ltd. — Class A	14,758	0.64%	12,120
Argan, Inc.	1,181	0.36%	11,304
Keysight Technologies, Inc.	1,705	0.48%	11,050
International Seaways, Inc.	492	0.47%	10,728
Carlisle Companies, Inc.	3,013	0.83%	9,772
Ardmore Shipping Corp.	417	0.78%	9,246
Griffon Corp.	4,949	0.42%	9,067
	694	0.25%	7,919

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
EnerSys	669	0.41%	\$ 6,353
Huntington Ingalls Industries, Inc.	263	0.41%	5,140
Insteel Industries, Inc.	905	0.21%	4,854
Garmin Ltd.	981	0.76%	4,391
Brady Corp. — Class A	2,047	0.72%	3,398
AGCO Corp.	855	0.63%	3,000
A O Smith Corp.	483	0.24%	2,620
Vontier Corp.	1,669	0.35%	508
Lindsay Corp.	379	0.29%	(2,323)
Total Industrial			<u>487,330</u>
Communications			
InterDigital, Inc.	1,587	1.04%	41,892
IDT Corp. — Class B	3,066	0.63%	31,427
AT&T, Inc.	8,371	0.85%	14,991
Yelp, Inc. — Class A	3,561	1.02%	12,861
T-Mobile US, Inc.	912	0.88%	12,785
Juniper Networks, Inc.	5,025	0.89%	11,454
Verizon Communications, Inc.	3,649	0.83%	10,032
Meta Platforms, Inc. — Class A	229	0.49%	9,270
eBay, Inc.	1,987	0.52%	9,015
Shutterstock, Inc.	1,322	0.38%	8,645
Cargurus, Inc.	1,469	0.21%	3,271
A10 Networks, Inc.	2,536	0.20%	3,102
Cisco Systems, Inc.	3,361	1.02%	2,115
TEGNA, Inc.	8,020	0.74%	531
Gogo, Inc.	4,759	0.29%	(1,856)
Ciena Corp.	1,247	0.34%	(2,284)
VeriSign, Inc.	707	0.88%	(2,781)
Spok Holdings, Inc.	2,227	0.21%	(2,947)

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Fox Corp. — Class A	5,337	0.95%	\$ (5,747)
Ooma, Inc.	5,979	0.39%	(7,041)
Total Communications			<u>148,735</u>
Financial			
MGIC Investment Corp.	9,039	1.05%	43,154
Ambac Financial Group, Inc.	10,844	1.08%	36,535
Essent Group Ltd.	3,263	1.04%	27,317
SouthState Corp. International Bancshares Corp.	975	0.50%	17,864
Walker & Dunlop, Inc.	1,705	0.56%	16,870
Radian Group, Inc.	763	0.51%	14,902
Preferred Bank/ Los Angeles CA	5,954	1.02%	14,573
Interactive Brokers Group, Inc. — Class A	492	0.22%	13,222
Jackson Financial, Inc. — Class A	1,365	0.68%	5,321
Affiliated Managers Group, Inc.	1,769	0.55%	4,998
Enact Holdings, Inc.	284	0.26%	3,989
Mr Cooper Group, Inc.	2,876	0.50%	2,880
Equity Commonwealth	1,088	0.43%	2,282
Total Financial	8,410	0.97%	<u>122</u>
Consumer, Non-cyclical			
Perdoceo Education Corp.	4,811	0.51%	33,181
Innoviva, Inc.	8,024	0.78%	31,953
Exelixis, Inc.	4,269	0.62%	27,348
Viatis, Inc.	16,828	1.10%	20,210

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND	PERCENTAGE	VALUE AND
		NOTIONAL	UNREALIZED		NOTIONAL
		AMOUNT	APPRECIATION	AMOUNT	APPRECIATION
			(DEPRECIATION)		(DEPRECIATION)
Dynavax Technologies Corp.	5,868	0.49%	\$ 11,803		
Premier, Inc. — Class A	5,248	0.71%	10,499		
Gilead Sciences, Inc.	2,070	1.01%	8,990		
Biogen, Inc.	387	0.60%	8,832		
Merck & Company, Inc.	1,529	1.00%	8,636		
Alarm.com Holdings, Inc.	569	0.22%	4,340		
Neurocrine Biosciences, Inc.	276	0.22%	4,256		
Molina Healthcare, Inc.	150	0.33%	4,022		
Centene Corp.	643	0.29%	3,555		
Ingredion, Inc.	1,510	0.99%	3,423		
Alkermes plc	1,243	0.21%	3,195		
Hologic, Inc.	2,274	0.98%	2,542		
Baxter International, Inc.	1,232	0.29%	2,209		
Thermo Fisher Scientific, Inc.	65	0.21%	2,192		
PayPal Holdings, Inc.	900	0.33%	1,586		
Supernus Pharmaceuticals, Inc.	1,149	0.20%	1,054		
Humana, Inc.	109	0.30%	(1,301)		
Cross Country Healthcare, Inc.	1,966	0.27%	(1,404)		
United Therapeutics Corp.	449	0.59%	(1,422)		
Johnson & Johnson	1,009	0.95%	(2,283)		
Halozyyme Therapeutics, Inc.	796	0.18%	\$ (2,490)		
Royalty Pharma plc — Class A	2,904	0.49%	(5,634)		
Organon & Co.	2,738	0.24%	(5,954)		
Incyte Corp.	2,906	1.10%	(7,109)		
Pfizer, Inc.	5,435	0.94%	(11,465)		
Bristol-Myers Squibb Co.	3,176	0.98%	(31,310)		
Total Consumer, Non-cyclical					<u>123,454</u>
Consumer, Cyclical					
Toll Brothers, Inc.	1,837	1.14%	56,122		
Meritage Homes Corp.	948	0.99%	44,756		
M/I Homes, Inc.	894	0.74%	43,264		
PulteGroup, Inc.	1,558	0.97%	38,643		
Allison Transmission Holdings, Inc.	2,880	1.01%	38,392		
DR Horton, Inc.	1,085	0.99%	35,854		
Brunswick Corp.	1,660	0.97%	33,413		
NVR, Inc.	25	1.05%	27,242		
KB Home	1,575	0.59%	21,961		
MSC Industrial Direct Company, Inc. — Class A	1,646	1.00%	21,385		
Lennar Corp. — Class A	606	0.54%	20,392		
Taylor Morrison Home Corp. — Class A	1,686	0.54%	18,222		
Standard Motor Products, Inc.	2,848	0.68%	11,265		
PACCAR, Inc.	838	0.49%	11,180		
Tri Pointe Homes, Inc.	1,610	0.34%	10,886		
Patrick Industries, Inc.	462	0.28%	6,523		
AutoNation, Inc.	555	0.50%	6,272		

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND	SHARES	PERCENTAGE	VALUE AND
		NOTIONAL	UNREALIZED		NOTIONAL	UNREALIZED
		AMOUNT	APPRECIATION		AMOUNT	APPRECIATION
			(DEPRECIATION)			(DEPRECIATION)
Monarch Casino & Resort, Inc.	1,827	0.76%	\$ 6,080			
Home Depot, Inc.	100	0.21%	5,442			
General Motors Co.	2,038	0.44%	5,426			
Ethan Allen Interiors, Inc.	1,168	0.22%	4,226			
Gentex Corp.	2,181	0.43%	3,627			
Golden Entertainment, Inc.	1,032	0.25%	2,714			
BorgWarner, Inc.	1,350	0.29%	1,906			
Malibu Boats, Inc. — Class A	836	0.28%	967			
Caleres, Inc.	1,029	0.19%	(759)			
Starbucks Corp.	1,653	0.96%	(2,872)			
MasterCraft Boat Holdings, Inc.	2,097	0.29%	(4,301)			
Polaris, Inc.	1,254	0.72%	(15,203)			
Total Consumer, Cyclical			<u>453,025</u>			
Technology						
Photronics, Inc.	3,088	0.58%	33,971			
International Business Machines Corp.	1,000	0.99%	19,656			
QUALCOMM, Inc.	1,249	1.09%	18,957			
Skyworks Solutions, Inc.	693	0.47%	16,039			
Amdocs Ltd.	1,890	1.00%	12,007			
Dropbox, Inc. — Class A	4,693	0.83%	9,590			
Cirrus Logic, Inc.	1,455	0.73%	9,480			
Hewlett Packard Enterprise Co.	5,358	0.55%	7,571			
Bandwidth, Inc. — Class A	2,781	0.24%	7,524			
Microsoft Corp.	270	0.61%	7,193			
Amkor Technology, Inc.	1,378	0.28%	6,813			
Insight Enterprises, Inc.	447	0.48%	\$ 5,134			
Applied Materials, Inc.	276	0.27%	4,038			
Immersion Corp.	13,431	0.57%	2,646			
Genpact Ltd.	3,350	0.70%	(827)			
NetApp, Inc.	498	0.26%	(990)			
DXC Technology Co.	1,359	0.19%	(1,169)			
Veradigm, Inc.	4,023	0.25%	(8,491)			
Total Technology			<u>149,142</u>			
Utilities						
Atmos Energy Corp.	1,404	0.98%	5,831			
Public Service Enterprise Group, Inc.	2,521	0.93%	5,352			
PPL Corp.	6,060	0.99%	3,609			
Xcel Energy, Inc.	2,610	0.97%	1,602			
National Fuel Gas Co.	3,126	0.94%	(10,982)			
Total Utilities			<u>5,412</u>			
Energy						
Marathon Petroleum Corp.	1,072	0.96%	19,515			
Cheniere Energy, Inc.	815	0.84%	14,493			
Valero Energy Corp.	1,280	1.00%	13,763			
PBF Energy, Inc. — Class A	1,727	0.46%	5,077			
SolarEdge Technologies, Inc.	379	0.21%	3,253			
NOW, Inc.	3,144	0.21%	2,553			
EOG Resources, Inc.	1,310	0.95%	(2,796)			
CVR Energy, Inc.	2,349	0.43%	(3,049)			

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Liberty Energy, Inc. — Class A	4,103	0.45%	\$ (7,929)
CNX Resources Corp.	3,970	0.48%	(8,976)
SandRidge Energy, Inc.	4,362	0.36%	(9,990)
Total Energy			<u>25,914</u>
Basic Materials			
NewMarket Corp.	301	0.99%	60,535
Sylvamo Corp.	1,288	0.38%	(3,843)
Total Basic Materials			<u>56,692</u>
Government			
Banco Latinoamericano de Comercio Exterior S.A. — Class E	3,265	0.49%	<u>8,586</u>
Total GS Long/Short Equity Long Custom Basket			<u>\$ 1,662,319</u>
GS LONG/SHORT EQUITY SHORT CUSTOM BASKET			
Utilities			
AES Corp.	8,932	(1.41)%	\$ 12,192
Portland General Electric Co.	3,790	(1.39)%	11,442
California Water Service Group	3,068	(1.34)%	(3,296)
PG&E Corp.	9,173	(1.40)%	(6,545)
Southwest Gas Holdings, Inc.	2,629	(1.41)%	(10,264)
Eversource Energy	2,634	(1.37)%	(13,148)
UGI Corp.	7,052	(1.47)%	(14,464)
Total Utilities			<u>(24,083)</u>
Consumer, Non-cyclical			
TreeHouse Foods, Inc.	3,328	(1.17)%	18,546
Avis Budget Group, Inc.	339	(0.51)%	6,217

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Grocery Outlet Holding Corp.	1,999	(0.46)%	\$ 4,648
Clorox Co.	799	(0.96)%	921
Booz Allen Hamilton Holding Corp.	630	(0.68)%	(4,645)
Utz Brands, Inc.	7,227	(0.99)%	(6,164)
RB Global, Inc.	1,617	(0.91)%	(6,184)
ICF International, Inc.	381	(0.43)%	(6,220)
Cintas Corp.	204	(1.04)%	(9,991)
U-Haul Holding Co.	886	(0.54)%	(11,683)
Insmed, Inc.	2,755	(0.72)%	(11,727)
TransUnion	1,403	(0.81)%	(12,187)
Neogen Corp.	6,493	(1.10)%	(16,320)
Affirm Holdings, Inc.	704	(0.29)%	(17,163)
Pilgrim's Pride Corp.	5,535	(1.29)%	(19,946)
Rollins, Inc.	3,624	(1.34)%	(21,372)
Equifax, Inc.	719	(1.50)%	(34,193)
Total Consumer, Non-cyclical			<u>(147,463)</u>

Financial

Kennedy-Wilson Holdings, Inc.	13,402	(1.40)%	49,692
Sun Communities, Inc.	1,058	(1.19)%	33,608
American Tower Corp. — Class A	469	(0.86)%	11,162
Americold Realty Trust, Inc.	4,825	(1.23)%	10,760
Rexford Industrial Realty, Inc.	2,155	(1.02)%	10,551
New York Mortgage Trust, Inc.	11,624	(0.84)%	5,846
Raymond James Financial, Inc.	1,018	(0.96)%	3,789

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
UMH Properties, Inc.	6,217	(0.80)%	\$ 2,753	PennyMac Financial Services, Inc.	1,683	(1.26)%	\$ (40,655)
Ellington Financial, Inc.	7,790	(0.84)%	1,891	CBRE Group, Inc. — Class A	1,966	(1.55)%	(42,246)
COPT Defense Properties	1,268	(0.27)%	(114)	KKR & Company, Inc. — Class A	2,137	(1.50)%	(54,766)
Alexander & Baldwin, Inc.	5,192	(0.83)%	(1,795)	Total Financial			<u>(278,943)</u>
Veris Residential, Inc.	4,142	(0.55)%	(2,520)	Basic Materials			
Equinix, Inc.	166	(1.13)%	(3,137)	Piedmont Lithium, Inc.	3,626	(0.86)%	44,586
Invitation Homes, Inc.	1,815	(0.52)%	(3,749)	Hecla Mining Co.	16,222	(0.66)%	14,883
Rayonier, Inc.	2,730	(0.77)%	(6,110)	Kaiser Aluminum Corp.	1,360	(0.82)%	8,054
Apartment Investment and Management Co. — Class A	11,510	(0.76)%	(7,232)	Novagold Resources, Inc.	21,388	(0.68)%	7,850
Digital Realty Trust, Inc.	823	(0.94)%	(7,366)	Compass Minerals International, Inc.	2,027	(0.43)%	(1,676)
PotlatchDeltic Corp.	2,384	(0.99)%	(7,391)	Tronox Holdings plc — Class A	4,591	(0.55)%	(3,888)
Ventas, Inc.	1,175	(0.49)%	(8,930)	ATI, Inc.	1,284	(0.49)%	(3,967)
Brighthouse Financial, Inc.	3,013	(1.35)%	(11,980)	Schnitzer Steel Industries, Inc. — Class A	1,765	(0.45)%	(6,602)
Air Lease Corp. — Class A	2,287	(0.81)%	(13,994)	Linde plc Element Solutions, Inc.	394	(1.37)%	(8,156)
BOK Financial Corp.	2,111	(1.53)%	(15,704)	Celanese Corp. — Class A	915	(1.20)%	(12,576)
Welltower, Inc.	1,559	(1.19)%	(15,867)	Chemours Co.	3,013	(0.80)%	(16,339)
Carlyle Group, Inc.	2,987	(1.03)%	(16,175)	Carpenter Technology Corp.	1,051	(0.63)%	(18,023)
Citigroup, Inc.	2,599	(1.13)%	(18,723)	Ecolab, Inc.	684	(1.15)%	(19,014)
TFS Financial Corp.	11,658	(1.45)%	(19,051)	Stepan Co.	1,876	(1.50)%	(35,707)
Marcus & Millichap, Inc.	3,029	(1.12)%	(24,075)	Century Aluminum Co.	10,889	(1.12)%	(54,383)
Jones Lang LaSalle, Inc.	776	(1.24)%	(25,242)	Total Basic Materials			<u>(115,808)</u>
Howard Hughes Holdings, Inc.	1,847	(1.33)%	(30,492)				
Popular, Inc.	2,087	(1.45)%	(31,681)				

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE	VALUE AND		PERCENTAGE	VALUE AND
		NOTIONAL	UNREALIZED		NOTIONAL	UNREALIZED
		AMOUNT	APPRECIATION		AMOUNT	APPRECIATION
			(DEPRECIATION)			(DEPRECIATION)
Consumer, Cyclical						
Life Time Group Holdings, Inc.	3,889	(0.50)%	\$ 4,233	GATX Corp.	981	(1.00)% \$ (7,202)
Topgolf Callaway Brands Corp.	9,100	(1.10)%	963	Casella Waste Systems, Inc. — Class A	1,853	(1.34)% (7,361)
Walgreens Boots Alliance, Inc.	5,406	(1.19)%	816	Vulcan Materials Co.	573	(1.10)% (10,202)
Tesla, Inc.	137	(0.29)%	(1,577)	Trinity Industries, Inc.	5,902	(1.33)% (18,982)
Allegiant Travel Co. — Class A	653	(0.46)%	(6,183)	Boeing Co.	531	(1.17)% (36,098)
Floor & Decor Holdings, Inc. — Class A	843	(0.79)%	(10,522)	Total Industrial		<u>(93,644)</u>
Lithia Motors, Inc. — Class A	257	(0.71)%	(11,599)	Technology		
Shake Shack, Inc. — Class A	1,312	(0.82)%	(13,253)	KBR, Inc.	1,604	(0.75)% 9,462
CarMax, Inc.	1,792	(1.16)%	(21,130)	Paycor HCM, Inc.	6,080	(1.11)% 6,824
Total Consumer, Cyclical			<u>(58,252)</u>	Ceridian HCM Holding, Inc.	1,806	(1.02)% (2,827)
Energy						
NOV, Inc.	4,129	(0.71)%	8,904	Parsons Corp.	1,555	(0.82)% (11,743)
Noble Corporation plc	1,232	(0.50)%	1,357	Evolut Health, Inc. — Class A	3,587	(1.00)% (16,853)
Valaris Ltd.	2,052	(1.19)%	(1,134)	HashiCorp, Inc. — Class A	4,600	(0.92)% (21,222)
Dril-Quip, Inc.	2,509	(0.49)%	(2,248)	Braze, Inc. — Class A	2,286	(1.03)% (22,603)
Sitio Royalties Corp. — Class A	2,202	(0.44)%	(3,365)	Total Technology		<u>(58,962)</u>
TechnipFMC plc	5,619	(0.96)%	(3,680)	Communications		
Archrock, Inc.	7,001	(0.91)%	(18,184)	DoorDash, Inc. — Class A	220	(0.18)% (2,264)
Total Energy			<u>(18,350)</u>	Roku, Inc.	204	(0.16)% (2,811)
Industrial						
Knight-Swift Transportation Holdings, Inc.	1,175	(0.57)%	(889)	Total Communications		<u>(5,075)</u>
Werner Enterprises, Inc.	1,426	(0.51)%	(1,820)	Total GS Long/Short Equity Short Custom Basket		<u>\$ (800,580)</u>
RXO, Inc.	3,739	(0.73)%	(5,376)	MS EQUITY MARKET NEUTRAL LONG CUSTOM BASKET		
Stericycle, Inc.	1,204	(0.50)%	(5,714)	Financial		
				Ryman Hospitality Properties, Inc.	11,130	6.59% \$ 283,033
				Boston Properties, Inc.	16,763	6.33% 218,575
				Extra Space Storage, Inc.	4,469	3.85% 155,580

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Simon Property Group, Inc.	4,975	3.82%	\$ 148,321	AvalonBay Communities, Inc.	2,308	2.32%	\$ 10,357
Host Hotels & Resorts, Inc.	40,453	4.24%	137,323	Kite Realty Group Trust	19,281	2.37%	8,382
Ventas, Inc.	19,116	5.13%	129,427	Highwoods Properties, Inc.	1,745	0.22%	3,677
Sun Communities, Inc.	3,675	2.64%	105,724	Healthpeak Properties, Inc.	26,217	2.79%	(11,646)
Kimco Realty Corp.	23,108	2.65%	101,485	Total Financial			<u>2,018,707</u>
Alexandria Real Estate Equities, Inc.	6,859	4.68%	98,206	Total MS Equity Market Neutral Long Custom Basket			<u>\$ 2,018,707</u>
VICI Properties, Inc.	27,368	4.69%	96,691	MS EQUITY MARKET NEUTRAL SHORT CUSTOM BASKET			
CareTrust REIT, Inc.	36,302	4.37%	81,175	Financial			
Brixmor Property Group, Inc.	38,835	4.86%	57,748	Mid-America Apartment Communities, Inc.	4,047	(2.91)%	\$ 42,048
Invitation Homes, Inc.	40,940	7.51%	56,431	Camden Property Trust	5,516	(2.93)%	22,583
Rexford Industrial Realty, Inc.	18,985	5.73%	55,771	Omega Healthcare Investors, Inc.	15,693	(2.57)%	20,260
Digital Realty Trust, Inc.	3,326	2.41%	55,692	LTC Properties, Inc.	19,855	(3.41)%	3,063
Americold Realty Trust, Inc.	14,358	2.34%	49,342	Service Properties Trust	36,247	(1.65)%	(10,083)
InvenTrust Properties Corp.	29,352	4.00%	41,973	Apartment Income REIT Corp.	17,056	(3.17)%	(29,627)
Agree Realty Corp.	14,140	4.79%	34,806	Cousins Properties, Inc.	11,926	(1.55)%	(30,228)
Gaming and Leisure Properties, Inc.	17,135	4.55%	34,674	Essex Property Trust, Inc.	3,687	(4.89)%	(36,639)
American Homes 4 Rent — Class A	11,556	2.24%	26,926	Broadstone Net Lease, Inc.	27,266	(2.51)%	(37,052)
Sabra Health Care REIT, Inc.	56,458	4.33%	22,809	Welltower, Inc.	6,261	(3.02)%	(44,345)
Piedmont Office Realty Trust, Inc. — Class A	14,484	0.55%	16,225	Realty Income Corp.	20,779	(6.38)%	(46,834)

MULTI-HEDGE STRATEGIES FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
National Health Investors, Inc.	12,384	(3.70)%	\$ (52,485)	Simon Property Group, Inc.	4,975	3.82%	\$ 153,430
EastGroup Properties, Inc.	2,441	(2.39)%	(64,550)	Host Hotels & Resorts, Inc.	40,453	4.24%	137,567
Pebblebrook Hotel Trust	39,765	(3.40)%	(67,011)	Gaming and Leisure Properties, Inc.	17,135	4.55%	112,827
Douglas Emmett, Inc.	75,292	(5.83)%	(70,004)	Brixmor Property Group, Inc.	38,835	4.86%	108,586
STAG Industrial, Inc.	26,705	(5.60)%	(73,772)	Sun Communities, Inc.	3,675	2.64%	105,487
Federal Realty Investment Trust	11,769	(6.48)%	(87,519)	Kimco Realty Corp.	23,108	2.65%	101,872
Phillips Edison & Company, Inc.	38,941	(7.59)%	(99,795)	VICI Properties, Inc.	27,368	4.69%	94,958
JBG SMITH Properties	64,875	(5.90)%	(108,756)	InvenTrust Properties Corp.	29,352	4.00%	70,493
Sunstone Hotel Investors, Inc.	82,611	(4.74)%	(137,438)	Digital Realty Trust, Inc.	3,326	2.41%	55,899
CubeSmart	13,360	(3.31)%	(163,838)	Rexford Industrial Realty, Inc.	18,985	5.73%	53,427
Macerich Co.	49,607	(4.09)%	(186,067)	Americold Realty Trust, Inc.	14,358	2.34%	51,538
NNN REIT, Inc.	25,838	(5.95)%	(203,394)	Invitation Homes, Inc.	40,940	7.51%	50,907
Total Financial			<u>(1,461,483)</u>	Kite Realty Group Trust	19,281	2.37%	46,141
Exchange Traded Funds				AvalonBay Communities, Inc.	2,308	2.32%	36,554
Vanguard Real Estate ETF	12,797	(6.04)%	(141,886)	American Homes 4 Rent — Class A	11,556	2.23%	26,022
Total MS Equity Market Neutral Short Custom Basket			<u>\$ (1,603,369)</u>	Sabra Health Care REIT, Inc.	56,458	4.33%	20,644
GS EQUITY MARKET NEUTRAL LONG CUSTOM BASKET				Highwoods Properties, Inc.	5,820	0.72%	12,214
Financial				Piedmont Office Realty Trust, Inc. — Class A	2,198	0.08%	4,401
Ryman Hospitality Properties, Inc.	11,130	6.58%	\$ 385,853				
Boston Properties, Inc.	16,763	6.33%	221,090				
CareTrust REIT, Inc.	36,302	4.37%	173,790				
Ventas, Inc.	19,116	5.12%	168,874				
Extra Space Storage, Inc.	4,469	3.85%	155,979				

MULTI-HEDGE STRATEGIES FUND

		PERCENTAGE	VALUE AND	
	SHARES	NOTIONAL	UNREALIZED	
		AMOUNT	APPRECIATION	
			(DEPRECIATION)	
Alexandria				
Real Estate				
Equities, Inc.	6,859	4.68%	\$ (1,798)	
Agree Realty				
Corp.	14,140	4.79%	(2,845)	
Healthpeak				
Properties, Inc.	26,217	2.79%	(27,881)	
Total Financial			<u>2,316,029</u>	
Total GS Equity Market Neutral				
Long Custom Basket			<u>\$ 2,316,029</u>	
GS EQUITY MARKET NEUTRAL				
SHORT CUSTOM BASKET				
Financial				
Douglas				
Emmett, Inc.	75,292	(5.83)%	\$ 525,757	
Mid-America				
Apartment				
Communities,				
Inc.	4,047	(2.91)%	237,237	
Realty Income				
Corp.	20,779	(6.38)%	172,883	
Broadstone Net				
Lease, Inc.	27,266	(2.51)%	172,499	
Camden Property				
Trust	5,516	(2.93)%	168,103	
Apartment				
Income REIT				
Corp.	17,056	(3.17)%	107,093	
Essex Property				
Trust, Inc.	3,687	(4.89)%	82,144	
Service				
Properties				
Trust	36,247	(1.65)%	21,643	
LTC Properties,				
Inc.	19,855	(3.41)%	10,780	
JBG SMITH				
Properties	64,875	(5.90)%	(2,788)	
Cousins				
Properties, Inc.	11,926	(1.55)%	(30,198)	
Omega				
Healthcare				
Investors, Inc.	15,693	(2.57)%	(34,801)	

		PERCENTAGE	VALUE AND	
	SHARES	NOTIONAL	UNREALIZED	
		AMOUNT	APPRECIATION	
			(DEPRECIATION)	
National Health				
Investors, Inc.	12,384	(3.70)%	\$ (43,106)	
EastGroup				
Properties, Inc.	2,441	(2.39)%	(65,128)	
Federal Realty				
Investment				
Trust	11,769	(6.48)%	(67,600)	
Pebblebrook				
Hotel Trust	39,765	(3.40)%	(74,962)	
Sunstone Hotel				
Investors, Inc.	82,611	(4.74)%	(85,014)	
STAG Industrial,				
Inc.	26,705	(5.60)%	(97,212)	
Phillips Edison &				
Company, Inc.	38,941	(7.59)%	(122,882)	
Welltower, Inc.	6,261	(3.02)%	(135,898)	
CubeSmart	13,360	(3.31)%	(163,665)	
NNN REIT, Inc.	25,838	(5.95)%	(203,636)	
Macerich Co.	49,607	(4.09)%	(204,038)	
Total Financial			<u>167,211</u>	
Exchange Traded Funds				
Vanguard Real				
Estate ETF	12,797	(6.04)%	(6,887)	
Total GS Equity Market Neutral				
Short Custom Basket			<u>\$ 160,324</u>	

MULTI-HEDGE STRATEGIES FUND

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs.

††† Value determined based on Level 3 inputs.

¹ All or a portion of this security is pledged as short security collateral at December 31, 2023.

² All or a portion of this security is on loan at December 31, 2023.

³ Affiliated issuer.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ All or a portion of this security is pledged as futures collateral at December 31, 2023.

⁶ Repurchase Agreements.

⁷ Securities lending collateral.

⁸ Rate indicated is the 7-day yield as of December 31, 2023.

ADR — American Depositary Receipt

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company

REIT — Real Estate Investment Trust