

MANAGED FUTURES STRATEGY FUND

| | SHARES | VALUE | FACE AMOUNT | VALUE |
|---------------------------------------------------------------------------|---------|-------------------|------------------|----------------------|
| MUTUAL FUNDS[†] - 75.9% | | | | |
| Guggenheim Strategy Fund III ¹ | 625,341 | \$ 15,627,265 | | |
| Guggenheim Strategy Fund II ¹ | 464,996 | 11,620,259 | | |
| Guggenheim Strategy Fund I ¹ | 182,914 | 4,580,156 | | |
| Total Mutual Funds (Cost \$31,806,758) | | <u>31,827,680</u> | | |
| | | | FACE AMOUNT | |
| | | | | |
| U.S. TREASURY BILLS^{††} - 12.5% | | | | |
| U.S. Treasury Bills 1.72% due 07/12/18 ^{2,3,4} | | \$ 5,271,000 | 5,268,546 | |
| Total U.S. Treasury Bills (Cost \$5,268,125) | | | <u>5,268,546</u> | |
| | | | | |
| REPURCHASE AGREEMENTS^{††,5} - 12.4% | | | | |
| JPMorgan Chase & Co. issued 06/29/18 at 2.10% due 07/02/18 | | | \$ 2,854,039 | \$ 2,854,039 |
| Barclays Capital issued 06/29/18 at 2.07% due 07/02/18 | | | 1,401,468 | 1,401,468 |
| Bank of America Merrill Lynch issued 06/29/18 at 2.08% due 07/02/18 | | | 934,312 | 934,312 |
| Total Repurchase Agreements (Cost \$5,189,819) | | | | <u>5,189,819</u> |
| Total Investments - 100.8% (Cost \$42,264,702) | | | | <u>\$ 42,286,045</u> |
| Other Assets & Liabilities, net - (0.8)% | | | | <u>(344,634)</u> |
| Total Net Assets - 100.0% | | | | <u>\$ 41,941,411</u> |

Futures Contracts

| Description | Number of Contracts | Expiration Date | Notional Amount | Value and Unrealized Gain (Loss) |
|------------------------------------------------------------------|---------------------|-----------------|----------------------|----------------------------------|
| Interest Rate Futures Contracts Purchased[†] | | | | |
| Euro - OATS Futures Contracts ^{††} | 75 | Sep 2018 | \$ 13,509,458 | \$ 157,923 |
| Euro - Bund Futures Contracts | 34 | Sep 2018 | 6,448,248 | 32,436 |
| U.S. Treasury Ultra Long Bond Futures Contracts | 12 | Sep 2018 | 1,912,125 | 26,392 |
| Euro - Bobl Futures Contracts | 116 | Sep 2018 | 17,895,750 | 26,152 |
| Australian Government 10 Year Bond Futures Contracts | 24 | Sep 2018 | 2,298,749 | 14,679 |
| Euro - Schatz Futures Contracts | 323 | Sep 2018 | 42,272,116 | 13,493 |
| Euro - 30 year Bond Futures Contracts | 5 | Sep 2018 | 1,035,614 | 12,436 |
| Australian Government 3 Year Bond Futures Contracts | 24 | Sep 2018 | 1,977,766 | 950 |
| Long Gilt Futures Contracts ^{††} | 9 | Sep 2018 | 1,460,821 | (505) |
| Canadian Government 10 Year Bond Futures Contracts ^{††} | 29 | Sep 2018 | 3,014,643 | (2,339) |
| | | | <u>\$ 91,825,290</u> | <u>\$ 281,617</u> |
| Commodity Futures Contracts Purchased[†] | | | | |
| WTI Crude Futures Contracts | 25 | Aug 2018 | \$ 1,857,500 | \$ 153,998 |
| Brent Crude Futures Contracts | 21 | Sep 2018 | 1,660,680 | 51,713 |
| Cattle Feeder Futures Contracts | 7 | Aug 2018 | 529,637 | 17,983 |

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| Description | Number of Contracts | Expiration Date | Notional Amount | Value and Unrealized Gain (Loss) |
|----------------------------------------------------------------------|------------------------|--------------------|----------------------|----------------------------------------|
| Commodity Futures Contracts Purchased[†] (continued) | | | | |
| Low Sulphur Gas Oil Futures Contracts | 14 | Aug 2018 | \$ 947,450 | \$ 15,585 |
| Gasoline RBOB Futures Contracts | 9 | Aug 2018 | 811,642 | 15,390 |
| Cocoa Futures Contracts | 14 | Sep 2018 | 350,980 | 8,450 |
| Lean Hogs Futures Contracts | 11 | Aug 2018 | 336,050 | 4,418 |
| NY Harbor ULSD Futures Contracts | 3 | Aug 2018 | 277,981 | 2,347 |
| Gold 100 oz. Futures Contracts | 3 | Aug 2018 | 376,140 | 1,301 |
| Sugar #11 Futures Contracts | 23 | Oct 2018 | 314,272 | (3,420) |
| Copper Futures Contracts | 1 | Sep 2018 | 74,163 | (7,674) |
| LME Primary Aluminum Futures Contracts | 4 | Aug 2018 | 212,700 | (14,709) |
| Soybean Meal Futures Contracts | 19 | Dec 2018 | 625,480 | (21,484) |
| Hard Red Winter Wheat Futures Contracts | 10 | Sep 2018 | 243,750 | (33,785) |
| LME Nickel Futures Contracts | 10 | Aug 2018 | 891,930 | (44,315) |
| LME Zinc Futures Contracts | 5 | Aug 2018 | 357,813 | (44,668) |
| Cotton #2 Futures Contracts | 26 | Dec 2018 | 1,092,650 | (75,510) |
| | | | <u>\$ 10,960,818</u> | <u>\$ 25,620</u> |
| Currency Futures Contracts Purchased[†] | | | | |
| Canadian Dollar Futures Contracts | 1 | Sep 2018 | \$ 76,160 | \$ 925 |
| New Zealand Dollar Futures Contracts | 1 | Sep 2018 | 67,730 | (1,611) |
| Japanese Yen Futures Contracts | 5 | Sep 2018 | 567,469 | (2,726) |
| | | | <u>\$ 711,359</u> | <u>\$ (3,412)</u> |
| Equity Futures Contracts Purchased[†] | | | | |
| SPI 200 Index Futures Contracts | 44 | Sep 2018 | \$ 5,029,013 | \$ 74,023 |
| S&P/TSX 60 IX Index Futures Contracts | 11 | Sep 2018 | 1,612,895 | 6,061 |
| MSCI Taiwan Stock Index Futures Contracts | 3 | Jul 2018 | 116,310 | 140 |
| OMX Stockholm 30 Index Futures Contracts ^{††} | 14 | Jul 2018 | 241,843 | (1,679) |
| S&P MidCap 400 Index Mini Futures Contracts | 2 | Sep 2018 | 391,220 | (4,433) |
| S&P 500 Index Mini Futures Contracts | 14 | Sep 2018 | 1,904,525 | (10,517) |
| FTSE 100 Index Futures Contracts | 17 | Sep 2018 | 1,697,487 | (20,228) |
| Russell 2000 Index Mini Futures Contracts | 27 | Sep 2018 | 2,223,045 | (23,708) |
| Hang Seng Index Futures Contracts ^{††} | 8 | Jul 2018 | 1,458,275 | (30,512) |
| NASDAQ-100 Index Mini Futures Contracts | 17 | Sep 2018 | 2,401,165 | (44,074) |
| CAC 40 10 Euro Index Futures Contracts | 29 | Jul 2018 | 1,794,383 | (51,774) |
| Dow Jones Industrial Average Index Mini Futures Contracts | 22 | Sep 2018 | 2,668,600 | (68,643) |
| Tokyo Stock Price Index Futures Contracts | 17 | Sep 2018 | 2,644,205 | (78,600) |
| Amsterdam Index Futures Contracts | 24 | Jul 2018 | 3,077,067 | (80,991) |
| | | | <u>\$ 27,260,033</u> | <u>\$ (334,935)</u> |
| Commodity Futures Contracts Sold Short[†] | | | | |
| Soybean Futures Contracts | 31 | Nov 2018 | \$ 1,363,225 | \$ 74,429 |
| Corn Futures Contracts | 54 | Sep 2018 | 969,975 | 60,487 |
| Soybean Oil Futures Contracts | 117 | Dec 2018 | 2,089,854 | 55,977 |
| Coffee 'C' Futures Contracts | 27 | Sep 2018 | 1,163,363 | 33,204 |
| Silver Futures Contracts | 6 | Sep 2018 | 484,350 | 27,762 |
| Platinum Futures Contracts | 12 | Oct 2018 | 514,020 | 20,854 |
| Wheat Futures Contracts | 15 | Sep 2018 | 376,500 | 20,099 |

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|-----------------------------------------------------------------------|------------------------|--------------------|----------------------|----------------------------------------|
| Commodity Futures Contracts Sold Short[†] (continued) | | | | |
| Lean Hogs Futures Contracts | 16 | Aug 2018 | \$ 488,800 | \$ 17,723 |
| Sugar #11 Futures Contracts | 22 | Oct 2018 | 300,608 | 12,594 |
| LME Lead Futures Contracts | 8 | Aug 2018 | 482,150 | 11,270 |
| LME Zinc Futures Contracts | 6 | Aug 2018 | 429,375 | 6,824 |
| Hard Red Winter Wheat Futures Contracts | 3 | Sep 2018 | 73,125 | 6,068 |
| Natural Gas Futures Contracts | 25 | Aug 2018 | 731,000 | 4,567 |
| LME Primary Aluminum Futures Contracts | 2 | Aug 2018 | 106,350 | 1,996 |
| Soybean Meal Futures Contracts | 2 | Dec 2018 | 65,840 | 621 |
| Copper Futures Contracts | 2 | Sep 2018 | 148,325 | (11) |
| Gold 100 oz. Futures Contracts | 7 | Aug 2018 | 877,660 | (826) |
| Cattle Feeder Futures Contracts | 1 | Aug 2018 | 75,663 | (3,841) |
| Low Sulphur Gas Oil Futures Contracts | 8 | Aug 2018 | 541,400 | (7,963) |
| NY Harbor ULSD Futures Contracts | 8 | Aug 2018 | 741,283 | (20,433) |
| Live Cattle Futures Contracts | 45 | Aug 2018 | 1,921,050 | (58,752) |
| | | | <u>\$ 13,943,916</u> | <u>\$ 262,649</u> |
| Equity Futures Contracts Sold Short[†] | | | | |
| DAX Index Futures Contracts | 6 | Sep 2018 | \$ 2,148,937 | \$ 101,215 |
| IBEX 35 Index Futures Contracts ^{††} | 25 | Jul 2018 | 2,783,877 | 67,630 |
| HSCEI Index Futures Contracts ^{††} | 15 | Jul 2018 | 1,035,897 | 33,358 |
| S&P MidCap 400 Index Mini Futures Contracts | 3 | Sep 2018 | 586,830 | 8,156 |
| Nikkei 225 (OSE) Index Futures Contracts | 3 | Sep 2018 | 602,114 | 6,518 |
| Euro STOXX 50 Index Futures Contracts | 3 | Sep 2018 | 118,192 | 3,066 |
| MSCI EAFE Index Mini Futures Contracts | 6 | Sep 2018 | 318,990 | 1,635 |
| MSCI EAFE Index Mini Futures Contracts | 2 | Sep 2018 | 195,530 | 37 |
| MSCI Taiwan Stock Index Futures Contracts | 6 | Jul 2018 | 232,620 | (2,381) |
| FTSE/JSE TOP 40 Index Futures Contracts ^{††} | 8 | Sep 2018 | 299,406 | (3,153) |
| | | | <u>\$ 8,322,393</u> | <u>\$ 216,081</u> |
| Currency Futures Contracts Sold Short[†] | | | | |
| Australian Dollar Futures Contracts | 153 | Sep 2018 | \$ 11,326,590 | \$ 147,566 |
| Canadian Dollar Futures Contracts | 112 | Sep 2018 | 8,529,920 | 46,143 |
| British Pound Futures Contracts | 68 | Sep 2018 | 5,628,275 | 23,896 |
| Japanese Yen Futures Contracts | 11 | Sep 2018 | 1,248,431 | 4,524 |
| Euro FX Futures Contracts | 21 | Sep 2018 | 3,082,800 | (90) |
| Mexican Peso Futures Contracts | 58 | Sep 2018 | 1,442,170 | (60,581) |
| | | | <u>\$ 31,258,186</u> | <u>\$ 161,458</u> |
| Interest Rate Futures Contracts Sold Short[†] | | | | |
| U.S. Treasury 2 Year Note Futures Contracts | 159 | Sep 2018 | \$ 33,683,156 | \$ 5,458 |
| Euro - BTP Italian Government Bond Futures Contracts ^{††} | 2 | Sep 2018 | 297,034 | 109 |
| Long Gilt Futures Contracts ^{††} | 40 | Sep 2018 | 6,492,536 | 59 |
| Canadian Government 10 Year Bond Futures Contracts ^{††} | 7 | Sep 2018 | 727,672 | (7,901) |
| U.S. Treasury Ultra Long Bond Futures Contracts | 6 | Sep 2018 | 956,063 | (8,330) |
| Australian Government 10 Year Bond Futures Contracts | 82 | Sep 2018 | 7,854,060 | (8,693) |
| U.S. Treasury Long Bond Futures Contracts | 18 | Sep 2018 | 2,607,750 | (20,234) |
| Australian Government 3 Year Bond Futures Contracts | 101 | Sep 2018 | 8,323,100 | (32,301) |

MANAGED FUTURES STRATEGY FUND

| Description | Number of Contracts | Expiration Date | Notional Amount | Value and Unrealized Loss |
|---------------------------------------------------------------------------|------------------------|--------------------|----------------------|---------------------------------|
| Interest Rate Futures Contracts Sold Short[†] (continued) | | | | |
| U.S. Treasury 5 Year Note Futures Contracts | 208 | Sep 2018 | \$ 23,629,125 | \$ (34,135) |
| U.S. Treasury 10 Year Note Futures Contracts | 121 | Sep 2018 | 14,540,797 | (37,264) |
| | | | <u>\$ 99,111,293</u> | <u>\$ (143,232)</u> |

[†] Value determined based on Level 1 inputs, unless otherwise noted.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures collateral at June 30, 2018.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Zero coupon rate security.

⁵ Repurchase Agreements.