

Managed Futures Strategy Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2019

	Shares	Value
MUTUAL FUNDS[†] - 77.3%		
Guggenheim Strategy Fund III ¹	480,424	\$ 11,909,716
Guggenheim Strategy Fund II ¹	378,831	9,398,795
Guggenheim Ultra Short Duration Fund - Institutional Class ¹	316,121	3,151,727
Total Mutual Funds (Cost \$24,603,342)		24,460,238
U.S. TREASURY BILLS^{††} - 10.0%		
U.S. Treasury Bills		
2.31% due 04/02/19 ^{2,3}	\$ 3,166,000	3,165,792
Total U.S. Treasury Bills (Cost \$3,165,790)		3,165,792
REPURCHASE AGREEMENTS^{††,4} - 10.9%		
JPMorgan Chase & Co. issued 03/29/19 at 2.55% due 04/01/19		
	2,343,221	2,343,221
Bank of America Merrill Lynch issued 03/29/19 at 2.55% due 04/01/19		
	585,805	585,805
Barclays Capital issued 03/29/19 at 2.40% due 04/01/19		
	524,692	524,692
Total Repurchase Agreements (Cost \$3,453,718)		3,453,718
Total Investments - 98.2% (Cost \$31,222,850)		\$ 31,079,748
Other Assets & Liabilities, net - 1.8%		554,285
Total Net Assets - 100.0%		\$ 31,634,033

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
Interest Rate Futures Contracts Purchased[†]				
Australian Government 10 Year Bond Futures Contracts	126	Jun 2019	\$ 12,387,942	\$ 170,242
Euro - Bund Futures Contracts	29	Jun 2019	5,413,463	108,242
Long Gilt Futures Contracts ^{††}	35	Jun 2019	5,903,763	105,133
Canadian Government 10 Year Bond Futures Contracts	52	Jun 2019	5,418,597	101,627
Euro - Bobl Futures Contracts	74	Jun 2019	11,055,582	90,789
U.S. Treasury Long Bond Futures Contracts	15	Jun 2019	2,248,594	59,789
Australian Government 3 Year Bond Futures Contracts	191	Jun 2019	15,412,108	54,803
U.S. Treasury 10 Year Note Futures Contracts	27	Jun 2019	3,356,437	50,463
U.S. Treasury Ultra Long Bond Futures Contracts	7	Jun 2019	1,178,625	35,494
Euro - BTP Italian Government Bond Futures Contracts ^{††}	36	Jun 2019	5,226,927	24,908
U.S. Treasury 2 Year Note Futures Contracts	44	Jun 2019	9,378,187	24,493
Euro - 30 year Bond Futures Contracts	2	Jun 2019	430,293	20,838
U.S. Treasury 5 Year Note Futures Contracts	22	Jun 2019	2,549,766	20,403
Euro - Schatz Futures Contracts	58	Jun 2019	7,286,604	9,411
Euro - OATS Futures Contracts ^{††}	1	Jun 2019	182,576	5,198
			\$ 87,429,464	\$ 881,833
Equity Futures Contracts Purchased[†]				
Amsterdam Index Futures Contracts	10	Apr 2019	1,231,908	20,704
SPI 200 Index Futures Contracts	32	Jun 2019	3,515,978	13,756
CAC 40 10 Euro Index Futures Contracts	19	Apr 2019	1,140,895	11,791
Hang Seng Index Futures Contracts ^{††}	5	Apr 2019	929,155	6,544
S&P 500 Index Mini Futures Contracts	3	Jun 2019	425,700	6,485
MSCI Taiwan Stock Index Futures Contracts	4	Apr 2019	157,120	2,366
Dow Jones Industrial Average Index Mini Futures Contracts	4	Jun 2019	518,700	1,439
Euro STOXX 50 Index Futures Contracts	6	Jun 2019	220,868	1,325

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Equity Futures Contracts Purchased† (continued)				
NASDAQ-100 Index Mini Futures Contracts	1	Jun 2019	\$ 148,045	\$ 928
FTSE 100 Index Futures Contracts	1	Jun 2019	94,017	905
FTSE MIB Index Futures Contracts††	1	Jun 2019	116,431	587
S&P/TSX 60 IX Index Futures Contracts	5	Jun 2019	716,724	(151)
HSCEI Index Futures Contracts††	1	Apr 2019	72,815	(224)
IBEX 35 Index Futures Contracts††	4	Apr 2019	413,159	(2,073)
Nikkei 225 (OSE) Index Futures Contracts	1	Jun 2019	191,933	(2,461)
Russell 2000 Index Mini Futures Contracts	2	Jun 2019	154,440	(3,074)
CBOE Volatility Index Futures Contracts	68	Aug 2019	1,156,000	(17,084)
CBOE Volatility Index Futures Contracts	86	Sep 2019	1,474,900	(18,612)
			\$ 12,678,788	\$ 23,151
Currency Futures Contracts Purchased†				
Japanese Yen Futures Contracts	7	Jun 2019	794,369	1,220
New Zealand Dollar Futures Contracts	5	Jun 2019	341,050	(821)
Euro FX Futures Contracts	3	Jun 2019	423,394	(2,758)
Mexican Peso Futures Contracts	52	Jun 2019	1,322,880	(6,386)
Canadian Dollar Futures Contracts	34	Jun 2019	2,548,980	(8,387)
British Pound Futures Contracts	9	Jun 2019	735,356	(12,010)
			\$ 6,166,029	\$ (29,142)
Commodity Futures Contracts Purchased†				
Cotton #2 Futures Contracts	86	Dec 2019	3,243,920	90,391
LME Zinc Futures Contracts	3	May 2019	221,531	8,979
Cotton #2 Futures Contracts	6	May 2019	232,800	8,706
Copper Futures Contracts	1	May 2019	73,300	3,834
Brent Crude Futures Contracts	7	Apr 2019	473,060	2,948
Gasoline RBOB Futures Contracts	2	Apr 2019	157,861	2,557
WTI Crude Futures Contracts	4	Apr 2019	240,600	2,390
Low Sulphur Gas Oil Futures Contracts	1	May 2019	60,500	(77)
LME Nickel Futures Contracts	1	May 2019	77,706	(514)
Wheat Futures Contracts	8	May 2019	183,700	(839)
NY Harbor ULSD Futures Contracts	1	Apr 2019	82,715	(1,053)
Sugar #11 Futures Contracts	5	Apr 2019	70,056	(1,085)
Gold 100 oz. Futures Contracts	1	Jun 2019	129,700	(1,713)
Cattle Feeder Futures Contracts	2	May 2019	149,025	(1,794)
Corn Futures Contracts	7	May 2019	124,863	(3,421)
Live Cattle Futures Contracts	17	Jun 2019	809,200	(5,422)
Silver Futures Contracts	2	May 2019	151,000	(6,486)
Lean Hogs Futures Contracts	3	Jun 2019	105,180	(8,659)
Natural Gas Futures Contracts	24	Apr 2019	640,320	(35,301)
Hard Red Winter Wheat Futures Contracts	79	May 2019	1,700,475	(47,847)
Live Cattle Futures Contracts	104	Aug 2019	4,813,120	(68,873)
			\$ 13,740,632	\$ (63,279)
Commodity Futures Contracts Sold Short†				
Hard Red Winter Wheat Futures Contracts	103	Sep 2019	2,313,638	140,950
Hard Red Winter Wheat Futures Contracts	20	May 2019	430,500	67,777
Coffee 'C' Futures Contracts	26	May 2019	920,400	52,009
Soybean Futures Contracts	33	May 2019	1,458,600	46,527
Natural Gas Futures Contracts	31	Jun 2019	861,490	43,141
Corn Futures Contracts	43	May 2019	767,013	41,757
Soybean Oil Futures Contracts	44	May 2019	749,232	39,890
Live Cattle Futures Contracts	35	Jun 2019	1,666,000	28,446
Soybean Meal Futures Contracts	31	May 2019	947,360	18,058
Wheat Futures Contracts	29	Sep 2019	684,400	9,063
Live Cattle Futures Contracts	33	Oct 2019	1,544,070	7,537
Wheat Futures Contracts	3	May 2019	68,888	5,080

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Commodity Futures Contracts Sold Short[†] (continued)				
NY Harbor ULSD Futures Contracts	5	Apr 2019	\$ 413,574	\$ 4,691
LME Primary Aluminum Futures Contracts	15	May 2019	713,062	3,967
Low Sulphur Gas Oil Futures Contracts	7	May 2019	423,500	3,563
Lean Hogs Futures Contracts	2	Jun 2019	70,120	1,442
LME Lead Futures Contracts	5	May 2019	251,656	823
Platinum Futures Contracts	2	Jul 2019	85,300	(335)
Gasoline RBOB Futures Contracts	2	Apr 2019	157,861	(2,567)
Cotton #2 Futures Contracts	5	May 2019	194,000	(8,499)
Cattle Feeder Futures Contracts	7	May 2019	521,587	(8,634)
Cocoa Futures Contracts	18	May 2019	411,480	(9,175)
Cotton #2 Futures Contracts	69	Jul 2019	2,701,350	(146,218)
			\$ 18,355,081	\$ 339,293
Equity Futures Contracts Sold Short[†]				
CBOE Volatility Index Futures Contracts	65	Apr 2019	986,700	46,582
DAX Index Futures Contracts	3	Jun 2019	972,863	5,841
Euro STOXX 50 Index Futures Contracts	5	Jun 2019	184,057	1,229
S&P 500 Index Mini Futures Contracts	2	Jun 2019	283,800	255
Russell 2000 Index Mini Futures Contracts	8	Jun 2019	617,760	159
NASDAQ-100 Index Mini Futures Contracts	1	Jun 2019	148,045	(202)
Tokyo Stock Price Index Futures Contracts	8	Jun 2019	1,153,943	(304)
OMX Stockholm 30 Index Futures Contracts ^{††}	15	Apr 2019	250,010	(1,001)
Nikkei 225 (OSE) Index Futures Contracts	4	Jun 2019	767,732	(1,188)
MSCI EAFE Index Mini Futures Contracts	2	Jun 2019	186,690	(1,363)
HSCEI Index Futures Contracts ^{††}	4	Apr 2019	291,260	(1,535)
CAC 40 10 Euro Index Futures Contracts	3	Apr 2019	180,141	(2,139)
FTSE 100 Index Futures Contracts	4	Jun 2019	376,066	(2,376)
S&P MidCap 400 Index Mini Futures Contracts	2	Jun 2019	380,340	(2,993)
			\$ 6,779,407	\$ 40,965
Currency Futures Contracts Sold Short[†]				
Euro FX Futures Contracts	26	Jun 2019	3,669,412	32,747
British Pound Futures Contracts	13	Jun 2019	1,062,181	16,542
Canadian Dollar Futures Contracts	43	Jun 2019	3,223,710	11,450
Australian Dollar Futures Contracts	41	Jun 2019	2,915,510	(4,724)
Japanese Yen Futures Contracts	22	Jun 2019	2,496,588	(5,450)
Swiss Franc Futures Contracts	73	Jun 2019	9,232,675	(43,996)
			\$ 22,600,076	\$ 6,569
Interest Rate Futures Contracts Sold Short[†]				
U.S. Treasury 10 Year Note Futures Contracts	12	Jun 2019	1,491,750	(1,186)
Canadian Government 10 Year Bond Futures Contracts	10	Jun 2019	1,042,038	(1,280)
Euro - Schatz Futures Contracts	110	Jun 2019	13,819,421	(9,943)
Euro - Bund Futures Contracts	43	Jun 2019	8,026,860	(112,802)
			\$ 24,380,069	\$ (125,211)

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs, unless otherwise noted.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures collateral at March 31, 2019.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.