

**Managed Futures Strategy Fund**  
**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

March 31, 2020

	Shares	Value
<b>MUTUAL FUNDS<sup>†</sup> - 51.6%</b>		
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>1</sup>	998,491	\$ 9,755,259
Guggenheim Strategy Fund III <sup>1</sup>	387,760	9,333,381
Guggenheim Strategy Fund II <sup>1</sup>	347,251	8,351,391
<b>Total Mutual Funds</b> (Cost \$28,154,353)		<b>27,440,031</b>
<b>U.S. TREASURY BILLS<sup>††</sup> - 3.8%</b>		
<b>Face Amount</b>		
U.S. Treasury Bills		
0.50% due 04/30/20 <sup>2,3</sup>	\$ 1,991,000	1,990,911
<b>Total U.S. Treasury Bills</b> (Cost \$1,990,186)		<b>1,990,911</b>
<b>REPURCHASE AGREEMENTS<sup>††,4</sup> - 23.9%</b>		
J.P. Morgan Securities LLC issued 03/31/20 at 0.01% due 04/01/20	9,171,388	9,171,388
BofA Securities, Inc. issued 03/31/20 at 0.00% due 04/01/20	3,527,457	3,527,457
<b>Total Repurchase Agreements</b> (Cost \$12,698,845)		<b>12,698,845</b>
<b>Total Investments - 79.3%</b> (Cost \$42,843,384)		<b>\$ 42,129,787</b>
<b>Other Assets &amp; Liabilities, net - 20.7%</b>		<b>11,011,770</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 53,141,557</b>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation) <sup>**</sup>
<b>Interest Rate Futures Contracts Purchased<sup>†</sup></b>				
U.S. Treasury Long Bond Futures Contracts	12	Jun 2020	\$ 2,155,500	\$ 110,952
Australian Government 10 Year Bond Futures Contracts	51	Jun 2020	4,722,338	79,224
U.S. Treasury Ultra Long Bond Futures Contracts	3	Jun 2020	666,938	78,256
U.S. Treasury 2 Year Note Futures Contracts	17	Jun 2020	3,746,641	51,324
Euro - OATS Futures Contracts <sup>††</sup>	11	Jun 2020	2,026,852	44,719
Canadian Government 10 Year Bond Futures Contracts	20	Jun 2020	2,094,316	42,973
U.S. Treasury 5 Year Note Futures Contracts	7	Jun 2020	877,953	34,561
U.S. Treasury 10 Year Note Futures Contracts	5	Jun 2020	694,297	21,352
Euro - 30 year Bond Futures Contracts	2	Jun 2020	463,228	6,751
Australian Government 3 Year Bond Futures Contracts	13	Jun 2020	936,201	2,640
Long Gilt Futures Contracts <sup>††</sup>	3	Jun 2020	508,206	2,252
Euro - Bund Futures Contracts	4	Jun 2020	761,111	(9,004)
			<b>\$ 19,653,581</b>	<b>\$ 466,000</b>
<b>Equity Futures Contracts Purchased<sup>†</sup></b>				
CBOE Volatility Index Futures Contracts	23	Aug 2020	\$ 724,500	\$ 38,702
CBOE Volatility Index Futures Contracts	51	Sep 2020	1,527,450	35,215
Amsterdam Index Futures Contracts	3	Apr 2020	315,079	30,733
DAX Index Futures Contracts	1	Jun 2020	270,241	29,999
S&P 500 Index Mini Futures Contracts	2	Jun 2020	257,250	20,059
MSCI Taiwan Stock Index Futures Contracts	15	Apr 2020	558,150	11,698
NASDAQ-100 Index Mini Futures Contracts	2	Jun 2020	311,900	10,783
CAC 40 10 Euro Index Futures Contracts	4	Apr 2020	191,689	3,942
SPI 200 Index Futures Contracts	2	Jun 2020	159,296	3,005
			<b>\$ 4,315,555</b>	<b>\$ 184,136</b>
<b>Currency Futures Contracts Purchased<sup>†</sup></b>				
British Pound Futures Contracts	13	Jun 2020	\$ 1,011,319	\$ 70,332
New Zealand Dollar Futures Contracts	19	Jun 2020	1,133,160	30,148
Canadian Dollar Futures Contracts	36	Jun 2020	2,559,960	25,887

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<b>Currency Futures Contracts Purchased<sup>†</sup> (continued)</b>				
Australian Dollar Futures Contracts	4	Jun 2020	\$ 246,120	\$ 14,878
Japanese Yen Futures Contracts	2	Jun 2020	233,250	(1,767)
			\$ 5,183,809	\$ 139,478
<b>Commodity Futures Contracts Purchased<sup>†</sup></b>				
Gasoline RBOB Futures Contracts	66	Jun 2020	\$ 1,958,418	\$ 30,324
Wheat Futures Contracts	23	May 2020	652,913	7,573
Hard Red Winter Wheat Futures Contracts	11	May 2020	270,050	5,855
LME Lead Futures Contracts	1	May 2020	43,575	959
Soybean Futures Contracts	5	May 2020	221,375	889
Soybean Meal Futures Contracts	13	May 2020	417,690	(559)
Coffee 'C' Futures Contracts	3	May 2020	132,863	(4,734)
Gold 100 oz. Futures Contracts	7	Jun 2020	1,113,770	(5,681)
Gasoline RBOB Futures Contracts	2	Apr 2020	49,031	(23,962)
Brent Crude Futures Contracts	6	Apr 2020	156,060	(31,430)
Live Cattle Futures Contracts	36	Jun 2020	1,325,880	(60,633)
WTI Crude Futures Contracts	55	Jun 2020	1,506,450	(99,140)
Brent Crude Futures Contracts	55	Jun 2020	1,757,800	(139,241)
Natural Gas Futures Contracts	106	Apr 2020	1,755,360	(174,550)
Sugar #11 Futures Contracts	312	Jun 2020	3,679,603	(252,971)
			\$ 15,040,838	\$ (747,301)
<b>Commodity Futures Contracts Sold Short<sup>†</sup></b>				
Sugar #11 Futures Contracts	341	Sep 2020	\$ 4,117,098	\$ 514,970
WTI Crude Futures Contracts	67	Apr 2020	1,359,430	313,592
Brent Crude Futures Contracts	60	Apr 2020	1,560,600	253,641
Natural Gas Futures Contracts	133	Jun 2020	2,549,610	188,404
Low Sulphur Gas Oil Futures Contracts	19	May 2020	549,575	145,794
Gasoline RBOB Futures Contracts	72	Apr 2020	1,765,109	115,946
LME Primary Aluminum Futures Contracts	25	May 2020	946,531	60,938
Cotton #2 Futures Contracts	24	May 2020	613,200	57,666
Lean Hogs Futures Contracts	17	Jun 2020	410,380	56,321
Sugar #11 Futures Contracts	57	Apr 2020	667,128	46,707
Corn Futures Contracts	52	May 2020	888,550	42,167
Copper Futures Contracts	12	May 2020	665,250	39,038
NY Harbor ULSD Futures Contracts	4	Apr 2020	166,572	33,695
Natural Gas Futures Contracts	23	Apr 2020	380,880	27,391
Soybean Oil Futures Contracts	23	May 2020	373,566	6,233
LME Nickel Futures Contracts	4	May 2020	275,148	3,538
LME Zinc Futures Contracts	8	May 2020	380,460	629
Cocoa Futures Contracts	8	May 2020	179,120	(205)
Soybean Futures Contracts	8	May 2020	354,200	(2,905)
Coffee 'C' Futures Contracts	1	May 2020	44,288	(3,416)
Platinum Futures Contracts	1	Jul 2020	36,160	(5,033)
Cattle Feeder Futures Contracts	5	May 2020	304,875	(6,403)
LME Lead Futures Contracts	5	May 2020	217,875	(9,671)
Hard Red Winter Wheat Futures Contracts	12	May 2020	294,600	(10,749)
Live Cattle Futures Contracts	12	Jun 2020	441,960	(13,931)
Silver Futures Contracts	3	May 2020	212,325	(29,334)
Live Cattle Futures Contracts	41	Oct 2020	1,585,470	(62,352)
			\$ 21,339,960	\$ 1,762,671
<b>Equity Futures Contracts Sold Short<sup>†</sup></b>				
CBOE Volatility Index Futures Contracts	27	May 2020	\$ 1,098,900	\$ 139,322
IBEX 35 Index Futures Contracts <sup>††</sup>	1	Apr 2020	74,304	3,478
CBOE Volatility Index Futures Contracts	1	Jun 2020	36,950	1,789
CAC 40 10 Euro Index Futures Contracts	1	Apr 2020	47,922	426
CBOE Volatility Index Futures Contracts	3	Apr 2020	140,700	(894)

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<b>Equity Futures Contracts Sold Short<sup>†</sup> (continued)</b>				
FTSE/JSE TOP 40 Index Futures Contracts <sup>††</sup>	4	Jun 2020	\$ 90,463	\$ (1,404)
SPI 200 Index Futures Contracts	1	Jun 2020	79,648	(3,479)
HSCEI Index Futures Contracts <sup>††</sup>	2	Apr 2020	123,603	(3,887)
OMX Stockholm 30 Index Futures Contracts	5	Apr 2020	73,401	(5,179)
Hang Seng Index Futures Contracts <sup>††</sup>	2	Apr 2020	303,782	(9,409)
Russell 2000 Index Mini Futures Contracts	3	Jun 2020	172,380	(9,831)
Euro STOXX 50 Index Futures Contracts	10	Jun 2020	298,721	(10,798)
FTSE 100 Index Futures Contracts	7	Jun 2020	485,335	(10,909)
Tokyo Stock Price Index Futures Contracts	2	Jun 2020	258,290	(15,135)
			<u>\$ 3,284,399</u>	<u>\$ 74,090</u>
<b>Currency Futures Contracts Sold Short<sup>†</sup></b>				
Swiss Franc Futures Contracts	56	Jun 2020	\$ 7,301,000	\$ 114,101
Canadian Dollar Futures Contracts	26	Jun 2020	1,848,860	29,197
Mexican Peso Futures Contracts	31	Jun 2020	646,350	26,239
Australian Dollar Futures Contracts	22	Jun 2020	1,353,660	18,347
Japanese Yen Futures Contracts	13	Jun 2020	1,516,125	(21,608)
Euro FX Futures Contracts	16	Jun 2020	2,212,700	(34,848)
British Pound Futures Contracts	23	Jun 2020	1,789,256	(79,236)
			<u>\$ 16,667,951</u>	<u>\$ 52,192</u>
<b>Interest Rate Futures Contracts Sold Short<sup>†</sup></b>				
Euro - Bund Futures Contracts	21	Jun 2020	\$ 3,995,833	\$ 30,959
Long Gilt Futures Contracts <sup>††</sup>	12	Jun 2020	2,032,824	236
Euro - BTP Italian Government Bond Futures Contracts <sup>††</sup>	11	Jun 2020	1,716,204	(2,447)
Euro - Schatz Futures Contracts	32	Jun 2020	3,956,790	(3,103)
Australian Government 3 Year Bond Futures Contracts	20	Jun 2020	1,440,310	(3,496)
Euro - Bobl Futures Contracts	5	Jun 2020	745,481	(5,014)
Canadian Government 10 Year Bond Futures Contracts	7	Jun 2020	733,011	(8,674)
			<u>\$ 14,620,453</u>	<u>\$ 8,461</u>

\*\* Includes cumulative appreciation (depreciation).

<sup>†</sup> Value determined based on Level 1 inputs, unless otherwise noted.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> All or a portion of this security is pledged as futures collateral at March 31, 2020.

<sup>3</sup> Rate indicated is the effective yield at the time of purchase.

<sup>4</sup> Repurchase Agreements.