

**MANAGED FUTURES STRATEGY FUND**

	SHARES	VALUE	FACE AMOUNT	VALUE
<b>MUTUAL FUNDS<sup>†</sup> - 41.3%</b>				
Guggenheim Strategy Fund III <sup>1</sup>	261,174	\$ 6,477,111		
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>1</sup>	398,367	3,951,804		
Guggenheim Strategy Fund II <sup>1</sup>	139,303	<u>3,444,954</u>		
<b>Total Mutual Funds</b> (Cost \$13,880,986)		<u>13,873,869</u>		
		FACE AMOUNT		
<b>U.S. TREASURY BILLS<sup>††</sup> - 7.3%</b>				
U.S. Treasury Bills 0.15% due 07/23/20 <sup>2,3</sup>		\$ 2,438,000		<u>2,437,818</u>
<b>Total U.S. Treasury Bills</b> (Cost \$2,437,768)				<u>2,437,818</u>

<b>REPURCHASE AGREEMENTS<sup>††,4</sup> - 49.6%</b>				
J.P. Morgan Securities LLC issued 06/30/20 at 0.07% due 07/01/20		\$ 9,235,485		\$ 9,235,485
BofA Securities, Inc. issued 06/30/20 at 0.07% due 07/01/20		3,824,832		3,824,832
Barclays Capital, Inc. issued 06/30/20 at 0.07% due 07/01/20		3,595,343		<u>3,595,343</u>
<b>Total Repurchase Agreements</b> (Cost \$16,655,660)				<u>16,655,660</u>
<b>Total Investments - 98.2%</b> (Cost \$32,974,414)				<u>\$ 32,967,347</u>
<b>Other Assets &amp; Liabilities, net - 1.8%</b>				<u>598,739</u>
<b>Total Net Assets - 100.0%</b>				<u>\$ 33,566,086</u>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
<b>Interest Rate Futures Contracts Purchased<sup>†</sup></b>				
U.S. Treasury 5 Year Note Futures Contracts	85	Sep 2020	\$ 10,687,422	\$ 31,424
U.S. Treasury 10 Year Note Futures Contracts	39	Sep 2020	5,427,094	25,434
Australian Government 10 Year Bond Futures Contracts	90	Sep 2020	9,213,073	24,914
Long Gilt Futures Contracts <sup>††</sup>	25	Sep 2020	4,256,967	21,781
Canadian Government 10 Year Bond Futures Contracts	53	Sep 2020	6,006,130	21,045
U.S. Treasury 2 Year Note Futures Contracts	154	Sep 2020	34,006,328	19,592
U.S. Treasury Long Bond Futures Contracts	16	Sep 2020	2,856,000	13,870
Euro - Bund Futures Contracts	9	Sep 2020	1,782,095	8,257
Euro - BTP Italian Government Bond Futures Contracts <sup>††</sup>	5	Sep 2020	806,676	4,335
U.S. Treasury Ultra Long Bond Futures Contracts	3	Sep 2020	654,281	1,772
Australian Government 3 Year Bond Futures Contracts	355	Sep 2020	28,678,355	1,325
Euro - Bobl Futures Contracts	2	Sep 2020	303,226	(162)
Euro - 30 year Bond Futures Contracts	1	Sep 2020	245,431	(2,467)
			<u>\$104,923,078</u>	<u>\$ 171,120</u>

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**Futures Contracts** (continued)

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
<b>Commodity Futures Contracts Purchased<sup>†</sup></b>				
Corn Futures Contracts	114	Sep 2020	\$ 1,942,275	\$ 72,474
Gold 100 oz. Futures Contracts	7	Aug 2020	1,258,530	51,819
LME Lead Futures Contracts	3	Aug 2020	132,694	3,260
Brent Crude Futures Contracts	2	Jul 2020	82,700	2,037
Natural Gas Futures Contracts	13	Aug 2020	232,830	1,987
Silver Futures Contracts	1	Sep 2020	92,850	1,567
Soybean Meal Futures Contracts	6	Dec 2020	177,720	1,565
Gasoline RBOB Futures Contracts	17	Sep 2020	792,968	(270)
Live Cattle Futures Contracts	27	Aug 2020	1,042,470	(403)
WTI Crude Futures Contracts	1	Jul 2020	39,350	(483)
Soybean Oil Futures Contracts	8	Dec 2020	137,808	(587)
Natural Gas Futures Contracts	49	Jul 2020	859,460	(12,190)
Sugar #11 Futures Contracts	164	Apr 2021	2,257,427	(14,275)
			<u>\$ 9,049,082</u>	<u>\$ 106,501</u>
<b>Equity Futures Contracts Purchased<sup>†</sup></b>				
NASDAQ-100 Index Mini Futures Contracts	4	Sep 2020	\$ 810,700	\$ 32,374
DAX Index Futures Contracts	1	Sep 2020	346,774	12,339
S&P 500 Index Mini Futures Contracts	2	Sep 2020	308,425	8,472
Amsterdam Index Futures Contracts	2	Jul 2020	251,995	7,101
CAC 40 10 Euro Index Futures Contracts	2	Jul 2020	110,936	2,609
Tokyo Stock Price Index Futures Contracts	1	Sep 2020	144,200	1,678
SPI 200 Index Futures Contracts	1	Sep 2020	101,463	388
Dow Jones Industrial Average Index Mini Futures Contracts	1	Sep 2020	128,215	(197)
CBOE Volatility Index Futures Contracts	11	Nov 2020	336,050	(6,704)
MSCI Taiwan Stock Index Futures Contracts	27	Jul 2020	1,165,050	(7,186)
HSCEI Index Futures Contracts <sup>††</sup>	4	Jul 2020	247,351	(8,579)
CBOE Volatility Index Futures Contracts	56	Dec 2020	1,626,800	(27,002)
			<u>\$ 5,577,959</u>	<u>\$ 15,293</u>
<b>Currency Futures Contracts Purchased<sup>†</sup></b>				
Australian Dollar Futures Contracts	1	Sep 2020	\$ 69,020	\$ (420)
New Zealand Dollar Futures Contracts	10	Sep 2020	645,200	(1,137)
Canadian Dollar Futures Contracts	20	Sep 2020	1,473,400	(8,009)
Japanese Yen Futures Contracts	26	Sep 2020	3,012,750	(15,842)
British Pound Futures Contracts	22	Sep 2020	1,704,313	(20,690)
			<u>\$ 6,904,683</u>	<u>\$ (46,098)</u>

**MANAGED FUTURES STRATEGY FUND**
**Futures Contracts (continued)**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
<b>Currency Futures Contracts Sold Short<sup>†</sup></b>				
Mexican Peso Futures Contracts	38	Sep 2020	\$ 818,330	\$ 33,548
British Pound Futures Contracts	19	Sep 2020	1,471,906	17,919
Canadian Dollar Futures Contracts	23	Sep 2020	1,694,410	8,997
Japanese Yen Futures Contracts	9	Sep 2020	1,042,875	5,955
Australian Dollar Futures Contracts	8	Sep 2020	552,160	797
Euro FX Futures Contracts	2	Sep 2020	281,313	(593)
Swiss Franc Futures Contracts	42	Sep 2020	5,552,925	(10,469)
			<u>\$ 11,413,919</u>	<u>\$ 56,154</u>
<b>Equity Futures Contracts Sold Short<sup>†</sup></b>				
CBOE Volatility Index Futures Contracts	40	Oct 2020	\$ 1,322,400	\$ 29,876
Hang Seng Index Futures Contracts <sup>††</sup>	3	Jul 2020	467,315	13,029
CBOE Volatility Index Futures Contracts	7	Aug 2020	221,900	9,602
S&P 500 Index Mini Futures Contracts	1	Sep 2020	154,212	1,323
S&P MidCap 400 Index Mini Futures Contracts	1	Sep 2020	177,800	188
Euro STOXX 50 Index Futures Contracts	2	Sep 2020	72,586	46
Russell 2000 Index Mini Futures Contracts	1	Sep 2020	71,820	(127)
IBEX 35 Index Futures Contracts <sup>††</sup>	2	Jul 2020	162,609	(1,537)
OMX Stockholm 30 Index Futures Contracts <sup>††</sup>	3	Jul 2020	53,915	(1,543)
CAC 40 10 Euro Index Futures Contracts	1	Jul 2020	55,468	(1,759)
SPI 200 Index Futures Contracts	1	Sep 2020	101,463	(1,797)
FTSE 100 Index Futures Contracts	7	Sep 2020	532,874	(3,002)
DAX Index Futures Contracts	1	Sep 2020	346,774	(7,911)
			<u>\$ 3,741,136</u>	<u>\$ 36,388</u>
<b>Interest Rate Futures Contracts Sold Short<sup>†</sup></b>				
Euro - OATS Futures Contracts <sup>††</sup>	3	Sep 2020	\$ 564,022	\$ 1,247
Long Gilt Futures Contracts <sup>††</sup>	14	Sep 2020	2,383,901	947
Euro - Bobl Futures Contracts	3	Sep 2020	454,839	(1,346)
Euro - Schatz Futures Contracts	99	Sep 2020	12,476,537	(3,604)
Euro - Bund Futures Contracts	40	Sep 2020	7,920,423	(13,851)
			<u>\$ 23,799,722</u>	<u>\$ (16,607)</u>

**MANAGED FUTURES STRATEGY FUND**

**Futures Contracts** (concluded)

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
<b>Commodity Futures Contracts Sold Short<sup>†</sup></b>				
Lean Hogs Futures Contracts	16	Aug 2020	\$ 312,640	\$ 37,116
Natural Gas Futures Contracts	19	Jul 2020	333,260	17,359
Sugar #11 Futures Contracts	141	Feb 2021	1,983,475	16,027
Hard Red Winter Wheat Futures Contracts	13	Sep 2020	286,325	6,350
Cocoa Futures Contracts	7	Sep 2020	152,950	4,768
Sugar #11 Futures Contracts	14	Sep 2020	187,690	2,470
Wheat Futures Contracts	18	Sep 2020	443,025	1,111
Soybean Oil Futures Contracts	9	Dec 2020	155,034	1,107
Gasoline RBOB Futures Contracts	14	Jul 2020	709,892	708
Live Cattle Futures Contracts	6	Aug 2020	231,660	512
Low Sulphur Gas Oil Futures Contracts	10	Aug 2020	355,250	475
LME Nickel Futures Contracts	2	Aug 2020	153,378	(306)
Live Cattle Futures Contracts	32	Dec 2020	1,328,640	(1,779)
WTI Crude Futures Contracts	1	Jul 2020	39,350	(1,933)
Soybean Meal Futures Contracts	13	Dec 2020	385,060	(2,629)
Brent Crude Futures Contracts	2	Jul 2020	82,700	(2,753)
LME Lead Futures Contracts	3	Aug 2020	132,694	(2,946)
Natural Gas Futures Contracts	80	Sep 2020	1,509,600	(2,954)
NY Harbor ULSD Futures Contracts	4	Jul 2020	199,786	(3,383)
LME Zinc Futures Contracts	7	Aug 2020	357,350	(3,959)
Copper Futures Contracts	3	Sep 2020	204,637	(4,188)
Cattle Feeder Futures Contracts	3	Aug 2020	199,875	(4,244)
Cotton #2 Futures Contracts	12	Dec 2020	366,000	(4,818)
Soybean Futures Contracts	16	Nov 2020	705,600	(5,652)
Coffee 'C' Futures Contracts	6	Sep 2020	227,587	(6,973)
LME Primary Aluminum Futures Contracts	24	Aug 2020	964,950	(17,535)
Corn Futures Contracts	78	Sep 2020	1,328,925	(28,604)
Corn Futures Contracts	160	Mar 2021	2,886,000	(101,301)
			<u>\$ 16,223,333</u>	<u>\$ (107,954)</u>

\*\* Includes cumulative appreciation (depreciation).

<sup>†</sup> Value determined based on Level 1 inputs, unless otherwise noted.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> All or a portion of this security is pledged as futures collateral at June 30, 2020.

<sup>3</sup> Rate indicated is the effective yield at the time of purchase.

<sup>4</sup> Repurchase Agreements.