

CONSOLIDATED SCHEDULE OF INVESTMENTS

December 31, 2020

MANAGED FUTURES STRATEGY FUND

	SHARES	VALUE	FACE AMOUNT	VALUE
MUTUAL FUNDS[†] - 51.0%			REPURCHASE AGREEMENTS^{††,4} - 37.0%	
Guggenheim Strategy Fund III ¹	223,685	\$ 5,614,498	J.P. Morgan Securities LLC issued 12/31/20 at 0.06% due 01/04/21	\$ 4,717,523 \$ 4,717,523
Guggenheim Strategy Fund II ¹	140,642	3,510,413	Barclays Capital, Inc. issued 12/31/20 at 0.06% due 01/04/21	1,965,371 1,965,371
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	259,982	<u>2,594,622</u>	BofA Securities, Inc. issued 12/31/20 at 0.06% due 01/04/21	1,819,787 <u>1,819,787</u>
Total Mutual Funds (Cost \$11,605,971)		<u>11,719,533</u>	Total Repurchase Agreements (Cost \$8,502,681)	<u>8,502,681</u>
	FACE AMOUNT		Total Investments - 98.9% (Cost \$22,598,507)	<u>\$ 22,712,118</u>
U.S. TREASURY BILLS^{††} - 10.9%			Other Assets & Liabilities, net - 1.1%	<u>258,648</u>
U.S. Treasury Bills 0.08% due 01/28/21 ^{2,3}	\$ 2,490,000	<u>2,489,904</u>	Total Net Assets - 100.0%	<u>\$ 22,970,766</u>
Total U.S. Treasury Bills (Cost \$2,489,855)		<u>2,489,904</u>		

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Commodity Futures Contracts Purchased[†]				
Soybean Futures Contracts	16	Mar 2021	\$ 1,048,000	\$ 91,208
Wheat Futures Contracts	45	Jul 2021	1,417,500	76,431
Sugar #11 Futures Contracts	98	Apr 2021	1,612,374	63,055
Live Cattle Futures Contracts	45	Jun 2021	2,064,150	47,769
Corn Futures Contracts	16	Mar 2021	388,600	46,907
Copper Futures Contracts	8	Mar 2021	704,800	46,701
Gasoline RBOB Futures Contracts	15	Jan 2021	889,182	37,707
Soybean Oil Futures Contracts	15	Mar 2021	381,960	31,557
Sugar #11 Futures Contracts	7	Feb 2021	121,520	17,856
Cotton #2 Futures Contracts	7	Mar 2021	273,735	17,808
Gold 100 oz. Futures Contracts	2	Feb 2021	380,740	12,034
Soybean Meal Futures Contracts	11	Mar 2021	472,010	11,587
Silver Futures Contracts	1	Mar 2021	132,775	10,522
Hard Red Winter Wheat Futures Contracts	5	Mar 2021	151,438	9,960

MANAGED FUTURES STRATEGY FUND

Futures Contracts (continued)

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation) ^{†‡}
Brent Crude Futures Contracts	4	Jan 2021	\$ 206,880	\$ 8,963
WTI Crude Futures Contracts	5	Jan 2021	242,250	6,442
Sugar #11 Futures Contracts	20	Jun 2021	317,632	2,625
Platinum Futures Contracts	1	Apr 2021	54,045	1,862
Wheat Futures Contracts	1	Mar 2021	32,088	1,297
Cocoa Futures Contracts	2	Mar 2021	51,940	(1,076)
LME Nickel Futures Contracts	3	Feb 2021	298,548	(1,921)
LME Primary Aluminum Futures Contracts	4	Feb 2021	198,273	(4,964)
LME Lead Futures Contracts	5	Feb 2021	248,638	(14,784)
LME Zinc Futures Contracts	7	Feb 2021	479,808	(19,094)
Natural Gas Futures Contracts	35	Feb 2021	885,850	(44,559)
			<u>\$ 13,054,736</u>	<u>\$ 455,893</u>
Currency Futures Contracts Purchased[†]				
British Pound Futures Contracts	40	Mar 2021	\$ 3,420,250	\$ 78,980
Australian Dollar Futures Contracts	19	Mar 2021	1,465,660	46,149
Canadian Dollar Futures Contracts	72	Mar 2021	5,659,560	32,492
Euro FX Futures Contracts	22	Mar 2021	3,364,900	25,199
New Zealand Dollar Futures Contracts	16	Mar 2021	1,151,520	24,360
Japanese Yen Futures Contracts	27	Mar 2021	3,271,219	21,895
Mexican Peso Futures Contracts	35	Mar 2021	872,900	402
			<u>\$ 19,206,009</u>	<u>\$ 229,477</u>
Equity Futures Contracts Purchased[†]				
FTSE Taiwan Index Futures Contracts	19	Jan 2021	\$ 969,570	\$ 30,749
NASDAQ-100 Index Mini Futures Contracts	2	Mar 2021	514,770	18,723
DAX Index Futures Contracts ^{††}	1	Mar 2021	419,336	18,606
Amsterdam Index Futures Contracts ^{††}	4	Jan 2021	614,350	10,892
S&P 500 Index Mini Futures Contracts	4	Mar 2021	748,850	10,666
Russell 2000 Index Mini Futures Contracts	3	Mar 2021	296,130	8,162
Nikkei 225 (OSE) Index Futures Contracts	1	Mar 2021	266,868	7,767
MSCI Emerging Markets Index Futures Contracts	5	Mar 2021	321,975	7,412
S&P MidCap 400 Index Mini Futures Contracts	1	Mar 2021	230,260	6,054
Tokyo Stock Price Index Futures Contracts	1	Mar 2021	175,840	5,847
MSCI EAFE Index Futures Contracts	2	Mar 2021	213,050	4,857
Euro STOXX 50 Index Futures Contracts ^{††}	3	Mar 2021	130,314	2,940
FTSE/JSE TOP 40 Index Futures Contracts ^{††}	5	Mar 2021	187,692	2,280
SPI 200 Index Futures Contracts	3	Mar 2021	383,241	2,057
CAC 40 10 Euro Index Futures Contracts ^{††}	4	Jan 2021	273,105	2,057
Dow Jones Industrial Average Index Mini Futures Contracts	1	Mar 2021	152,340	1,768
OMX Stockholm 30 Index Futures Contracts ^{††}	3	Jan 2021	68,726	1,430
HSCEI Index Futures Contracts ^{††}	1	Jan 2021	68,195	1,223
CBOE Volatility Index Futures Contracts	1	Jun 2021	25,950	249

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Futures Contracts (continued)

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation) ^{†‡}
CBOE Volatility Index Futures Contracts	14	Jan 2021	\$ 331,520	\$ (3,679)
S&P/TSX 60 IX Index Futures Contracts	2	Mar 2021	323,234	(3,925)
			<u>\$ 6,715,316</u>	<u>\$ 136,135</u>
Interest Rate Futures Contracts Purchased[†]				
Australian Government 10 Year Bond Futures Contracts	48	Mar 2021	\$ 5,449,969	\$ 19,671
U.S. Treasury 2 Year Note Futures Contracts	88	Mar 2021	19,444,563	18,298
U.S. Treasury 5 Year Note Futures Contracts	49	Mar 2021	6,180,891	13,439
U.S. Treasury 10 Year Note Futures Contracts	51	Mar 2021	7,038,797	7,746
Euro - Bund Futures Contracts ^{††}	12	Mar 2021	2,607,918	6,933
Australian Government 3 Year Bond Futures Contracts	279	Mar 2021	25,260,171	6,821
Long Gilt Futures Contracts ^{††}	4	Mar 2021	740,998	6,655
Canadian Government 10 Year Bond Futures Contracts ^{††}	11	Mar 2021	1,289,280	5,193
Euro - Bobl Futures Contracts ^{††}	8	Mar 2021	1,322,287	618
U.S. Treasury Long Bond Futures Contracts	1	Mar 2021	172,938	(1,674)
			<u>\$ 69,507,812</u>	<u>\$ 83,700</u>
Equity Futures Contracts Sold Short[†]				
CBOE Volatility Index Futures Contracts	14	Feb 2021	\$ 357,840	\$ 23,050
CBOE Volatility Index Futures Contracts	7	Mar 2021	180,530	135
Dow Jones Industrial Average Index Mini Futures Contracts	1	Mar 2021	152,340	(1,142)
HSCEI Index Futures Contracts ^{††}	3	Jan 2021	204,586	(3,268)
FTSE 100 Index Futures Contracts ^{††}	6	Mar 2021	532,759	(5,774)
Euro STOXX 50 Index Futures Contracts ^{††}	5	Mar 2021	217,190	(7,597)
			<u>\$ 1,645,245</u>	<u>\$ 5,404</u>
Interest Rate Futures Contracts Sold Short[†]				
Euro - Schatz Futures Contracts ^{††}	84	Mar 2021	\$ 11,524,340	\$ 3,233
Canadian Government 10 Year Bond Futures Contracts ^{††}	21	Mar 2021	2,461,353	154
Euro - BTP Italian Government Bond Futures Contracts ^{††}	5	Mar 2021	929,313	(651)
Long Gilt Futures Contracts ^{††}	15	Mar 2021	2,778,743	(3,212)
U.S. Treasury Ultra Long Bond Futures Contracts	1	Mar 2021	213,063	(3,377)
Euro - Bund Futures Contracts ^{††}	12	Mar 2021	2,607,918	(3,807)
Euro - OATS Futures Contracts ^{††}	17	Mar 2021	3,490,775	(6,726)
			<u>\$ 24,005,505</u>	<u>\$ (14,386)</u>
Currency Futures Contracts Sold Short[†]				
Swiss Franc Futures Contracts	46	Mar 2021	\$ 6,508,425	\$ (14,179)
Australian Dollar Futures Contracts	15	Mar 2021	1,157,100	(19,780)
			<u>\$ 7,665,525</u>	<u>\$ (33,959)</u>
Commodity Futures Contracts Sold Short[†]				
Natural Gas Futures Contracts	11	Jan 2021	\$ 279,400	\$ 4,942
LME Primary Aluminum Futures Contracts	2	Feb 2021	99,137	1,320

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Futures Contracts (concluded)

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Cocoa Futures Contracts	1	Mar 2021	\$ 25,970	\$ (313)
NY Harbor ULSD Futures Contracts	2	Jan 2021	124,706	(333)
Lean Hogs Futures Contracts	1	Feb 2021	28,140	(1,123)
Red Spring Wheat Futures Contracts	1	Mar 2021	30,000	(2,138)
Corn Futures Contracts	1	Mar 2021	24,288	(2,940)
Cattle Feeder Futures Contracts	5	Mar 2021	350,313	(3,128)
Hard Red Winter Wheat Futures Contracts	3	Mar 2021	90,863	(3,922)
Live Cattle Futures Contracts	5	Feb 2021	230,250	(3,965)
Low Sulphur Gas Oil Futures Contracts	9	Feb 2021	384,525	(20,490)
Gasoline RBOB Futures Contracts	11	Mar 2021	706,259	(20,709)
Coffee 'C' Futures Contracts	6	Mar 2021	286,425	(27,419)
Wheat Futures Contracts	42	Mar 2021	1,347,675	(28,101)
Live Cattle Futures Contracts	37	Apr 2021	1,765,640	(31,751)
Natural Gas Futures Contracts	45	Mar 2021	1,146,150	(45,115)
Sugar #11 Futures Contracts	80	Feb 2021	1,388,800	(79,519)
			<u>\$ 8,308,541</u>	<u>\$ (264,704)</u>

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs, unless otherwise noted.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures collateral at December 31, 2020.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.