

**MANAGED FUTURES STRATEGY FUND**

|   | SHARES       | VALUE             | FACE AMOUNT  | VALUE                       |
|---|--------------|-------------------|--|-----------------------------|
| <b>MUTUAL FUNDS<sup>†</sup> - 27.9%</b>                                 |              |                   | <b>REPURCHASE AGREEMENTS<sup>††,4</sup> - 52.7%</b>              |                             |
| Guggenheim Strategy Fund III <sup>1</sup>                               | 235,195      | \$ 5,703,484      | J.P. Morgan Securities LLC issued 06/30/23 at 5.05% due 07/03/23 | \$ 12,559,940 \$ 12,559,940 |
| Guggenheim Strategy Fund II <sup>1</sup>                                | 166,856      | 4,041,249         | Barclays Capital, Inc. issued 06/30/23 at 5.06% due 07/03/23     | 5,525,741 5,525,741         |
| Guggenheim Ultra Short Duration Fund — Institutional Class <sup>1</sup> | 257,497      | <u>2,505,443</u>  | BofA Securities, Inc. issued 06/30/23 at 5.06% due 07/03/23      | 5,023,401 <u>5,023,401</u>  |
| <b>Total Mutual Funds</b><br>(Cost \$12,548,781)                        |              | <u>12,250,176</u> | <b>Total Repurchase Agreements</b><br>(Cost \$23,109,082)        | <u>23,109,082</u>           |
|   | FACE AMOUNT  |                   | <b>Total Investments - 97.9%</b><br>(Cost \$43,244,189)          | <u>\$ 42,948,343</u>        |
| <b>U.S. TREASURY BILLS<sup>††</sup> - 17.3%</b>                         |              |                   | <b>Other Assets &amp; Liabilities, net - 2.1%</b>                | <u>930,269</u>              |
| U.S. Treasury Bills 5.11% due 07/18/23 <sup>2,3</sup>                   | \$ 7,605,000 | <u>7,589,085</u>  | <b>Total Net Assets - 100.0%</b>                                 | <u>\$ 43,878,612</u>        |
| <b>Total U.S. Treasury Bills</b><br>(Cost \$7,586,326)                  |              | <u>7,589,085</u>  |  |                             |

**Futures Contracts**

| Description   | Number of Contracts | Expiration Date | Notional Amount | Value and Unrealized Appreciation (Depreciation) <sup>††*</sup> |
|---|---------------------|-----------------|-----------------|---|
| <b>Equity Futures Contracts Purchased<sup>†</sup></b>     |                     |                 |                 |   |
| Tokyo Stock Price Index Futures Contracts                 | 22                  | Sep 2023        | \$ 3,508,716    | \$ 211,960  |
| NASDAQ-100 Index Mini Futures Contracts                   | 14                  | Sep 2023        | 4,292,750       | 136,392   |
| Nikkei 225 (OSE) Index Futures Contracts                  | 7                   | Sep 2023        | 1,621,972       | 110,078   |
| S&P 500 Index Mini Futures Contracts                      | 17                  | Sep 2023        | 3,813,525       | 68,402  |
| Dow Jones Industrial Average Index Mini Futures Contracts | 29                  | Sep 2023        | 5,021,060       | 65,073  |
| IBEX 35 Index Futures Contracts <sup>††</sup>             | 14                  | Jul 2023        | 1,461,634       | 46,545  |
| Euro STOXX 50 Index Futures Contracts                     | 30                  | Sep 2023        | 1,453,504       | 36,646  |
| DAX Index Futures Contracts                               | 5                   | Sep 2023        | 2,224,951       | 25,859  |
| MSCI EAFE Index Futures Contracts                         | 13                  | Sep 2023        | 1,400,425       | 12,905  |
| SPI 200 Index Futures Contracts                           | 3                   | Sep 2023        | 359,213         | 5,508   |
| CAC 40 10 Euro Index Futures Contracts                    | 1                   | Jul 2023        | 81,139          | 2,206   |
| Russell 2000 Index Mini Futures Contracts                 | 7                   | Sep 2023        | 666,085         | 1,984   |
| OMX Stockholm 30 Index Futures Contracts <sup>††</sup>    | 4                   | Jul 2023        | 86,048          | 290   |

**MANAGED FUTURES STRATEGY FUND**
**Futures Contracts (continued)**

| Description  | Number of<br>Contracts | Expiration<br>Date | Notional<br>Amount   | Value and<br>Unrealized<br>Appreciation<br>(Depreciation) <sup>†</sup> ** |
|--|------------------------|--------------------|----------------------|---|
| FTSE 100 Index Futures Contracts                         | 18                     | Sep 2023           | \$ 1,728,312         | \$ (4,526)  |
| FTSE Taiwan Index Futures Contracts                      | 45                     | Jul 2023           | 2,607,300            | (20,793)  |
| CBOE Volatility Index Futures Contracts                  | 42                     | Sep 2023           | 741,300              | (47,495)  |
| CBOE Volatility Index Futures Contracts                  | 60                     | Dec 2023           | 1,149,000            | (84,579)  |
|  |                        |                    | <u>\$ 32,216,934</u> | <u>\$ 566,455</u>   |
| <b>Commodity Futures Contracts Purchased<sup>†</sup></b> |                        |                    |                      |   |
| Cocoa Futures Contracts                                  | 52                     | Sep 2023           | \$ 1,745,640         | \$ 128,851  |
| Cattle Feeder Futures Contracts                          | 9                      | Aug 2023           | 1,112,850            | 100,098   |
| Live Cattle Futures Contracts                            | 33                     | Aug 2023           | 2,335,410            | 99,085  |
| Oat Futures Contracts                                    | 27                     | Sep 2023           | 525,825              | 46,145  |
| Soybean Futures Contracts                                | 10                     | Nov 2023           | 671,250              | 30,084  |
| LME Tin Futures Contracts                                | 5                      | Aug 2023           | 674,045              | 29,735  |
| Natural Gas Futures Contracts                            | 29                     | Aug 2023           | 801,560              | 26,036  |
| Low Sulphur Gas Oil Futures Contracts                    | 19                     | Aug 2023           | 1,339,025            | 22,067  |
| Canadian Canola (WCE) Futures Contracts                  | 32                     | Nov 2023           | 355,875              | 13,196  |
| ECX Emission Futures Contracts                           | 4                      | Dec 2023           | 388,911              | 12,643  |
| Gasoline RBOB Futures Contracts                          | 3                      | Jul 2023           | 320,985              | 12,240  |
| Soybean Oil Futures Contracts                            | 4                      | Dec 2023           | 141,528              | 11,010  |
| LME Lead Futures Contracts                               | 2                      | Aug 2023           | 105,073              | 2,879   |
| Copper Futures Contracts                                 | 14                     | Sep 2023           | 1,317,050            | 1,103   |
| Hard Red Winter Wheat Futures Contracts                  | 1                      | Sep 2023           | 39,662               | 547   |
| Soybean Meal Futures Contracts                           | 1                      | Dec 2023           | 39,660               | (148)   |
| Natural Gas Futures Contracts                            | 8                      | Jul 2023           | 222,720              | (350)   |
| Gasoline RBOB Futures Contracts                          | 14                     | Sep 2023           | 1,303,537            | (939)   |
| Soybean Meal Futures Contracts                           | 14                     | Mar 2024           | 539,980              | (2,238)   |
| SGX Iron Ore 62% Futures Contracts                       | 59                     | Aug 2023           | 641,625              | (17,583)  |
| Corn Futures Contracts                                   | 8                      | Sep 2023           | 195,600              | (37,579)  |
| Sugar #11 Futures Contracts                              | 69                     | Apr 2024           | 1,674,658            | (117,142)   |
|  |                        |                    | <u>\$ 16,492,469</u> | <u>\$ 359,740</u>   |
| <b>Currency Futures Contracts Purchased<sup>†</sup></b>  |                        |                    |                      |   |
| Mexican Peso Futures Contracts                           | 256                    | Sep 2023           | \$ 7,367,680         | \$ 97,331   |
| Euro FX Futures Contracts                                | 41                     | Sep 2023           | 5,614,438            | 36,509  |
| British Pound Futures Contracts                          | 30                     | Sep 2023           | 2,381,437            | 11,955  |
| New Zealand Dollar Futures Contracts                     | 8                      | Sep 2023           | 490,760              | 707   |
| Canadian Dollar Futures Contracts                        | 32                     | Sep 2023           | 2,418,560            | (12,220)  |
| Japanese Yen Futures Contracts                           | 14                     | Sep 2023           | 1,227,363            | (44,943)  |
|  |                        |                    | <u>\$ 19,500,238</u> | <u>\$ 89,339</u>  |

**MANAGED FUTURES STRATEGY FUND**
**Futures Contracts (continued)**

| Description  | Number of<br>Contracts | Expiration<br>Date | Notional<br>Amount   | Value and<br>Unrealized<br>Appreciation<br>(Depreciation) <sup>†‡</sup> |
|--|------------------------|--------------------|----------------------|---|
| <b>Interest Rate Futures Contracts Purchased<sup>†</sup></b>       |                        |                    |                      |   |
| Euro - OATS Futures Contracts                                      | 3                      | Sep 2023           | \$ 420,498           | \$ (396)  |
| Euro - BTP Italian Government Bond Futures Contracts <sup>††</sup> | 2                      | Sep 2023           | 253,525              | (844)   |
| U.S. Treasury Ultra Long Bond Futures Contracts                    | 22                     | Sep 2023           | 3,005,063            | (1,183)   |
| U.S. Treasury 10 Year Note Futures Contracts                       | 71                     | Sep 2023           | 7,974,188            | (10,599)  |
| U.S. Treasury 2 Year Note Futures Contracts                        | 54                     | Sep 2023           | 10,982,672           | (10,873)  |
| U.S. Treasury 5 Year Note Futures Contracts                        | 96                     | Sep 2023           | 10,284,750           | (18,435)  |
|  |                        |                    | <u>\$ 32,920,696</u> | <u>\$ (42,330)</u>  |
| <b>Interest Rate Futures Contracts Sold Short<sup>†</sup></b>      |                        |                    |                      |   |
| Euro - Schatz Futures Contracts                                    | 236                    | Sep 2023           | \$ 27,007,859        | \$ 185,814  |
| U.S. Treasury 2 Year Note Futures Contracts                        | 45                     | Sep 2023           | 9,152,227            | 100,874   |
| Long Gilt Futures Contracts <sup>††</sup>                          | 30                     | Sep 2023           | 3,631,653            | 54,626  |
| Euro - Bund Futures Contracts                                      | 23                     | Sep 2023           | 3,358,120            | 39,229  |
| Euro - Bobl Futures Contracts                                      | 26                     | Sep 2023           | 3,284,196            | 39,114  |
| U.S. Treasury 5 Year Note Futures Contracts                        | 13                     | Sep 2023           | 1,392,727            | 19,755  |
| Canadian Government 10 Year Bond Futures Contracts                 | 26                     | Sep 2023           | 2,405,382            | 19,753  |
| Australian Government 3 Year Bond Futures Contracts                | 44                     | Sep 2023           | 3,096,882            | 11,698  |
| U.S. Treasury 10 Year Note Futures Contracts                       | 11                     | Sep 2023           | 1,235,438            | 5,914   |
| Australian Government 10 Year Bond Futures Contracts               | 10                     | Sep 2023           | 775,646              | 590   |
| Euro - 30 year Bond Futures Contracts                              | 1                      | Sep 2023           | 152,499              | (135)   |
| U.S. Treasury Long Bond Futures Contracts                          | 13                     | Sep 2023           | 1,652,625            | (860)   |
| U.S. Treasury Ultra Long Bond Futures Contracts                    | 2                      | Sep 2023           | 273,188              | (933)   |
|  |                        |                    | <u>\$ 57,418,442</u> | <u>\$ 475,439</u>   |
| <b>Currency Futures Contracts Sold Short<sup>†</sup></b>           |                        |                    |                      |   |
| Japanese Yen Futures Contracts                                     | 88                     | Sep 2023           | \$ 7,714,850         | \$ 153,905  |
| Australian Dollar Futures Contracts                                | 23                     | Sep 2023           | 1,535,020            | 10,114  |
| New Zealand Dollar Futures Contracts                               | 3                      | Sep 2023           | 184,035              | (169)   |
| British Pound Futures Contracts                                    | 6                      | Sep 2023           | 476,288              | (3,355)   |
| Swiss Franc Futures Contracts                                      | 29                     | Sep 2023           | 4,083,019            | (20,461)  |
|  |                        |                    | <u>\$ 13,993,212</u> | <u>\$ 140,034</u>   |
| <b>Commodity Futures Contracts Sold Short<sup>†</sup></b>          |                        |                    |                      |   |
| Palladium Futures Contracts  | 7                      | Sep 2023           | \$ 858,200           | \$ 101,082  |
| Wheat Futures Contracts  | 15                     | Sep 2023           | 484,875              | 53,815  |
| Sugar #11 Futures Contracts  | 38                     | Sep 2023           | 971,219              | 50,770  |
| LME Nickel Futures Contracts                                       | 9                      | Aug 2023           | 1,104,192            | 40,531  |
| LME Primary Aluminum Futures Contracts                             | 15                     | Aug 2023           | 800,531              | 17,354  |
| Sugar #11 Futures Contracts  | 24                     | Feb 2024           | 616,090              | 14,727  |
| Corn Futures Contracts   | 2                      | Sep 2023           | 48,900               | 6,603   |
| Coffee 'C' Futures Contracts                                       | 9                      | Sep 2023           | 536,625              | 5,915   |

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**Futures Contracts (continued)**

| Description  | Number of<br>Contracts | Expiration<br>Date | Notional<br>Amount   | Value and<br>Unrealized<br>Appreciation<br>(Depreciation) <sup>†‡</sup> |
|--|------------------------|--------------------|----------------------|---|
| LME Zinc Futures Contracts                             | 9                      | Aug 2023           | \$ 537,581           | \$ 5,837  |
| Soybean Meal Futures Contracts                         | 5                      | Dec 2023           | 198,300              | 2,089   |
| Hard Red Winter Wheat Futures Contracts                | 9                      | Sep 2023           | 356,963              | 1,715   |
| CME Nonfat Dry Milk Futures Contracts                  | 2                      | Aug 2023           | 101,376              | 996   |
| Red Spring Wheat Futures Contracts                     | 11                     | Sep 2023           | 447,013              | 640   |
| Brent Crude Futures Contracts                          | 1                      | Sep 2023           | 75,310               | 98  |
| Soybean Futures Contracts                              | 1                      | Nov 2023           | 67,125               | 34  |
| Low Sulphur Gas Oil Futures Contracts                  | 1                      | Aug 2023           | 70,475               | (227)   |
| Gold 100 oz. Futures Contracts                         | 2                      | Aug 2023           | 385,560              | (826)   |
| Gasoline RBOB Futures Contracts                        | 3                      | Jul 2023           | 320,985              | (1,192)   |
| Copper Futures Contracts                               | 2                      | Sep 2023           | 188,150              | (1,781)   |
| Cotton #2 Futures Contracts                            | 11                     | Dec 2023           | 442,310              | (2,020)   |
| Silver Futures Contracts                               | 26                     | Sep 2023           | 2,986,750            | (4,737)   |
| Gasoline RBOB Futures Contracts                        | 6                      | Aug 2023           | 620,474              | (9,251)   |
| Soybean Oil Futures Contracts                          | 14                     | Dec 2023           | 495,348              | (11,864)  |
| Natural Gas Futures Contracts                          | 8                      | Jul 2023           | 222,720              | (19,047)  |
| Lean Hogs Futures Contracts                            | 10                     | Aug 2023           | 369,900              | (23,021)  |
| NY Harbor ULSO Futures Contracts                       | 7                      | Jul 2023           | 718,859              | (23,080)  |
| Live Cattle Futures Contracts                          | 30                     | Dec 2023           | 2,200,800            | (55,326)  |
| Natural Gas Futures Contracts                          | 31                     | Sep 2023           | 881,950              | (61,966)  |
|  |                        |                    | <u>\$ 17,108,581</u> | <u>\$ 87,868</u>  |
| <b>Equity Futures Contracts Sold Short<sup>†</sup></b> |                        |                    |                      |   |
| CBOE Volatility Index Futures Contracts                | 63                     | Jul 2023           | \$ 945,000           | \$ 97,949   |
| Russell 2000 Index Mini Futures Contracts              | 15                     | Sep 2023           | 1,427,325            | (219)   |
| CAC 40 10 Euro Index Futures Contracts                 | 1                      | Jul 2023           | 81,140               | (1,219)   |
| FTSE/JSE TOP 40 Index Futures Contracts <sup>††</sup>  | 25                     | Sep 2023           | 944,658              | (7,130)   |
| S&P MidCap 400 Index Mini Futures Contracts            | 9                      | Sep 2023           | 2,379,600            | (11,548)  |
| S&P/TSX 60 IX Index Futures Contracts                  | 10                     | Sep 2023           | 1,839,572            | (21,497)  |
|  |                        |                    | <u>\$ 7,617,295</u>  | <u>\$ 56,336</u>  |

MANAGED FUTURES STRATEGY FUND

\*\* Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> All or a portion of this security is pledged as futures collateral at June 30, 2023.

<sup>3</sup> Rate indicated is the effective yield at the time of purchase.

<sup>4</sup> Repurchase Agreements.

CME — Chicago Mercantile Exchange