

	Shares	Value
MUTUAL FUNDS [†] - 41.1%		
Guggenheim Strategy Fund III ¹	193,266	\$ 4,818,111
Guggenheim Strategy Fund II ¹	126,104	3,134,947
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	253,625	2,543,862
Total Mutual Funds		
(Cost \$10,451,739)		10,496,920
	Face Amount	
U.S. TREASURY BILLS ^{††} - 8.9%		
U.S. Treasury Bills		
4.08% due 04/08/25 ^{2,3}	\$ 2,292,000	2,290,108
Total U.S. Treasury Bills		
(Cost \$2,290,116)		2,290,108
REPURCHASE AGREEMENTS ^{††,4} - 44.2%		
J.P. Morgan Securities LLC issued 03/31/25 at 4.36% due 04/01/25	6,391,211	6,391,211
BofA Securities, Inc. issued 03/31/25 at 4.35% due 04/01/25	4,898,146	4,898,146
Total Repurchase Agreements		
(Cost \$11,289,357)		11,289,357
Total Investments - 94.2%		
(Cost \$24,031,212)	\$	24,076,385
Other Assets & Liabilities, net - 5.8%		
	\$	1,482,278
Total Net Assets - 100.0%	\$	25,558,663

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount		Value and Unrealized Appreciation (Depreciation)**
Commodity Futures Contracts Purchased†					
Gold 100 oz. Futures Contracts	10	Jun 2025	\$	3,157,100	\$ 172,839
Soybean Oil Futures Contracts	44	May 2025		1,184,304	68,366
Cattle Feeder Futures Contracts	15	May 2025		2,136,000	68,249
Cotton #2 Futures Contracts	42	May 2025		1,404,270	31,262
Low Sulphur Gas Oil Futures Contracts	7	May 2025		478,275	19,752
Silver Futures Contracts	2	May 2025		347,700	18,394
WTI Crude Futures Contracts	4	Apr 2025		285,800	10,352
Brent Crude Futures Contracts	4	Apr 2025		298,720	8,366
Gasoline RBOB Futures Contracts	4	Apr 2025		384,720	5,956
NY Harbor ULSD Futures Contracts	2	Apr 2025		191,453	4,231
LME Zinc Futures Contracts	7	May 2025		498,533	(1,598)
Copper Futures Contracts	4	May 2025		505,000	(3,550)
Live Cattle Futures Contracts	13	Jun 2025		1,059,760	(6,976)
Soybean Meal Futures Contracts	42	May 2025		1,229,760	(10,051)
LME Primary Aluminum Futures Contracts	7	May 2025		442,656	(23,025)
Cocoa Futures Contracts	7	May 2025		557,900	(25,042)
LME Nickel Futures Contracts	15	May 2025		1,423,819	(37,600)
Sugar #11 Futures Contracts	78	Apr 2025		1,645,862	(54,849)
Coffee ‘C’ Futures Contracts	20	May 2025		2,840,250	(112,127)
			\$	20,071,882	\$ 132,949
Interest Rate Futures Contracts Purchased†					
Australian Government 3 Year Bond Futures Contracts	93	Jun 2025	\$	6,188,569	\$ 12,496
Euro - Schatz Futures Contracts	33	Jun 2025		3,818,694	7,256
U.S. Treasury Long Bond Futures Contracts	6	Jun 2025		706,125	4,553
Australian Government 10 Year Bond Futures Contracts	11	Jun 2025		774,263	4,023
Canadian Government 10 Year Bond Futures Contracts	22	Jun 2025		1,902,743	3,935
U.S. Treasury Ultra Long Bond Futures Contracts	1	Jun 2025		122,875	1,509
U.S. Treasury 10 Year Note Futures Contracts	7	Jun 2025		779,953	1,361
U.S. Treasury 5 Year Note Futures Contracts	3	Jun 2025		324,820	342

Description	Number of Contracts	Expiration Date	Notional Amount		Value and Unrealized Appreciation ^{**} (Depreciation)
Euro - Bobl Futures Contracts	1	Jun 2025	127,486		(2)
			\$	14,745,528	\$ 35,473
Currency Futures Contracts Purchased [†]					
Swedish Krona Futures Contracts	3	Jun 2025	\$	600,150	\$ 2,076
Norwegian Krone Futures Contracts	3	Jun 2025		570,900	1,859
Japanese Yen Futures Contracts	5	Jun 2025		420,375	236
Canadian Dollar Futures Contracts	3	Jun 2025		209,310	(1,073)
British Pound Futures Contracts	17	Jun 2025		1,372,538	(3,193)
Swiss Franc Futures Contracts	8	Jun 2025		1,140,900	(4,228)
New Zealand Dollar Futures Contracts	13	Jun 2025		739,375	(8,859)
Euro FX Futures Contracts	20	Jun 2025		2,715,250	(10,929)
			\$	7,768,798	\$ (24,111)
Equity Futures Contracts Purchased [†]					
FTSE/JSE TOP 40 Index Futures Contracts ^{††}	87	Jun 2025	\$	3,960,027	\$ 101,030
IBEX 35 Index Futures Contracts ^{††}	29	Apr 2025		4,125,067	42,131
Tokyo Stock Price Index Futures Contracts	3	Jun 2025		537,665	275
FTSE 100 Index Futures Contracts	1	Jun 2025		111,517	(403)
Nikkei 225 (OSE) Index Futures Contracts	1	Jun 2025		240,407	(11,355)
NASDAQ-100 Index Mini Futures Contracts	3	Jun 2025		1,166,985	(23,781)
FTSE Taiwan Index Futures Contracts	8	Apr 2025		565,600	(24,477)
DAX Index Futures Contracts	7	Jun 2025		4,263,743	(129,052)
			\$	14,971,011	\$ (45,632)
Commodity Futures Contracts Sold Short [†]					
Hard Red Winter Wheat Futures Contracts	41	May 2025	\$	1,140,825	\$ 34,515
Wheat Futures Contracts	50	May 2025		1,343,750	34,453
Corn Futures Contracts	24	May 2025		549,300	16,079
Soybean Futures Contracts	8	May 2025		405,600	8,469
Soybean Meal Futures Contracts	6	May 2025		175,680	445
LME Primary Aluminum Futures Contracts	1	May 2025		63,237	(10)
Lean Hogs Futures Contracts	24	Jun 2025		917,040	(1,047)
Cotton #2 Futures Contracts	13	May 2025		434,655	(4,126)
Natural Gas Futures Contracts	11	Apr 2025		454,410	(14,022)
			\$	5,484,497	\$ 74,756
Currency Futures Contracts Sold Short [†]					
Australian Dollar Futures Contracts	45	Jun 2025	\$	2,814,300	\$ 26,877
Mexican Peso Futures Contracts	42	Jun 2025		1,015,350	20,134
Japanese Yen Futures Contracts	6	Jun 2025		504,450	12,173
Canadian Dollar Futures Contracts	12	Jun 2025		837,240	123
			\$	5,171,340	\$ 59,307
Equity Futures Contracts Sold Short [†]					
CAC 40 10 Euro Index Futures Contracts	14	Apr 2025	\$	1,186,159	\$ 33,325
Euro STOXX 50 Index Futures Contracts	7	Jun 2025		395,185	9,516
Russell 2000 Index Mini Futures Contracts	3	Jun 2025		304,065	8,782
S&P MidCap 400 Index Mini Futures Contracts	3	Jun 2025		881,670	8,515
S&P 500 Index Mini Futures Contracts	1	Jun 2025		282,812	(1,597)
Dow Jones Industrial Average Index Mini Futures Contracts	8	Jun 2025		1,690,960	(8,304)
			\$	4,740,851	\$ 50,237
Interest Rate Futures Contracts Sold Short [†]					
Long Gilt Futures Contracts ^{††}	27	Jun 2025	\$	3,200,723	\$ 7,818
U.S. Treasury 2 Year Note Futures Contracts	36	Jun 2025		7,460,719	(2,391)
Euro - Bund Futures Contracts	25	Jun 2025		3,483,660	(27,838)
			\$	14,145,102	\$ (22,411)

**

Includes cumulative appreciation (depreciation).

†

Value determined based on Level 1 inputs, unless otherwise noted.

††

Value determined based on Level 2 inputs.

1

Affiliated issuer.

2

All or a portion of this security is pledged as futures collateral at March 31, 2025.

3

Rate indicated is the effective yield at the time of purchase.

4

Repurchase Agreements.