

	Shares	Value
COMMON STOCKS [†] - 98.8%		
Industrial - 27.3%		
Ryder System, Inc.	7,676	\$ 447,511
Tech Data Corp.*	4,049	423,525
AECOM*	11,066	418,848
SYNNEX Corp.	4,039	397,438
Fluor Corp.	10,750	362,167
Avnet, Inc.	7,865	356,048
Arrow Electronics, Inc.*	4,770	339,958
Jabil, Inc.	9,700	306,520
AGCO Corp.	3,258	252,723
Resideo Technologies, Inc.*	11,350	248,792
Trinity Industries, Inc.	11,922	247,382
Colfax Corp.*	8,100	227,043
Knight-Swift Transportation Holdings, Inc. [‡]	5,970	196,055
MasTec, Inc.*	3,670	189,115
EMCOR Group, Inc.	1,885	166,069
Oshkosh Corp.	1,820	151,952
Owens-Illinois, Inc.	8,155	140,837
Terex Corp.	4,010	125,914
Granite Construction, Inc.	2,600	125,268
Belden, Inc.	1,945	115,864
Timken Co.	2,215	113,718
Silgan Holdings, Inc.	3,570	109,242
Worthington Industries, Inc.	2,350	94,611
Werner Enterprises, Inc.	2,590	80,497
Total Industrial		5,637,097
Consumer, Cyclical - 25.3%		
World Fuel Services Corp.	13,851	498,082
KB Home	19,130	492,215
Dana, Inc.	22,430	447,254
AutoNation, Inc.*	10,552	442,551
Bed Bath & Beyond, Inc. [‡]	37,405	434,646
Goodyear Tire & Rubber Co.	24,570	375,921
Dillard's, Inc. — Class A [‡]	5,973	371,999
TRI Pointe Group, Inc.*	27,485	328,995
Toll Brothers, Inc.	7,725	282,890
Delphi Technologies plc	12,030	240,600
Dick's Sporting Goods, Inc.	6,570	227,519
Thor Industries, Inc.	3,740	218,603
Caesars Entertainment Corp.*	17,690	209,096
JetBlue Airways Corp.*	9,526	176,136
Adient plc	6,720	163,094
Marriott Vacations Worldwide Corp.	1,616	155,782
Casey's General Stores, Inc.	601	93,750
Signet Jewelers Ltd.	2,705	48,365
Total Consumer, Cyclical		5,207,498
Financial - 18.5%		
Legg Mason, Inc.	10,734	410,897
Brighthouse Financial, Inc.*	8,790	322,505
Navient Corp.	19,400	264,810
Reinsurance Group of America, Inc. — Class A	1,623	253,237
Bank OZK	6,535	196,638
Stifel Financial Corp.	3,250	191,945
Janus Henderson Group plc	8,950	191,530
Alleghany Corp.*	253	172,321
CNO Financial Group, Inc.	10,066	167,901
New York Community Bancorp, Inc.	16,420	163,872
Old Republic International Corp.	7,224	161,673
First American Financial Corp.	2,990	160,563
Alexander & Baldwin, Inc. REIT	6,260	144,606
Sabra Health Care REIT, Inc.	6,553	129,028
PacWest Bancorp	3,195	124,062
Jones Lang LaSalle, Inc.	720	101,297
Associated Banc-Corp.	4,745	100,309
Umpqua Holdings Corp.	5,889	97,699
Washington Federal, Inc.	2,770	96,756
Hancock Whitney Corp.	2,407	96,424
Senior Housing Properties Trust REIT	10,785	89,192
First Horizon National Corp.	5,657	84,459
Pinnacle Financial Partners, Inc.	1,441	82,829
Total Financial		3,804,553
Consumer, Non-cyclical - 8.5%		
ManpowerGroup, Inc.	4,041	390,361
Avis Budget Group, Inc.*	8,164	287,046
Patterson Companies, Inc.	10,014	229,321
Acadia Healthcare Company, Inc.*	5,538	193,553
Sanderson Farms, Inc.	1,164	158,956
Graham Holdings Co. — Class B	217	149,736
Hain Celestial Group, Inc.*	6,105	133,700
TreeHouse Foods, Inc.*	2,075	112,257
MEDNAX, Inc.*	4,155	104,831
Total Consumer, Non-cyclical		1,759,761
Basic Materials - 8.5%		
Reliance Steel & Aluminum Co.	3,672	347,445
United States Steel Corp.	19,682	301,331
Olin Corp.	12,600	276,066
Domtar Corp.	4,772	212,497
Commercial Metals Co.	11,708	208,988
Carpenter Technology Corp.	3,805	182,564
Minerals Technologies, Inc.	2,185	116,919
Steel Dynamics, Inc.	3,640	109,928
Total Basic Materials		1,755,738
Energy - 8.1%		
McDermott International, Inc.*	58,246	562,656
Murphy USA, Inc.*	2,869	241,082
Oceaneering International, Inc.*	9,801	199,843
Patterson-UTI Energy, Inc.	16,573	190,755
SM Energy Co.	10,484	131,260
Oasis Petroleum, Inc.*	21,445	121,807
Range Resources Corp.	16,803	117,285
Equities Corp.	7,311	115,587
Total Energy		1,680,275
Technology - 1.4%		
CACI International, Inc. — Class A*	552	112,934
Perspecta, Inc.	4,010	93,874
NetScout Systems, Inc.*	3,196	81,146
Total Technology		287,954
Communications - 1.2%		
Telephone & Data Systems, Inc.	7,811	237,454
Total Common Stocks		20,370,330
(Cost \$19,605,015)		

	Face Amount		Value
REPURCHASE AGREEMENTS ^{††,2} - 0.7%			
JPMorgan Chase & Co. issued 06/28/19 at 2.53% due 07/01/19	\$	101,999	\$ 101,999
Bank of America Merrill Lynch issued 06/28/19 at 2.48% due 07/01/19		25,338	25,338
Barclays Capital issued 06/28/19 at 2.40% due 07/01/19		25,339	25,339
Total Repurchase Agreements (Cost \$152,676)			152,676
		Shares	
SECURITIES LENDING COLLATERAL ^{†,3} - 3.0%			
Money Market Fund			
First American Government Obligations Fund — Class Z, 2.26% ⁴		617,798	617,798
Total Securities Lending Collateral (Cost \$617,798)			617,798
Total Investments - 102.5% (Cost \$20,375,489)		\$	21,140,804
Other Assets & Liabilities, net - (2.5)%			(521,859)
Total Net Assets - 100.0%		\$	20,618,945

* Non-income producing security.
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
1 All or a portion of this security is on loan at June 30, 2019.
2 Repurchase Agreements.
3 Securities lending collateral.
4 Rate indicated is the 7-day yield as of June 30, 2019.

plc — Public Limited Company
REIT — Real Estate Investment Trust