## Russell 2000® Fund

**SCHEDULE OF INVESTMENTS (Unaudited)**

**December 31, 2019**

### Shares Value

**RIGHTS†††, 0.0%**

- Nexstar Media Group, Inc. 2,530 $ –
- Tobira Therapeutics, Inc. 141 –
- GTX, Inc. 7 –
- Onkena Pharmaceuticals, Inc. 86 –
- Elanco Animal Health, Inc. 305 –

**Total Rights** (Cost $104) –

### Face Amount

**FEDERAL AGENCY NOTES†† - 56.5%**

- Federal Farm Credit Bank
  - 1.82% (3 Month U.S. Treasury Bill Rate + 0.09%, Rate Floor: 0.00%) due 04/11/22: $ 4,300,000
  - 1.97% (U.S. Prime Rate - 2.58%, Rate Floor: 0.00%) due 05/18/22: 4,000,000
  - 2.00% due 06/16/22: 2,000,000

- Freddie Mac
  - 2.40% due 06/16/22: 4,000,000

- Elanco Animal Health, Inc. 505 –

**Total Federal Agency Notes** (Cost $20,358,767) 20,360,267

### Face Amount

**FEDERAL AGENCY DISCOUNT NOTES†† - 23.0%**

- Federal Home Loan Bank
  - 1.15% due 01/02/20: 3,500,000
  - 1.57% due 01/22/20: 2,975,000

- Freddie Mac
  - 1.89% due 10/15/21: 4,050,000

**Total Federal Agency Discount Notes** (Cost $8,269,679) 8,269,679

### Face Amount

**U.S. TREASURY BILLS†† - 7.9%**

- U.S. Treasury Bills
  - 1.50% due 01/14/20: 1,840,000
  - 1.54% due 01/14/20: 750,000
  - 1.49% due 01/14/20: 250,000

**Total U.S. Treasury Bills** (Cost $2,838,435) 2,838,611

### Face Amount

**REPURCHASE AGREEMENTS††, 5 - 12.9%**

- J.P. Morgan Securities LLC
  - issued 12/31/19 at 1.53%
    - due 01/02/20: 2,828,726

- Barclays Capital, Inc.
  - issued 12/31/19 at 1.46%
    - due 01/02/20: 912,112

- BofA Securities, Inc.
  - issued 12/31/19 at 1.50%
    - due 01/02/20: 912,111

**Total Repurchase Agreements** (Cost $4,652,949) 4,652,949

**Total Investments - 100.3%**

(Cost $36,119,934) $ 36,121,506

**Other Assets & Liabilities, net - (0.3)%(1)**

(118,483)

**Total Net Assets - 100.0%**

$ 36,003,023

### Total Return Swap Agreements

<table>
<thead>
<tr>
<th>Counterparty</th>
<th>Index</th>
<th>Financing Rate Pay</th>
<th>Payment Frequency</th>
<th>Maturity Date</th>
<th>Units</th>
<th>Notional Amount</th>
<th>Value and Unrealized Appreciation/Depreciation</th>
</tr>
</thead>
<tbody>
<tr>
<td>OTC Equity Index Swap Agreements†††</td>
<td>Russell 2000 Index</td>
<td>1.60% (1 Week USD LIBOR)</td>
<td>As Maturity</td>
<td>01/31/20</td>
<td>14,952</td>
<td>24,946,852</td>
<td>$ 64,576</td>
</tr>
<tr>
<td>BNP Paribas</td>
<td>Russell 2000 Index</td>
<td>1.90% (1 Month USD LIBOR + 0.10%)</td>
<td>As Maturity</td>
<td>01/28/20</td>
<td>1,295</td>
<td>2,161,125</td>
<td>(10,919)</td>
</tr>
<tr>
<td>Goldman Sachs International</td>
<td>Russell 2000 Index</td>
<td>1.85% (1 Week USD LIBOR + 0.25%)</td>
<td>As Maturity</td>
<td>01/28/20</td>
<td>5,249</td>
<td>8,798,120</td>
<td>(48,283)</td>
</tr>
</tbody>
</table>

**Value determined based on Level 2 inputs.**

**Value determined based on Level 3 inputs.**

**Security was fair valued by the Valuation Committee at December 31, 2019. The total market value of fair valued securities amounts to 8% (cost $104) or 0.0% of total net assets.**

**Varies based on the minimum rate floor or maximum rate cap established by the issuer. The settlement status of a position may impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.**

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(1) Security was fair valued by the Valuation Committee at December 31, 2019. The total market value of fair valued securities amounts to 8% (cost $104) or 0.0% of total net assets.

(2) Value determined based on Level 2 inputs.

(3) Value determined based on Level 3 inputs.
Russell 2000® Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2019

| Rate indicated is the effective yield at the time of purchase. |
| All or a portion of this security is pledged as equity index swap collateral as of December 31, 2019. |
| Repurchase Agreements. |

LIBOR — London Interbank Offered Rate  
apc — Public Limited Company