

	Shares		Value
COMMON STOCKS [†] - 99.4%			
Consumer, Cyclical - 30.2%			
Titan International, Inc.*	6,308	\$	64,783
Dana, Inc.	3,610		61,912
National Vision Holdings, Inc.*	2,497		57,456
Adient plc*	2,905		56,531
Foot Locker, Inc.*	2,204		53,998
Topgolf Callaway Brands Corp.*	6,534		52,599
Advance Auto Parts, Inc.	1,077		50,070
MarineMax, Inc.*	1,811		45,529
Sonic Automotive, Inc. — Class A	473		37,807
BorgWarner, Inc.	1,114		37,297
Asbury Automotive Group, Inc.*	150		35,781
Kohl's Corp. ¹	4,142		35,124
Cracker Barrel Old Country Store, Inc.	480		29,318
G-III Apparel Group Ltd.*	1,241		27,799
Standard Motor Products, Inc.	899		27,617
Guess?, Inc. ¹	2,243		27,118
ScanSource, Inc.*	647		27,051
American Axle & Manufacturing Holdings, Inc.*	6,029		24,598
JetBlue Airways Corp.*	5,530		23,392
Penn Entertainment, Inc.*	1,230		21,980
MillerKnoll, Inc.	1,020		19,808
Sally Beauty Holdings, Inc.*	2,012		18,631
Century Communities, Inc.	287		16,164
Resideo Technologies, Inc.*	717		15,817
Allegiant Travel Co. — Class A*	275		15,111
Bloomin' Brands, Inc.	1,746		15,033
PriceSmart, Inc.	136		14,286
Caleres, Inc.	1,165		14,236
Academy Sports & Outdoors, Inc.	301		13,488
Sun Country Airlines Holdings, Inc.*	1,051		12,349
Fox Factory Holding Corp.*	437		11,336
Winnebago Industries, Inc.	366		10,614
Signet Jewelers Ltd.	124		9,864
Newell Brands, Inc.	1,776		9,590
Shoe Carnival, Inc.	433		8,101
Meritage Homes Corp.	118		7,903
LGI Homes, Inc.*	108		5,564
Total Consumer, Cyclical			1,015,655
Financial - 21.3%			
ProAssurance Corp.*	2,163		49,381
Genworth Financial, Inc. — Class A*	6,331		49,255
Lincoln National Corp.	1,418		49,063
Millrose Properties, Inc. — Class A REIT	1,532		43,677
EZCORP, Inc. — Class A*	2,769		38,433
Air Lease Corp. — Class A	467		27,315
United Fire Group, Inc.	910		26,117
SiriusPoint Ltd.*	1,278		26,059
PRA Group, Inc.*	1,620		23,895
Navient Corp.	1,661		23,420
New York Mortgage Trust, Inc. REIT	3,051		20,442
PennyMac Mortgage Investment Trust REIT	1,561		20,074
Cushman & Wakefield plc*	1,753		19,406
SITE Centers Corp. REIT	1,662		18,797
Jackson Financial, Inc. — Class A	194		17,225
Bread Financial Holdings, Inc.	298		17,022
Global Net Lease, Inc. REIT	2,232		16,852
Safehold, Inc. REIT	1,042		16,213
JBG SMITH Properties REIT	931		16,106
Hope Bancorp, Inc.	1,413		15,162
Apollo Commercial Real Estate Finance, Inc. REIT	1,467		14,201
ARMOUR Residential REIT, Inc. ¹	844		14,188
Ellington Financial, Inc. REIT ¹	1,079		14,016
Redwood Trust, Inc. REIT	2,359		13,942
Hilltop Holdings, Inc.	457		13,870
Renasant Corp.	366		13,150
Capitol Federal Financial, Inc.	1,976		12,053
Eagle Bancorp, Inc.	584		11,376
Horace Mann Educators Corp.	258		11,086
Brookline Bancorp, Inc.	976		10,297
Franklin BSP Realty Trust, Inc. REIT ¹	932		9,963
Stewart Information Services Corp.	148		9,635
Simmons First National Corp. — Class A	506		9,594
KKR Real Estate Finance Trust, Inc. REIT	1,067		9,358
Encore Capital Group, Inc.*	228		8,826
Ready Capital Corp. REIT	1,929		8,430
Total Financial			717,899
Consumer, Non-cyclical - 18.2%			
SpartanNash Co.	2,858		75,708
Fresh Del Monte Produce, Inc.	1,430		46,360
United Natural Foods, Inc.*	1,694		39,487
AdaptHealth Corp.*	3,861		36,409
Universal Corp.	611		35,585
AMN Healthcare Services, Inc.*	1,682		34,767
Andersons, Inc.	940		34,545
B&G Foods, Inc. ¹	7,442		31,480
Select Medical Holdings Corp.	1,768		26,838
Owens & Minor, Inc.*	2,790		25,389
Healthcare Services Group, Inc.*	1,391		20,907
ABM Industries, Inc.	392		18,506
Avanos Medical, Inc.*	1,441		17,638
Enovis Corp.*	530		16,621
Deluxe Corp.	951		15,130
TreeHouse Foods, Inc.*	742		14,410
Grocery Outlet Holding Corp.*	1,107		13,749
Pacira BioSciences, Inc.*	536		12,810
Edgewell Personal Care Co.	544		12,735
Upbound Group, Inc.	492		12,349
Central Garden & Pet Co. — Class A*	376		11,765
USANA Health Sciences, Inc.*	369		11,266
Matthews International Corp. — Class A	417		9,971
Monro, Inc.	650		9,692

MGP Ingredients, Inc.	286	8,571
Helen of Troy Ltd.*	282	8,003

	Shares	Value
COMMON STOCKS [†] - 99.4% (continued)		
Consumer, Non-cyclical - 18.2% (continued)		
Neogen Corp.*	1,189	\$ 5,683
Fortrea Holdings, Inc.*	826	4,081
Central Garden & Pet Co.*	69	2,428
Total Consumer, Non-cyclical		612,883
Energy - 10.0%		
Par Pacific Holdings, Inc.*	3,468	92,006
CVR Energy, Inc.*	1,401	37,617
Innovex International, Inc.*	1,899	29,662
Talos Energy, Inc.*	3,039	25,771
Vital Energy, Inc.*, ¹	1,316	21,174
Peabody Energy Corp.	1,536	20,613
Crescent Energy Co. — Class A	2,269	19,513
Sunrun, Inc.*	2,064	16,884
Patterson-UTI Energy, Inc.	2,845	16,871
Bristow Group, Inc.*	476	15,694
SunCoke Energy, Inc.	1,727	14,835
ProPetro Holding Corp.*	2,112	12,609
REX American Resources Corp.*	250	12,177
Total Energy		335,426
Industrial - 7.2%		
World Kinect Corp.	1,939	54,971
Enviri Corp.*	4,967	43,114
O-I Glass, Inc.*	2,745	40,461
Metallus, Inc.*	1,668	25,704
Astec Industries, Inc.	402	16,759
Dorian LPG Ltd.	574	13,994
Vishay Intertechnology, Inc.	864	13,720
Heartland Express, Inc.	1,031	8,908
ArcBest Corp.	109	8,394
American Woodmark Corp.*	155	8,273
Masterbrand, Inc.*	626	6,842
Total Industrial		241,140
Communications - 6.2%		
Viasat, Inc.*	5,037	73,540
Scholastic Corp.	1,654	34,701
Angi, Inc.*	1,816	27,712
IAC, Inc.*	628	23,450
Telephone & Data Systems, Inc.	521	18,537
Shenandoah Telecommunications Co.	1,279	17,471
TEGNA, Inc.	899	15,067
Total Communications		210,478
Basic Materials - 4.0%		
Koppers Holdings, Inc.	990	31,828
Celanese Corp. — Class A	528	29,214
Kaiser Aluminum Corp.	282	22,532
AdvanSix, Inc.	855	20,306
FMC Corp.	294	12,274
Stepan Co.	170	9,279
Chemours Co.	706	8,084
Total Basic Materials		133,517
Technology - 1.9%		
DXC Technology Co.*	1,793	27,415
Corsair Gaming, Inc.*	2,251	21,227
Insight Enterprises, Inc.*	64	8,837
Xerox Holdings Corp. ¹	1,382	7,283
Total Technology		64,762
Utilities - 0.4%		
MDU Resources Group, Inc.	715	11,919
Total Common Stocks		
(Cost \$3,056,233)		3,343,679
	Face Amount	

	Face Amount	
REPURCHASE AGREEMENTS ^{††,2} - 0.6%		
J.P. Morgan Securities LLC issued 06/30/25 at 4.37% due 07/01/25	\$	11,606
Barclays Capital, Inc. issued 06/30/25 at 4.39% due 07/01/25		5,008
BofA Securities, Inc. issued 06/30/25 at 4.37% due 07/01/25		4,836
Total Repurchase Agreements (Cost \$21,450)		21,450

	Shares	
SECURITIES LENDING COLLATERAL ^{†,3} - 3.7%		
Money Market Fund ^{***}		
First American Government Obligations Fund - Class X, 4.25% ⁴	125,313	125,313
Total Securities Lending Collateral		
(Cost \$125,313)		125,313
Total Investments - 103.7%		
(Cost \$3,202,996)	\$	3,490,442
Other Assets & Liabilities, net - (3.7)%		(124,640)
Total Net Assets - 100.0%	\$	3,365,802

* Non-income producing security.

*** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at June 30, 2025.

² Repurchase Agreements.

³ Securities lending collateral.

⁴ Rate indicated is the 7-day yield as of June 30, 2025.