

**Telecommunications Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2019

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 98.9%</b>		
<b>Telecommunications - 90.9%</b>		
AT&T, Inc.	12,962	\$ 506,555
Verizon Communications, Inc.	7,827	480,578
Cisco Systems, Inc.	8,812	422,624
T-Mobile US, Inc.*	3,139	246,160
Motorola Solutions, Inc.	973	156,789
Sprint Corp.*	26,329	137,174
Arista Networks, Inc.*	575	116,955
CenturyLink, Inc.	8,549	112,932
Ubiquiti, Inc.	551	104,128
Juniper Networks, Inc.	3,496	86,107
Zayo Group Holdings, Inc.*	2,479	85,897
GCI Liberty, Inc. — Class A*	1,164	82,470
Ciena Corp.*	1,815	77,482
ViaSat, Inc.*	873	63,899
EchoStar Corp. — Class A*	1,429	61,890
Vodafone Group plc ADR	2,921	56,463
Viavi Solutions, Inc.*	3,598	53,970
Iridium Communications, Inc.*	2,179	53,691
America Movil SAB de CV — Class L ADR	3,317	53,072
China Mobile Ltd. ADR	1,234	52,161
Telephone & Data Systems, Inc.	2,020	51,369
Acacia Communications, Inc.*	740	50,179
CommScope Holding Company, Inc.*	3,516	49,892
BCE, Inc.	1,071	49,641
Telefonica Brasil S.A. ADR	3,307	47,356
Rogers Communications, Inc. — Class B	912	45,299
TELUS Corp.	1,169	45,275
Shenandoah Telecommunications Co.	1,066	44,356
Vonage Holdings Corp.*	5,348	39,629
InterDigital, Inc.	711	38,742
Plantronics, Inc.	1,138	31,113
NETGEAR, Inc.*	1,054	25,834
<b>Total Telecommunications</b>		<b>3,529,682</b>
<b>Internet - 4.1%</b>		
F5 Networks, Inc.*	610	85,186
Cogent Communications Holdings, Inc.	802	52,780
Boingo Wireless, Inc.*	1,878	20,564
<b>Total Internet</b>		<b>158,530</b>
<b>Computers - 2.9%</b>		
Lumentum Holdings, Inc.*	926	73,432
NetScout Systems, Inc.*	1,645	39,595
<b>Total Computers</b>		<b>113,027</b>
<b>Software - 1.0%</b>		
Bandwidth, Inc. — Class A*	577	36,957
<b>Total Common Stocks</b> (Cost \$3,451,523)		<b>3,838,196</b>
	<b>Face Amount</b>	
<b>REPURCHASE AGREEMENTS<sup>††,‡</sup> - 1.0%</b>		
J.P. Morgan Securities LLC issued 12/31/19 at 1.53% due 01/02/20	\$ 24,002	24,002
Barclays Capital, Inc. issued 12/31/19 at 1.40% due 01/02/20	7,740	7,740
BofA Securities, Inc. issued 12/31/19 at 1.50% due 01/02/20	7,740	7,740
<b>Total Repurchase Agreements</b> (Cost \$39,482)		<b>39,482</b>
<b>Total Investments - 99.9%</b> (Cost \$3,491,005)		<b>\$ 3,877,678</b>
<b>Other Assets &amp; Liabilities, net - 0.1%</b>		<b>3,482</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 3,881,160</b>

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

‡ Repurchase Agreements.

ADR — American Depositary Receipt  
plc — Public Limited Company