

Telecommunications Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2022

	Shares	Value
COMMON STOCKS[†] - 99.1%		
Telecommunications - 71.5%		
T-Mobile US, Inc.*	1,341	\$ 187,740
Verizon Communications, Inc.	4,367	172,060
Cisco Systems, Inc.	3,423	163,072
AT&T, Inc.	8,544	157,295
Motorola Solutions, Inc.	353	90,972
Arista Networks, Inc.*	711	86,280
Ubiquiti, Inc.	209	57,168
Juniper Networks, Inc.	1,418	45,319
Iridium Communications, Inc.	715	36,751
Frontier Communications Parent, Inc.*	1,434	36,538
Ciena Corp.*	699	35,635
Lumen Technologies, Inc.*	6,227	32,505
Calix, Inc.*	418	28,604
Vodafone Group plc ADR	2,816	28,498
BCE, Inc.	637	27,996
America Movil SAB de CV — Class L ADR	1,508	27,446
Rogers Communications, Inc. — Class B ¹	556	26,043
Nice Ltd. ADR*	134	25,768
TELUS Corp.	1,281	24,736
Viasat, Inc.*	771	24,402
Viavi Solutions, Inc.*	2,030	21,335
Extreme Networks, Inc.*	1,125	20,599
Gogo, Inc.*	1,282	18,922
InterDigital, Inc.	354	17,516
CommScope Holding Company, Inc.*	2,340	17,199
EchoStar Corp. — Class A*	1,010	16,847
ADTRAN Holdings, Inc.	879	16,516
Clearfield, Inc.*	173	16,286
Telephone & Data Systems, Inc.	1,517	15,913
NETGEAR, Inc.*	519	9,399
Total Telecommunications		1,485,360
Media - 20.2%		
Comcast Corp. — Class A	4,987	174,395
Charter Communications, Inc. — Class A*	250	84,775
Liberty Broadband Corp. — Class C*	591	45,076
DISH Network Corp. — Class A*	2,736	38,414
Liberty Global plc — Class C*	1,475	28,659
Cable One, Inc.	40	28,474
Liberty Latin America Ltd. — Class C*	2,631	19,996
Total Media		419,789
Internet - 4.6%		
F5, Inc.*	283	40,614
Roku, Inc.*	793	32,275
Cogent Communications Holdings, Inc.	415	23,688
Total Internet		96,577
Computers - 2.3%		
Lumentum Holdings, Inc.*	487	25,407
NetScout Systems, Inc.*	655	21,294
Total Computers		46,701
Software - 0.5%		
Bandwidth, Inc. — Class A*	442	10,144
Total Common Stocks		2,058,571
(Cost \$1,905,598)		

	Face Amount	Face Amount
REPURCHASE AGREEMENTS^{††,2} - 0.5%		
J.P. Morgan Securities LLC issued 12/30/22 at 4.26% due 01/03/23	\$ 6,025	\$ 6,025
BofA Securities, Inc. issued 12/30/22 at 4.25% due 01/03/23	2,317	2,317
Barclays Capital, Inc. issued 12/30/22 at 4.21% due 01/03/23	2,310	2,310
Total Repurchase Agreements		10,652
(Cost \$10,652)		

	Shares	Value
SECURITIES LENDING COLLATERAL^{†,3} - 0.9%		
Money Market Fund		
First American Government Obligations Fund - Class X, 4.10% ⁴	19,071	19,071
Total Securities Lending Collateral		19,071
(Cost \$19,071)		
Total Investments - 100.5%		2,088,294
(Cost \$1,935,321)		
Other Assets & Liabilities, net - (0.5)%		(10,392)
Total Net Assets - 100.0%		\$ 2,077,902

* Non-income producing security.

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at December 31, 2022.

² Repurchase Agreements.

³ Securities lending collateral.

⁴ Rate indicated is the 7-day yield as of December 31, 2022.

ADR — American Depositary Receipt
plc — Public Limited Company