

SCHEDULE OF INVESTMENTS

March 31, 2023

TELECOMMUNICATIONS FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS† - 99.3%			REAL ESTATE- 0.8%		
TELECOMMUNICATIONS- 71.5%			Radius Global Infrastructure, Inc. — Class A*		
Cisco Systems, Inc.	16,375	\$ 856,003		4,732	\$ 69,418
Verizon Communications, Inc.	19,678	765,277	Total Common Stocks		
AT&T, Inc.	37,378	719,526	(Cost \$8,104,983)		
T-Mobile US, Inc.*	3,889	563,283			<u>8,494,347</u>
Motorola Solutions, Inc.	1,220	349,079			
Arista Networks, Inc.*	2,012	337,734			FACE
Juniper Networks, Inc.	6,036	207,759			AMOUNT
Ciena Corp.*	3,217	168,957	REPURCHASE AGREEMENTS††,2 - 0.2%		
Iridium Communications, Inc.	2,585	160,089	J.P. Morgan Securities LLC		
Telefonaktiebolaget LM Ericsson ADR ¹	24,976	146,110	issued 03/31/23 at 4.80%		
Frontier Communications Parent, Inc.*	6,140	139,808	due 04/03/23		
Vodafone Group plc ADR	12,630	139,435	\$	11,660	11,660
BCE, Inc.	2,998	134,280	BofA Securities, Inc.		
Nokia Oyj ADR	26,080	128,053	issued 03/31/23 at 4.78%		
America Movil SAB de CV ADR*	5,989	126,068	due 04/03/23		
Nice Ltd. ADR*	543	124,287		4,606	4,606
TELUS Corp.	6,241	123,946	Barclays Capital, Inc.		
Extreme Networks, Inc.*	5,035	96,269	issued 03/31/23 at 4.80%		
Viavi Solutions, Inc.*	8,755	94,817	due 04/03/23		
Calix, Inc.*	1,692	90,674		4,607	<u>4,607</u>
Viasat, Inc.*	2,533	85,717	Total Repurchase Agreements		
Harmonic, Inc.*	5,562	81,150	(Cost \$20,873)		
InterDigital, Inc.	1,093	79,680			<u>20,873</u>
Infinera Corp.*	9,405	72,983			
CommScope Holding Company, Inc.*	10,673	67,987			SHARES
ADTRAN Holdings, Inc.	4,014	63,662	SECURITIES LENDING COLLATERAL†3 - 1.7%		
Telephone & Data Systems, Inc.	5,935	62,377	Money Market Fund		
Gogo, Inc.*	3,873	56,159	First American Government		
Lumen Technologies, Inc.	19,115	50,655	Obligations Fund - Class X, 4.65% ⁴		
Clearfield, Inc.*	528	<u>24,594</u>		145,470	<u>145,470</u>
Total Telecommunications		<u>6,116,418</u>	Total Securities Lending Collateral		
			(Cost \$145,470)		
			<u>145,470</u>		
			Total Investments - 101.2%		
			(Cost \$8,271,326)		
			<u>\$ 8,660,690</u>		
			Other Assets & Liabilities, net - (1.2)%		
			<u>(105,647)</u>		
			Total Net Assets - 100.0%		
			<u>\$ 8,555,043</u>		
MEDIA- 19.3%					
Comcast Corp. — Class A	20,516	777,762			
Charter Communications, Inc. — Class A*	940	336,153			
Liberty Broadband Corp. — Class C*	2,490	203,433			
Liberty Global plc — Class C*	6,866	139,929			
DISH Network Corp. — Class A*	13,044	121,701			
Liberty Latin America Ltd. — Class C*	9,073	<u>74,943</u>			
Total Media		<u>1,653,921</u>			
INTERNET- 5.3%					
Roku, Inc.*	2,729	179,623			
F5, Inc.*	1,182	172,205			
Cogent Communications Holdings, Inc.	1,575	<u>100,359</u>			
Total Internet		<u>452,187</u>			
COMPUTERS - 2.4%					
Lumentum Holdings, Inc.*	2,171	117,255			
NetScout Systems, Inc.*	2,972	<u>85,148</u>			
Total Computers		<u>202,403</u>			

TELECOMMUNICATIONS FUND

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at March 31, 2023.

² Repurchase Agreements.

³ Securities lending collateral.

⁴ Rate indicated is the 7-day yield as of March 31, 2023.

ADR — American Depositary Receipt

plc — Public Limited Company