

TELECOMMUNICATIONS FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS† - 99.5%					
TELECOMMUNICATIONS - 73.9%					
Cisco Systems, Inc.	11,506	\$ 787,241			
AT&T, Inc.	24,444	690,299			
Arista Networks, Inc.*	4,691	683,526			
Verizon Communications, Inc.	14,699	646,021			
T-Mobile US, Inc.	2,221	531,663			
Motorola Solutions, Inc.	912	417,048			
Ciena Corp.*	2,285	332,856			
EchoStar Corp. — Class A*	4,092	312,465			
AST SpaceMobile, Inc.*	5,979	293,449			
Telefonaktiebolaget LM Ericsson ADR	26,625	220,189			
Frontier Communications Parent, Inc.*	5,775	215,696			
Nokia Oyj ADR	41,965	201,852			
Vodafone Group plc ADR	16,840	195,344			
BCE, Inc.	8,350	195,306			
America Movil SAB de CV ADR	8,957	188,097			
TELUS Corp.	11,820	186,401			
Rogers Communications, Inc. — Class B	5,083	175,211			
Lumen Technologies, Inc.*	28,255	172,921			
Telephone & Data Systems, Inc.	3,479	136,516			
Calix, Inc.*	2,169	133,112			
Viasat, Inc.*	4,268	125,052			
CommScope Holding Company, Inc.*	7,961	123,236			
Viavi Solutions, Inc.*	9,414	119,464			
InterDigital, Inc.	338	116,688			
Extreme Networks, Inc.*	5,281	109,053			
Globalstar, Inc.*	2,891	105,203			
Iridium Communications, Inc.	4,996	87,230			
Harmonic, Inc.*	7,358	74,904			
Gogo, Inc.*	6,010	51,626			
GCI Liberty, Inc. — Class C*	775	28,884			
Total Telecommunications		<u>7,656,553</u>			
MEDIA - 13.3%					
Comcast Corp. — Class A	16,558	520,252			
Charter Communications, Inc. — Class A*	1,384	380,745			
Liberty Broadband Corp. — Class C*	3,325	211,271			
Liberty Global Ltd. — Class A*	15,429	176,816			
Liberty Latin America Ltd. — Class C*	10,299	86,924			
Total Media		<u>1,376,008</u>			
INTERNET - 5.9%					
Roku, Inc.*	2,762	276,559			
F5, Inc.*	745	240,777			
Cogent Communications Holdings, Inc.	2,589	99,288			
Total Internet		<u>616,624</u>			
COMPUTERS - 3.2%					
Lumentum Holdings, Inc.*	1,451	236,092			
NetScout Systems, Inc.*	3,644	94,125			
Total Computers		<u>330,217</u>			
SOFTWARE - 1.6%					
Nice Ltd. ADR*	1,148	\$ 166,207			
ELECTRONICS - 0.8%					
Applied Optoelectronics, Inc.*	3,384	87,747			
ENGINEERING & CONSTRUCTION - 0.8%					
Uniti Group, Inc.*	12,868	78,753			
Total Common Stocks					
(Cost \$7,941,807)					<u>10,312,109</u>
MONEY MARKET FUND***† - 0.2%					
Dreyfus Treasury Obligations					
Cash Management Fund —					
Institutional Shares, 4.00% ¹	16,421	16,421			
Total Money Market Fund					
(Cost \$16,421)					<u>16,421</u>
			FACE		
			AMOUNT		
REPURCHASE AGREEMENTS††,2 - 0.4%					
J.P. Morgan Securities LLC					
issued 09/30/25 at 4.20%					
due 10/01/25	\$ 25,877	25,877			
BofA Securities, Inc.					
issued 09/30/25 at 4.19%					
due 10/01/25	18,620	18,620			
Total Repurchase Agreements					
(Cost \$44,497)					<u>44,497</u>
Total Investments - 100.1%					
(Cost \$8,002,725)					<u>\$ 10,373,027</u>
Other Assets & Liabilities, net - (0.1)%					<u>(12,310)</u>
Total Net Assets - 100.0%					<u>\$ 10,360,717</u>

TELECOMMUNICATIONS FUND

* Non-income producing security.

*** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.

↑ Value determined based on Level 1 inputs.

↑↑ Value determined based on Level 2 inputs.

¹ Rate indicated is the 7-day yield as of September 30, 2025.

² Repurchase Agreements.

ADR — American Depositary Receipt

plc — Public Limited Company