

**Telecommunications Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2025

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 99.9%</b>		
<b>Telecommunications - 77.5%</b>		
Cisco Systems, Inc.	9,860	\$ 759,516
AT&T, Inc.	24,965	620,131
Verizon Communications, Inc.	14,282	581,706
Arista Networks, Inc.*	4,054	531,196
T-Mobile US, Inc.	2,302	467,398
Motorola Solutions, Inc.	1,051	402,869
Ciena Corp.*	1,353	316,426
EchoStar Corp. — Class A*	2,814	305,882
AST SpaceMobile, Inc.*, <sup>1</sup>	2,677	194,431
Frontier Communications Parent, Inc.*	4,674	177,939
Telefonaktiebolaget LM Ericsson ADR	16,140	155,751
Millicom International Cellular S.A.	2,719	150,741
Lumen Technologies, Inc.*	19,303	149,984
Nokia Oyj ADR	23,121	149,593
BCE, Inc.	6,170	146,969
Vodafone Group plc ADR	10,997	145,270
TELUS Corp.	10,878	143,263
Rogers Communications, Inc. — Class B	3,650	137,714
KT Corp. ADR	6,963	132,088
America Movil SAB de CV ADR	6,101	126,108
Telephone & Data Systems, Inc.	2,968	121,688
Viasat, Inc.*	3,191	109,962
Viavi Solutions, Inc.*	6,056	107,918
CommScope Holding Company, Inc.*	5,844	105,952
Calix, Inc.*	1,882	99,614
InterDigital, Inc. <sup>1</sup>	298	94,877
Extreme Networks, Inc.*	5,063	84,299
Uniti Group, Inc.*	10,441	73,191
Iridium Communications, Inc.	4,078	70,876
GCI Liberty, Inc. — Class C*	1,727	64,262
Harmonic, Inc.*	5,916	58,509
Globalstar, Inc.*	891	54,387
ADTRAN Holdings, Inc.*	5,575	48,447
NETGEAR, Inc.*	1,541	37,801
Gogo, Inc.*	6,829	31,823
Ubiquiti, Inc.	55	30,434
<b>Total Telecommunications</b>		<b>6,989,015</b>
<b>Media - 10.6%</b>		
Comcast Corp. — Class A	16,938	506,277
Charter Communications, Inc. — Class A*, <sup>1</sup>	1,230	256,762
Liberty Global Ltd. — Class A*	11,729	130,661
Liberty Latin America Ltd. — Class C*	7,804	58,218
<b>Total Media</b>		<b>951,918</b>
<b>Internet - 5.6%</b>		
Roku, Inc.*	2,126	230,650
F5, Inc.*	862	220,034
Cogent Communications Holdings, Inc.	2,552	55,021
<b>Total Internet</b>		<b>505,705</b>
<b>Computers - 4.1%</b>		
Lumentum Holdings, Inc.*	784	288,975
NetScout Systems, Inc.*	2,889	78,176
<b>Total Computers</b>		<b>367,151</b>
<b>Aerospace &amp; Defense - 1.2%</b>		
Ondas Holdings, Inc.*, <sup>1</sup>	11,334	110,620
<b>Electronics - 0.9%</b>		
Applied Optoelectronics, Inc.*, <sup>1</sup>	2,381	83,002
<b>Total Common Stocks</b> (Cost \$6,577,592)		<b>9,007,411</b>
	<b>Face Amount</b>	
<b>REPURCHASE AGREEMENTS<sup>††,2</sup> - 1.3%</b>		
BofA Securities, Inc. issued 12/31/25 at 3.81% due 01/02/26	\$ 57,297	57,297
J.P. Morgan Securities LLC issued 12/31/25 at 3.82% due 01/02/26	57,296	57,296
<b>Total Repurchase Agreements</b> (Cost \$114,593)		<b>114,593</b>
<b>Total Investments - 101.2%</b> (Cost \$6,692,185)		<b>\$ 9,122,004</b>
<b>Other Assets &amp; Liabilities, net - (1.2)%</b>		<b>(110,722)</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 9,011,282</b>

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is on loan at December 31, 2025.

<sup>2</sup> Repurchase Agreements.

ADR — American Depositary Receipt

plc — Public Limited Company