Inverse S&P 500® 2x Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)* June 30, 2019

		Face Amount		Value
FEDERAL AGENCY NOTES†† - 45.0%				
Federal Home Loan Bank				
2.27% (3 Month USD LIBOR - 0.14%, Rate Floor: 0.00%) due 12/18/20[1]	$	2,100,000	$	2,098,345
2.72% (3 Month USD LIBOR + 0.13%, Rate Floor: 0.00%) due 07/01/20[1]		1,500,000		1,503,450
Federal Farm Credit Bank				
2.34% (3 Month USD LIBOR - 0.21%, Rate Floor: 0.00%) due 08/10/20[1]		2,000,000		1,997,071
2.70% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22[1]		1,000,000		1,001,844
2.69% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22[1]		600,000		601,527
Freddie Mac				
2.40% due 06/24/21		1,500,000		1,500,115
Total Federal Agency Notes				
(Cost $8,699,487)				8,702,352
U.S. TREASURY BILLS†† - 11.3%				
U.S. Treasury Bills				
2.12% due 08/01/19[2,3]		1,200,000		1,197,923
2.10% due 08/01/19[2,3]		500,000		499,135
2.11% due 07/16/19[3,4]		495,000		494,577
Total U.S. Treasury Bills				
(Cost $2,191,332)				2,191,635
REPURCHASE AGREEMENTS††,5 - 42.2%				
JPMorgan Chase & Co. issued 06/28/19 at 2.53% due 07/01/19[2]		5,465,906		5,465,906
Bank of America Merrill Lynch issued 06/28/19 at 2.48% due 07/01/19[2]		1,357,824		1,357,824
Barclays Capital issued 06/28/19 at 2.40% due 07/01/19[2]		1,357,824		1,357,824
Total Repurchase Agreements				
(Cost $8,181,554)				8,181,554
Total Investments - 98.5%				
(Cost $19,072,373)			$	19,075,541
Other Assets & Liabilities, net - 1.5%				296,284
Total Net Assets - 100.0%			$	19,371,825

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†				
S&P 500 Index Mini Futures Contracts	149	Sep 2019	$ 21,927,213	$ (247,697)

Total Return Swap Agreements

Counterparty	Index	Financing Rate Receive	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††							
BNP Paribas	S&P 500 Index	(2.35%)	At Maturity	07/29/19	316	$ 929,939	$ (8,846)
Barclays Bank plc	S&P 500 Index	(2.67%)	At Maturity	07/31/19	611	1,796,657	(17,089)
Goldman Sachs International	S&P 500 Index	(2.72%)	At Maturity	07/29/19	4,778	14,054,579	(126,145)
						$ 16,781,175	$ (152,080)

** *Includes cumulative appreciation (depreciation).*
† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
1 *Variable rate security. Rate indicated is the rate effective at June 30, 2019. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.*
2 *All or a portion of this security is pledged as equity index swap collateral at June 30, 2019.*
3 *Rate indicated is the effective yield at the time of purchase.*
4 *All or a portion of this security is pledged as futures collateral at June 30, 2019.*
5 *Repurchase Agreements.*

LIBOR — London Interbank Offered Rate
plc — Public Limited Company