Inverse S&P 500® 2x Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)* June 30, 2020

		Face Amount		Value
FEDERAL AGENCY NOTES†† - 51.7%				
Federal Farm Credit Bank				
0.28% (U.S. Prime Rate - 2.98%, Rate Floor: 0.00%) due 05/10/21[1]	$	2,000,000	$	2,000,094
0.42% (3 Month U.S. Treasury Bill Rate + 0.27%, Rate Floor: 0.00%) due 05/16/22[1]		1,500,000		1,502,847
0.45% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22[1]		1,000,000		1,001,026
0.44% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22[1]		600,000		601,489
Freddie Mac				
1.13% due 10/07/22		2,500,000		2,500,405
Fannie Mae				
0.30% (U.S. Secured Overnight Financing Rate + 0.22%, Rate Floor: 0.00%) due 03/16/22[1]		2,000,000		2,001,797
Total Federal Agency Notes				
(Cost $9,600,123)				9,607,658
U.S. TREASURY BILLS†† - 3.6%				
U.S. Treasury Bills				
0.14% due 09/17/20[2,3]		654,000		653,795
0.15% due 07/23/20[3,4]		25,000		24,998
Total U.S. Treasury Bills				
(Cost $678,798)				678,793
REPURCHASE AGREEMENTS††,5 - 50.5%				
J.P. Morgan Securities LLC issued 06/30/20 at 0.07% due 07/01/20[2]		5,206,237		5,206,237
BofA Securities, Inc. issued 06/30/20 at 0.07% due 07/01/20[2]		2,156,138		2,156,138
Barclays Capital, Inc. issued 06/30/20 at 0.07% due 07/01/20[2]		2,026,770		2,026,770
Total Repurchase Agreements				
(Cost $9,389,145)				9,389,145
Total Investments - 105.8%				
(Cost $19,668,066)			$	19,675,596
Other Assets & Liabilities, net - (5.8)%				(1,084,166)
Total Net Assets - 100.0%			$	18,591,430

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†				
S&P 500 Index Mini Futures Contracts	14	Sep 2020	$ 2,158,975	$ (27,794)

Total Return Swap Agreements

Counterparty	Index	Financing Rate Receive	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††							
Barclays Bank plc	S&P 500 Index	(0.41)% (1 Week USD LIBOR + 0.30%)	At Maturity	07/30/20	1,656	$ 5,133,265	$ (41,924)
BNP Paribas	S&P 500 Index	(0.23)% (1 Month USD LIBOR + 0.05%)	At Maturity	07/29/20	1,391	4,313,593	(69,512)
Goldman Sachs International	S&P 500 Index	(0.46)% (1 Week USD LIBOR + 0.35%)	At Maturity	07/28/20	8,241	25,548,029	(731,603)
						$ 34,994,887	$ (843,039)

** *Includes cumulative appreciation (depreciation).*
† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
1 *Variable rate security. Rate indicated is the rate effective at June 30, 2020. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.*
2 *All or a portion of this security is pledged as equity index swap collateral at June 30, 2020.*
3 *Rate indicated is the effective yield at the time of purchase.*
4 *All or a portion of this security is pledged as futures collateral at June 30, 2020.*
5 *Repurchase Agreements.*

LIBOR — London Interbank Offered Rate
plc — Public Limited Company