INVERSE S&P 500® 2x STRATEGY FUND

	Face Amount	Value
FEDERAL AGENCY NOTES[††] - 56.4%		
Federal Farm Credit Bank		
0.24% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.00%) due 10/04/21[1]	$ 2,000,000	$ 2,000,038
0.31% (3 Month U.S. Treasury Bill Rate + 0.27%, Rate Floor: 0.00%) due 05/16/22[1]	1,500,000	1,502,460
0.45% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22[1]	1,000,000	1,001,685
0.44% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22[1]	600,000	601,347
Fannie Mae		
0.27% (U.S. Secured Overnight Financing Rate + 0.22%, Rate Floor: 0.00%) due 03/16/22[1]	2,000,000	2,001,982
Federal Home Loan Bank		
4.00% due 12/24/30	500,000	504,276
Total Federal Agency Notes (Cost $7,604,151)		7,611,788
U.S. TREASURY BILLS[††] - 7.4%		
U.S. Treasury Bills		
0.04% due 12/09/21[2,3]	1,000,000	999,952
Total U.S. Treasury Bills (Cost $999,922)		999,952
REPURCHASE AGREEMENTS[††,4] - 58.0%		
J.P. Morgan Securities LLC issued 09/30/21 at 0.05% due 10/01/21[2]	$ 4,402,648	$ 4,402,648
BofA Securities, Inc. issued 09/30/21 at 0.02% due 10/01/21[2]	1,710,653	1,710,653
Barclays Capital, Inc. issued 09/30/21 at 0.03% due 10/01/21[2]	1,710,653	1,710,653
Total Repurchase Agreements (Cost $7,823,954)		7,823,954
Total Investments - 121.8% (Cost $16,428,027)		$ 16,435,694
Other Assets & Liabilities, net - (21.8)%		(2,945,132)
Total Net Assets - 100.0%		$ 13,490,562

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Sold Short[†]				
S&P 500 Index Mini Futures Contracts	6	Dec 2021	$ 1,289,100	$ 11,010

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short[††]								
Goldman Sachs International	S&P 500 Index	Receive	0.43% (Federal Funds Rate + 0.35%)	At Maturity	11/04/21	4,049	$ 17,442,315	$ 654,764
Barclays Bank plc	S&P 500 Index	Receive	0.35% (U.S. Secured Overnight Financing Rate + 0.30%)	At Maturity	11/03/21	1,206	5,194,220	163,404
BNP Paribas	S&P 500 Index	Receive	0.14% (1 Month USD LIBOR + 0.05%)	At Maturity	11/04/21	738	3,179,273	127,805
							$ 25,815,808	$ 945,973

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

1 Variable rate security. Rate indicated is the rate effective at September 30, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

2 All or a portion of this security is pledged as equity index swap collateral at September 30, 2021.

3 Rate indicated is the effective yield at the time of purchase.

4 Repurchase Agreements.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company