

INVERSE S&P 500[®] 2x STRATEGY FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
FEDERAL AGENCY DISCOUNT NOTES^{††} - 57.5%					
Freddie Mac					
2.28% due 10/03/22 ¹	\$ 13,000,000	\$ 12,998,353			
Federal Home Loan Bank					
3.00% due 11/01/22 ¹	2,500,000	2,493,542			
3.22% due 12/01/22 ¹	2,500,000	<u>2,486,950</u>			
Total Federal Agency Discount Notes (Cost \$17,978,255)		<u>17,978,845</u>			
FEDERAL AGENCY NOTES^{††} - 19.2%					
Federal Home Loan Bank					
3.00% (SOFR + 0.02%, Rate Floor: 0.00%) due 01/03/23 [◇]	5,000,000	5,000,135			
Federal Farm Credit Bank					
3.07% (Commercial Prime Lending Rate - 3.18%, Rate Floor: 0.00%) due 10/25/22 [◇]	1,000,000	<u>1,000,006</u>			
Total Federal Agency Notes (Cost \$6,000,000)		<u>6,000,141</u>			
U.S. TREASURY BILLS^{††} - 2.4%					
U.S. Treasury Bills					
2.70% due 11/08/22 ¹	475,000	473,713			
1.34% due 10/04/22 ^{1,2}	273,000	<u>272,982</u>			
Total U.S. Treasury Bills (Cost \$746,590)		<u>746,695</u>			
REPURCHASE AGREEMENTS^{††,3} - 32.3%					
J.P. Morgan Securities LLC					
issued 09/30/22 at 2.97% due 10/03/22 ²			\$ 5,750,910	\$ 5,750,910	
BofA Securities, Inc.					
issued 09/30/22 at 2.91% due 10/03/22 ²			2,211,888	2,211,888	
Barclays Capital, Inc.					
issued 09/30/22 at 2.92% due 10/03/22 ²			2,146,418	<u>2,146,418</u>	
Total Repurchase Agreements (Cost \$10,109,216)					<u>10,109,216</u>
Total Investments - 111.4% (Cost \$34,834,061)					<u>\$ 34,834,897</u>
Other Assets & Liabilities, net - (11.4)%					<u>(3,568,373)</u>
Total Net Assets - 100.0%					<u>\$ 31,266,524</u>

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
Goldman Sachs International	S&P 500 Index	Receive	3.43% (Federal Funds Rate + 0.35%)	At Maturity	11/17/22	13,004	\$ 46,628,880	\$ 5,324,917
BNP Paribas	S&P 500 Index	Receive	3.28% (Federal Funds Rate + 0.20%)	At Maturity	11/17/22	3,214	11,525,530	1,712,508
Barclays Bank plc	S&P 500 Index	Receive	3.26% (SOFR + 0.30%)	At Maturity	11/16/22	1,213	<u>4,349,118</u>	<u>576,639</u>
							<u>\$ 62,503,528</u>	<u>\$ 7,614,064</u>

^{††} Value determined based on Level 2 inputs.

[◇] Variable rate security. Rate indicated is the rate effective at September 30, 2022. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

¹ Rate indicated is the effective yield at the time of purchase.

² All or a portion of this security is pledged as equity index swap collateral at September 30, 2022.

³ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate