## INVERSE S&P 500® 2x STRATEGY FUND

			Face Amount	Valu	Ē				Fac <b>A</b> moun		Valui
							224				
U.S. TREASURY BI	LLS <sup>††</sup> - 44.7%					CHASE AGREEME					
J.S. Treasury Bills	z (aal ?		2 200 000	¢ 2.702.77	•	gan Securities LL					
5.26% due 11/07		\$	3,200,000			ed 09/29/23 at 5.3	0%	<b>.</b>	2 405 40	<b>.</b>	2 405 40
5.28% due 10/03			2,000,000	1,999,708		10/02/23 <sup>1</sup>		\$	3,495,40	3 \$	3,495,40
5.27% due 10/10 4.65% due 10/05			1,500,000	1,498,246		s Capital, Inc.	00/				
5.29% due 10/03			1,330,000	1,329,416		ed 09/29/23 at 5.2	9%		1 257 70	-	1 257 70
•	•		200,000	198,94		10/02/23 <sup>1</sup> curities, Inc.			1,357,79	)	1,357,79
otal U.S. Treasury				0.000.40		ed 09/29/23 at 5.3	00/				
(Cost \$8,208,344	4)			8,209,43		10/02/23 <sup>1</sup>	070		1,344,38	6	1,344,38
EDERAL AGENCY	/ NOTES <sup>††</sup> - 16.3%								1,544,50	· _	1,344,30
Federal Home Loar	n Bank					epurchase Agreen	ients				C 107 F0
5.35% (SOFR + 0	0.04%, Rate				(Cosi	t \$6,197,584)					6,197,58
	) due 02/27/24 <sup>♦</sup>		3,000,000	3,000,693	Total In	vestments - 100.1	%				
Total Federal Agend	cy Notes				(Cost	t \$18,398,983)				\$	18,400,89
(Cost \$3,000,000)				3,000,693	Other A	ssets & Liabilities	s. net - (0.1\%				(9,21
•	•				-	et Assets - 100.0%				<u>_</u>	18,391,68
	DISCOUNT NOTE	S11 - 5.4%			iotai iv	CI A33CI3 - 100.070	,			Ψ	10,551,00
Federal Home Loar			7 000 000	000.70							
	/// <del>/</del>		1,000,000	993,19							
5.32% due 11/17	•		1,000,000		-						
Total Federal Agend	cy Discount Notes		1,000,000		-						
•	•		1,000,000	993,19	-						
Fotal Federal Agend (Cost \$993,055)	•		1,000,000		-						
Total Federal Agend (Cost \$993,055)	•		,,000,000		-						Value and
Fotal Federal Agend (Cost \$993,055)	•		,,000,000		-	Number of	Expiration	Ne	otional		Value and Inrealized
Fotal Federal Agency (Cost \$993,055) Futures Contracts	•		1,000,000		-	Number of Contracts	Expiration Date		otional mount	ι	
Total Federal Agency (Cost \$993,055) Futures Contracts Description	cy Discount Notes		1,000,000		-		•			ι	Inrealized
otal Federal Agency (Cost \$993,055) Futures Contracts Description	cy Discount Notes		1,000,000		-		•	A		ι	Inrealized
Total Federal Agency (Cost \$993,055) Futures Contracts Description	cy Discount Notes		1,000,000		-	Contracts	Date	A	mount	Appro	Inrealized eciation**
Total Federal Agency (Cost \$993,055) Futures Contracts Description Equity Futures Contracts & P 500 Index Mini	cracts Sold Short <sup>†</sup> Futures Contracts		1,000,000		-	Contracts	Date	A	mount	Appro	Inrealized eciation**
Total Federal Agency (Cost \$993,055) Futures Contracts Description Equity Futures Cont 5&P 500 Index Mini	cracts Sold Short <sup>†</sup> Futures Contracts		1,000,000		-	Contracts	Date	A	mount	Appre	Inrealized eciation**
Total Federal Agend	cracts Sold Short <sup>†</sup> Futures Contracts				-	Contracts	Date	\$ 9,9	mount	Appro	Unrealized eciation** 407,630
Total Federal Agency (Cost \$993,055)  Futures Contracts  Description  Equity Futures Contracts  &P 500 Index Minitation Swap Agency Swap	cracts Sold Short <sup>†</sup> Futures Contracts	Туре		993,19 <sup>-</sup>	-	Contracts 46	Date	\$ 9,9	50,375	Appro\$	Unrealized eciation**  407,630  Value and
Futures Contracts  Description Equity Futures Cont &P 500 Index Mini Fotal Return Swap	cracts Sold Short <sup>†</sup> Futures Contracts  Agreements  Index	••	Fina	993,19 <sup>-</sup>	Payment	Contracts 46 Maturity	Dec 2023	\$ 9,9	mount 50,375 Notional	Appro\$	Unrealized eciation**  407,630  Value and Unrealized
Total Federal Agency (Cost \$993,055)  Futures Contracts  Description  Equity Futures Cont.  &P 500 Index Minitary  Total Return Swap  Counterparty  DTC Equity Index So	cracts Sold Short <sup>†</sup> Futures Contracts  Agreements	••	Fina Rate	993,19 <sup>-</sup>	Payment	Contracts 46 Maturity	Dec 2023	\$ 9,9	mount 50,375 Notional	Appro\$	Unrealized eciation**  407,630  Value and Unrealized
Total Federal Agency (Cost \$993,055)  Futures Contracts  Description  Equity Futures Cont.  &P 500 Index Minitary  Total Return Swap  Counterparty  DTC Equity Index So	tracts Sold Short† Futures Contracts Agreements Index wap Agreements Sol	d Short <sup>††</sup>	Fina Rate	993,19 <sup>2</sup>	Payment	Contracts 46 Maturity	Dec 2023	\$ 9,9	mount 50,375 Notional	Appro\$	Unrealized eciation**  407,630  Value and Unrealized
Total Federal Agency (Cost \$993,055)  Futures Contracts  Description  Equity Futures Cont &P 500 Index Minital Return Swap	tracts Sold Short† Futures Contracts Agreements Index wap Agreements Sol	d Short <sup>††</sup>	Fina Rate 5.61 + (	993,19 <sup>2</sup>	Payment Frequency	Contracts  46  Maturity Date	Dec 2023 Units	\$ 9,9	50,375 Notional Amount	Appro \$ L Ap	Unrealized eciation** 407,630 Value and Unrealized preciation
Cost \$993,055)  Futures Contracts  Description  Equity Futures Cont &P 500 Index Mini  Fotal Return Swap  Counterparty  DTC Equity Index Starclays Bank plc	tracts Sold Short <sup>†</sup> Futures Contracts  Agreements  Index  wap Agreements Sol S&P 500 Index	d Short <sup>††</sup> Receive	Fina Rate 5.61 + ( 5.63 Fu	993,19 993,19 % (SOFR 0.30%) % (Federal nds Rate	Payment Frequency At Maturity	Contracts  46  Maturity Date  12/20/23	Date Dec 2023 Units	\$ 9,9	Notional Amount	Appro \$ L Ap	Jnrealized eciation*** 407,630 Value and Jnrealized preciation 426,227
Total Federal Agency (Cost \$993,055)  Futures Contracts  Description  Equity Futures Contracts  EQUITY FUTURES CONTROL  EQUITY FOR THE CONTROL  EQUITY	racts Sold Short <sup>†</sup> Futures Contracts  Agreements  Index  wap Agreements Sol	d Short <sup>††</sup> Receive Receive	5.61 + ( 5.63 Fu + (	993,19 993,19 % (SOFR 0.30%) % (Federal nds Rate 0.30%)	Payment Frequency	Contracts  46  Maturity Date	Dec 2023 Units	\$ 9,9	50,375 Notional Amount	Appro \$ L Ap	Unrealized eciation*** 407,630 Value and Unrealized preciation
Total Federal Agency (Cost \$993,055)  Futures Contracts  Description  Equity Futures Contracts  EQUITY FUTURES CONTROL  EQUITY FOR THE CONTROL  EQUITY	tracts Sold Short <sup>†</sup> Futures Contracts  Agreements  Index  wap Agreements Sol S&P 500 Index	d Short <sup>††</sup> Receive	5.61 + ( 5.63 Fu + ( 5.53	993,19 % (SOFR 0.30%) % (Federal nds Rate 0.30%) % (Federal	Payment Frequency At Maturity	Contracts  46  Maturity Date  12/20/23	Date Dec 2023 Units	\$ 9,9	Notional Amount	Appro \$ L Ap	Jnrealized eciation** 407,630 Value and Jnrealized preciation 426,227
Total Federal Agency (Cost \$993,055)  Futures Contracts  Description  Equity Futures Contracts  EQUITY FUTURES CONTROL  EQUITY FOR THE CONTROL  EQUITY	racts Sold Short <sup>†</sup> Futures Contracts  Agreements  Index  wap Agreements Sol	d Short <sup>††</sup> Receive Receive	5.61 + ( 5.63 Fu + ( 5.53 Fu	993,19 % (SOFR 0.30%) % (Federal nds Rate 0.30%) % (Federal nds Rate	Payment Frequency  At Maturity  At Maturity	Contracts  46  Maturity Date  12/20/23  12/21/23	Date  Dec 2023  Units  2,742  3,079	\$ 9,9	Motional Amount .756,987	Appro \$ L Ap	Jnrealized eciation** 407,630 Value and Jnrealized preciation 426,227 323,184
Total Federal Agency (Cost \$993,055)  Futures Contracts  Description  Equity Futures Contracts  Equity Futures Contracts  Total Return Swap  Counterparty  DTC Equity Index Starclays Bank plc  Goldman Sachs	racts Sold Short <sup>†</sup> Futures Contracts  Agreements  Index  wap Agreements Sol	d Short <sup>††</sup> Receive Receive	5.61 + ( 5.63 Fu + ( 5.53 Fu	993,19 % (SOFR 0.30%) % (Federal nds Rate 0.30%) % (Federal	Payment Frequency At Maturity	Contracts  46  Maturity Date  12/20/23	Date Dec 2023 Units	\$ 9,9	Notional Amount	Appro \$ L Ap	Jnrealized eciation** 407,630 Value and Jnrealized preciation 426,227

## INVERSE S&P 500® 2x STRATEGY FUND

plc — Public Limited Company

<sup>\*\*</sup> Includes cumulative appreciation (depreciation).

 $<sup>^\</sup>dagger$  Value determined based on Level 1 inputs.

<sup>††</sup> Value determined based on Level 2 inputs.

Variable rate security. Rate indicated is the rate effective at September 30, 2023. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

<sup>&</sup>lt;sup>1</sup> All or a portion of this security is pledged as equity index swap collateral at September 30, 2023.

<sup>&</sup>lt;sup>2</sup> Rate indicated is the effective yield at the time of purchase.

<sup>&</sup>lt;sup>3</sup> All or a portion of this security is pledged as futures collateral at September 30, 2023.

<sup>&</sup>lt;sup>4</sup> Repurchase Agreements.

SOFR — Secured Overnight Financing Rate