

INVERSE S&P 500[®] 2x STRATEGY FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
U.S. TREASURY BILLS^{††} - 44.7%			REPURCHASE AGREEMENTS^{††,4} - 33.7%		
U.S. Treasury Bills			J.P. Morgan Securities LLC		
5.26% due 11/07/23 ^{1,2}	\$ 3,200,000	\$ 3,183,116	issued 09/29/23 at 5.30%		
5.28% due 10/03/23 ²	2,000,000	1,999,708	due 10/02/23 ¹	\$ 3,495,403	\$ 3,495,403
5.27% due 10/10/23 ²	1,500,000	1,498,246	Barclays Capital, Inc.		
4.65% due 10/05/23 ^{2,3}	1,330,000	1,329,416	issued 09/29/23 at 5.29%		
5.29% due 11/07/23 ²	200,000	198,945	due 10/02/23 ¹	1,357,795	1,357,795
Total U.S. Treasury Bills		<u>8,209,431</u>	BofA Securities, Inc.		
(Cost \$8,208,344)			issued 09/29/23 at 5.30%	1,344,386	1,344,386
			due 10/02/23 ¹		
FEDERAL AGENCY NOTES^{††} - 16.3%			Total Repurchase Agreements		<u>6,197,584</u>
Federal Home Loan Bank			(Cost \$6,197,584)		
5.35% (SOFR + 0.04%, Rate			Total Investments - 100.1%		<u>\$ 18,400,899</u>
Floor: 0.00%) due 02/27/24 [◊]	3,000,000	3,000,693	(Cost \$18,398,983)		
Total Federal Agency Notes		<u>3,000,693</u>	Other Assets & Liabilities, net - (0.1)%		<u>(9,219)</u>
(Cost \$3,000,000)			Total Net Assets - 100.0%		<u>\$ 18,391,680</u>
FEDERAL AGENCY DISCOUNT NOTES^{††} - 5.4%					
Federal Home Loan Bank					
5.32% due 11/17/23 ²	1,000,000	993,191			
Total Federal Agency Discount Notes		<u>993,191</u>			
(Cost \$993,055)					

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Sold Short[†]				
S&P 500 Index Mini Futures Contracts	46	Dec 2023	\$ 9,950,375	\$ 407,630

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
Barclays Bank plc	S&P 500 Index	Receive	5.61% (SOFR + 0.30%)	At Maturity	12/20/23	2,742	\$ 11,756,987	\$ 426,227
Goldman Sachs International	S&P 500 Index	Receive	5.63% (Federal Funds Rate + 0.30%)	At Maturity	12/21/23	3,079	13,204,320	323,184
BNP Paribas	S&P 500 Index	Receive	5.53% (Federal Funds Rate + 0.20%)	At Maturity	12/21/23	431	<u>1,849,883</u>	<u>49,245</u>
							<u>\$ 26,811,190</u>	<u>\$ 798,656</u>

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** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

◇ Variable rate security. Rate indicated is the rate effective at September 30, 2023. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

¹ All or a portion of this security is pledged as equity index swap collateral at September 30, 2023.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as futures collateral at September 30, 2023.

⁴ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate