INVERSE S&P 500® 2x STRATEGY FUND

	Face Amount	Value
U.S. TREASURY BILLS†† - 51.5%		
U.S. Treasury Bills		
5.26% due 04/23/24[1,2]	$ 3,600,000	$ 3,588,406
5.28% due 04/18/24[2]	1,500,000	1,496,271
5.25% due 04/23/24[1,2]	1,500,000	1,495,169
5.27% due 04/23/24[1,2]	300,000	299,034
5.17% due 04/16/24[2,3]	118,000	117,741
Total U.S. Treasury Bills		
(Cost $6,996,646)		6,996,621
REPURCHASE AGREEMENTS††,4 - 50.2%		
J.P. Morgan Securities LLC issued 03/28/24 at 5.31% due 04/01/24[1]	$ 3,929,414	$ 3,929,414
BofA Securities, Inc. issued 03/28/24 at 5.31% due 04/01/24[1]	1,511,313	1,511,313
Barclays Capital, Inc. issued 03/28/24 at 5.30% due 04/01/24[1]	1,369,874	1,369,874
Total Repurchase Agreements		
(Cost $6,810,601)		6,810,601
Total Investments - 101.7%		
(Cost $13,807,247)		$ 13,807,222
Other Assets & Liabilities, net - (1.7)%		(228,759)
Total Net Assets - 100.0%		$ 13,578,463

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†				
S&P 500 Index Mini Futures Contracts	9	Jun 2024	$ 2,387,475	$ (1,614)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††								
BNP Paribas	S&P 500 Index	Receive	5.53% (Federal Funds Rate + 0.20%)	At Maturity	06/26/24	431	$ 2,266,749	$ (12,826)
Barclays Bank plc	S&P 500 Index	Receive	5.63% (SOFR + 0.30%)	At Maturity	06/25/24	2,006	10,539,280	(26,766)
Goldman Sachs International	S&P 500 Index	Receive	5.63% (Federal Funds Rate + 0.30%)	At Maturity	06/26/24	2,271	11,930,836	(29,870)
							$ 24,736,865	$ (69,462)

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** Includes cumulative appreciation (depreciation).
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
[1] All or a portion of this security is pledged as equity index swap collateral at March 31, 2024.
[2] Rate indicated is the effective yield at the time of purchase.
[3] All or a portion of this security is pledged as futures collateral at March 31, 2024.
[4] Repurchase Agreements.
plc — Public Limited Company
SOFR — Secured Overnight Financing Rate