INVERSE S&P 500® 2x STRATEGY FUND

	Face Amount	Value
U.S. TREASURY BILLS†† - 13.1%		
U.S. Treasury Bills		
3.88% due 12/18/25[1,2]	$ 950,000	$ 942,041
3.85% due 12/18/25[1,2]	250,000	247,905
3.93% due 10/14/25[2,3]	181,000	180,736
Total U.S. Treasury Bills (Cost $1,370,655)		1,370,682
FEDERAL AGENCY NOTES†† - 4.8%		
Federal Home Loan Bank 4.13% (SOFR, Rate Floor: 0.00%) due 01/09/26◊	500,000	500,009
Total Federal Agency Notes (Cost $500,000)		500,009
REPURCHASE AGREEMENTS††,4 - 74.7%		
J.P. Morgan Securities LLC issued 09/30/25 at 4.20% due 10/01/25	$ 4,520,258	$ 4,520,258
BofA Securities, Inc. issued 09/30/25 at 4.19% due 10/01/25	3,252,621	3,252,621
Total Repurchase Agreements (Cost $7,772,879)		7,772,879
Total Investments - 92.6% (Cost $9,643,534)		$ 9,643,570
Other Assets & Liabilities, net - 7.4%		767,191
Total Net Assets - 100.0%		$ 10,410,761

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†				
S&P 500 Index Mini Futures Contracts	9	Dec 2025	$ 3,031,650	$ (25,935)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††								
BNP Paribas	S&P 500 Index	Receive	4.54% (Federal Funds Rate + 0.45%)	At Maturity	11/20/25	471	$ 3,150,622	$ (23,780)
Goldman Sachs International	S&P 500 Index	Receive	4.49% (Federal Funds Rate + 0.40%)	At Maturity	11/19/25	1,294	8,657,129	(40,240)
Barclays Bank plc	S&P 500 Index	Receive	4.73% (SOFR + 0.60%)	At Maturity	11/20/25	892	5,967,867	(45,052)
							$ 17,775,618	$ (109,072)

** Includes cumulative appreciation (depreciation).
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
◊ Variable rate security. Rate indicated is the rate effective at September 30, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
1 All or a portion of this security is pledged as equity index swap collateral at September 30, 2025.
2 Rate indicated is the effective yield at the time of purchase.
3 All or a portion of this security is pledged as futures collateral at September 30, 2025.
4 Repurchase Agreements.
plc — Public Limited Company
SOFR — Secured Overnight Financing Rate