Inverse S&P 500® 2x Strategy Fund
SCHEDULE OF INVESTMENTS ***(Unaudited)*** **December 31, 2025**

		Face Amount		Value
U.S. TREASURY BILLS†† - 8.6%				
U.S. Treasury Bills				
3.51% due 01/22/26[1,2]	$	423,000	$	422,165
3.51% due 03/19/26[2,3]		300,000		297,766
Total U.S. Treasury Bills				
(Cost $719,835)				719,931
FEDERAL AGENCY NOTES†† - 5.9%				
Federal Home Loan Bank				
3.71% (SOFR, Rate Floor: 0.00%) due 01/09/26◊		500,000		499,998
Total Federal Agency Notes				
(Cost $500,000)				499,998
REPURCHASE AGREEMENTS††,4 - 85.4%				
BofA Securities, Inc. issued 12/31/25 at 3.81% due 01/02/26		3,599,094		3,599,094
J.P. Morgan Securities LLC issued 12/31/25 at 3.82% due 01/02/26		3,599,094		3,599,094
Total Repurchase Agreements				
(Cost $7,198,188)				7,198,188
Total Investments - 99.9%				
(Cost $8,418,023)			$	8,418,117
Other Assets & Liabilities, net - 0.1%				7,037
Total Net Assets - 100.0%			$	8,425,154

Futures Contracts

Description	Number of Contracts	Expiration Date		Notional Amount		Value and Unrealized Appreciation**
Equity Futures Contracts Sold Short†						
S&P 500 Index Mini Futures Contracts	18	Mar 2026	$	6,202,575	$	62,902

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units		Notional Amount		Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short††										
BNP Paribas	S&P 500 Index	Receive	4.09% (Federal Funds Rate + 0.45%)	At Maturity	01/22/26	673	$	4,608,565	$	43,282
Barclays Bank plc	S&P 500 Index	Receive	4.31% (SOFR + 0.60%)	At Maturity	01/22/26	554		3,789,834		35,215
Goldman Sachs International	S&P 500 Index	Receive	4.29% (Federal Funds Rate + 0.65%)	At Maturity	01/21/26	328		2,248,569		21,770
							$	10,646,968	$	100,267

** *Includes cumulative appreciation (depreciation).*
† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
◊ *Variable rate security. Rate indicated is the rate effective at December 31, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.*
1 *All or a portion of this security is pledged as futures collateral at December 31, 2025.*
2 *Rate indicated is the effective yield at the time of purchase.*
3 *All or a portion of this security is pledged as equity index swap collateral at December 31, 2025.*
4 *Repurchase Agreements.*

plc — Public Limited Company
SOFR — Secured Overnight Financing Rate