

Inverse NASDAQ-100[®] 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2019

	Face Amount	Value
FEDERAL AGENCY NOTES^{††} - 25.8%		
Freddie Mac 2.40% due 06/24/21	\$ 1,500,000	\$ 1,500,116
Federal Home Loan Bank 2.27% (3 Month USD LIBOR - 0.14%, Rate Floor: 0.00%) due 12/18/20 ¹	1,000,000	999,212
2.72% (3 Month USD LIBOR + 0.13%, Rate Floor: 0.00%) due 07/01/20 ¹	500,000	501,150
Federal Farm Credit Bank 2.39% (3 Month U.S. Treasury Bill Rate + 0.29%, Rate Floor: 0.00%) due 04/11/22 ¹	500,000	500,133
2.69% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22 ¹	300,000	300,763
Total Federal Agency Notes (Cost \$3,800,394)		3,801,374
U.S. TREASURY BILLS^{††} - 6.4%		
U.S. Treasury Bills 2.12% due 08/01/19 ^{2,3}	750,000	748,702
2.11% due 07/16/19 ^{2,4}	199,000	198,830
Total U.S. Treasury Bills (Cost \$947,372)		947,532
REPURCHASE AGREEMENTS^{††,5} - 38.9%		
JPMorgan Chase & Co. issued 06/28/19 at 2.53% due 07/01/19 ³	3,823,949	3,823,949
Bank of America Merrill Lynch issued 06/28/19 at 2.48% due 07/01/19 ³	949,934	949,934
Barclays Capital issued 06/28/19 at 2.40% due 07/01/19 ³	949,934	949,934
Total Repurchase Agreements (Cost \$5,723,817)		5,723,817
Total Investments - 71.1% (Cost \$10,471,583)		\$ 10,472,723
Other Assets & Liabilities, net - 28.9%		4,246,633
Total Net Assets - 100.0%		\$ 14,719,356

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Equity Futures Contracts Sold Short[†]				
NASDAQ-100 Index Mini Futures Contracts	21	Sep 2019	\$ 3,231,375	\$ (41,978)

Total Return Swap Agreements

Counterparty	Index	Financing Rate		Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
		Receive						
OTC Equity Index Swap Agreements Sold Short^{††}								
BNP Paribas	NASDAQ-100 Index	(2.40%)		At Maturity	07/29/19	257	\$ 1,971,406	\$ (11,315)
Barclays Bank plc	NASDAQ-100 Index	(2.72%)		At Maturity	07/31/19	557	4,273,448	(24,528)
Goldman Sachs International	NASDAQ-100 Index	(2.62%)		At Maturity	07/29/19	2,610	20,024,636	(67,608)
							\$ 26,269,490	\$ (103,451)

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Variable rate security. Rate indicated is the rate effective at June 30, 2019. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as equity index swap collateral at June 30, 2019.

⁴ All or a portion of this security is pledged as futures collateral at June 30, 2019.

⁵ Repurchase Agreements.

LIBOR — London Interbank Offered Rate
 plc — Public Limited Company