Inverse NASDAQ-100® 2x Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)* June 30, 2020

	Face Amount	Value
FEDERAL AGENCY NOTES†† - 27.8%		
Federal Farm Credit Bank		
0.28% (U.S. Prime Rate - 2.98%, Rate Floor: 0.00%) due 05/10/21[1]	$ 1,000,000	$ 1,000,047
0.32% (U.S. Prime Rate - 2.93%, Rate Floor: 0.00%) due 09/24/20[1]	1,000,000	999,977
0.44% (3 Month U.S. Treasury Bill Rate + 0.29%, Rate Floor: 0.00%) due 04/11/22[1]	500,000	501,119
0.42% (3 Month U.S. Treasury Bill Rate + 0.27%, Rate Floor: 0.00%) due 05/16/22[1]	500,000	500,949
0.44% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22[1]	300,000	300,745
Fannie Mae		
0.30% (U.S. Secured Overnight Financing Rate + 0.22%, Rate Floor: 0.00%) due 03/16/22[1]	500,000	500,449
Total Federal Agency Notes		
(Cost $3,800,236)		3,803,286
U.S. TREASURY BILLS†† - 6.7%		
U.S. Treasury Bills		
0.12% due 09/17/20[2,3]	400,000	399,874
0.15% due 09/17/20[2,3]	300,000	299,906
0.15% due 07/23/20[3,4]	212,000	211,984
Total U.S. Treasury Bills		
(Cost $911,771)		911,764
REPURCHASE AGREEMENTS††,5 - 67.1%		
J.P. Morgan Securities LLC issued 06/30/20 at 0.07% due 07/01/20[2]	5,077,254	5,077,254
BofA Securities, Inc. issued 06/30/20 at 0.07% due 07/01/20[2]	2,102,721	2,102,721
Barclays Capital, Inc. issued 06/30/20 at 0.07% due 07/01/20[2]	1,976,558	1,976,558
Total Repurchase Agreements		
(Cost $9,156,533)		9,156,533
Total Investments - 101.6%		
(Cost $13,868,540)		$ 13,871,583
Other Assets & Liabilities, net - (1.6)%		(218,356)
Total Net Assets - 100.0%		$ 13,653,227

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†				
NASDAQ-100 Index Mini Futures Contracts	5	Sep 2020	$ 1,013,375	$ (15,995)

Total Return Swap Agreements

Counterparty	Index	Financing Rate Receive	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††							
BNP Paribas	NASDAQ-100 Index	(0.33)% (1 Month USD LIBOR + 0.15%)	At Maturity	07/29/20	489	$ 4,963,749	$ (75,337)
Barclays Bank plc	NASDAQ-100 Index	(0.46)% (1 Week USD LIBOR + 0.35%)	At Maturity	07/30/20	736	7,474,993	(96,982)
Goldman Sachs International	NASDAQ-100 Index	(0.36)% (1 Week USD LIBOR + 0.25%)	At Maturity	07/28/20	1,365	13,863,955	(339,051)
						$ 26,302,697	$ (511,370)

** *Includes cumulative appreciation (depreciation).*
† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
1 *Variable rate security. Rate indicated is the rate effective at June 30, 2020. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.*
2 *All or a portion of this security is pledged as equity index swap collateral at June 30, 2020.*
3 *Rate indicated is the effective yield at the time of purchase.*
4 *All or a portion of this security is pledged as futures collateral at June 30, 2020.*
5 *Repurchase Agreements.*

LIBOR — London Interbank Offered Rate
plc — Public Limited Company