Inverse NASDAQ-100® 2x Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)*

June 30, 2021

		Face Amount		Value
FEDERAL AGENCY NOTES†† - 20.1%				
Federal Farm Credit Bank				
0.32% (3 Month U.S. Treasury Bill Rate + 0.27%, Rate Floor: 0.00%) due 05/16/22[1]	$	500,000	$	501,104
0.34% (3 Month U.S. Treasury Bill Rate + 0.29%, Rate Floor: 0.00%) due 04/11/22[1]		500,000		501,020
0.44% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22[1]		300,000		300,986
Federal Home Loan Bank				
4.00% due 12/24/30		250,000		254,761
3.98% due 09/21/33		250,000		252,040
Fannie Mae				
0.27% (U.S. Secured Overnight Financing Rate + 0.22%, Rate Floor: 0.00%) due 03/16/22[1]		500,000		500,721
Total Federal Agency Notes				
(Cost $2,310,479)				2,310,632
U.S. TREASURY BILLS†† - 6.1%				
U.S. Treasury Bills				
0.01% due 08/03/21[2,3]		403,000		402,983
0.04% due 12/09/21[3,4]		300,000		299,930
Total U.S. Treasury Bills				
(Cost $702,945)				702,913
REPURCHASE AGREEMENTS††,5 - 200.0%				
J.P. Morgan Securities LLC issued 06/30/21 at 0.05% due 07/01/21[4]		12,947,083		12,947,083
Barclays Capital, Inc. issued 06/30/21 at 0.03% due 07/01/21[4]		5,097,255		5,097,255
BofA Securities, Inc. issued 06/30/21 at 0.04% due 07/01/21[4]		4,997,309		4,997,309
Total Repurchase Agreements				
(Cost $23,041,647)				23,041,647
Total Investments - 226.2%				
(Cost $26,055,071)			$	26,055,192
Other Assets & Liabilities, net - (126.2)%				(14,535,368)
Total Net Assets - 100.0%			$	11,519,824

Futures Contracts

Description	Number of Contracts	Expiration Date		Notional Amount		Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†						
NASDAQ-100 Index Mini Futures Contracts	3	Sep 2021	$	872,610	$	(1,700)

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Units		Notional Amount		Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††									
Goldman Sachs International	NASDAQ-100 Index	(0.34)% (1 Week USD LIBOR + 0.25%)	At Maturity	07/15/21	827	$	12,036,514	$	(20,543)
Barclays Bank plc	NASDAQ-100 Index	(0.44)% (1 Week USD LIBOR + 0.35%)	At Maturity	07/14/21	184		2,681,051		(144,442)
BNP Paribas	NASDAQ-100 Index	(0.24)% (1 Month USD LIBOR + 0.15%)	At Maturity	07/15/21	515		7,493,505		(438,053)
						$	22,211,070	$	(603,038)

** *Includes cumulative appreciation (depreciation).*
† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
1 *Variable rate security. Rate indicated is the rate effective at June 30, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.*
2 *All or a portion of this security is pledged as futures collateral at June 30, 2021.*
3 *Rate indicated is the effective yield at the time of purchase.*
4 *All or a portion of this security is pledged as equity index swap collateral at June 30, 2021.*
5 *Repurchase Agreements.*

LIBOR — London Interbank Offered Rate
plc — Public Limited Company