

INVERSE NASDAQ-100® 2x STRATEGY FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
FEDERAL AGENCY NOTES^{††} - 53.0%			U.S. TREASURY BILLS^{††} - 2.7%		
Federal Farm Credit Bank			U.S. Treasury Bills		
0.24% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.00%) due 10/04/21 ¹	\$ 2,000,000	\$ 2,000,038	0.04% due 12/09/21 ^{2,3}	\$ 300,000	\$ 299,986
0.05% (U.S. Prime Rate - 3.20%, Rate Floor: 0.00%) due 05/18/22 ¹	1,000,000	999,748	Total U.S. Treasury Bills (Cost \$299,978)		<u>299,986</u>
0.31% (3 Month U.S. Treasury Bill Rate + 0.27%, Rate Floor: 0.00%) due 05/16/22 ¹	500,000	500,820	REPURCHASE AGREEMENTS^{††,4} - 20.9%		
0.33% (3 Month U.S. Treasury Bill Rate + 0.29%, Rate Floor: 0.00%) due 04/11/22 ¹	500,000	500,748	J.P. Morgan Securities LLC issued 09/30/21 at 0.05% due 10/01/21 ³	1,345,851	1,345,851
0.44% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22 ¹	300,000	300,673	Barclays Capital, Inc. issued 09/30/21 at 0.03% due 10/01/21 ³	522,932	522,932
Federal Home Loan Bank			BofA Securities, Inc. issued 09/30/21 at 0.02% due 10/01/21 ³	522,931	<u>522,931</u>
0.09% (1 Month USD LIBOR, Rate Floor: 0.00%) due 10/20/21 ¹	1,000,000	1,000,042	Total Repurchase Agreements (Cost \$2,391,714)		<u>2,391,714</u>
4.00% due 12/24/30	250,000	252,138	Total Investments - 111.6% (Cost \$12,743,660)		<u>\$ 12,746,403</u>
Fannie Mae			Other Assets & Liabilities, net - (11.6)%		<u>(1,324,257)</u>
0.27% (U.S. Secured Overnight Financing Rate + 0.22%, Rate Floor: 0.00%) due 03/16/22 ¹	500,000	<u>500,496</u>	Total Net Assets - 100.0%		<u>\$ 11,422,146</u>
Total Federal Agency Notes (Cost \$6,051,968)		<u>6,054,703</u>			
FEDERAL AGENCY DISCOUNT NOTES^{††} - 35.0%					
Federal Farm Credit Bank					
0.00% due 10/01/21 ²	4,000,000	<u>4,000,000</u>			
Total Federal Agency Discount Notes (Cost \$4,000,000)		<u>4,000,000</u>			

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Sold Short[†]				
NASDAQ-100 Index Mini Futures Contracts	4	Dec 2021	\$ 1,174,140	\$ 49,058

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
BNP Paribas	NASDAQ-100 Index	Receive	0.24% (1 Month USD LIBOR + 0.15%)	At Maturity	11/04/21	1,217	\$ 17,881,055	\$ 735,710
Barclays Bank plc	NASDAQ-100 Index	Receive	0.40% (U.S. Secured Overnight Financing Rate + 0.35%)	At Maturity	11/03/21	184	2,705,885	127,702
Goldman Sachs International	NASDAQ-100 Index	Receive	0.33% (Federal Funds Rate + 0.25%)	At Maturity	11/04/21	73	<u>1,068,734</u>	<u>25,164</u>
							<u>\$ 21,655,674</u>	<u>\$ 888,576</u>

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** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Variable rate security. Rate indicated is the rate effective at September 30, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as equity index swap collateral at September 30, 2021.

⁴ Repurchase Agreements.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company