

Inverse NASDAQ-100[®] 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2021

	Face Amount	Value
FEDERAL AGENCY NOTES^{††} - 48.4%		
Federal Farm Credit Bank		
0.05% (U.S. Prime Rate - 3.20%, Rate Floor: 0.00%) due 05/18/22 ¹	\$ 1,000,000	\$ 999,885
0.07% (U.S. Prime Rate - 3.18%, Rate Floor: 0.00%) due 10/25/22 ¹	1,000,000	999,763
0.36% (3 Month U.S. Treasury Bill Rate + 0.27%, Rate Floor: 0.00%) due 05/16/22 ¹	500,000	500,479
0.38% (3 Month U.S. Treasury Bill Rate + 0.29%, Rate Floor: 0.00%) due 04/11/22 ¹	500,000	500,388
0.44% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22 ¹	300,000	300,411
Fannie Mae		
0.27% (U.S. Secured Overnight Financing Rate + 0.22%, Rate Floor: 0.00%) due 03/16/22 ¹	500,000	500,220
Total Federal Agency Notes		3,801,146
(Cost \$3,799,827)		
U.S. TREASURY BILLS^{††} - 4.7%		
U.S. Treasury Bills		
0.09% due 06/02/22 ^{2,3}	300,000	299,867
0.04% due 01/06/22 ^{3,4}	68,000	68,000
Total U.S. Treasury Bills		367,867
(Cost \$367,886)		
REPURCHASE AGREEMENTS^{††,5} - 38.5%		
J.P. Morgan Securities LLC		
issued 12/31/21 at 0.05%		
due 01/03/22 ²	1,693,796	1,693,796
Barclays Capital, Inc.		
issued 12/31/21 at 0.01%		
due 01/03/22 ²	700,504	700,504
BofA Securities, Inc.		
issued 12/31/21 at 0.02%		
due 01/03/22 ²	636,822	636,822
Total Repurchase Agreements		3,031,122
(Cost \$3,031,122)		
Total Investments - 91.6%		\$ 7,200,135
(Cost \$7,198,835)		
Other Assets & Liabilities, net - 8.4%		664,523
Total Net Assets - 100.0%		\$ 7,864,658

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Sold Short[†]				
NASDAQ-100 Index Mini Futures Contracts	7	Mar 2022	\$ 2,285,535	\$ 26,534

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short^{††}								
BNP Paribas	NASDAQ-100 Index	Receive	0.33% (Federal Funds Rate + 0.25%)	At Maturity	01/27/22	349	\$ 5,700,079	\$ 69,119
Goldman Sachs International	NASDAQ-100 Index	Receive	0.33% (Federal Funds Rate + 0.25%)	At Maturity	01/27/22	313	5,115,947	36,513
Barclays Bank plc	NASDAQ-100 Index	Receive	0.40% (U.S. Secured Overnight Financing Rate + 0.35%)	At Maturity	01/26/22	162	2,637,341	(65,482)
							\$ 13,453,367	\$ 40,150

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

1 Variable rate security: Rate indicated is the rate effective at December 31, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

2 All or a portion of this security is pledged as equity index swap collateral at December 31, 2021.

3 Rate indicated is the effective yield at the time of purchase.

4 All or a portion of this security is pledged as futures collateral at December 31, 2021.

5 Repurchase Agreements.

plc — Public Limited Company