

**INVERSE NASDAQ-100® 2x STRATEGY FUND**

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
<b>FEDERAL AGENCY DISCOUNT NOTES†† - 70.9%</b>			<b>REPURCHASE AGREEMENTS††,4 - 20.8%</b>		
Federal Farm Credit Bank 2.60% due 10/03/22 <sup>1</sup>	\$ 66,300,000	\$ 66,290,423	J.P. Morgan Securities LLC issued 09/30/22 at 2.97% due 10/03/22 <sup>2</sup>	\$ 13,485,649	\$ 13,485,649
Freddie Mac 2.28% due 10/03/22 <sup>1</sup>	10,000,000	9,998,733	BofA Securities, Inc. issued 09/30/22 at 2.91% due 10/03/22 <sup>2</sup>	5,186,788	5,186,788
Federal Home Loan Bank 3.00% due 11/01/22 <sup>1</sup>	2,500,000	2,493,542	Barclays Capital, Inc. issued 09/30/22 at 2.92% due 10/03/22 <sup>2</sup>	5,033,263	5,033,263
3.22% due 12/01/22 <sup>1</sup>	2,000,000	1,989,560			
<b>Total Federal Agency Discount Notes</b> (Cost \$80,771,786)		<u>80,772,258</u>	<b>Total Repurchase Agreements</b> (Cost \$23,705,700)		<u>23,705,700</u>
<b>FEDERAL AGENCY NOTES†† - 0.9%</b>			<b>Total Investments - 93.4%</b> (Cost \$106,463,990)		<u>\$ 106,464,536</u>
Federal Farm Credit Bank 3.07% (Commercial Prime Lending Rate - 3.18%, Rate Floor: 0.00%) due 10/25/22 <sup>◊</sup>	1,000,000	<u>1,000,006</u>	<b>Other Assets &amp; Liabilities, net - 6.6%</b>		<u>7,463,536</u>
<b>Total Federal Agency Notes</b> (Cost \$1,000,000)		<u>1,000,006</u>	<b>Total Net Assets - 100.0%</b>		<u>\$ 113,928,072</u>
<b>U.S. TREASURY BILLS†† - 0.8%</b>					
U.S. Treasury Bills 1.34% due 10/04/22 <sup>1,2</sup>	850,000	849,943			
2.70% due 11/08/22 <sup>1,3</sup>	137,000	<u>136,629</u>			
<b>Total U.S. Treasury Bills</b> (Cost \$986,504)		<u>986,572</u>			

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
<b>Equity Futures Contracts Sold Short†</b>				
NASDAQ-100 Index Mini Futures Contracts	122	Dec 2022	\$ 26,914,420	\$ 996,543

**Total Return Swap Agreements**

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
<b>OTC Equity Index Swap Agreements Sold Short††</b>								
BNP Paribas	NASDAQ-100 Index	Receive	3.33% (Federal Funds Rate + 0.25%)	At Maturity	11/17/22	10,157	\$111,430,976	\$ 6,399,623
Goldman Sachs International	NASDAQ-100 Index	Receive	3.33% (Federal Funds Rate + 0.25%)	At Maturity	11/17/22	7,420	81,411,522	2,440,643
Barclays Bank plc	NASDAQ-100 Index	Receive	3.31% (SOFR + 0.35%)	At Maturity	11/16/22	732	<u>8,035,701</u>	<u>1,047,506</u>
							<u>\$200,878,199</u>	<u>\$ 9,887,772</u>

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\*\* Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

◇ Variable rate security. Rate indicated is the rate effective at September 30, 2022. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

<sup>1</sup> Rate indicated is the effective yield at the time of purchase.

<sup>2</sup> All or a portion of this security is pledged as equity index swap collateral at September 30, 2022.

<sup>3</sup> All or a portion of this security is pledged as futures collateral at September 30, 2022.

<sup>4</sup> Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate