

Inverse NASDAQ-100® 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2022

	Face Amount	Value
FEDERAL AGENCY DISCOUNT NOTES^{††} - 56.1%		
Federal Home Loan Bank		
4.00% due 01/06/23 ¹	\$ 12,000,000	\$ 11,993,333
3.90% due 01/03/23 ¹	11,050,000	11,047,606
4.04% due 01/27/23 ¹	7,000,000	6,980,764
4.27% due 02/10/23 ¹	6,500,000	6,469,161
3.85% due 01/10/23 ¹	6,000,000	5,994,225
4.01% due 01/12/23 ¹	3,000,000	2,997,054
4.00% due 01/11/23 ¹	2,500,000	2,497,823
4.05% due 01/27/23 ¹	2,500,000	2,493,130
Total Federal Agency Discount Notes (Cost \$50,470,155)		50,473,096
U.S. TREASURY BILLS^{††} - 27.1%		
U.S. Treasury Bills		
3.30% due 01/05/23 ^{1,2}	10,000,000	9,997,980
3.50% due 01/17/23 ^{1,3}	10,000,000	9,985,694
3.61% due 01/12/23 ^{1,2}	3,300,000	3,297,135
3.89% due 01/12/23 ^{1,2}	900,000	899,219
3.80% due 01/17/23 ^{1,3}	256,000	255,634
Total U.S. Treasury Bills (Cost \$24,431,607)		24,435,662
REPURCHASE AGREEMENTS^{††,4} - 13.7%		
J.P. Morgan Securities LLC issued 12/30/22 at 4.26% due 01/03/23 ²	6,956,175	6,956,175
BofA Securities, Inc. issued 12/30/22 at 4.25% due 01/03/23 ²	2,675,452	2,675,452
Barclays Capital, Inc. issued 12/30/22 at 4.21% due 01/03/23 ²	2,667,166	2,667,166
Total Repurchase Agreements (Cost \$12,298,793)		12,298,793
Total Investments - 96.9% (Cost \$87,200,555)		\$ 87,207,551
Other Assets & Liabilities, net - 3.1%		2,749,783
Total Net Assets - 100.0%		\$ 89,957,334

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Sold Short[†]				
NASDAQ-100 Index Mini Futures Contracts	54	Mar 2023	\$ 11,904,840	\$ 411,939

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
BNP Paribas	NASDAQ-100 Index	Receive	4.58% (Federal Funds Rate + 0.25%)	At Maturity	01/26/23	8,735	\$ 95,555,421	\$ 3,251,571
Barclays Bank plc	NASDAQ-100 Index	Receive	4.65% (SOFR + 0.35%)	At Maturity	01/25/23	5,900	64,541,426	2,426,198
Goldman Sachs International	NASDAQ-100 Index	Receive	4.63% (Federal Funds Rate + 0.30%)	At Maturity	01/26/23	706	7,724,000	410,463
							\$ 167,820,847	\$ 6,088,232

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Rate indicated is the effective yield at the time of purchase.

² All or a portion of this security is pledged as equity index swap collateral at December 31, 2022.

³ All or a portion of this security is pledged as futures collateral at December 31, 2022.

⁴ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate