

SCHEDULE OF INVESTMENTS

March 31, 2023

INVERSE NASDAQ-100® 2x STRATEGY FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
FEDERAL AGENCY NOTES^{††} - 9.6%			REPURCHASE AGREEMENTS^{††,4} - 114.4%		
Federal Home Loan Bank			J.P. Morgan Securities LLC		
4.92% (SOFR + 0.10%, Rate Floor: 0.00%) due 06/22/23 [◇]	\$ 2,000,000	\$ 2,000,388	issued 03/31/23 at 4.80% due 04/03/23 ¹	\$ 13,341,041	\$ 13,341,041
Total Federal Agency Notes		<u>2,000,388</u>	BofA Securities, Inc.		
(Cost \$2,000,000)			issued 03/31/23 at 4.78% due 04/03/23 ¹	5,270,821	5,270,821
U.S. TREASURY BILLS^{††} - 8.4%			Barclays Capital, Inc.		
U.S. Treasury Bills			issued 03/31/23 at 4.80% due 04/03/23 ¹	5,270,821	5,270,821
4.21% due 05/02/23 ^{1,2}	1,600,000	1,594,086	Total Repurchase Agreements		
3.36% due 04/11/23 ^{2,3}	153,000	152,844	(Cost \$23,882,683)		<u>23,882,683</u>
Total U.S. Treasury Bills		<u>1,746,930</u>	Total Investments - 132.4%		
(Cost \$1,747,047)			(Cost \$27,629,730)		<u>\$ 27,630,001</u>
			Other Assets & Liabilities, net - (32.4)%		<u>(6,757,992)</u>
			Total Net Assets - 100.0%		<u>\$ 20,872,009</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Equity Futures Contracts Sold Short[†]				
NASDAQ-100 Index Mini Futures Contracts	13	Jun 2023	\$ 3,458,195	\$ (137,963)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
Goldman Sachs International	NASDAQ-100 Index	Receive	5.13% (Federal Funds Rate + 0.30%)	At Maturity	06/28/23	663	\$ 8,744,073	\$ (362,799)
BNP Paribas	NASDAQ-100 Index	Receive	5.08% (Federal Funds Rate + 0.25%)	At Maturity	06/28/23	652	8,590,383	(371,972)
Barclays Bank plc	NASDAQ-100 Index	Receive	5.17% (SOFR + 0.35%)	At Maturity	06/27/23	1,555	<u>20,490,994</u>	<u>(610,179)</u>
							<u>\$ 37,825,450</u>	<u>\$ (1,344,950)</u>

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

[◇] Variable rate security. Rate indicated is the rate effective at March 31, 2023. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

¹ All or a portion of this security is pledged as equity index swap collateral at March 31, 2023.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as futures collateral at March 31, 2023.

⁴ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate