

	Face Amount		Value
U.S. TREASURY BILLS ^{††} - 38.4%			
U.S. Treasury Bills			
4.23% due 09/18/25 ^{1,2}	\$	4,537,000	\$ 4,495,000
3.94% due 07/08/25 ^{2,3}		149,000	148,880
Total U.S. Treasury Bills			
(Cost \$4,643,762)			4,643,880
REPURCHASE AGREEMENTS ^{††,4} - 72.7%			
J.P. Morgan Securities LLC issued 06/30/25 at 4.37% due 07/01/25 ¹		4,744,815	4,744,815
Barclays Capital, Inc. issued 06/30/25 at 4.39% due 07/01/25 ¹		2,047,385	2,047,385
BofA Securities, Inc. issued 06/30/25 at 4.37% due 07/01/25 ¹		1,977,006	1,977,006
Total Repurchase Agreements			
(Cost \$8,769,206)			8,769,206
Total Investments - 111.1%			
(Cost \$13,412,968)			\$ 13,413,086
Other Assets & Liabilities, net - (11.1)%			(1,345,374)
Total Net Assets - 100.0%			\$ 12,067,712

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†				
NASDAQ-100 Index Mini Futures Contracts	4	Sep 2025	\$ 1,830,880	\$ (81,755)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short ^{††}								
BNP Paribas	NASDAQ-100 Index	Receive	4.83% (Federal Funds Rate + 0.50%)	At Maturity	09/25/25	201	\$ 4,556,581	\$ (157,041)
Barclays Bank plc	NASDAQ-100 Index	Receive	5.04% (SOFR + 0.65%)	At Maturity	09/25/25	561	12,717,606	(161,292)
Goldman Sachs International	NASDAQ-100 Index	Receive	4.73% (Federal Funds Rate + 0.40%)	At Maturity	09/24/25	221	5,021,230	(169,835)
							\$ 22,295,417	\$ (488,168)

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as equity index swap collateral at June 30, 2025.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as futures collateral at June 30, 2025.

⁴ Repurchase Agreements.

plc — Public Limited Company
SOFR — Secured Overnight Financing Rate