INVERSE NASDAQ-100® 2x STRATEGY FUND

	Shares	Value
MONEY MARKET FUND*,† - 1.6%**		
Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 4.00%[1]	210,000	$ 210,000
Total Money Market Fund (Cost $210,000)		210,000

	Face Amount	Value
U.S. TREASURY BILLS†† - 27.6%		
U.S. Treasury Bills		
3.88% due 12/18/25[2,3]	$ 3,500,000	3,470,677
3.85% due 12/18/25[2,3]	50,000	49,581
Total U.S. Treasury Bills (Cost $3,520,136)		3,520,258
FEDERAL AGENCY NOTES†† - 24.4%		
Federal Farm Credit Bank 4.13% (Fed Funds Effective Rate + 0.04%, Rate Floor: 0.00%) due 01/06/26◊	1,500,000	1,499,911
Federal Home Loan Bank 4.18% (SOFR + 0.05%, Rate Floor: 0.00%) due 07/20/26◊	$ 1,000,000	$ 1,000,149
Federal Home Loan Bank 4.13% (SOFR + 0.00%, Rate Floor: 0.00%) due 01/09/26◊	600,000	600,011
Total Federal Agency Notes (Cost $3,100,062)		3,100,071
REPURCHASE AGREEMENTS††,4 - 36.0%		
J.P. Morgan Securities LLC issued 09/30/25 at 4.20% due 10/01/25	2,672,735	2,672,735
BofA Securities, Inc. issued 09/30/25 at 4.19% due 10/01/25	1,923,208	1,923,208
Total Repurchase Agreements (Cost $4,595,943)		4,595,943
Total Investments - 89.6% (Cost $11,426,141)		$ 11,426,272
Other Assets & Liabilities, net - 10.4%		1,328,102
Total Net Assets - 100.0%		$ 12,754,374

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††								
Goldman Sachs International	NASDAQ-100 Index	Receive	4.49% (Federal Funds Rate + 0.40%)	At Maturity	11/19/25	249	$ 6,136,467	$ (23,824)
BNP Paribas	NASDAQ-100 Index	Receive	4.59% (Federal Funds Rate + 0.50%)	At Maturity	11/20/25	152	3,754,915	(26,829)
Barclays Bank plc	NASDAQ-100 Index	Receive	4.78% (SOFR + 0.65%)	At Maturity	11/20/25	633	15,616,607	(111,643)
							$ 25,507,989	$ (162,296)

*** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
◊ Variable rate security. Rate indicated is the rate effective at September 30, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
[1] Rate indicated is the 7-day yield as of September 30, 2025.
[2] All or a portion of this security is pledged as equity index swap collateral at September 30, 2025.
[3] Rate indicated is the effective yield at the time of purchase.
[4] Repurchase Agreements.
plc — Public Limited Company
SOFR — Secured Overnight Financing Rate